

# Financial Report

INTERSEX HUMAN RIGHTS AUSTRALIA LTD

ABN 73143506594

For the year ended 30 June 2018

Prepared by ESN Partners

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# Officer's Report

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD For the year ended 30 June 2018

### Officers of the company are:

- Tony Briffa (co-chair until 9 September 2017)
- Morgan Carpenter (co-chair until 9 September 2017)
- Candice Cody (treasurer until 9 September 2017)
- Alex David (secretary)
- Steph Lum (chair from 9 September 2017 to end 2017)

### Directors of the company are:

- Tony Briffa (co-executive director)
- Morgan Carpenter (co-executive director)
- Candice Cody
- Alex David
- Aileen Kennedy (from 22 April 2018)
- Peter Low (from 22 April 2018)
- Steph Lum (from 11 February 2017; on leave of absence from end of 2017)

### Goals:

Intersex Human Rights Australia Limited (IHRA, formerly OII Australia) promotes human rights and bodily autonomy for intersex people, and provides information, education and peersupport. Our goals are to help create a society where intersex bodies are not stigmatised, and where our rights as people are recognised.

### Our constitution sets out the objects of Intersex Human Rights Australia:

- a) support and empower intersex individuals and their families including through the use of online forums, social activities and face to face meetings;
- b) provide information, education and advice on issues relating to intersex including through the internet, printed material and face to face meetings;
- c) increase the support, awareness and commitment of individuals, community, business, medicine and government, with respect to the human rights of, and legal protections for, people who are intersex and services appropriate for them;
- d) lead and contribute to the process of policy-making;
- e) engage and partner with other organisations that share common goals with the company;
- f) raise, apply and channel financial and other resources to support the initiatives, programs and priorities of the company; and
- g) carry out such other functions and purposes which are necessary or incidental to the objects listed above.

# Income and Expenditure Statement

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD

For the year ended 30 June 2018

	2018	2017
<b>Income</b>		
Donations Income	7,040	284
Grant Income	85,731	72,381
Grant Redistribution per contract to AISSGA	-	(4,981)
Government Grants	545	-
Interest Income	451	255
Memberships Income	-	616
Other Revenue	-	107
<b>Total Income</b>	<b>93,767</b>	<b>68,661</b>
<b>Total Income</b>	<b>93,767</b>	<b>68,661</b>
<b>Expenditure</b>		
Accounting Fees	1,355	297
Advertising & Promotion	2,104	54
Bank Fees	210	146
Communications	-	897
Contractors Labour	69,000	39,000
Event, Training & Conference Expenses	2,051	4,570
Filing Fees	477	1,492
Insurance	435	620
Office Expenses	226	-
Postage	203	-
Subscriptions & Memberships	239	206
Travel	523	2,219
Website Expenses	679	-
<b>Total Expenditure</b>	<b>77,503</b>	<b>49,501</b>
<b>Net Surplus/(Deficit)</b>	<b>16,264</b>	<b>19,160</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD As at 30 June 2018

	NOTES	30 JUN 2018	30 JUN 2017
<b>Assets</b>			
<b>Current Assets</b>			
ANZ 712 - Transaction Account		78,752	-
ANZ 828 - Term Deposit		20,705	50,255
Bank (ANZ)		-	20,383
Bank (Paypal)		-	528
Paypal - OII Australia		741	-
GST		1,275	-
<b>Total Current Assets</b>		<b>101,473</b>	<b>71,166</b>
<b>Total Assets</b>		<b>101,473</b>	<b>71,166</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Grant Liability		60,747	46,704
<b>Total Current Liabilities</b>		<b>60,747</b>	<b>46,704</b>
<b>Total Liabilities</b>		<b>60,747</b>	<b>46,704</b>
<b>Net Assets</b>		<b>40,726</b>	<b>24,462</b>
<b>Equity</b>			
<b>Surplus/(Deficit)</b>			
Current Year Earnings		16,264	19,160
Retained Surplus		24,462	5,302
<b>Total Surplus/(Deficit)</b>		<b>40,726</b>	<b>24,462</b>
<b>Total Equity</b>		<b>40,726</b>	<b>24,462</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD

### For the year ended 30 June 2018

#### 1. Summary of Significant Accounting Policies

The directors' have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members.

Such accounting policies are consistent with the previous reporting period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

#### Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred income tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

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These notes should be read in conjunction with the attached compilation report.

### **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### **Financial Assets**

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

### **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# Compilation Report

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD For the year ended 30 June 2018

We have compiled the accompanying special purpose financial statements of INTERSEX HUMAN RIGHTS AUSTRALIA LTD, which comprise the asset and liabilities statement as at 30 June 2018, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### **The Responsibility of the Officer's of Intersex Human Rights Australia Limited**

The officers of INTERSEX HUMAN RIGHTS AUSTRALIA LTD are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Officers, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Officers have provide, in compiling the financial statements. Our procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Officers of Intersex Human Rights Australia Limited. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

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ESN Partners

Evan O'Rourke

98 Riley Street, DARLINGHURST NSW 2010

Dated:



# Officers' Declaration

## INTERSEX HUMAN RIGHTS AUSTRALIA LTD

### For the year ended 30 June 2018

The Officers have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the financial statements.

The Officers of the company declare that:

1. the financial statements and notes present fairly the company's financial position as at 30 June 2018 and its performance for the period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the Officer's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with the resolution of the Board:

Officer: \_\_\_\_\_

Signed: \_\_\_\_\_

Dated:

Officer: \_\_\_\_\_

Signed: \_\_\_\_\_

Dated: