



Developing kids' potential every day

Our Vision

To be the pre-eminent provider of innovative children's services that foster ability and inspire every child to achieve their best.

Our Purpose

Enabling children and young people to discover and reach their potential every day.

Our Strategic Directions

Transform care and support
Inspire our people
Build collaboration
Accelerate knowledge
Be the recognised leader

Our Values

Integrity
Commitment
Accountability
Respect
Excellence



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2014/15

A year of celebration and transformation



Celebrated 75 years of providing services to South Australia's children, young people and their families

Welcomed approximately
1000
new clients



The 2014 West End Mighty River Run raised over

\$500k

and attracted participation by 35 great teams



Opened Children's Therapy Centres at Regency Park and Parafield Gardens



Achieved 50% growth in operations through acquisition and business development



Expanded the operations of Community Options SA, into much-needed areas of service for parents, young people and those requiring assisted living



Message from the President



This has been a celebratory and transformative year for Novita, as the organisation successfully concluded its 75th year of providing services to our community. We also continued to facilitate the trial of the nation's most significant social reform since the introduction of Medicare: the National Disability Insurance Scheme (NDIS).

Among the many highlights of our 75th year was the Gala Dinner attended by over 700 guests, and the opening of the Children's Therapy Centre at Regency Park, on Celebration Day.

Also on this day, the Board was delighted to welcome the Governor of South Australia, His Excellency the Honourable Hieu Van Le, AO, as Novita Patron who, among other official activities, interred a time capsule containing memorabilia of the 75th anniversary. It was also my pleasure to introduce our new Vice Patron, the Right Honourable The Lord Mayor of Adelaide, Martin Haese. In addition, we presented the annual Novita Client Awards and subsequent to the Annual General Meeting, I was honoured to assume Presidency of the organisation.

As a key Disability Service Provider in South Australia, the Novita Board is committed to ensuring that our clients and their families benefit from the introduction of the NDIS. In 2014/15, Novita embarked upon the second year of the South Australian trial, and never has rigorous governance and clear strategic thinking been so vital. Throughout this time, the Board has continued to align our practices as a responsive sector leader with the requirements of our longer-term strategic intent.

Novita and its wider community has wholeheartedly welcomed the Scheme and strived to meet the challenges presented by this most significant reform. To this end, we have continued to invest in infrastructure, technology and skills to enable the organisation to successfully navigate the changing landscape of the NDIS.

As always, the efforts of Novita's fundraisers and other supporters are greatly appreciated by the Board. We thank our members, Auxiliaries, corporate and individual supporters, volunteers and the wider community.

Without this we would not be able to provide such high quality therapies, other services and vital equipment to our clients and their families regardless of where they live in the South Australian community.

I acknowledge the significant contribution of Chief Executive, Mr Glenn Rappensberg and Novita's Executive and Management teams for their outstanding leadership during this time of continuing change in the sector. In addition, we are all fortunate to have greatly dedicated and committed staff in all areas of the organisation; people who continue to embrace new ways of working to enable our clients to discover and reach their potential every day. On behalf of the Board, I take this opportunity to thank each and every one of them.

I also thank my fellow Board Members for their outstanding contributions over the past year. During 2014/15, we have welcomed three new Board Members: Mr Andrew Daniels, Dr Jennifer Fereday and Mr Todd Roberts; all of whom are respected professionals in their fields of endeavour.

Our thanks and gratitude is extended to Board member Professor Andrew Downing, who demonstrated his skills and tireless commitment to the Novita community over the past seven years as President.

During this year, our community was saddened by the passing of Mr Kenneth Foggo, who served on the Novita Board for 40 years, with great skills and generosity of spirit. Mr Foggo will posthumously be made an Honorary Life Member at the organisation's 2015 Annual General Meeting, to recognise his outstanding commitment to the children and families we serve.

Finally, I value the opportunity to serve as President of this wonderful organisation that is so obviously appreciated by thousands of families. I trust that you will take as much pride as I do, in celebrating our collective achievements and continuing to develop Novita, as we travel along the pathway of continuously improving the ways in which we strive to realise the organisation's Vision and Purpose.

