

MUSLIM CARE
ABN 43 161 377 948

FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH JUNE 2021

MUSLIM CARE

ABN 43 161 377 948

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Responsible Persons' Report

1. Your responsible persons present this report on the company for the financial year ended 30th June 2021.

2. **Responsible Persons**

The names of the responsible persons in office at any time during or since the end of the year were:

Mr. Ahmad Mokachar
Mr. Wessam Mustapha
Mr. Zawar Shah

Responsible persons have been in office since the start of the financial year to the date of this report unless otherwise stated.

3. **Principal Activities**

The principal activities of the entity during the financial year were to provide services for the elderly underprivileged and at risk youths through the provision of mentoring support and intervention programs.

4. **The short-term and long-term objects for which the company is established are:**

- A. To promote the Islamic values through the provision of care and support services within and across communities.
- B. To develop philosophies, policies, services, facilities and programs for the care and well-being of youth, aged and disadvantaged persons
- C. To provide educational, financial and social opportunities that will enhance resilience in the communities.
- D. To provide people opportunities in leadership and support their participation in civic, educational, social, charitable, cultural, professional and recreational opportunities.
- E. To provide care for aged, sick and infirm persons based on the broad principles of the Aged Care Act 1997 as amended or its equivalent if subsequently replaced.
- F. To provide home care packages under the Aged Care Act 1997 as amended or its equivalent if subsequently replaced, targeted to those older people living in the community who have:-
 - (a) Complex care needs arising from interacting physical/medical, social and psychological needs;
 - (b) A need for skilled assessment and comprehensive management of service delivery;
 - (c) A need for services that are not provided/available from other community services;
 - (d) A preference to remain living at home with appropriate and reliable supports; and
 - (e) A need for on-going monitoring and review of changing care needs.
- G. To provide for the relief of poverty, sickness, suffering, distress, misfortune, disability or helplessness of people, and to work proactively to enhance the physical, social and emotional wellbeing of people in the communities

5. **Strategies**

To achieve its stated objectives, the entity has adopted the following strategies:

- (a) The entity strives to attract and retain quality staff and volunteers who are committed to working with the elderly and underprivileged youth.
- (b) The entity establishes and fosters working partnerships with a range of community stakeholders. By actively encouraging and facilitating stakeholder involvement in the entity's activities, the entity will be able to achieve its short and long term objectives.

6. **Key Performance Measures**

The entity measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the responsible persons to assess the financial sustainability of the entity and whether the entity's short-term and long-term objectives are being achieved.

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Responsible Persons' Report

7 Information on Responsible Persons: Qualifications, Experience and Responsibilities

Mr Ahmad Mokachar: Mr Ahmad Mokachar, the Chairman of Muslim Care has over 37 years of experience in community development work with the Muslim community, including the Al Zahra Islamic Centre, the Al Zahra Muslim Women's Association, and the Iman Mahdi Scouts, and the Al Eman Radio Station. His contribution to the community at large was highly noticeable through his involvement with peak Muslim organisations, Ahmad has also been involved in several federal and state ministerial committees. Among some of his major works and representations were the establishment of a Youth and Community Centre in Arncliffe; the provision of Emergency accommodation for women in crisis, Al Zahra College, member of the Department of Community Services Substitute Care Advisory Committee; Secretary of the NSW Federation of Ethnic Schools; member of the Islamic Council of NSW and participated in Prime Minister John Howards 'Muslim Reference Group.

Dr Wessam Mustapha: Wessam is a highly motivated, dedicated and accomplished leader. A lecturer in the School of Medicine at the University of Notre Dame and in the School of Biomedical and Health Science at the University of Western Sydney. He recently completed a research PHD in diabetes and diabetes management and has been published in several health medical journals. Wessam is a member of the Australian Nursing and Midwifery Council (ANMC) and the NSW Nurses Association educator and health care professional in the Muslim community. He is acknowledged for commitment to quality education with expertise in teaching, curriculum and program development. Wessam Mustapha is currently the Headmaster of Al Zahra College.

