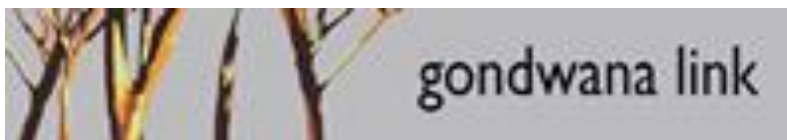


**GONDWANA LINK LTD**  
**A.C.N. : 138 516 944**  
**A.B.N. : 57 138 516 944**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**30 JUNE 2018**



Registered Office:  
70-74 Frederick Street  
ALBANY WA 6330  
Email: [info@gondwanalink.org](mailto:info@gondwanalink.org)  
Web: [www.gondwanalink.org](http://www.gondwanalink.org)  
Phone: +61 8 9842 0011  
Post: PO Box 5276, Albany WA 6332

GONDWANA LINK  
INDEX TO THE AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

Contents	Page
Directors Report	2
Auditors Independence Declaration	3
Directors Statement	4
Independent Auditors Report	5-6
Statement of Income & Expenditure and Other Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to, and forming part of, the Financial Statements	11-12
Property, Plant and Equipment Details	13

GONDWANA LINK  
DIRECTORS REPORT  
FOR THE YEAR ENDED 30 JUNE 2018

---

Your directors submit their report for the financial year ended 30 June 2018 made in accordance with a resolution of the directors.

**Directors**

The names of directors in office at the date of this report are:-

Virginia Young (Chair)  
Peter Luscombe  
Louise Duxbury  
John Holley (appointed Mar 2018)

**Principal Activity**

The principal activity of the company in the course of the financial year was providing charitable environmental services in protecting and restoring the natural environment across South-Western Australia from the wet forests to the edge of the Nullarbor.

**Operating Results**

The company generated a *surplus* from operations for the year (before appropriations) of \$ 145,619. This is compared to a loss from operations last year of (\$ 6,894).

**Dividends**

The statutory framework for companies limited by guarantee is such that there is a prohibition on payment of dividends to members. This policy is consistent with its Not-For-Profit status and Constitution.

**Directors' Benefits**

Since the date of incorporation, no director of the company has received or become entitled to receive a benefit. As defined in the company's Constitution, there exists a policy that no Director fees may be paid to Directors.

Signed on behalf of the Board

Virginia Young  
Chair

Dated this \_\_\_\_ day of December 2018.



**MACLEOD  
CORPORATION PTY LTD.**

A.B.N. 25 082 636 968

Unit 8, 76 Proudlove Parade  
ALBANY WA 6330

PO Box 5779  
ALBANY WA 6332

ph 08 9841 2118

m. 0412 375 667

e. paul@macleodcpa.com.au

[www.macleodcpa.com.au](http://www.macleodcpa.com.au)

19 October 2018

The Board of Directors  
Gondwana Link Ltd  
70-74 Frederick Street  
ALBANY WA 6330

Dear Directors

**AUDITOR'S INDEPENDENCE DECLARATION  
AS REQUIRED BY SECTION 307C OF THE CORPORATIONS ACT 2001**

As lead Auditor for the audit of Gondwana Link Ltd for the year ended 30 June 2018,  
I declare to the best of my knowledge and belief, that there have been:

- a) no contraventions of the Auditor independence requirements of the Corporations Act 2001, in the relation to the audit, and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

This Declaration is made in respect of Gondwana Link Ltd during the period of the audit.

Paul Gilbert, FCPA MBA  
Registered Company Auditor  
Director, Macleod Corporation Pty Ltd

GONDWANA LINK  
DIRECTORS DECLARATION  
FOR THE YEAR ENDED 30 JUNE 2018

---

In accordance with a resolution of the directors, we state that:

As detailed in Note 1 to the accounts the company is not a reporting entity and these accounts are therefore "Special Purpose Financial Reports" that have been prepared solely to meet the Corporations Law requirements to prepare accounts.

The company has applied Accounting Standard AASB 1025 Application of the Reporting Entity Concept and Other Amendments. In the opinion of the directors no other Accounting Standards have mandatory applicability, and consequently no other Accounting Standards have been applied.