**RADM the Hon Kevin Scarce AC CSC RAN (Rtd)
President**





Message from the Chief Executive



I am extremely proud to lead an organisation that continues to set standards for being professional, caring, ethical, adaptive and commercially savvy during another year of fast-paced sector changes.

Credit for another year of successful operations and financial stability is shared among the 400+ dedicated employees of the organisation. During this time of great change in our sector, our staff and resources have been under significant pressure and they have, at all times, demonstrated living proof of Novita's Values and always acted in the best interests of our clients and the community.

Due to the ongoing NDIS Trial (among 0-14 year olds in South Australia), 2014/15 has been a year demanding focus upon skill development, process reform, facilities and equipment expansion and administrative and financial transformation. No area of Novita's operations has remained untouched by the Scheme and it is anticipated that this pace will continue for the foreseeable future, as we see many more of our existing clients transition to NDIS plans, and new families join us.

Many changes have been necessitated by our growth: by the close of the 2014/15 Financial Year, Novita provided services to over 3,800 children and young adults, reflecting a steep increase in service hours on previous years. In addition, our regional reach has expanded to now enable regular services in Port Lincoln and Whyalla. The organisation has risen to meet these challenges, adapting existing methodologies and, importantly, adopting new ones to provide "best of industry" responses to each scenario.

Novita has continued to build upon its specialist skills and services in response to this unprecedented increase in demand: in particular, expanding our focus upon the needs of clients with Autism Spectrum Disorders (ASDs) and Developmental Delay. More and more families are choosing Novita's multi-disciplinary approach to providing supports for their child and catering to his or her specific needs, in preference to less holistic pathways.

Novita has continued to build its commitment to Evidence Based Practice and in June we released the inaugural 'Knowledge Monograph', a publication of which the organisation is justifiably proud.

We continue to work with a wide variety of government, not-for-profit, academic and commercial policy makers and opinion leaders, in order to advocate on our clients' behalf, continually striving for improvements in services and awareness and understanding of the challenges facing those living with disability.

As I look towards the 2015/16 year, we have a number of future-focused projects underway: developing internal and external communications; becoming more agile in our ability to capitalise upon opportunities; fundraising; infrastructure development; technological investment and resourcing innovative business practices.

I will take this opportunity to thank the Novita Board for their generosity in giving of their time and sharing their wealth of knowledge and experience for the ongoing benefit of the organisation. In particular I'd like to thank the Board's Past President, Professor Andrew Downing, and the Directors who retired during the year, namely Dr Debbie James and Mrs Jane Hyde.

I value working closely with our new President, RADM the Honourable Kevin Scarce, along with our continuing Board Members, and I welcome the new Directors to the organisation.

Together, we look forward to another year of sustainable growth, strong governance, rewarding relationships, and many stories of success in discovering one's potential among our clients and the wider Novita community during the coming year.

A handwritten signature in blue ink, appearing to read 'Glenn Rappensberg', written in a cursive style.

Glenn Rappensberg
Chief Executive

Our Events and Celebrations

Novita held many events throughout the year, including the 75th anniversary Gala Dinner, Celebration Day event, and opening of the Children's Therapy Centre. Other key events included Walk with Me, Mighty River Run and the return of our ever popular Convoy for Kids.



75th Anniversary Gala Dinner



Celebration Day Event



Golf Day



Supporters' Cocktail Party



Children's Christmas Party



Walk With Me



Mighty River Run



Convoy for Kids

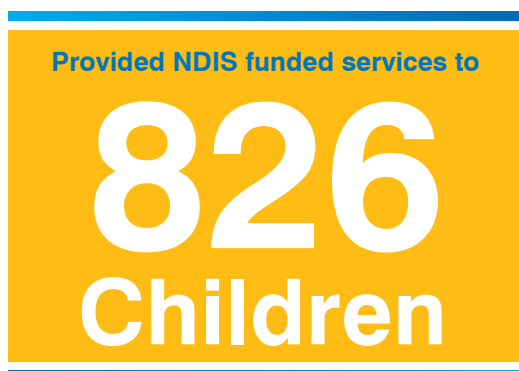
Our Services

This has been another year of significant achievements in service provision throughout Novita, as we continue to build our reputation as one of Australia's most experienced providers of child development, rehabilitation and disability services to children and young adults.

