

Intersex Human Rights Australia Ltd

Financial Statements

For the Year Ended 30 June 2024

Intersex Human Rights Australia Ltd

Contents

For the Year Ended 30 June 2024

	Page
Financial Statements	
Directors' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	3
Statement of Profit or Loss	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Responsible Persons' Declaration	11
Independent Review Report	12

Intersex Human Rights Australia Ltd

Directors' Report

30 June 2024

The directors present their report on Intersex Human Rights Australia Ltd for the financial year ended 30 June 2024.

General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names

Morgan Carpenter

Tony Briffa

Aileen Kennedy

Alice de Jonge

Principal activities and significant changes in nature of activities

The principal activities of Intersex Human Rights Australia Ltd during the financial year were:

- Support and empower intersex individuals and their families including through the use of online forums, social activities and face to face meetings;
- Provide information, education and advice on issues relating to intersex including through the Internet, printed material and face to face meetings;
- Increase the support, awareness and commitment of individuals, community, business, medicine and government, with respect to the human rights of, and legal protections for, people who are intersex and services appropriate for them;
- Lead and contribute to the process of policy-making
- Engage and partner with other organisations that share common goals with the company;
- Raise, apply and channel financial and other resources to support the initiatives, programs and priorities of the company; and
- Carry out such other functions and purposes which are necessary or incidental to the objects listing above

There were no significant changes in the nature of Intersex Human Rights Australia Ltd's principal activities during the financial year.

Intersex Human Rights Australia Ltd

Directors' Report

30 June 2024

Operating results and review of operations for the year

Operating result

The net surplus of the Company for the financial year after providing for income tax amounted to \$ 249,059
(2023: \$ 101,759).

Signed in accordance with a resolution of the Board of Directors:

Director: *Antoinette Smith*

Director: *Morgan Capelle*

Dated this 19th day of December 2024



DICKFOS DUNN ADAM

22 Garden Street (PO Box 1669) Southport Queensland 4215
T (07) 5532 7855 F (07) 5531 1194 E (name)dickfosdunnadam.com.au
www.dickfosdunnadam.com.au

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40
OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE
DIRECTORS OF INTERSEX HUMAN RIGHTS AUSTRALIA LTD.**

I declare that, to the best of my knowledge and belief, during the year 30 June 2024 there have been no contraventions of:

- (i) the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

DICKFOS DUNN ADAM
Audit & Assurance

DDA

 T L Adam

1.1.2025

 Dated
Southport

Intersex Human Rights Australia Ltd

Statement of Profit or Loss

For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
Income		
Service Income	277,681	273,607
Grants	519,433	194,670
Finance income	551	291
Donations Income	2,305	1,530
	799,970	470,098
Expenditure		
Accounting Fees	10,025	11,030
Advertising & Promotion	1,112	4,449
Bank Fees	149	179
Compliance	270	-
Contractors Labour	27,516	43,844
Depreciation	-	519
Event, Training & Conference	3,893	7,043
Fines & Penalties	-	362
Insurance	5,175	3,390
Office Expenses	-	369
Postage	449	302
Printing & Stationery	3,144	-
Rent	-	1,250
Secondment Costs	168,551	-
Staff Amenities	6,580	-
Subcontractors	-	1,165
Subscriptions & Memberships	3,631	2,281
Sundry Expenses	10,223	-
Telephone	1,111	859
Training & Conferences	-	180
Travel Expenses	31,859	24,341
Wages & Salaries	261,961	266,457
Website Expenses	2,262	319
Youth Expense	13,000	-
	550,911	368,339
Income tax expense	2(b) -	-
Surplus after income tax	249,059	101,759
Retained surplus at the beginning of the financial year	415,055	313,296
Retained surplus at the end of the financial year	664,114	415,055

The accompanying notes form part of these financial statements.

Intersex Human Rights Australia Ltd

Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	685,565	452,121
Trade and other receivables	5	3,168	2,805
TOTAL CURRENT ASSETS		688,733	454,926
NON-CURRENT ASSETS			
TOTAL ASSETS		688,733	454,926
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	24,619	39,871
TOTAL CURRENT LIABILITIES		24,619	39,871
TOTAL LIABILITIES		24,619	39,871
NET ASSETS		664,114	415,055
EQUITY			
Retained surplus		664,114	415,055
TOTAL EQUITY		664,114	415,055

The accompanying notes form part of these financial statements.

Intersex Human Rights Australia Ltd

Statement of Changes in Equity
For the Year Ended 30 June 2024

2024

Balance at 1 July 2023
Surplus for the year
Balance at 30 June 2024

Retained Surplus	Total
\$ 415,055	\$ 415,055
249,059	249,059
664,114	664,114

2023

Balance at 1 July 2022
Surplus for the year
Balance at 30 June 2023

Retained Surplus	Total
\$ 313,296	\$ 313,296
101,759	101,759
415,055	415,055

The accompanying notes form part of these financial statements.

Intersex Human Rights Australia Ltd

Statement of Cash Flows
For the Year Ended 30 June 2024

	2024
	\$
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from customers and grants	826,790
Payments to suppliers and employees	(593,897)
Interest received	551
Net cash provided by/(used in) operating activities	<u>233,444</u>
Net increase/(decrease) in cash and cash equivalents held	233,444
Cash and cash equivalents at beginning of year	<u>452,121</u>
Cash and cash equivalents at end of financial year	4 <u><u>685,565</u></u>

The accompanying notes form part of these financial statements.

Intersex Human Rights Australia Ltd

Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial report covers Intersex Human Rights Australia Ltd as an individual entity. Intersex Human Rights Australia Ltd is a not-for-profit Company, registered and domiciled in Australia.

The functional and presentation currency of Intersex Human Rights Australia Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of those charged with Governance the Company is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

(d) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(e) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(f) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Company, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Company have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements.

Key estimates - receivables

The receivables at the reporting date have been reviewed to specifically provide for any debts which are considered irrecoverable. The remaining debts have been subject to expected credit loss testing based on the history of the association with the counterparty, the current economic climate and any future expectations relating to the industry and circumstances of the counterparty.

4 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank	663,279	430,386
Term deposits	22,286	21,735
Total cash and cash equivalents	685,565	452,121

Intersex Human Rights Australia Ltd

Notes to the Financial Statements
For the Year Ended 30 June 2024

5 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	3,168	2,805
Total current trade and other receivables	<u>3,168</u>	<u>2,805</u>

6 Trade and Other Payables

	2024	2023
	\$	\$
CURRENT		
Trade payables	15,484	6,505
GST payable	6,772	5,262
PAYG Withholdings and Superannuation Payable	2,363	28,104
Total trade and other payables	<u>24,619</u>	<u>39,871</u>

7 Statutory Information

The registered office and principal place of business of the company is:

Suite 4
1 Dune Walk
Woolooware
NSW, 2230, Australia

Intersex Human Rights Australia Ltd

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and

the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.



Responsible person



..... Responsible person

Dated 19 December 2024



DICKFOS DUNN ADAM

22 Garden Street (PO Box 1669) Southport Queensland 4215
T (07) 5532 7855 F (07) 5531 1194 E (name)@dickfosdunnadam.com.au
www.dickfosdunnadam.com.au

INDEPENDENT REVIEW REPORT TO THE DIRECTORS OF INTERSEX HUMAN RIGHTS AUSTRALIA LTD

Report on the Financial Report

We have reviewed the accompanying financial report of Intersex Human Rights Australia Ltd, which comprises the statement of Assets and Liabilities as at 30 June 2024, the statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended on that date, notes comprising a summary of significant accounting policies, other explanatory notes and the committee declaration.

Conclusion

Based on my review, which is not an audit, nothing has come to our attention that causes us to believe the financial report of Intersex Human Rights Australia Ltd is not in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* including:

- a) giving a true and fair view of the association's financial position as at 30 June 2024 and of its performance for the year ended on that date;
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of Management for the Financial Report

Management of the association are responsible for the preparation and fair presentation of the financial report in accordance with the Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

**INDEPENDENT REVIEW REPORT TO THE DIRECTORS OF
INTERSEX HUMAN RIGHTS AUSTRALIA LTD**

Auditor's Responsibility for the Review of the Financial Report

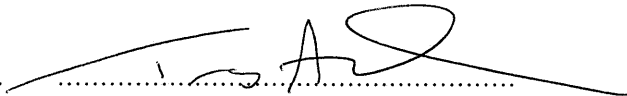
Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the financial report does not present fairly, in all material respects, or "give a true and fair view of" the financial position of the association as at 30 June 2024 and of its financial performance and its cash flows for the year ended on that date, in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DICKFOS DUNN ADAM

Audit & Assurance

DDA



T L Adam

6.1.2025

Dated

Southport