In the opinion of the directors,

- the profit and loss account is drawn up so as to give a true and fair view of the of the company for the financial year ended 30 June 2018;
- the balance sheet is drawn up so as to give a true and fair view of the state of affairs of the company as at 30 June 2018; and
- at the date of this statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

The accounts to which this statement relates have been properly prepared by a competent person.

The company, in respect of the financial year to which the accounts relate -

- has kept such accounting records as correctly record and explain the transactions and financial position of the company;
- has kept its accounting records in such a manner as would enable true and fair accounts of the company to be prepared from time to time; and
- has kept its accounting records in such a manner as would enable the accounts of the company to be conveniently and properly audited in accordance with the Corporations Law.

Signed on behalf of the Board

Virginia Young  
Chair

Dated this \_\_\_\_ day of December 2018.

INDEPENDENT AUDITOR'S REPORT  
To: The Members of Gondwana Link Ltd

Report on the Audit of the Financial Report

We have audited the accompanying financial report of Gondwana Link Ltd which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Gondwana Link Ltd is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the company's financial reporting responsibilities to ASIC under the Corporations Law and to the Australian Charities and Not for Profits Commission. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the company will be able to meet its liabilities as they fall due.

The directors are responsible for overseeing the company's financial reporting process.



**MACLEOD**  
CORPORATION PTY LTD.

A.B.N. 25 082 636 968

Unit 8, 76 Proudlove Parade  
ALBANY WA 6330

PO Box 5779  
ALBANY WA 6332

ph 08 9841 2118

m. 0412 375 667

e. paul@macleodcpa.com.au

www.macleodcpa.com.au



## Auditor's responsibilities for the audit of the financial report

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of members taken on the basis of this financial report.

We have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). Our audit has been conducted in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial report, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



Paul Gilbert FCPA MBA  
Macleod Corporation Pty Ltd  
Unit 8, 76 Proudlove Parade, ALBANY WA 6330

Dated this 20th day of December 2018



GONDWANA LINK  
STATEMENT OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018	2017
		\$	\$
<b>INCOMING RESOURCES</b>			
Fee for Service		242,442	110,917
Donation Received		305,640	90,040
Expense Reimbursement			-
Membership Fees			-
Interest Received		207	256
Member Group Contributions			-
Project Funding		530,437	621,610
Rebates and Subsidies			
<b>TOTAL INCOMING RESOURCES</b>		<b>1,078,726</b>	<b>822,823</b>
<b>RESOURCES EXPENDED</b>			
Accounting Services		4,800	4,000
Auditors Remuneration - Fees		4,200	4,000
Bank Fees and Sundries		416	500
Bookkeeping Fees		464	6,360
Computer Maintenance		-	2,472
Project and Consultant Fees		500,413	358,064
Depreciation	5	5,252	15,042
Electricity and Gas			2,192
Filing Fees		-	316
Field Days & Workshops		-	10,313
Insurance		5,709	7,970
Internet Expenses			2,138
Interest including overdraft setup fee		3,746	177
Legal Expenses			-
Motor Vehicle Expenses		8,307	7,956
Rent		25,505	26,116
Repairs & Maintenance		-	172
Staff Amenities		-	138
Office Expenses		9,535	5,296
Superannuation		27,491	31,778
Telephone		10,922	6,968
Training		2,859	-
Travelling		31,380	30,406
Wages		292,110	307,343
<b>TOTAL RESOURCES EXPENDED</b>		<b>933,109</b>	<b>829,717</b>
<b>TOTAL OPERATING PROFIT / (LOSS)</b>		<b>145,617</b>	<b>(6,894)</b>
<b>Other Comprehensive Expenses</b>			
Assets transferred to Ngadju	5	48,676	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>96,941</b>	<b>(6,894)</b>