In doing so, we continue to measure our true success by the achievements of our clients. Every Novita staff

member, whether directly delivering therapies, or providing business support or infrastructure services to our community, focuses on these client-centred outcomes.

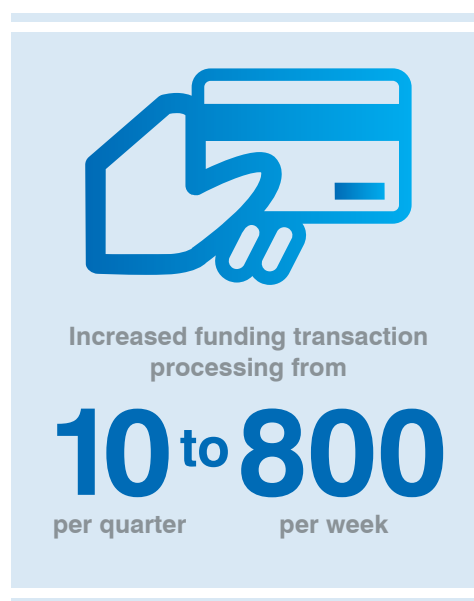
The year's highlights were:



Novita's 19 dedicated Auxiliaries



along with extending our reach and community message while promoting social inclusion



32 teams raised over

\$20,000

at the 2014 Novita Golf Day, in partnership with the Solitaire Automotive Group



Implemented a 'Mobility Trial' enabling technology-based service support for staff

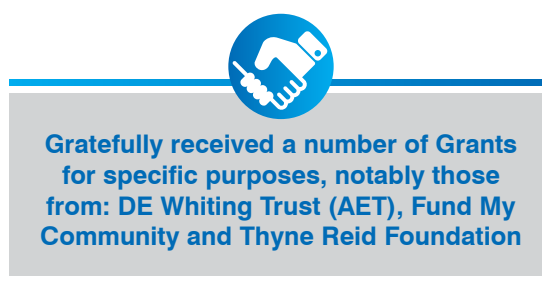
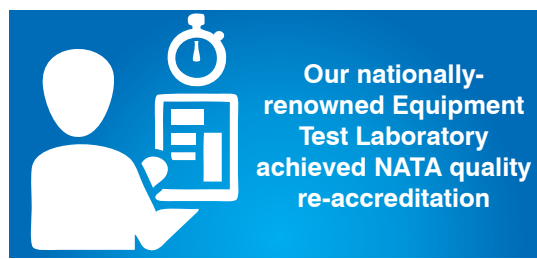


Established permanent facilities in Whyalla and Port Lincoln



Published our inaugural 'Knowledge Monograph', highlighting our valuable research and development activities since 2010





Our People



Our people are key to our success. Through their collective experience and passion, Novita is able to deliver services to the high standard for which it is renowned. Many of our staff have worked at Novita for a number of years, bringing the knowledge and expertise necessary for sustainable growth.

Recruiting great people, retaining and further developing our staff has always been of paramount importance at Novita, but now significantly more so, given the phenomenal growth being experienced by the organisation as it transitions to the NDIS.

This year we:

- conducted a People and Culture survey, receiving feedback from 87% of the workforce.
- developed and approved a revised 'Human Resource (HR) Business Plan', articulating how Novita's HR capabilities will support and enable future growth.
- implemented a new Enterprise Agreement for 2014-16, including competitive salary increases, improved workplace benchmarks and workforce flexibility.
- improved workforce planning.
- introduced a series of Work Health and Safety, and Quality and Risk Management initiatives across the organisation, along with feedback systems guaranteeing the rapid provision of information to all relevant stakeholders.

2014 Client Awards

Each year, Novita presents a number of clients with awards to acknowledge their extraordinary achievements. The 2014 Awards were presented by His Excellency the Honourable Hieu Van Le AO on our 75th Anniversary Celebration Day, held on Tuesday 25 November.



Ellie

Margory Head Achievement Award

Ellie was determined in following a rigorous exercise and splinting program to stretch and strengthen her leg muscles, which achieved her goal of walking without aids, whilst juggling school and other commitments.



Long

Pauline McGregor Early Childhood Intervention Award

Long's demonstration of a new-found enthusiasm for learning and a willingness to try new things, enabled him to begin school in 2015.