Mr Zawar Shah: Zawar is a highly respected Muslim community leader and educationalist. He is qualified in teaching with postgraduate qualifications. Bachelor of Art, Bachelor of Education, Master of Arts and Master of Education (UNSW), Master of Adult Education (UTS), Postgraduate Diploma (SU) and been extensively involved in many and various community organisations including the Iman Hussain Ltd, Iman Hasan Ltd, Muhammadi Welfare Association Inc. Rabitah Community Services Inc, Rabitah International, a Sydney based bi-lingual magazine "Rabitah Internation", NSW Federation of Community Schools and many other charities and community organisations. This work has led to a number of community service awards throughout his lifetime including: NSW Premier's Award in 1994, NSW Department of Education. 1992, NSW Minister of Communities, Hon Victor Dominello's Community Service Award (2011) and Office of Nathan Rees MP, Member for Toongabbie in 2012 – also a Community Service Award.

8. Meetings of Responsible Persons

During the financial year 10 meetings of responsible persons were held. Attendances by each responsible person was as follows:

	Responsible Persons Meetings	
	Number eligible to attend	Number attended
Mr Ahmad Mokachar	10	10
Mr Wessam Mustapha	10	10
Mr Zawar Shah	10	10

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Responsible Persons' Report

9 The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding obligations of the entity. At 30th June 2021, the total amount that members of the entity are liable to contribute if the company is wound up is \$150 (2020 \$150).

10. Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

11. Auditors Independence Declaration The auditor's independence declaration for the year ended 30th June 2021 has been received and can be found on page 4.

Signed in accordance with a resolution of the Responsible Persons.



Ahmad Mokachar

Responsible Person

Dated this 4th day of FEBRUARY 2022

MURRAY A RICHARDSON
CHARTERED ACCOUNTANT

87 Rosa Street Oatley NSW 2223 Australia
Telephone: (02) 9580 1867
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Liability limited by a scheme approved
under Professional Standards Legislation

AUDITOR'S INDEPENDENCE DECLARATION

**UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES
AND NOT FOR PROFITS COMMISSION ACT 2012.**

MUSLIM CARE

I declare to the best of my knowledge and belief that during the year ended 30th June 2021,
there have been no contraventions of any applicable code of professional conduct in relation
to the audit.

Date 24/1/2022

Murray Richardson

Murray A Richardson

MUSLIM CARE
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STATEMENT OF PROFIT & LOSS
AND OTHER COMPREHENSIVE INCOME
FOR YEAR ENDED 30TH JUNE 2021

		2021	2020
	Note	\$	\$
REVENUE	2	<u>2,675,384</u>	<u>1,419,609</u>
EXPENSES			
Activity Expenses		435,114	196,021
Administrative Expenses		82,765	46,188
Audit Fees		2,000	1,600
Depreciation	3	20,967	16,973
Employee Benefits		1,595,063	817,686
Insurance			-474
Motor Vehicle Expenses		44,124	18,449
Loss on Disposal of Assets			19,084
Property Rental & Maintenance		128,298	60,245
Transport & Other Travelling Expenses		6,606	5,060
Total Expenses		<u>2,314,937</u>	<u>1,180,832</u>
Surplus (Deficit) before income tax		360,447	238,777
Income tax expense	4	-	-
Total comprehensive income (loss) for year		<u>360,447</u>	<u>238,777</u>

MUSLIM CARE
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STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2021

	Note	2021	2020
CURRENT ASSETS			
Cash at bank & on hand	5	1,077,332	647,388
Account Receivables	6	213,915	12,379
Loan to employee		2,500	-
TOTAL CURRENT ASSETS		<u>1,293,747</u>	<u>659,767</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment	8	137,867	72,552
TOTAL NON-CURRENT ASSETS		<u>137,867</u>	<u>72,552</u>
TOTAL ASSETS		<u>1,431,614</u>	<u>732,319</u>
LESS CURRENT LIABILITIES			
Payables	9	539,952	207,222
Employee Provisions	10	20,989	11,658
TOTAL CURRENT LIABILITIES		<u>560,941</u>	<u>218,880</u>
LESS NON-CURRENT LIABILITIES			
Employee Provisions	10	2,523	5,736
TOTAL NON-CURRENT LIABILITIES		<u>2,523</u>	<u>5,736</u>
TOTAL LIABILITIES		<u>563,464</u>	<u>224,616</u>
NET ASSETS		<u>868,150</u>	<u>507,703</u>
REPRESENTED BY:-			
ACCUMULATED FUNDS			
Accumulated earnings		<u>868,150</u>	<u>507,703</u>

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STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED 30TH JUNE 2021

	<u>\$</u>
Members Funds	
Balance at 30th June 2019	268,926
Comprehensive surplus for year ended 30th June 2020	<u>238,777</u>
Balance at 30th June 2020	507,703
Comprehensive surplus for year ended 30th June 2021	<u>360,447</u>
Balance at 30th June 2020	<u><u>868,150</u></u>

MUSLIM CARE
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CASH FLOW STATEMENT
FOR YEAR ENDED 30TH JUNE 2021

		2021	2020
	Note	\$	\$
Cash Flow From Operating Activities			
Receipts		2,736,549	1,552,950
Payment to suppliers		-2,217,823	-1,166,311
Net cash inflow (outflow) from operating activities	12	518,726	386,639
Cash Flows from investing activities			
Purchase of Property, Plant and Equipment		-86,282	-1,091
Loan to employee A S Abdelgader		-2,500	-
Net cash inflow (outflow) from investing activities		-88,782	-1,091
Net cash inflow (outflow) from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		429,944	385,548
Cash and cash equivalents at the beginning of the financial year		647,388	261,840
Cash and cash equivalents at the end of the financial year	5	1,077,332	647,388

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021.**

Note1: Statement of Significant Accounting Policies

The financial report is for Muslim Care as an individual entity, incorporated and domiciled in Australia. Muslim Care is a company limited by guarantee.

Basis of Preparation

The financial report is a general-purpose financial report that has been prepared in accordance with the requirements of the Australian Charities and Not for Profits Commission Regulation 2013.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on *4th February 2022*
by the responsible persons of the company.

Accounting Policies

a. Revenue

Revenue from the sale of goods or services is recognised upon the delivery of goods to customers.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

b. Inventories

Inventories are measured at the lower of cost and current replacement cost.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable accumulated depreciation and impairment losses.

Property

Freehold land and building are shown at cost.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Motor Vehicles - Buses	.1538%
Motor Vehicles - Cars & Vans	22.5%
Furniture, Fixtures and Fittings	20%
Computers & IT	50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Asset classes carrying amounts is written down immediately to its recoverable amount if the asset's carrying is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When re-valued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Leases

Leases of fixed assets, where substantially all the risk and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

All contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Leases for a term in excess of 12 months and lease incentives under operating leases are recognised as a liability and depreciated on a straight-line basis over the life of the lease term.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease.

e. Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions cost where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

Derecognition:

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are with discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of not-cash assets or liabilities assumed is recognised in profit or loss.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

Classification and Subsequent Measurement

(i) Financial assets at fair value through profit or loss.

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

f. Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cast-generating unit to which the class of assets belong.

g. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave, which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

h. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash flow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

j. Unexpended Grants

The entity receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the entity to treat grants monies as unexpended grants in the balance sheet where the entity is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

k. Contributions

If the company receives non-reciprocal contributions from the government and other parties for no or a nominal value these contributions are recognised at the fair value on the date of acquisition upon which time as asset is taken up in the balance sheet and revenue in the income statement.

l. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50-B of the Income Tax Assessment Act 1997.

m. Intangibles

Intangibles are recorded at cost less provision for amortisation.

n. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

o. Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to confirm with changes in presentation for current financial year.

p. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group

Key estimates – Impairment

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

q. Economic Dependence/ Going Concern

The company is dependent on revenue received from Government Grants. At the date of this report the Board of Responsible Persons has no reason to believe that the Government Departments will not continue to support the company.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

	2021	2020
	\$	\$
Note 2. Revenue		
Commonwealth Grants:		
- Department of Social Services	439,560	308,723
NSW State Grants - Premier's Department	51,000	-
Homecare Packages	1,489,422	672,383
Fees Received	590,315	432,791
Donations Received	110	56
Cash Flow Boost	94,637	5,363
HCF - Work Force Retention Bonus	9,840	-
Sundry Income	500	293
	2,675,384	1,419,609
Note 3. Profit from ordinary activities after charging:-		
Depreciation:		
Motor Vehicles	16,444	13,846
Furniture & Fixtures	3,403	1,899
Computers & IT Equipment	1,120	1,228
	20,967	16,973
Loss on disposal of Non-current Assets		19,084
Provision for Annual Leave	9,331	-
Provision for long service leave	-3,213	1,902
	6,118	20,986
Note 4. Income Tax		
No provision for income tax has been made in this report		
Note 5. Cash At Bank And On Hand		
Cash at bank - CBA	1,077,175	647,388
Cash on hand	157	-
	1,077,332	647,388
Note 6. Accounts Receivable		
Sundry Debtors	194,453	5,299
ATO - GST Paid	19,462	7,080
	213,915	12,379
Note 7. Auditor's Remuneration		
Auditor's Remuneration for Audit Services	2,000	1,600
Note 8. Property, Plant and Equipment		
Motor Vehicles At Cost	190,999	122,899
Less Accumulated Depreciation	-76,630	-60,186
	114,369	62,713
Furniture & Fixtures At Cost	34,037	15,855
Less Accumulated Depreciation	-11,659	-8,256
	22,378	7,599
Computers & IT Equipment At Cost	14,788	14,788
Less Accumulated Depreciation	-13,668	-12,548
	1,120	2,240
Total Property, Plant and Equipment	137,867	72,552

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

	2021	2020
	\$	\$
Note 8. Property, Plant and Equipment Continued)		
Movements in Carrying Amounts		
Motor Vehicles		
Balance at the beginning of year		
Additions at cost	62,713	89,805
Loss on Disposal	68,100	-
Depreciation for year	-	-13,246
Balance at the end of year	-16,444	-13,846
	<u>114,369</u>	<u>62,713</u>
Furniture & Fixtures		
Balance at the beginning of year	7,599	15,336
Additions at cost	18,182	-
Loss on Disposal	-	-5,838
Depreciation for year	-3,403	-1,899
Balance at the end of year	22,378	7,599
Computers & IT Equipment		
Balance at the beginning of year	2,240	2,377
Additions at cost	-	1,091
Depreciation for year	-1,120	-1,228
Balance at the end of year	1,120	2,240
Carrying amount at end of year	<u>137,867</u>	<u>72,552</u>

Note 9. Payables

Current

Sundry Creditors	75,812	9,426
Payroll Accruals	76,875	41,388
GST Payable	141	13,690
Unexpended Grants for Home Care	387,124	142,718
	<u>539,952</u>	<u>207,222</u>

Note 10. Employee Provisions

Annual Leave Provision

Current

Balance at beginning of financial year	11,658	-
Annual Leave Provision raised during the year	9,331	11,658
Balance at end of financial year	<u>20,989</u>	<u>11,658</u>

Long Service Leave Provision

Non-Current

Balance at beginning of financial year	5,736	2,758
Long Service Leave Provision raised during the year	-3,213	2,978
Balance at end of financial year	<u>2,523</u>	<u>5,736</u>

Note 11. Related party transactions

Key Management Personnel Compensation:

There were no payments to key management personnel other than a loan to employee A S Abdelgader for \$2500.

Other related party transactions:

No other related party transactions occurred during the year.

