

CREST ueensland Incorporated

CREST Queensland P.O. Box 15961 City East, QLD 4002

Income Statement

For Period Ending June, 2014 (all numbers in \$)

| | 2013 - 2 | 014 | 2012 - 2013 | |
|---------------------------------------|------------|------------|-------------|------------|
| | Amount | % of Sales | Amount | % of Sales |
| REVENUE | | | | |
| Funds in account | \$260.00 | | | |
| Donations | \$30.00 | | | |
| Membership Fees | \$60.00 | | | |
| Radio Sales | \$6,623.70 | | | |
| Less sales returns and allowances | \$0.00 | | | |
| Gross Sales | \$6,973.70 | | \$2,210.00 | |
| Net Sales | \$6,973.70 | 100% | \$2,210.00 | 100% |
| COST OF SALES | | | | |
| Beginning inventory | | 0% | \$150.00 | 7% |
| Plus goods purchased / manufactured | \$6,142.02 | 88% | \$2,110.00 | 95% |
| Total Goods Available | \$6,142.02 | 88% | \$2,260.00 | 102% |
| Less ending inventory | \$0.00 | 0% | \$0.00 | 0% |
| Total Cost of Goods Sold | \$6,142.02 | 88% | \$1,950.00 | 88% |
| Gross Profit (Loss) | \$831.68 | 12% | \$260.00 | 12% |
| OPERATING EXPENSES | | | | |
| Selling | | | | |
| 225 La * | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| Total Selling Expenses | \$0.00 | 0% | \$0.00 | 0% |
| General/Administrative | | | 1557.55 | 500 |
| Reimbursement for expenses | \$210.01 | 3% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| | \$0.00 | 0% | \$0.00 | 0% |
| Total General/Administrative Expenses | \$0.00 | 0% | \$0.00 | 0% |
| Total Operating Expenses | \$210.01 | 3% | \$0.00 | 0% |
| Net Income Before Taxes | \$621.67 | 9% | \$260.00 | 12% |
| Taxes on income | \$0.00 | 0% | \$0.00 | 0% |
| Net Income After Taxes | \$621.67 | 9% | \$260.00 | 12% |
| Extraordinary gain or loss | \$0.00 | 0% | \$0.00 | 0% |
| Income tax on extraordinary gain | \$0.00 | 0% | \$0.00 | 0% |
| NET INCOME (LOSS) | \$621.67 | 9% | \$260.00 | 12% |



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CREST Queensland F.C. Box 15961 City East, QLD 4002

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Balance Sheet

For Year Ending June 30, 2014

(all numbers in \$)

| ASSETS | | LIABILITIES | |
|---------------------------------|----------|---------------------------------------|---------|
| Current Assets | | Current Liabilities | |
| Cash | \$621.67 | Accounts payable | \$66.45 |
| Accounts receivable | | Short-term notes | |
| (less doubtful accounts) | | Current portion of long-term notes | |
| Inventory | | Interest payable | |
| Temporary investment | | Taxes payable | |
| Prepaid expenses | <u></u> | Accrued payroll | |
| Total Current Assets | \$621.67 | Total Current Liabilities | \$66.45 |
| Fixed Assets | | Long-term Liabilities | |
| Long-term investments | | Mortgage | |
| Land | | Other long-term liabilities | |
| Buildings | | Total Long-term Liabilities | \$0.00 |
| (less accumulated depreciation) | | | () |
| Plant & equipment | | | |
| (less accumulated depreciation) | | Shareholders' Equity | |
| Furniture & fixtures | | Capital stock | |
| (less accumulated depreciation) | | Retained earnings | |
| Total Net Fixed Assets | \$0.00 | Total Shareholders' Equity | \$0.00 |
| TOTAL ASSETS | \$621.67 | TOTAL LIABILITIES & EQUITY | \$66.45 |
| | | | |