Sarah

Michael Wooley Recreational and Sporting Achievement Award

Acknowledging Sarah's multiple achievements since she began playing Boccia and to recognise her inclusion in the Australian 'Targeting Tokyo' Boccia squad, consisting of athletes identified as potential Paralympians for the 2020 Tokyo Games.



Caleb

Carol Dibben Encouragement Award

Caleb proactively worked together with his therapy team and teachers to better manage his studies, allowing him to successfully complete Year 12.



Ethan

Communication Achievement Award

Ethan improved the clarity of his speech through great determination and tenacity, enabling him to build new friendships and to interact with the world.



Aidan

President's Achievement Award

Acknowledging Aidan's passion for life, positive energy and commitment to improving the lives of people with a disability.



Brody

Graham Nancarrow Achievement Award

With a great attitude and through much persistence, Brody mastered the challenging skill of tying his own shoelaces.

Three other awards were also presented, to Darcy, Connor and Bianca at the Supporters' Cocktail Function that evening. Congratulations to all of our amazing Novita stars for their achievements.



Darcy

Minister's Community Achievement Award

Darcy is an impressive all-rounder, managing the demands of Year 12, paralympic sport and community engagement activities whilst coping with the rigours of surgery and associated therapies.

Connor

Wallmans Lawyers Academic Achievement Award

For Connor's amazing efforts of juggling piano lessons, cricket, additional tutoring and table tennis, earning a place in the Paralympic Preparation Program squad, travelling interstate and overseas, gaining his driver's license and completing Year 12! Since being presented with this well-deserved academic achievement award, Connor received a perfect final year 12 score of 99.95!



Bianca

Tyndale Youth Transition Achievement Award

For Bianca's extremely successful transition to adulthood, completing TAFE studies and gaining employment, being a SASI scholarship recipient and national title medal winner and combining extensive cycling training with her regular daily activities.

Directors' Report

The Board of Directors has pleasure in presenting both its annual and financial reports for Novita Children's Services for the year ending 30 June 2015, and the report from the company's Auditors.

Directors

The details of all Directors who held office during the financial year are set out on page 23. The Directors were in office for the entire period, unless otherwise stated.

Corporate Governance

The Board of Directors is responsible for the corporate governance of Novita and accountable to the members of the organisation. The Board guides and monitors the business and affairs of Novita and is responsible for setting its strategic direction.

The Board approves the annual budget, monitors financial performance and liaises with Novita's Auditors. The Board establishes and monitors the achievement of corporate goals and ensures the integrity of risk management, legal compliance, and quality assurance systems.

The Board reports to members, stakeholders and regulatory authorities and is also responsible for the appointment, remuneration and succession planning of senior executives.

Each Director is bound by Novita's Code of Conduct, which outlines the expectations and corporate behaviour of all members of the Board.

Objectives

Novita's purpose is to enable children and young people to discover and reach their potential every day.

The Novita 2020 Strategic Plan articulates five key strategic directions which shape Novita and inspire the organisation to achieve its best:

- Transform care and support
- Inspire our people
- Build collaboration
- Accelerate knowledge
- Be the recognised leader.

Progress under the Strategic Plan is monitored through annual business plans, and achievements are measured through a number of key performance indicators in service quality and individualised outcomes for clients.

Novita actively pursues its objective of being a service leader in child development, rehabilitation and disability services by creating a culture that empowers its staff, providing growth in organisational capability and financial performance, and promoting the development of evidence based practice.

Novita continues to play a key role in the launch of the National Disability Insurance Scheme (NDIS) in South Australia, and the transition to a new environment in which services are delivered in an open, competitive market place. Novita is managing the transition in a fair and transparent way by encouraging management and staff to work together to ensure that Novita can most effectively plan its own future, adapt to change and take advantage of new opportunities for the benefit of its clients.

Principal Activities

Novita provides child development, rehabilitation and disability services to more than 3,800 children and young people with disabilities and other special needs, as well as support for their families and carers.

