

123Read2Me Limited

Balance Sheet

As at 30/6/2018

Cash basis

30/6/2018

	30/6/2018
Assets	
Accounts receivable	-
Cash at bank	4,022.60
Fixed assets	26,505.68
Fixed assets, accumulated depreciation	-
Inventory on hand	25,000.00
Total — Assets	55,528.28
Less: Liabilities	
Accounts payable	-
Tax payable	(2,738.74)
Total — Liabilities	(2,738.74)
Net assets	58,267.02
Equity	
Retained earnings	21,449.66
Starting balance equity	40,772.59
Suspense	(3,955.23)
Total — Equity	58,267.02
Total equity	58,267.02

Profit and Loss Statement

For the period from 1/7/2017 to 30/6/2018

Cash basis

30/6/2018

Income

Donations - Cash	2,965.77
Sponsorship	38,175.00
Total — Income	41,140.77

Less: Expenses

Accounting fees	160.00
Advertising and promotion	1,090.91
Bank charges	82.30
Books - New	1,442.24
Books - Pre Loved	946.27
Donations	658.93
Government Fees and Charges	103.45
Meetings - associated costs	755.32
Motor vehicle expenses	6,621.21
Office Supplies	1,118.19
Operating Costs - general	9,481.88
Printing and stationery	605.00
Rent	5,018.15
Social Media - Associated Costs	10.00
Storage Costs	6,517.85
Telephone	1,963.64
Total — Expenses	36,575.34

Net profit (loss)

4,565.43
