

**GENESIS COUNSELLING & TRAINING
SERVICES INC**

ABN 55 386 776 782

FINANCIAL STATEMENTS

AND

REPORTS

YEAR ENDED 30 JUNE 2017

Genesis Counselling & Training Services Inc
ABN 55 386 776 782
Committee Members' Report

Your Committee Members present their report for the year ended 30 June 2017

Committee Members

The names of the Committee Members holding office at the date of this report are:

Nigel Merrick	Cheryl Compagnone
Joseph Compagnone	Chas Fallon
Anne Peletier	Jennie Watkins
Rochana (Esha) Begho	Jan Peletier
Esther Koh	Victor Folarin

Principal Activities

The principal activities of the Association during the year were the provision of counseling and developmental aid to African countries and Indonesia.

There has been no significant change in the nature of these activities during the year.

Results

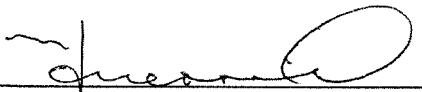
The net profit of the Association for the financial year after provision for income tax was:

	Year ended	
	30 June 2017	30 June 2016
Operating Profit (Loss) after income tax	(40,557)	(26,904)

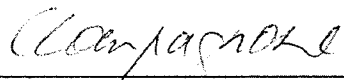
Matters subsequent to the end of the financial year

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association, in future years.

Signed in accordance with a resolution of the Committee Members



Nigel Merrick
Chairman



Cheryl Compagnone
Secretary/Treasurer

Genesis Counselling & Training Services Inc
ABN 55 386 776 782
Statement by Committee Members
For the year ended 30 June 2017

In the opinion of the Committee Members

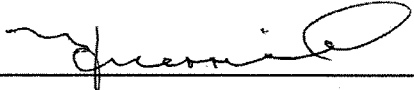
- (a) As detailed in Note 1 to the financial statement, the Committee Members are of the opinion that the Association is not a reporting entity because there are unlikely to exist, users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These financial statements are therefore "special purpose financial reports" that have been prepared solely to meet the needs of the Association and its members.

The Association has adopted the accrual basis of accounting and applied Accounting Standard AASB 1025 'Application of the Reporting Entity Concept and Other Amendments'. No other Accounting Standards have mandatory applicability and none have been adopted.

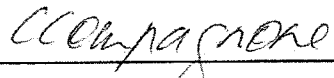
Statements of Accounting Concepts are not applicable to the Association.

- (b) The accompanying profit and loss statement is drawn up so as to give a true and fair view of the state of affairs of the profit of the Association for the financial year ended 30 June, 2017
- (c) The accompanying balance sheet is drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June, 2017
- (d) At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.
- (e) The Association has, in respect of the financial year:
- (1) kept such accounting records as correctly record and explain its transactions and financial position;
 - (2) so kept its accounting records that true and fair accounts of the Association can be prepared from time to time and;
 - (3) so kept its accounting records that the accounts of the Association can be conveniently and properly audited in accordance with its Constitution.
- (f) The accounts of the Association have been properly prepared by a competent person

Signed in accordance with a resolution of Committee Members



Nigel Merrick
Chairman



Cheryl Compagnone
Secretary/Treasurer

Genesis Counselling & Training Services Incorporated
 ABN 55 366 776 782
 Profit & Loss Statement
 For Year Ended 30 June 2017

	2017	2016
	\$	\$
Income		
Gifts & Donations	166,540	220,047
Interest Received	9,390	10,613
Other Income	1,575	
Total Income	177,505	230,660
Expenses		
Accounting	1,000	1,000
Audit	1,030	1,030
Bank Fees	91	94
Conference		
Counselling & Training Support Note 6	204,256	243,988
Depreciation	4,850	5,056
Electricity	1,412	1,245
General Expenses	177	28
Insurance		327
Loss on Disposal of Plant & Equipment		60
Minor Items of Equipment		
Motor Vehicle Expenses	1,886	1,038
Postage, Printing & Stationery	2,827	1,666
Repairs & Maintenance	754	100
Software	227	
Subscriptions	430	630
Telephone	1,394	1,736
Travel & Accommodation	527	2,593
Total Expenses	220,861	260,591
Profit from Ordinary Activities	<u>(43,356)</u>	<u>(29,931)</u>

Genesis Counselling & Training Services Incorporated
ABN 55 366 776 782
Detailed Profit & Loss Statement
For Year Ended 30 June 2017

