

123Read2Me Limited

Balance Sheet

As at 30/06/17

Cash basis

30/06/17

	30/06/17
Assets	
Cash & cash equivalents	4,621.15
Fixed assets	25,077.59
Inventory on hand	25,000.00
Total — Assets	<u>54,698.74</u>
<hr/>	
Net assets	54,698.74
<hr/>	
Equity	
Retained earnings	14,555.15
Starting balance equity	40,143.59
Total — Equity	<u>54,698.74</u>
<hr/>	
Total equity	54,698.74

123Read2Me Limited

Profit and Loss Statement

For the period from 01/07/16 to 30/06/17

Cash basis

30/06/17

Income

Donations - Cash	7,359.90
Funds on loan	1,700.00
Grants - Philanthropic	10,000.00
GST Refunds	2,130.05
Total — Income	21,189.95

Less: Expenses

Bank charges	14.35
Books - New	180.95
Books - Pre Loved	1,297.33
Meetings - associated costs	46.60
Motor vehicle expenses	3,272.53
Printing and stationery	24.99
Repairs and maintenance	45.00
Repayment of funds loaned	1,693.05
Social Media - Associated Costs	60.00
Total — Expenses	6,634.80

Net profit (loss)

14,555.15

123Read2Me Limited

Trial Balance

As at 30/06/17

Cash basis

	30/06/17	
	Debit	Credit
Income		
Donations - Cash		7,359.90
Funds on loan		1,700.00
Grants - Philanthropic		10,000.00
GST Refunds		2,130.05
Expenses		
Bank charges	14.35	
Books - New	180.95	
Books - Pre Loved	1,297.33	
Meetings - associated costs	46.60	
Motor vehicle expenses	3,272.53	
Printing and stationery	24.99	
Repairs and maintenance	45.00	
Repayment of funds loaned	1,693.05	
Social Media - Associated Costs	60.00	
Net profit (loss)	14,555.15	0.00
Assets		
Cash & cash equivalents	4,621.15	
Fixed assets	25,077.59	
Inventory on hand	25,000.00	
Equity		
Retained earnings		14,555.15
Starting balance equity		40,143.59
	75,888.69	75,888.69