GONDWANA LINK  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2018

	NOTE	2018	2017
		\$	\$
<b>CURRENT ASSETS</b>			
Cash at Bank	2	289,100	156,448
Petty Cash		274	0
GWV Petty Cash		-	2,000
Debtors		2,840	29,265
Short Term Loans		3,845	8,592
Yinma Foundation		31,253	19,822
GST Refundable		852	3,748
Prepayments		0	0
		<u>328,164</u>	<u>219,875</u>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment at Cost	5	71,357	148,845
Less Accumulated Depreciation		<u>(64,784)</u>	<u>(89,912)</u>
	5	<u>6,573</u>	<u>58,933</u>
<b>TOTAL ASSETS</b>		<u>334,737</u>	<u>278,808</u>
<b>CURRENT LIABILITIES</b>			
Creditors		11,304	2,545
Superannuation		7,488	0
Funding for Future Periods	3	226,426	259,882
Provision for Accrued			
Employee Entitlements	4	31,707	49,322
Holding Accounts			
Related Parties		0	205
PAYG Withholding Payable		5,905	10,220
GST Payable		0	1,668
<b>TOTAL LIABILITIES</b>		<u>282,830</u>	<u>323,842</u>
<b>NET ASSETS</b>		<u>51,907</u>	<u>(45,034)</u>
<b>Represented by</b>			
<b>MEMBERS EQUITY</b>			
Retained Earnings		<u>51,907</u>	<u>(45,034)</u>

GONDWANA LINK  
 STATEMENT OF CHANGES IN EQUITY  
 AS AT 30 JUNE 2018

	NOTE	2018	2017
		\$	\$
<b>MEMBERS EQUITY</b>			
Retained Earnings			
Balance at the beginning of the year		(45,034)	(38,319)
Total Comprehensive Income for the Year		96,941	(6,894)
Prior Period adjustments		-	179
		<hr/>	<hr/>
Balance at the end of the year		<u>51,909</u>	<u>(45,034)</u>

Gondwana Link Ltd  
Statement of Cash Flows  
Year Ended 30 June 2018

	Note	2018 \$	2017 \$
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Receipts – Project Income		496,981	686,627
- Fee for Service		268,867	115,513
- Member Contribution		-	-
- Donations		305,640	90,040
- Interest		270	256
Payments – Project Expenses		(536,907)	(434,245)
- Employees		(336,902)	(367,073)
- Services and charges		(61,551)	(68,678)
- Sinterest		(3,746)	-
Net Cash flows from / (used in) Operating Activities		<u>132,652</u>	<u>22,440</u>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant & equipment		0	0
Purchase of Property, Plant & Equipment		0	0
Net Cash flows used in Investing Activities		<u>0</u>	<u>0</u>
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>			
Capital Grants		0	0
Repayment of borrowings		0	0
Net Cash flows used in Financing Activities		<u>0</u>	<u>0</u>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>			
		<u>132,652</u>	<u>22,440</u>
Add: Opening Cash Balance Forward	2	156,448	134,008
<b>CLOSING CASH CARRIED FORWARD</b>	<b>2</b>	<u><u>289,100</u></u>	<u><u>156,448</u></u>
<b>RECONCILIATION OF PROFIT FOR THE YEAR TO NET CASHFLOWS FROM OPERATING ACTIVITIES</b>			
Surplus/(Loss) from Operating Activities		<u>145,617</u>	<u>(6,894)</u>
<u>Non-cash flows in profit :</u>			
Depreciation & Amortisation		5,252	15,042
Assets transferred Ngadju		48,676	
<u>Changes in assets and liabilities, net effects of:</u>			
- (Increase)/Decrease in receivables		(24,363)	(78,856)
- Increase/(Decrease) in payables		10,059	(21,711)
- Increase/(Decrease) in leave provisions		(19,133)	(30,264)
- Increase/(Decrease) in unexpended grants		(33,456)	145,123
Net Cashflow from / (used in) Operating Activities		<u><u>132,652</u></u>	<u><u>22,440</u></u>

GONDWANA LINK  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Presentation

The company is not a reporting entity and these accounts are therefore "Special Purpose Financial Reports" that have been prepared solely to meet the Corporations Law requirements to prepare accounts.

The company has applied Accounting Standard AASB 1025 Application of the Reporting Entity Concept and Other Amendments. In the opinion of the directors, no other Accounting Standards have mandatory applicability, and consequently no other Accounting Standards have been applied.

