

**MUSLIM CARE**  
**ABN 43 161 377 948**

**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30TH JUNE 2019**

# **MUSLIM CARE**

**ABN 43 161 377 948**

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**MUSLIM CARE**

**ABN 43161377948**

**Responsible Persons' Report**

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1. Your directors present this report on the company for the financial year ended 30th June 2019.

**2. Directors**

The names of the responsible persons in office at any time during or since the end of the year are:

Mr. Ahmad Mokachar

Mr. Wessam Mustapha

Mr. Zawar Shah

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**3. The objects for which the company is established are:**

- A. To promote the Islamic values through the provision of care and support services within and across communities.
- B. To develop philosophies, policies, services, facilities and programs for the care and well-being of youth, aged and disadvantaged persons
- C. To provide educational, financial and social opportunities that will enhance resilience in the communities.
- D. To provide people opportunities in leadership and support their participation in civic, educational, social, charitable, cultural, professional and recreational opportunities.
- E. To provide care for aged, sick and infirm persons based on the broad principles of the Aged Care Act 1997 as amended or its equivalent if subsequently replaced.
- F. To provide home care packages under the Aged Care Act 1997 as amended or its equivalent if subsequently replaced, targeted to those older people living in the community who have:-
  - (a) Complex care needs arising from interacting physical/medical, social and psychological needs;
  - (b) A need for skilled assessment and comprehensive management of service delivery;
  - (c) A need for services that are not provided/available from other community services;
  - (d) A preference to remain living at home with appropriate and reliable supports; and
  - (e) A need for on-going monitoring and review of changing care needs.
- G. To provide for the relief of poverty, sickness, suffering, distress, misfortune, disability or helplessness of people, and to work proactively to enhance the physical, social and emotional wellbeing of people in the communities.

**MUSLIM CARE**

**ABN 43161377948**

**Responsible Persons' Report**

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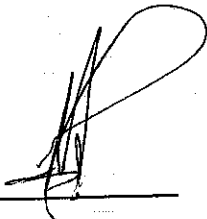
**4. Indemnifying Officer or Auditor**

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

**5. Auditors Independence Declaration**

The auditor's independence declaration for the year ended 30th June 2019 has been received and can be found on page 3.

Signed in accordance with a resolution of the Responsible Persons.



Ahmad Mokachar

Responsible Person

Dated this 8 day of Nov 2019

# MURRAY A RICHARDSON

## CHARTERED ACCOUNTANT

87 Rosa Street Oatley NSW 2223 Australia  
Telephone: (02) 9580 1867 Fax: (02) 9585 0406  
International Telephone: 61 2 9580 1867 Fax: 61 2 9585 0406  
Mobile: 0419 987 232

Liability limited by a scheme approved  
under Professional Standards Legislation

### AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES  
AND NOT FOR PROFITS COMMISSION ACT 2012.

#### TO MUSLIM CARE

I declare to the best of my knowledge and belief that during the year ended 30th June 2019,  
there have been no contraventions of any applicable code of professional conduct in relation  
to the audit.

Date 6<sup>th</sup> November 2019

Murray Richardson

Murray A Richardson

**MUSLIM CARE**  
**ABN 43 161 377 948**  
**STATEMENT OF PROFIT & LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**FOR YEAR ENDED 30TH JUNE 2019**

		2019	2018
	Note		
<b>REVENUE</b>	2	<u>1,118,815</u>	<u>543,287</u>
<b>EXPENSES</b>			
Activity Expenses		127,267	62,088
Administrative Expenses		37,268	28,151
Depreciation	3	21,159	14,632
Employee Benefits		669,565	316,254
Insurance		7,853	4,464
Motor Vehicle Expenses		23,699	23,754
Property Rental & Maintenance		58,342	46,520
Transport & Other Travelling Expenses		15,338	6,905
<b>Total Expenses</b>		<u>960,491</u>	<u>502,768</u>
<b>Surplus (Deficit) before income tax</b>		<b>158,324</b>	<b>40,519</b>
<b>Income tax expense</b>	4	-	-
<b>Total comprehensive income (loss) for year</b>		<u><b>158,324</b></u>	<u><b>40,519</b></u>

**MUSLIM CARE**  
**ABN 43 161 377 948**  
**STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2019**

	Note	2019	2018
<b>CURRENT ASSETS</b>			
Cash at bank & on hand	5	261,840	113,953
Account Receivables	6	7,483	7,593
<b>TOTAL CURRENT ASSETS</b>		<b>269,323</b>	<b>121,546</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	8	107,518	89,051
<b>TOTAL NON-CURRENT ASSETS</b>		<b>107,518</b>	<b>89,051</b>
<b>TOTAL ASSETS</b>		<b>376,841</b>	<b>210,597</b>
<b>LESS CURRENT LIABILITIES</b>			
Payables	9	105,157	99,139
<b>TOTAL CURRENT LIABILITIES</b>		<b>105,157</b>	<b>99,139</b>
<b>LESS NON-CURRENT LIABILITIES</b>			
Employee Provisions	10	2,758	856
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>2,758</b>	<b>856</b>
<b>TOTAL LIABILITIES</b>		<b>107,915</b>	<b>99,995</b>
<b>NET ASSETS</b>		<b>268,926</b>	<b>110,602</b>
<b>REPRESENTED BY:-</b>			
<b>ACCUMULATED FUNDS</b>			
Accumulated earnings		268,926	110,602

**MUSLIM CARE**  
**ABN 43 161 377 948**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR YEAR ENDED 30TH JUNE 2019**

	<u>\$</u>
<b>Members Funds</b>	
Balance at 30th June 2017	70,083
Comprehensive deficit for year ended 30th June 2018	<u>40,519</u>
Balance at 30th June 2018	110,602
Comprehensive surplus for year ended 30th June 2019	<u>158,324</u>
Balance at 30th June 2019	<u><u>268,926</u></u>



**MUSLIM CARE**  
**ABN 43 161 377 948**  
**CASH FLOW STATEMENT**  
**FOR YEAR ENDED 30TH JUNE 2019**

	Note	2019 \$	2018 \$
<b>Cash Flow From Operating Activities</b>			
Receipts		1,148,533	604,866
Payment to suppliers		-961,020	-470,705
<b>Net cash inflow (outflow) from operating activities</b>	12	<u>187,513</u>	<u>134,161</u>
<b>Cash Flows from investing activities</b>			
Purchase of Property, Plant and Equipment		-39,626	-31,147
<b>Net cash inflow (outflow) from investing activities</b>		<u>-39,626</u>	<u>-31,147</u>
<b>Net cash inflow (outflow) from financing activities</b>		<u>0</u>	<u>0</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>147,887</u>	<u>103,014</u>
<b>Cash and cash equivalents at the beginning of the financial year</b>		<u>113,953</u>	<u>10,939</u>
<b>Cash and cash equivalents at the end of the financial year</b>	5	<u>261,840</u>	<u>113,953</u>

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019.**

**Note1: Statement of Significant Accounting Policies**

The financial report is for Muslim Care as an individual entity, incorporated and domiciled in Australia. Muslim Care is a company limited by guarantee.

**Basis of Preparation**

The financial report is a general-purpose financial report that has been prepared in accordance with the requirements of section 60.40 of the Australian Charities and Not for Profits Commission Regulation 2013.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on  
by the directors of the company.

2019

**Accounting Policies**

**a. Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019.**

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All revenue is stated net of the amount of goods and services tax (GST).

**b. Inventories**

Inventories are measured at the lower of cost and current replacement cost.

**c. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable accumulated depreciation and impairment losses.

**Property**

Freehold land and building are shown at cost.

**Plant and Equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets.

**Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Motor Vehicles - Buses	13.33%
Motor Vehicles - Cars & Vans	22.5%
Furniture, Fixtures and Fittings	20%
Computers & IT	50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Asset classes carrying amounts is written down immediately to its recoverable amount if the asset's carrying is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When re-valued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**d. Leases**

Leases of fixed assets, where substantially all the risk and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the entity are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

Lease payments for operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**e. Financial Instruments**

**Recognition and Initial Measurement**

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions cost where the instrument is not classified at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

**Derecognition:**

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are with discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of not-cash assets or liabilities assumed is recognised in profit or loss.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

**Classification and Subsequent Measurement**

**(i) Financial assets at fair value through profit or loss.**

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

**(ii) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

**(iii) Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

**(iv) Available-for-sale financial assets**

Available-for-sale financial assets are non-derivative financial assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

**(v) Financial liabilities**

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

**Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

**Impairment**

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

**f. Impairment of Assets**

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cast-generating unit to which the class of assets belong.

**g. Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to Balance Sheet date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave, which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

**h. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**i. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the Cash flow Statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.



**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

**j. Unexpended Grants**

The entity receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the entity to treat grants monies as unexpended grants in the balance sheet where the entity is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

**k. Contributions**

If the company receives non-reciprocal contributions from the government and other parties for no or a nominal value these contributions are recognised at the fair value on the date of acquisition upon which time as asset is taken up in the balance sheet and revenue in the income statement.