Novita's principal activities for the year were:

- allied health therapy services, including aquatic therapy, occupational therapy, physiotherapy, psychology and speech pathology
- social work, family support and disability support coordination
- early intervention and services for young children with an autism spectrum disorder
- rehabilitation services for children with acquired brain injury and physical disabilities
- recreation services and activities for persons with disabilities
- Outside School Hours Care and Vacation Care for teenagers with a disability and their siblings
- inclusion support services assisting early childhood and care centres in regional South Australia to provide quality inclusive environments for children with additional needs
- Home Interaction Programs for Parents and Youngsters (HIPPY), providing parenting skills and early childhood development
- assistive technology assessment and prescription
- specialised assistive communication and technology consultancy services
- customised mobility and seating solutions for children and adults with a disability
- customised orthotics for children with a disability
- laboratory testing of rehabilitation, medical and other equipment for structural integrity and adherence to quality standards
- disability employment assessment services
- day activities for persons with disabilities
- in-home and centre-based respite, personal care and domestic assistance for persons with additional needs
- supported accommodation for adults with intellectual disability
- research in disability, assistive technology and on-line mechanisms for communication for people with special needs
- toy and resource library for families with children with disabilities
- health professional resource library.

Review of Operations and Results

The Directors report that Novita recorded a loss of \$196,611 for the year ending 30 June 2015. This position reflects a decrease on the previous year's loss of \$863,152.

Board Meetings

The Board holds a minimum of six scheduled meetings each year, plus a strategy meeting and any extraordinary meetings at such other times as may be necessary to address specific or significant matters that arise.

Standing Committees

To support the Board, four standing committees have been established to assist with the oversight and implementation of Novita's strategic directions. They are the Finance and Audit Committee, the Business Development Committee, the Governance Committee and the Executive Remuneration Committee.

The Board approves the membership and appoints the Chair of each committee. The Terms of Reference of the committees are approved by the Board and are reviewed periodically by the Board. Minutes of committee meetings are circulated to all Board Directors with a statement of recommendations for consideration by the full Board at its next meeting.

The Finance and Audit Committee monitors and advises the Board on issues relating to the financial performance and sustainability of the organisation. It has responsibility for oversight of the organisation's audit function, including reliability of financial management and reporting, compliance with laws and regulations, and the maintenance of an effective and efficient audit capability.

The Committee has responsibility for ensuring the effective management of financial risk across the organisation, including the financial risks of subsidiaries and controlled entities.

The Finance and Audit Committee also monitors and advises the Board on matters relating to information technology infrastructure.

The Business Development Committee identifies, discusses and promotes innovative business strategies and makes recommendations to the Board regarding service development opportunities. The Committee provides advice to the Board on the scope of business development within Novita, the risk and opportunity of specific service development initiatives, and the resources required to effectively undertake these.

The Governance Committee establishes and maintains a corporate governance framework that facilitates the achievement of Novita's objects and associated strategic directions. The Committee provides advice to the Board on good governance practices and their implications for the organisation's strategic initiatives. It also reviews governance policies and makes recommendations for improvement. The Committee assesses the needs of the Board and reviews its composition, structure and succession.

The Executive Remuneration Committee reviews and approves the remuneration and other benefits applicable to the position of Chief Executive, the Executive Leadership Team and senior managers. The Chair of the Executive Remuneration Committee must also be the Chair of the Finance and Audit Committee.

Liability of Members

Novita is a Company Limited by Guarantee and the liability of members is limited to \$5 each.

Lead Auditor's Independence Declaration

The Lead Auditor's Independence Declaration is set out on page 31 and forms part of the Directors' Report for the year 1 July 2014 to 30 June 2015.

This report is made in accordance with a resolution of the Directors of Novita Children's Services made on 24 September 2015.



RADM the Hon Kevin Scarce AC CSC RAN (Rtd)
President



Directors' participation in committees

For each meeting, the first figure indicates the number of meetings the Director attended, and the second figure indicates the number of meetings the Director was eligible to attend.