The financial statements have been prepared in accordance with the historical cost convention.

b) Going Concern, Deficiency in Capital and Solvency

The accounts have been prepared on a going concern basis.

The financial position of the company has improved significantly during the year.

The company secured substantial donations as forecast last year.

This improvement is reflected in the current position as follows:

	30-Jun-18	30-Jun-17
Current Assets	\$ 328,164	\$219,875
Current Liabilities	\$ 282,830	\$323,842
Working Capital Surplus / (Deficiency)	\$ 45,334	(\$103,967)

The ability of the corporation to continue as a going concern is dependent upon continued support from community donations and grant funding bodies. At the date of this report the Directors have no reason to believe that community and government funding will not continue to support the corporation.

c) Taxation

Charity

The Australian Charities and Not-for-Profits Commission has registered Gondwana Link Ltd as a Charity. Consequently the Australian Taxation Office has endorsed the company as and it is eligible for the following concessions:

- (i) GST concession;
- (ii) EBT rebate;
- (iii) Income taxation exemption.

The company has a Public Fund which is also endorsed as a Deductible Gift Recipient. All donations of \$2 or more are tax deductible.

No change in its tax status as a result of activities undertaken during the year is likely.

d) Depreciation

Fixed assets (other than freehold land) are depreciated on a straight line or diminishing value basis so as to write off the net cost of fixed assets over the periods of their expected useful lives.

e) Future Project Funding

Donations, Member Group Contributions, Grants and funding provided to the company is reflected in the Profit and Loss Account in its entirety as and when received. Where specific project funding extends beyond the close of the financial year, an appropriation is raised to carry forward funding revenue for future project funding activities (refer Note 3 following).

GONDWANA LINK  
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
<b>NOTE 2 - CASH AT BANK</b>		
Bankwest Account 259171-0	256,330	154,530
Bankwest Account 267538-8	32,770	1,918
	<u>289,100</u>	<u>156,448</u>

**NOTE 3 - FUNDING FOR FUTURE PERIODS**

Where specific project funding extends beyond the close of the financial year, an appropriation is raised to carry forward funding revenue for future project funding activities.

These projects are:

NR	-	15,096
NG-Rocks	-	19,504
CP	-	9,289
ANZ	-	1,573
GWW-2016/17	-	66,722
Capability	99,787	96,447
GWW-2017/18	46,221	-
NPD	-	33,705
GWW-D	60,825	-
Gairdner	19,593	-
Womens	-	10,185
	<u>226,426</u>	<u>252,521</u>

**NOTE 4 : PROVISION FOR EMPLOYEE ENTITLEMENTS**

Annual Leave	17,606	26,308
Superannuation	2,749	13,693
Long Service Leave	11,352	9,321
	<u>31,707</u>	<u>49,322</u>

Gondwana Link Ltd (3535)  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 5: DEPRECIATION SCHEDULE