	2017	2016
	\$	\$
Operating profit (loss) before income tax	(43,356)	(29,931)
Refundable Credits	2,799	3,027
Operating profits after income tax	<u>(40,557)</u>	<u>(26,904)</u>
Retained profits at the beginning of the financial year	0	0
Total available for appropriation	<u>(40,557)</u>	<u>(26,904)</u>
Transfer to Future Sponsorship Account	40,557	26,904
	Note 5	
Retained profits at the end of the financial year	<u><u>0</u></u>	<u><u>0</u></u>

Genesis Counselling & Training Services Incorporated
 ABN 55 366 776 782
 Balance Sheet
 As at 30 June 2017

		2017	2016
		\$	\$
Current Assets			
Cash at Bank	Note 2	114,421	167,759
Receivable	Note 3	3,147	3,280
Total Current Assets		<u>117,568</u>	<u>171,039</u>
Non Current Assets			
Property, Plant & Equipment	Note 4	32,085	21,171
Investment		175,000	175,000
Total Non-Current Assets		<u>207,085</u>	<u>196,171</u>
Total Assets		<u>324,653</u>	<u>367,210</u>
Non-Current Liabilities			
Unsecured			
Future Sponsorships	Note 5	314,653	355,210
Secured			
Borrowings		10,000	12,000
Total Non-Current Liabilities		<u>324,653</u>	<u>367,210</u>
Total Liabilities		<u>324,653</u>	<u>367,210</u>
Net Assets		<u>0</u>	<u>0</u>
Members' Funds		<u>0</u>	<u>0</u>

Genesis Counselling & Training Services Inc
ABN 55 386 776 782
Notes to and forming part of the Financial Statements
For the year ended 30 June 2017

Note 1 – Summary of significant Accounting Policies

The financial statements have been prepared to satisfy the financial reporting requirements of the Associations Incorporation Act. The Association's financial statements constitute a "special purpose financial report" that has been prepared solely to meet the Corporations Law requirements to prepare financial statements. The Association is not a reporting entity because, there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The Association has adopted the accrual basis of accounting and applied Accounting Standard AASB 1025 'Application of the Reporting Entity Concept and Other Amendments'. No other Accounting Standards have mandatory applicability and none have been adopted.

Statements of Accounting Concepts are not applicable to the Association.

The accounting policies adopted have been consistently applied with those of the previous year except as otherwise stated.

Genesis Counselling & Training Services Incorporated
 ABN 55 366 776 782
 Notes to and forming part of the Financial Statements
 For Year Ended 30 June 2017

	2017 \$	2016 \$
Note 2 – Cash at Bank		
Administration Account	24	5
OnLine Business Saver	43,266	67,662
Sponsorship Bank Account	93	91
SunCorp Business Saver	71,038	1
Term Deposit - SunCorp		100,000
	<u>114,421</u>	<u>167,759</u>
Note 3 - Receivable		
GST to be refunded	348	253
Tax refund	2,799	3,027
	<u>3,147</u>	<u>3,280</u>
Note 4 - Property, Plant and Equipment		
Plant & Equipment		
at cost	11,657	9,512
Less accumulated depreciation	<u>8,734</u>	<u>8,182</u>
	<u>2,923</u>	<u>1,330</u>
Motor Vehicles		
at cost	31,544	37,026
Less accumulated depreciation	<u>2,382</u>	<u>17,185</u>
	<u>29,162</u>	<u>19,841</u>
	<u>32,085</u>	<u>21,171</u>

Genesis Counselling & Training Services Incorporated
ABN 55 366 776 782
Notes to and forming part of the Financial Statements
For Year Ended 30 June 2017

2017
\$

2016
\$

Note 5 - Future Sponsorships

Future Sponsorships represent the excess of donation and sponsorship monies collected but not yet distributed as follows

Opening Balance	355,210	382,114
Plus Transfer to Account	(40,557)	(26,904)
Closing Balance	<u>314,653</u>	<u>355,210</u>

