



AUDITOR'S REPORT

I have examined the financial statements for the Katharine Susannah Prichard Foundation for the period 1 July 2018 to 30 June 2019, together with the source documents.

In my opinion the financial statements present fairly, in accordance with applicable accounting standards, the financial position of the Foundation as at 30 June 2019.

During the course of the audit, I have perused the source documentation files and I can confirm to the Foundation that the standard of bookkeeping being undertaken is comprehensive and thorough.

Thank you for the opportunity once again to be of assistance with this audit.

A handwritten signature in black ink, appearing to read 'ROBrien', is written over a large, stylized graphic element consisting of overlapping beige and blue curved shapes.

Ros O'Brien BComm (Acct), ATIA, IPA
AUDITOR

24 September 2019

Balance Sheet

As of June 2019

Assets		
Current Assets		
Bank Accounts		
Bendigo Cheque Account	\$54,505.06	
Bendigo Bank Debit Card	\$1,500.00	
Petty Cash/Cash On Hand	\$125.30	
Term Deposit No 4	\$75,000.00	
Term Deposit No 5	\$25,000.00	
Total Bank Accounts	\$156,130.36	
Clearing Accounts		
Undeposited Funds Account	\$4,273.35	
Total Clearing Accounts	\$4,273.35	
Total Current Assets	\$160,403.71	
Total Assets		
\$160,403.71		
Liabilities		
Current Liabilities		
GST Liabilities	\$9,713.16	
GST Collected	\$843.49	
GST Paid		
Total GST Liabilities	\$10,556.65	
Payroll Liabilities		
PAYG Withholding Payable	\$186.77	
Leave Liability	\$771.23	
Superannuation Payable	\$964.97	
Super Payable	\$36.14	
Total Payroll Liabilities	\$1,959.11	
Advance Deposits		
Dept of Local Govt,Sport & Art	\$6,600.00	
Lotterywest	\$28,050.81	
Provision for Building Man	\$5,000.00	
Total Current Liabilities	\$52,166.57	
Total Liabilities	\$52,166.57	
Net Assets		
\$108,237.14		
Equity		
Retained Earnings		\$102,429.99
Current Year Surplus/Deficit		\$5,807.11
Historical Balancing		\$0.04
Total Equity		\$108,237.14

This report includes Year-End Adjustments.

Profit & Loss Statement
July 2018 To June 2019ABN: 20 561 349 123
Email: kspr@iinet.net.au

Income		
Literary Program		\$6,230.51
Workshops		\$2,472.02
Wild Weeds Press		\$4,187.26
Competitions		
Writing Groups		
Autistic Authors Alliance		\$175.51
Past Tense		\$609.09
Tuesday Writers Circle		\$735.49
Thursday Night Group		\$2,024.06
Fantasy SciFi Horror Group		\$359.09
Write Free Group		\$1,427.23
Non Fiction Group		\$368.19
Poets @ KSP		\$770.90
Room to Write		\$332.77
Scriptwriters Group		\$160.92
Friday Poets Society		\$36.36
Youth Programs		
Holiday Hub		\$1,097.56
Scribe Tribe		\$2,504.50
Home Schoolers Group		\$2,640.90
Membership		
Membership		\$11,575.02
Grants		
Dept Local Govt Sport & Arts		\$22,850.00
Shire Of Mundaring		\$56,185.44
Lotterywest		\$2,456.19
Bendigo Bank		\$16.91
Property		
Retreats Rentals		\$2,650.00
Retreat Fellowships		\$13,241.35
1st Edition Retreat		\$1,004.57
Fund Raising		
Literary Dinners		\$2,686.98
Raffle & Food/Drink Sales		\$872.50
Donations		\$458.37
Book Sales		\$40.92
BBH Book Sales		\$436.34
Bank Interest		\$1,997.33
Open Day		\$308.64
Sundowners		\$255.46
Ticket Sales		\$935.55
Sundry Income		\$140.81
Total Income		\$144,244.74
Total Cost Of Sales		\$0.00
Gross Profit		\$144,244.74
Expenses		
Literary Program		\$1,047.27
Workshops		\$3,013.92
Emerging Writers		\$2,000.00
Established Writers		

This report includes Year-End Adjustments.

Profit & Loss Statement

July 2018 To June 2019

1st Edition Retreat	\$909.09
Welcome Items	\$251.90
Wild Weeds Press Admin	\$932.96
Wild Weeds Press Production	\$1,579.95
Mentoring	\$800.00
Colours of Katharine Event	\$9,568.18
Total Literary Program	\$20,103.27
Youth Programs	
Holiday Hub	\$128.04
Scribe Tribe	\$1,946.36
Homeschoolers Group	\$1,949.46
Competitions	
Judging	\$1,363.63
Prizes	\$2,758.62
Staff Costs	
Salaries	\$46,943.99
Casual Staff Salaries	\$2,106.00
Other Payroll Expenses	\$4,453.49
Total Staff Costs	\$53,503.48
Administration	
Accounting Expense	\$4,824.10
Chairperson Stipend	\$4,836.00
Secretary Stipend	\$7,991.45
Advertising & Marketing	\$1,581.47
Bank Charges	\$1,564.16
Book Purchases	\$64.75
Insurance	\$4,650.10
Rates	\$329.09
Subscriptions	\$353.64
Equipment and Software	\$1,927.43
Gifts	\$87.65
Postage	\$365.41
Stationery & Printing	\$1,148.49
Property	
Housekeeping	\$3,869.00
Water	\$1,467.36
Gas	\$205.50
Electricity	\$2,477.06
Security	\$886.73
Telephone & Internet	\$1,638.49
Repairs/Equip Main House	\$7,525.76
Repairs/Equip Retreats	\$4,773.46
Maintenance Gardens	\$181.82
Fundraising	
Catering Event House Supplies	\$3,935.85
Total Expenses	\$138,437.63
Operating Profit	\$5,807.11
Total Other Expenses	\$0.00
Net Profit/(Loss)	\$5,807.11

This report includes Year-End Adjustments.