	Asset Code	Description	Private Acq. Use% (Disp)	Original Cost	Opening W.D.V. (Disposals)	Additions	Profit (Loss) On Sale	Depn Method	YTD Depreciation	Closing W.D.V.
<b>674</b>	<b>Plant and Equipment at Cost</b>									
1	COMPUTER		05111/2009	2,283	12			50.00 D	6	6
2	SERVER WITH UPS SERIES #PS8693		14/12/2009	6,131	34			50.00 D	17	17
3	D430 NOTEBOOK		14/12/2009	1,539				66.67 D	-	-
4	RICOH 1224C COPIER		14/12/2009	2,121	46			40.00 D	18	28
5	DELL PROJECTOR		15/02/2010	1,116	216			20.00 D	43	173
6	OFFICE CHAIRS X 2		08/04/2010	591	118			20.00 D	24	94
7	VEGMACHINE SOFTWARE		04/06/2010	9,000	244			40.00 D	98	146
8	HYUNDAI SANTA FE		01/07/2010	38,889	5,191			25.00 D	1,298	3,893
9	COMPUTER		20/03/2012	1,545	41			50.00 D	21	21
10	COMPUTER- DELL PC		01110/2013	2,590	202			50.00 D	101	101
12	TOSHIBA LAPTOP COMPUTER		24/09/2014	2,616	142			66.67 D	95	47
13	RICOH COLOUR COPIER SN 8986430065		09/10/2014	1,364	349			40.00 D	140	209
14	ARISE DESK		10/11/2014	2	1,238			15.00 D	186	1,052
31	QNAP 2-Bay, 4GB Memory, 2x Seagate 4TB hard drives, 2x Gigabit ports with 24 month RTB		3/05/2018	1,570	1,570			50.00 D	785	785
11	COMPUTER- ROBYN		30/06/2014	2,051	256	(223)	Dispose Ngadju	50.00 D	33	
16	TRAILER AND CAGE		15/05/2015	4,445	2,772	(2,628)	Dispose Ngadju	20.00 D	144	
17	ISUZU UTE		27/05/2015	34,082	23,287	(22,277)	Dispose Ngadju	16.67 D	1,010	
18	HONDA GENERATOR		27/05/2015	2,635	912	(817)	Dispose Ngadju	40.00 D	95	
19	SATELLITE PHONE		27/05/2015	1,025	487	(449)	Dispose Ngadju	30.03 D	38	
20	LENOVO LAPTOP		31/05/2015	2,273	238	(197)	Dispose Ngadju	66.67 D	41	
24	VEHICLE MOUNTED SPRAYER		31/05/2015	852	407	(375)	Dispose Ngadju	30.00 D	32	
25	4x BACKPACK SPRAYERS		31/05/2015	580	276	(254)	Dispose Ngadju	30.00 D	22	
27	2x GME UHF RADIO		26/06/2015	529	258	(238)	Dispose Ngadju	30.03 D	20	
28	MCMURDO PLB		26/06/2015	443	216	(199)	Dispose Ngadju	30.00 D	17	
29	STIHL CHAINSAW		26/06/2015	1,055	116	(96)	Dispose Ngadju	66.67 D	20	
30	2012 TOYOTA HILUX VIN MROFZ22G201068978		16/04/2016	27,193	21,873	(20,924)	Dispose Ngadju	16.67 D	949	-
				<u>148,520</u>	<u>60,501</u>	<u>(48,676)</u>			<u>5,252</u>	<u>6,573</u>
		Less Cost of assets transferred to Ngadju		77,163						
		Cost of Assets Held as at year end		<u>71,357</u>						

GONDWANA LINK  
STATEMENT OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2018

	NOTE	2018	2017
		\$	\$
<b>INCOMING RESOURCES</b>			
Fee for Service		242,442	110,917
Donation Received		305,640	90,040
Expense Reimbursement			-
Membership Fees			-
Interest Received		207	256
Member Group Contributions			-
Project Funding		530,437	621,610
Rebates and Subsidies			
<b>TOTAL INCOMING RESOURCES</b>		<b>1,078,726</b>	<b>822,823</b>
<b>RESOURCES EXPENDED</b>			
Accounting Services		4,800	4,000
Auditors Remuneration - Fees		4,200	4,000
Bank Fees and Sundries		416	500
Bookkeeping Fees		464	6,360
Project and Consultant Fees		500,411	358,064
Depreciation	5	5,252	15,042
Field Days & Workshops		-	10,313
Insurance		5,709	7,970
Internet Expenses			2,138
Interest including overdraft setup fee		3,746	177
Motor Vehicle Expenses		8,307	7,956
Rent		25,505	26,116
Office Expenses		9,535	10,586
Superannuation		27,491	31,778
Telephone		10,922	6,968
Training		2,859	-
Travelling		31,380	30,406
Wages		292,110	307,343
<b>TOTAL RESOURCES EXPENDED</b>		<b>933,107</b>	<b>829,717</b>
<b>TOTAL OPERATING PROFIT / (LOSS)</b>		<b>145,619</b>	<b>(6,894)</b>
<b>Other Comprehensive Expenses</b>			
Assets transferred to Ngadju	5	48,676	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>96,943</b>	<b>(6,894)</b>