



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

CONTENTS

	PAGE NO
Income Statement.....	2
Balance Sheet.....	3
Statement of Cash Flows.....	4
Notes to and Forming Part of the Financial Statements	5 - 6
Statement by the Committee.....	7
Auditor's Independence Declaration.....	8
Independent Audit Report to the Members	9 - 10



**100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED**

ABN 13 753 514 032

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
Income		
Grants and large donors	492,714	562,416
Appeals and small donations	140,624	80,133
Merchandise sales	1,138	10,067
Other revenue	17	1,436
	-----	-----
TOTAL INCOME	634,493	654,052
	-----	-----
EXPENSES		
Accounting expenses	10,010	6,441
Auspice items	28,936	--
Bank charges	3,545	147
Communications, media and advertising	97,381	46,823
Communications	2,335	--
Contract labour	8,752	18,698
Events	5,237	--
Fundraising expenses	2,474	--
General expenses	464	648
Graphic design expenses	13,004	7,482
HR expenses	1,199	185
Insurance	1,351	1,008
Legal expenses	96	569
Light, Power & Heating	3,247	3,532
Meals and accommodation	716	507
Merchandise purchases	750	9,473
Office expenses, Printing and Stationary	3,077	1,518
Postage, Freight & Courier	1,838	2,988
Printing – Campaigns	6,430	15,979
Re-imbursments – Volunteers	1,884	3,892
Re-imbursments – Employees	--	80
Rent	12,987	11,832
Subscriptions and memberships	778	380
Superannuation	34,717	24,546
Telephone & Internet	2,087	1,371
Training and Workshop expenses	8,305	7,874
Travel – Campaign	2,081	--
Travel – National	14,386	9,287
Travel – International	33	--
Venue hire	3,691	2,516
Wages and Salaries	375,782	289,547
Website and Video expenses	14,994	22,651
	-----	-----
TOTAL EXPENSES	662,567	489,974
	-----	-----
(DEFICIT) / SURPLUS FOR THE YEAR	(28,074)	164,078
	=====	=====



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015	2014
CURRENT ASSETS			
Cash at Bank	2	303,583	261,827
Merchandise on hand		4,641	5,392
Accounts Receivable		--	68,500
Prepayments		1,727	--
GST Receivable		1,475	2,833
		311,426	338,552
Total Current Assets			
NON CURRENT ASSETS			
Property, plant and equipment		--	400
		--	400
Total Non Current Assets			
		311,426	338,952
TOTAL ASSETS			
CURRENT LIABILITIES			
Accounts payable		29,702	11,626
Accruals		4,029	--
PAYG payable		--	19,108
Superannuation payable		757	3,072
Provisions – Annual Leave		12,482	12,616
		46,970	46,422
Total Current Liabilities			
		46,970	46,422
TOTAL LIABILITIES			
		264,456	292,530
NET ASSETS			
EQUITY			
Accumulated Surpluses at the beginning of the financial period		292,530	128,452
Operating (Deficit) / Surplus		(28,074)	164,078
		264,456	292,530
TOTAL EQUITY			
		264,456	292,530

The above balance sheet should be read in conjunction with the accompanying notes.



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 Inflows (Outflows)	2014 Inflows (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers (inclusive of GST)		708,834	589,388
Payments to suppliers and employees (inclusive of GST)		(667,495)	(466,639)
		-----	-----
		41,339	122,749
Interest Received		17	7
		-----	-----
Net cash inflow from operating activities		41,356	122,756
		-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		400	(400)
		-----	-----
Net cash inflow / (outflow) from investing activities		400	(400)
		-----	-----
Net increase in cash and cash equivalents		41,756	122,356
Cash and cash equivalents at the beginning of the year		261,827	139,471
		-----	-----
CASH AT THE END OF THE FINANCIAL YEAR	2	303,583	261,827
		=====	=====



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2015**

1. Summary of Significant Accounting Policies

The Association was incorporated on the 26 May 2010 (A0054540F) under the *Associations Incorporation Act 1981 (VIC)*. It is registered with the Australian Business Register- Australian Business Number 13 753 514 032. It is registered for Goods and Services Tax and reports quarterly on a cash basis.

The association is classified as a "Tier 2" association for financial reporting requirements under the *Associations Incorporation Reform Act 2012 (VIC)*. The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (VIC)* and the *Australian Charities and Not-for-profits Commission Act 2012*. The committee has determined that the association is not a reporting entity.

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of taxes, returns, trade allowances, rebates and amounts collected on behalf of third parties. The Association recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Association's activities as described below. Revenue is recognised for the major business activities as follows:

Sales

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Donations

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet. The amount recorded as revenue is the fair value of the donation received.

(b) Income Tax

The Committee has reviewed its income tax status and have assessed the association to be exempt from income tax under section 50-5 of the *Income Tax Assessment Act, 1997 (Cth)*. Consequently, no provision for taxation has been made in the financial statements.

(c) Fixed Assets

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial year in which they are incurred. Depreciation on other assets is calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives.