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FOR THE YEAR ENDED 30TH JUNE 2021

Note 12. Cash Flow Information

(a) Reconciliation of Cash

Cash as at the end of the financial year as shown in the Cash Flow Statement is reconciled to related items in the Balance Sheet as follows:

		2021	2020
		\$	\$
Cash and cash equivalents	5	1,077,332	647,388

(b) Reconciliation of Net Cash Provided By Operating activities with Profit/(Loss) From Ordinary Activities After Income Tax

Profit/(loss) from ordinary activities after income tax		360,447	238,777
Add/(less) non-cash items:			
Depreciation		20,967	16,973
Loss on disposal of assets		-	19,084
Net cash provided by operating activities before change in assets and liabilities		381,414	274,834
Changes in assets and liabilities during the financial year			
(Increase)/decrease in receivables		-201,536	-4,896
Increase/(decrease) in payables		88,324	5,940
Increase/(decrease) in unexpended Home Care grants		244,406	96,125
Increase/(decrease) in income received in advance			
Increase/(decrease) in provisions		6,118	14,636
Net cash inflow (outflow) from operating activities		518,726	386,639

Note 13. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, receivables and payables.

The totals for each category of financial instruments as detailed in the accounting policies to these financial statements are as follows:

	Note	2021	2020
Financial Assets			
Cash at bank & on hand	5	1,077,332	647,388
Accounts Receivable	6	216,415	12,379
Total financial assets		1,293,747	659,767
Financial Liabilities			
Payables	9	539,952	207,222
Total financial liabilities		539,952	207,222

Financial Risk Policies

The company's directors are responsible for among other issues, monitoring and managing the financial risk exposures of the company.

MUSLIM CARE

ABN 43 161 377 948

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

Note 14. Capital Management

The directors control the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised.

The directors risk management policies are approved and reviewed by the board of directors on regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities supported by financial assets. There have been no changes to the strategy adopted by the directors to control the capital of the entity since the previous year.

	2021	2020
	\$	\$

Note 15. Events After Reporting Period

The loan of \$2500 to employee A S Abdelgader was repaid after the end of the financial year.

The directors are not aware of any other significant events since the end of the financial year.

Note 16. Limited Liability

The entity is incorporated under the under the Corporations Act and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$50 towards meeting any outstanding obligations of the entity. At 30th June 2021 the number of members were 3. (Year 2020 - 3)

Members maximum liability

	150	150
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Note 17. Company Details

The registered office of the company

3/2 Carrington Square
Campsie NSW 2194

The principal place of business

3/2 Carrington Square
Campsie NSW 2194

MUSLIM CARE

ABN 43161377948

Responsible Entities Declaration

The responsible entities declare that in the responsible persons' opinion:

1. There are reasonable grounds to believe that the Muslim Care will be able to pay its debts as and when they become due and payable.
2. The financial statements and notes for the year ended 30th June 2021 satisfy the requirements of the Australian Charities and Not-for-Profits Commission Act 2012.

Signed in accordance with subsection 60. 15(2) of the Australian Charities and Not-for-Profits Commission Regulation 2013.

Dated4 FEB 2022.....



.....
Responsible Person – Ahmad Mokachar

MURRAY A RICHARDSON

CHARTERED ACCOUNTANT

87 Rosa Street Oatley NSW 2223 Australia
Telephone: (02) 9580 1867
International Telephone: 61 2 9580 1867
Mobile: 0419 987 232

Liability limited by a scheme approved
under Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

MUSLIM CARE

ABN 43161377948

Opinion

I have audited the financial report of Muslim Care (the company), which comprises the statement of financial position as at the 30th June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the responsible entities declaration.

In my opinion, the financial report of Muslim Care has been prepared in accordance with Division 60 of the Australian Charities and Not for Profits Commission Act 2012 including:-

- a. giving a true and fair view of the registered entity's financial position as at 30th June 2021 and of its financial performance and cash flows for the year ended on that date; and
- b. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not for Profits Commission Regulation 2013.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that is relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon.

The responsible entities are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30th June 2021, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Responsible Entities for the Financial Report.

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so. The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:-

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in the manner that achieves fair presentation.

I communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Murray A. Richardson

87 Rosa Street

Oatley NSW 2223

Dated 5th February 2022