Note 6 - Counselling & Training Support

Bible College	Indonesia	4,000	10,000
Filadelfia Church	Indonesia	3,000	
JAM	Indonesia	4,000	
Pre-School Palangka	Indonesia	2,000	
Ps Nyoman	Indonesia	2,000	
Remote Pastors	Indonesia	5,000	5,000
Admin Expenses	Kenya	916	7,530
Beat the Drum, Maaimahiu	Kenya	1,892	840
Challenge Newspaper	Kenya	7,881	4,367
Hands of Grace, Ongata Rongai	Kenya	3,332	1,138
I Afrika, Dagoretti	Kenya	71,062	104,658
Jesus is the Way, Kangemi	Kenya	1,007	11,160
Kibagare Academy	Kenya	9,869	41,591
Merciful Redeemer Home, Kitengela	Kenya	5,391	2,625
Needy Students, SAMBURU	Kenya	80	72
Peaceful Home, Kianyaga	Kenya	500	500
Ps Agnetor CHAKA	Kenya	400	500
Ps Beatrice MARICHENI	Kenya	400	504
Ps Caroline FANDI	Kenya	400	500
Ps Charles KOMBO	Kenya	400	500
Ps Cosmos MALUKI	Kenya	400	500
Ps David KITSAO	Kenya	400	500
Ps Erastus MUNDA	Kenya	400	500
Ps Florence MBUI	Kenya	400	500
Ps James MULEWA	Kenya	400	500
Ps Joseph SHUMBA	Kenya	400	550
Ps Laban WANJE	Kenya	400	500
Ps Marion KATANO	Kenya	400	500
Ps Mercyline RUMBA	Kenya	400	500
Ps Mohammed MDOE	Kenya	400	500
Ps Naomi ALI	Kenya	400	500
Ps Rebmann CHAKA	Kenya	400	500
Ps Reuben MALEMBI	Kenya	400	550
Ps Samuel HUDUMU	Kenya	400	550
Ps Simon MACHARIA	Kenya	400	500
Ps Simon MWADORI	Kenya	400	500
Ps William RUMBA	Kenya	400	500

Genesis Counselling & Training Services Incorporated
 ABN 55 366 776 782
 Notes to and forming part of the Financial Statements
 For Year Ended 30 June 2017

		2017 \$	2016 \$
Note 6 - Counselling & Training Support continued			
Ps William SOMBO	Kenya	400	500
Ps Wilson MBEGA	Kenya	400	500
Rapha Boys	Kenya	1,650	761
Rapha Girls	Kenya	1,545	600
Rev Abas KUSHASHA	Kenya	1,292	645
Strong Tower, Naivasha	Kenya	950	
Challenge News	Malawi	2,000	
Kagitumba	Rwanda		75
Kiringa, Kashasha	Rwanda		75
Nyabyondo	Rwanda		50
Administration Expenses	Uganda	450	584
Associations	Uganda	125	125
Bonus J Teachers	Uganda	100	
Bonus Science Teachers	Uganda	100	
Bonus Teaching Staff	Uganda	100	
Buhanda Juniors	Uganda	2,000	1,400
Buhanda, Kamwengye	Uganda	100	100
Buhweju	Uganda	100	100
Bukinda, Kabale	Uganda	100	100
Bunyonyi, Bunyonyi	Uganda	75	75
Burungi Bweka, Rubaya	Uganda	75	75
Clinic Rubaare	Uganda	1,000	
Clinic Staff Accommodation	Uganda	3,024	
Conference	Uganda	3,000	
Ekidebe	Uganda	75	75
Heritage Child Ctre Cug	Uganda	4,476	4,476
His Hill Primary	Uganda		2,400
Ihunga, Ntungamo	Uganda	75	75
Isinda, Kamwenge	Uganda	100	100
Kabasheshe	Uganda	100	100
Kabaya, Kabale	Uganda	75	75
Kabira	Uganda		50
Kabuhunge, Ntungamo	Uganda	100	100
Kabuyanda Juniors	Uganda	1,400	1,400
Kabuyanda, Isingiro	Uganda	100	100
Kafu Kita, Kafunjo, Kabale	Uganda	75	75
Kagarama	Uganda	100	
Kagugu	Uganda	50	50
Kajara, Ntungamo	Uganda	50	50
Kalongo, Rakai	Uganda	50	50
Kamahuri, Ntungamo	Uganda	75	75
Kandago, Kabale	Uganda	50	50
Kanywamiazi	Uganda	100	100
Karegyeya	Uganda		75
Kareremia, Isingiro	Uganda	100	100
Kasana	Uganda	100	100
Kashambya, Kabale	Uganda	75	75
Katinda	Uganda	75	75
Katunga	Uganda	75	75

Genesis Counselling & Training Services Incorporated
ABN 55 366 776 782
Notes to and forming part of the Financial Statements
For Year Ended 30 June 2017