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2015 (continued)**

1. Summary of Significant Accounting Policies (continued)

(d) Inventories

All inventories are stated at the lower of cost and net realisable value. The "First In First Out" method has been used to assign cost to individual items of stock.

(e) Employee Benefits

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements have been calculated at the amount owing at balance date.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

	2015	2014
2. Current Assets – Cash and Cash Equivalents		
Cash at Bank – 100% Renewable Public Fund	268,226	98,853
Cash at Bank – 100percent Operating Account	18,571	160,366
Debit Card	16,786	2,608
	-----	-----
	303,583	261,827
	=====	=====



*100% RENEWABLE COMMUNITY CAMPAIGN
ASSOCIATION INCORPORATED*

ABN 13 753 514 032

**STATEMENT BY THE COMMITTEE
FOR THE YEAR ENDED 30 JUNE 2015**

The Committee has determined that 100% Renewable Community Campaign Association Incorporated is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee declares that:

- 1) the financial statements and notes, present fairly the financial position of 100% Renewable Community Campaign Association Incorporated as at 30 June 2015 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2) in the opinion of the Committee, there are reasonable grounds to believe that 100% Renewable Community Campaign Association Incorporated will be able to pay its debts as and when they become due and payable.
- 3) satisfies the financial reporting requirements of the *Associations Incorporation Act 2009*, the *Associations Incorporation Regulation (NSW) 2010* and the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is made in accordance with a resolution of the Committee and with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013* and is signed for and on behalf of the Committee by:

Member:

Member:

Place:

Date:



ABN 36 472 755 795

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40
OF THE AUSTRALIAN CHARITIES AND
NOT-FOR-PROFITS COMMISSION ACT 2012 TO
100% RENEWABLE COMMUNITY CAMPAIGN ASSOCIATION INCORPORATED**

As auditor of 100% Renewable Community Campaign Association for the year ended 30 June 2015, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

**KOTHES
Chartered Accountants**

Simon Byrne
Partner
Registered Company Auditor # 153624
Merimbula, 14 September 2015

Offices located at:

BEGA 163 Auckland St BEGA NSW 2550 Ph (02) 6491 6491
BERMAGUI Shop 4/2 Wallaga St BERMAGUI NSW 2546 Ph (02) 6493 4150
BOMBALA 75 Caveat St BOMBALA NSW 2632 Ph (02) 6458 3798
COOMA 57 Massie St COOMA NSW 2630 Ph (02) 6452 1797
EDEN Suite 2, 161 Imlay St EDEN NSW 2551 Ph (02) 6496 8500
JINDABYNE Nuggets Crossing JINDABYNE NSW 2627 Ph (02) 6456 2477
MERIMBULA 77 Main St MERIMBULA NSW 2548 Ph (02) 6499 8300

8

Our web site is <http://www.kothes.com.au>



Liability limited by a
scheme approved
under Professional
Standards Legislation



ABN 36 472 755 795

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
100% RENEWABLE COMMUNITY CAMPAIGN ASSOCIATION INCORPORATED
(NON-REPORTING)**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of 100% Renewable Community Campaign Association Incorporated (non-reporting) (the association), which comprises the balance sheet as at 30 June 2015, the income statement for the year then ended, statement of cash flow, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (VIC)*, the *Australian Charities and Not-for-profits Commission Act 2012* and are appropriate to meet the needs of the members. The Committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Offices located at:

BEGA 163 Auckland St BEGA NSW 2550 Ph (02) 6491 6491
BERMAGUI Shop 4/2 Wallaga St BERMAGUI NSW 2546 Ph (02) 6493 4150
BOMBALA 75 Caveat St BOMBALA NSW 2632 Ph (02) 6458 3798
COOMA 57 Massie St COOMA NSW 2630 Ph (02) 6452 1797
EDEN Suite 2, 161 Imlay St EDEN NSW 2551 Ph (02) 6496 8500
JINDABYNE Nuggets Crossing JINDABYNE NSW 2627 Ph (02) 6456 2477
MERIMBULA 77 Main St MERIMBULA NSW 2548 Ph (02) 6499 8300

9

Our web site is <http://www.kothes.com.au>



Liability limited by a
scheme approved
under Professional
Standards Legislation

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
100% RENEWABLE COMMUNITY CAMPAIGN ASSOCIATION INCORPORATED
(NON-REPORTING) (continued)**

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Electronic Presentation of Audited Financial Report

This auditor's report relates to the financial report of 100% Renewable Community Campaign Association for the year ended 30 June 2015 that may be included on the Association's or ACNC's website. The auditor's report refers only to that financial report and it does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report.

Audit Opinion

In our opinion, the financial report presents fairly the financial position of the 100% Renewable Community Campaign Association (non-reporting) as at 30 June 2015 and the results of its operations for the year then ended in accordance with the provisions of the *Associations Incorporated Reform Act 2012 (VIC)* and the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Associations Incorporated Reform Act 2012 (VIC)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

KOTHES

Chartered Accountants



Simon Byrne
Partner
Registered Company Auditor # 153624
Merimbula, 14 September 2015