

123Read2Me Limited

# Balance Sheet

As at 30/6/2019

Cash basis

	30/6/2019
<hr/>	
<b>Assets</b>	
Cash at bank	5,473.99
Fixed assets	33,702.55
Inventory on hand	25,000.00
<b>Total — Assets</b>	<u>64,176.54</u>
<b>Liabilities</b>	
Tax payable	(5,361.67)
<b>Net assets</b>	<hr/> <u>69,538.21</u>
<b>Equity</b>	
Retained earnings	32,020.85
Starting balance equity	40,772.59
Suspense	(3,255.23)
<b>Total — Equity</b>	<hr/> <u>69,538.21</u>
<b>Total equity</b>	<hr/> <u>69,538.21</u>

# Profit and Loss Statement

For the period from 1/7/2018 to 30/6/2019

Cash basis

	30/6/2019
<b>Income</b>	
Donations - Cash	10,926.50
Grants - Federal Government	19,221.26
GST Refunds	3,658.00
Interest received	(0.12)
Sponsorship	30,545.00
<b>Total — Income</b>	<b>64,350.64</b>
<b>Less: Expenses</b>	
Advertising and promotion	1,946.00
Bank charges	2,083.30
Books - New	1,317.85
Books - Pre Loved	1,234.55
Computer equipment	284.76
Donations	8,036.72
Meetings - associated costs	3,053.91
Motor vehicle expenses	5,484.23
Office Supplies	471.73
Operating Costs - general	11,318.29
Printing and stationery	2,864.04
Rent	6,053.05
Social Media - Associated Costs	895.60
Storage Costs	3,434.97
Telephone	3,646.42
Training	1,654.03
<b>Total — Expenses</b>	<b>53,779.45</b>
<b>Net profit (loss)</b>	<b>10,571.19</b>

## 123Read2Me Limited

## Trial Balance

As at 30/6/2019

Cash basis

	30/6/2019	
	Debit	Credit
<b>Income</b>		
Donations - Cash		10,926.50
Grants - Federal Government		19,221.26
GST Refunds		3,658.00
Interest received	0.12	
Sponsorship		30,545.00
<b>Expenses</b>		
Advertising and promotion	1,946.00	
Bank charges	2,083.30	
Books - New	1,317.85	
Books - Pre Loved	1,234.55	
Computer equipment	284.76	
Donations	8,036.72	
Meetings - associated costs	3,053.91	
Motor vehicle expenses	5,484.23	
Office Supplies	471.73	
Operating Costs - general	11,318.29	
Printing and stationery	2,864.04	
Rent	6,053.05	
Social Media - Associated Costs	895.60	
Storage Costs	3,434.97	
Telephone	3,646.42	
Training	1,654.03	
<b>Net profit (loss)</b>	10,571.19	-
<b>Assets</b>		
Cash at bank	5,473.99	
Fixed assets	33,702.55	
Inventory on hand	25,000.00	
<b>Liabilities</b>		
Tax payable	5,361.67	
<b>Equity</b>		
Retained earnings		32,020.85
Starting balance equity		40,772.59
Suspense	3,255.23	
	137,144.20	137,144.20