	2017 \$	2016 \$
Note 6 - Counselling & Training Support continued		
Kayonza, Kiruhwara	75	75
Kereremia, Isingiro	100	
Kibiizi, Rukungiri	100	100
Kibuzigye	75	75
Kigaga	100	100
Kihihi, Isingiro	100	100
Kikagati	100	75
Kikuto	100	100
Kirorobo, Ntungamo	100	75
Kirugu Ntungamo	100	
Kisyama, Ntungamo		100
Kitanga	100	75
Kyendangara, Kamwengye	100	100
Kyobwe, Ntungamo	100	100
Kyokyezo Bundi, Kabale	100	100
Lyantonde		75
Makanga	100	
Maziba, Kabale	100	100
Mugono	100	100
Murama, Rukungiri	100	100
Ndago, Rukungiri	100	100
Ngomba, Ntungamo	100	75
Nozi	100	100
Ntungu, Isingiro	100	50
Nyaburiza II, Ntungamo	100	75
Nyaburiza, Ntungamo	100	50
Nyakasiru		75
Nyakihanga		75
Nyamurindira, Ntungamo	100	100
Nyarawanya, Ntungamo	100	100
Nyekundire, Ntungamo	100	100
Okwega Nikurungi, Rukungiri	100	50
Opmungyenyi, Ntungamo	100	100
REF Secondary, Rubaare	19,814	18,362
REF Vocational Training	19,000	2,000
Rubaare Juniors	2,000	1,400
Rubaare, Rubaare	100	100
Rubabo Jnr, Rukungiri	2,000	1,400
Ruhiira		75
Rujumo		100
Rukondo		50
Rukungiri	100	50
Rushoka		50
Rwankora, Ntungamo	100	100
Rwanyinekihanda		75
Rwashamire	100	75
Rwenkona	100	100
Rwenkuba, Isingiro	100	75
Rwesasi, Kabale	100	50

Genesis Counselling & Training Services Incorporated
 ABN 55 366 776 782
 Notes to and forming part of the Financial Statements
 For Year Ended 30 June 2017

	2017 \$	2016 \$
Note 6 - Counselling & Training Support continued		
Safia, Ntungamo	100	100
Shuku Shema	100	50
Student Scholarships (2)	500	500
Teritary Scholarships	800	800
Twewyo		75
Total	<u>204,256</u>	<u>243,988</u>
Note 7 - Secured Borrowings		
The secure borrowings represent loans from the members/Directors who have the right of first repayment and is secured against the Holden Captiva vehicle.	10,000	12,000
	<u>10,000</u>	<u>12,000</u>

Genesis Counselling & Training Services Incorporated

Depreciation Schedule

Period from 01/07/2016
to 30/06/2017

Office Equipment	Cost			Rate of Depreciation	Type	Depreciation			Written Down Value	
	Original	Opening	Additions			Opening	Charge	Closing	Opening	Closing
Video Camera RX30	499	499		25%	DV	495	1	496	4	3
Equipment	529	529		20%	DV	517	2	519	12	10
Video Accessories	303	303		25%	DV	300	1	301	3	2
Canon Digital Camera	1,449	1,449		25%	DV	1,430	5	1,435	19	14
Cordless Phone	135	135		25%	DV	132	1	132	3	3
Air Conditioner	823	823		25%	DV	798	6	804	25	19
Handicam	785	785		25%	DV	742	11	753	43	32
Portable Battery	395	395		25%	DV	373	5	378	22	17
DVD Player	294	294		25%	DV	278	4	282	16	12
Labeller	180	180		25%	DV	170	2	172	10	8
Filing Cabinet (25/02/2008)	136	136		25%	DV	124	3	127	12	9
Computer & Accessories	877	877		25%	DV	695	46	741	182	136
Projector & Case	790	790		25%	DV	627	41	668	163	122
Digital Camera	243	243		25%	DV	193	13	206	50	37
Notebook Computer	363	363		25%	DV	270	23	293	93	70
CD ROM	40	40		25%	DV	30	3	33	10	7
HP LaserJet Printer	450	450		25%	DV	320	33	353	130	97
Food Sealer	560	560		20%	DV	330	46	376	230	184
Tablet Computer (14/2/13)	246	246		25%	DV	152	23	175	94	71
Laptop Computer (14/04/2015)	271	271		25%	DV	136	34	169	136	102
Scanner (19/04/2015)	144	144		25%	DV	72	18	90	73	54
Brother Printer	18/11/2016	341	341	25%	DV		52	52		289
Brother Printer	18/11/2016	375	375	25%	DV		58	58		317
Brother Printer	26/11/2016	409	409	25%	DV		61	61		348
HP 4650	13/01/2017	227	227	25%	DV		26	26		201
Phone	18/04/2017	418	418	25%	DV		21	21		397
Charger	16/04/2017	22	22	25%	DV		1	1		21
Printer Fuser Kit	08/05/2017	353	353	25%	DV		13	13		340
		11,657	9,512	2,145		8,182	552	8,734	1,330	2,923
										0
Motor Vehicles										
Holden Captiva	03/02/2017	31,544	31,544	18.75%	DV		2,382	2,382		29,162
		31,544	0	31,544		0	2,382	2,382	0	29,162
										0
Items Disposed of 30/6/2017										
Holden Captiva (28/6/13)	03/02/2017	37,026	37,026	18.75%	DV	17,185	1,916	19,101	19,841	17,925
Items Written off 30/6/2017										
		0	0	0		0	0	0	0	0