**l. Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Division 50-B of the Income Tax Assessment Act 1997.

**m. Intangibles**

Intangibles are recorded at cost less provision for amortisation.

**n. Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**MUSLIM CARE**

**ABN 43161377948**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

**o. Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to confirm with changes in presentation for current financial year.

**p. Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group

**Key estimates – Impairment**

The entity assesses impairment at each reporting date by evaluating conditions specific to the entity that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

**q. Economic Dependence/ Going Concern**

The company is dependent on revenue received from Government Grants. At the date of this report the Board of Responsible Persons has no reason to believe that the Government Departments will not continue to support the company.

**MUSLIM CARE**  
**ABN 43 161 377 948**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	2019	2018
	\$	\$
<b>Note 2. Revenue</b>		
Commonwealth Grants:		
- Department of Social Services	225,713	222,377
NSW State Grants - Premier's Department	16,682	3,318
Homecare Packages	478,335	234,261
Fees Received	397,255	82,831
Donations Received	830	500
	<b>1,118,815</b>	<b>543,287</b>
<b>Note 3. Profit from ordinary activities after charging:-</b>		
Depreciation:		
Motor Vehicles	15,816	9,733
Furniture & Fixtures	3,085	3,107
Computers & IT Equipment	2,258	1,792
	<b>21,159</b>	<b>14,632</b>
Provision for long service leave	1,902	856
	<b>23,061</b>	<b>15,488</b>
<b>Note 4. Income Tax</b>		
No provision for income tax has been made in this report		
<b>Note 5. Cash At Bank And On Hand</b>		
Cash at bank - CBA	261,810	113,923
Cash on hand	30	30
	<b>261,840</b>	<b>113,953</b>
<b>Note 6. Accounts Receivable</b>		
Sundry Debtors	3,134	75
ATO - GST Receivable	4,349	7,518
	<b>7,483</b>	<b>7,593</b>
<b>Note 7. Auditor's Remuneration</b>		
Auditor's Remuneration for Audit Services	<b>1,500</b>	<b>1,500</b>
<b>Note 8. Property, Plant and Equipment</b>		
Motor Vehicles At Cost	148,026	112,572
Less Accumulated Depreciation	-58,221	-42,405
	<b>89,805</b>	<b>70,167</b>
Furniture & Fixtures At Cost	34,249	31,076
Less Accumulated Depreciation	-18,913	-15,828
	<b>15,336</b>	<b>15,248</b>
Computers & IT Equipment At Cost	13,697	12,698
Less Accumulated Depreciation	-11,320	-9,062
	<b>2,377</b>	<b>3,636</b>
<b>Total Property, Plant and Equipment</b>	<b>107,518</b>	<b>89,051</b>

**MUSLIM CARE**

ABN 43 161 377 948

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

	2019	2018
	\$	\$
<b>Note 8. Property, Plant and Equipment Continued)</b>		
<b>Movements in Carrying Amounts</b>		
<b>Motor Vehicles</b>		
Balance at the beginning of year	70,167	55,354
Additions at cost	35,454	24,546
Depreciation for year	-15,816	-9,733
Balance at the end of year	<b>89,805</b>	<b>70,167</b>
<b>Furniture &amp; Fixtures</b>		
Balance at the beginning of year	15,248	15,700
Additions at cost	3,173	2,655
Depreciation for year	-3,085	-3,107
Balance at the end of year	<b>15,336</b>	<b>15,248</b>
<b>Computers &amp; IT Equipment</b>		
Balance at the beginning of year	3,636	1,482
Additions at cost	999	3,946
Depreciation for year	-2,258	-1,792
Balance at the end of year	<b>2,377</b>	<b>3,636</b>
<b>Carrying amount at end of year</b>	<b>107,518</b>	<b>89,051</b>

**Note 9. Payables****Current**

Sundry Creditors	21,835	34,223
Payroll Accruals	30,836	19,467
GST Payable	5,893	5,488
Unexpended Grants	-	16,682
Income Received in Advance	46,593	23,279
	<b>105,157</b>	<b>99,139</b>

**Note 10. Employee Provisions****Non-current**

Long Service Leave Opening Balance	856	-
Additional Provision Raised During the Year	1,902	856
Long Service Leave Closing Balance	<b>2,758</b>	<b>856</b>

**Note 11. Related party transactions****Key Management Personnel Compensation:**

There were no payments to key management personnel.

**Other related party transactions:**

No related party transactions occurred during the year.