J R Graham & Associates

Registered Tax Agents

29 Cotton Crescent
(PO Box 291)
BULL CREEK WA 6149

Telephone: (08) 9310 1603
Mobile 0439 946 783
E-mail: graham1@inet.net.au

Genesis Counselling & Training Services Inc
ABN 55 386 776 782
Accountant's Report
For the year ended 30 June 2017

The accompanying financial statements have been prepared in respect of the year ended 30 June 2017 from the books and records of the Association and other information provided by the Committee Members of the Association. The accompanying financial statements were prepared at the request of and exclusively for the use and benefit of the Association and its members.

Under the terms of the engagement, an audit of the financial statements or the underlying accounting records has not been conducted by this firm. Accordingly, no opinion on whether they present a true and fair view of the position of the Association as at 30 June 2017 or of the results for the year ended on that date is expressed and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person other than the members in respect of the financial statements, including any errors or omissions therein, however caused.

As stated in the accounting policy note, the financial statements constitute a "special purpose financial report" that has been prepared solely to meet a requirement that financial reports be prepared.

J R Graham and Associates

John Graham
Director

Registered Company Auditors WA Pty Ltd

Registered Company Auditors
WA Pty Ltd
Suite 50, 328 Albany Highway
Victoria Park WA 6100
PO Box 7345 Karawara WA 6152
Tel: 1300 595 550
Email: info@smsf-audit.com.au

Independent Auditor's Report

To the members of Genesis Counselling & Training Services Inc:

Qualified Opinion

I have audited the accompanying financial report of the Genesis Counselling & Training Services Inc (ABN: 55 386 776 782) (the "Association"), being a special purpose financial report, which comprises the Balance Sheet as at 30 June 2017, the Profit & Loss Statement for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information and members' declaration.

In my opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of my report, the financial report of Genesis Counselling & Training Services Inc is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2017 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Qualified Opinion

As is common for non-profit entities, it is not practicable for Genesis Counselling & Training Services Inc to maintain an effective system of internal control over funds raised until their entry into accounting records. Significant reliance is placed upon the honesty, integrity and acumen of members in gathering, reporting and presenting of funds and expenses for recording.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the "Code") that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the ACNC Act, which has been given to the members of the Association, would be in the same terms if given to the members as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association’s financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Other Information

It is my understanding that the Genesis Counselling & Training Services Inc intends to electronically present the audited financial report and auditor’s report on its internet website. Responsibility for the electronic presentation of the financial report on the Association’s website is that of the Committee of Genesis Counselling & Training Services Inc (the “Committee”). The security and controls over information on the website should be addressed by the Association to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report on the Association’s website is beyond the scope of the audit of the financial report.

The Committee of Genesis Counselling & Training Services Inc’s Responsibility for the Financial Report

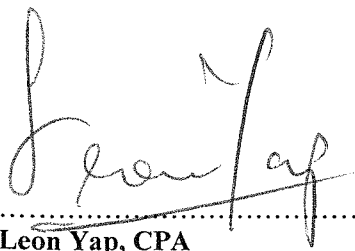
The members and the Committee of Genesis Counselling & Training Services Inc’s (the “Committee”) are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Committee’s responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor’s report.



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Leon Yap, CPA

Dated this: 31 / 8 / 2017