**MUSLIM CARE**

ABN 43 161 377 948

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019****Note 12. Cash Flow Information****(a) Reconciliation of Cash**

Cash as at the end of the financial year as shown in the Cash Flow Statement is reconciled to related items in the Balance Sheet as follows:

		2019	2018
		\$	\$
Cash and cash equivalents	5	261,840	113,953

**(b) Reconciliation of Net Cash Provided By  
Operating activities with Profit/(Loss) From  
Ordinary Activities After Income Tax**

Profit/(loss) from ordinary activities after income tax	158,324	40,519
Add/(less) non-cash items:		
Depreciation	21,159	14,632
Net cash provided by operating activities before change in assets and liabilities	179,483	55,151
Changes in assets and liabilities during the financial year		
(Increase)/decrease in receivables	110	-5,156
Increase/(decrease) in payables	-614	45,941
Increase/(decrease) in unexpended grants	-16,682	14,304
Increase/(decrease) in income received in advance	23,314	23,065
Increase/(decrease) in provisions	1,902	856
Net cash inflow (outflow) from operating activities	187,513	134,161

**Note 13. Financial Risk Management**

The company's financial instruments consist mainly of deposits with banks, receivables and payables.

The totals for each category of financial instruments as detailed in the accounting policies to these financial statements are as follows:

	Note	2019	2018
<b>Financial Assets</b>			
Cash at bank & on hand	5	261,840	113,953
Accounts Receivable	6	7,483	7,593
<b>Total financial assets</b>		269,323	121,546
<b>Financial Liabilities</b>			
Payables	9	105,157	99,139
<b>Total financial liabilities</b>		105,157	99,139

**Financial Risk Policies**

The company's directors are responsible for among other issues, monitoring and managing the financial risk exposures of the company.

# MUSLIM CARE

ABN 43 161 377 948

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019

	2019	2018
	\$	\$

### Note 14. Capital Management

The directors control the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised.

The directors risk management policies are approved and reviewed by the board of directors on regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities supported by financial assets. There have been no changes to the strategy adopted by the directors to control the capital of the entity since the previous year.

### Note 15. Events After Reporting Period

The directors are not aware of any significant events since the end of the financial year.

### Note 16. Limited Liability

The entity is incorporated under the under the Corporations Act and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$50 towards meeting any outstanding obligations of the entity. At 30th June 2019 the number of members were 3. (Year 2018 - 3)

#### Members maximum liability

	150	150
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### Note 17. Company Details

#### The registered office of the company

3/2 Carrington Square  
Campsie NSW 2194

#### The principal place of business

3/2 Carrington Square  
Campsie NSW 2194

**MUSLIM CARE**

**ABN 43161377948**

**Responsible Entities Declaration**

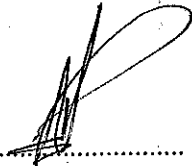
The responsible entities declare that in the responsible persons' opinion:

1. There are reasonable grounds to believe that the Muslim Care will be able to pay its debts as and when they become due and payable.
2. The financial statements and notes for the year ended 30th June 2019 satisfy the requirements of the Australian Charities and Not-for-Profits Commission Act 2012.

Signed in accordance with subsection 60. 15(2) of the Australian Charities and Not-for-Profits Commission Regulation 2013.

Dated .....

8 Nov 2019



.....  
Responsible Person – Ahmad Mokachar

# MURRAY A RICHARDSON

## CHARTERED ACCOUNTANT

87 Rosa Street Oatley NSW 2223 Australia

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under Professional Standards Legislation

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

### MUSLIM CARE

ABN 43161377948

#### Opinion

I have audited the financial report of Muslim Care (the company), which comprises the statement of financial position as at the 30th June 2019 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the responsible entities declaration.

In my opinion, the financial report of Muslim Care has been prepared in accordance with Division 60 of the Australian Charities and Not for Profits Commission Act 2012 including:-

- a. giving a true and fair view of the registered entity's financial position as at 30th June 2019 and of its financial performance and cash flows for the year ended on that date; and
- b. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not for Profits Commission Regulation 2013.

#### Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that is relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Information Other than the Financial Report and Auditor's Report Thereon.

The responsible entities are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30th June 2019, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



## **Responsibilities of Responsible Entities for the Financial Report.**

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so. The responsible entities are responsible for overseeing the registered entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:-

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in the manner that achieves fair presentation.

I communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Murray A. Richardson

87 Rosa Street

Oatley NSW 2223

Dated 8<sup>th</sup> November 2019