Director	Board	Business Development Committee	Executive Remuneration Committee	Finance & Audit Committee	Governance Committee
J Beilby	6 of 8	1 of 2	-	-	-
A Daniels ^①	3 of 3	2 of 2	-	-	-
G de Cure	8 of 8	2 of 2	-	2 of 3	-
A Downing	8 of 8	-	-	1 of 1	3 of 3
D Earl	8 of 8	-	-	3 of 3	2 of 2
J Fereday ^②	5 of 8	-	-	1 of 2	-
K Foggo ^③	0 of 5	-	-	0 of 1	-
G Rappensberg	8 of 8	2 of 2	-	3 of 3	3 of 3
T Roberts ^④	0 of 0	-	-	-	-
S Robinson	8 of 8	-	-	-	1 of 2
K Scarce ^⑤	6 of 6	-	-	-	1 of 2

① Appointed December 2014

② Appointed July 2014

③ Retired December 2014

④ Appointed April 2015

⑤ Appointed October 2014

Financial Summary

Statement of Significant Accounting Policies

Novita Children's Services (the Company, or Novita) is a company domiciled in Australia. The address of the Company's registered office is 171 Days Road, Regency Park, South Australia. The summary consolidated financial statements comprise the Company and its subsidiary, collectively the 'Group' and individually 'Group entities', and are as at the year ended 30 June 2015.

The principal activities of the Group are the provision of child development, rehabilitation and disability services to children and young people. The Group is a not-for-profit entity for the purpose of preparing the financial statements.

The Summary Consolidated Financial Report is prepared on an historical cost basis, except for available-for-sale investments, which are measured at fair value.

A full description of the accounting policies adopted by the Group is provided in the Group's full consolidated financial report. These accounting policies have been consistently applied by each entity in the Group and are consistent with those of the previous year.

These summary consolidated financial statements were authorised for issue by the Board of Directors on 24 September 2015.

Summary Consolidated Financial Report 2014-15 for the Year Ended 30 June 2015

Statement by the Board

The summary financial statements and other specific disclosures are a summary of, and have been derived from, Novita Children's Services' full Consolidated Financial Report for the financial year. Other information included in the Consolidated Summary Financial Report is consistent with the Group's full Consolidated Financial Report.

Novita recorded a loss of \$196,611. This is an improvement on the previous financial year loss of \$863,152, due to an improved result of operations and higher financial income compared to the previous year.

The Summary Consolidated Financial Report does not, and cannot be expected to, provide as full an understanding of the financial performance and position, financing and investing activities of Novita, as the full Consolidated Financial Report.

A copy of Novita's Annual Financial Report, including the Independent Audit Report, is available to all members, and will be sent to members without charge upon request.

Discussion and Analysis of the Consolidated Statement of Comprehensive Income

Total income for the period was \$28.9M; an increase of \$3.6M (14.2%) on the previous year, being primarily due to increased income from rendering of services.

Dated at Adelaide 24 September 2015.

Signed in accordance with a resolution of the Board of Directors.



BOARD DIRECTOR

Total expenditure for the period was \$30.7M; an increase of \$3.2M (11.6%) on the previous year, with \$22.2M (72.3%) being for employee expenses.

Discussion and Analysis of the Consolidated Statement of Changes in Equity

Net assets have decreased by \$1.0M, to \$24.9M, principally due to the fall in the value of equity investments as at 30 June 2015 compared to the previous year.

Discussion and Analysis of the Consolidated Statement of Financial Position

As at 30 June 2015, Novita holds investments of \$14.4M from which it derives income to help fund its operating costs for the year. The value of investments decreased during the year by \$1.73M, compared to 1 July 2014. The decrease was a result of the sale of investments and a fall in market value.

Discussion and Analysis of the Consolidated Statement of Cash Flows

The organisation had total cash inflows of \$1.7M from operating and investment activities during the 2014-15 financial year. This positive flow was utilised for the purchase of capital equipment, replacement of fleet vehicles, property improvements and a business acquisition. Cash holdings at 30 June 2015 were \$6.0M.



BOARD DIRECTOR

Financial Report

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30 June 2015 \$	30 June 2014 \$
Current Assets		
Cash and Cash Equivalents	6,019,094	6,280,378
Trade and Other Receivables	1,647,448	1,561,389
Inventories	121,262	145,251
Total Current Assets	7,787,804	7,987,018
Non-Current Assets		
Trade and Other Receivables	59,738	10,000
Available-for-Sale Investments		
Debentures and Deposits	2,043,322	2,205,315
Shares in Listed Companies	12,394,789	13,955,285
Property, Plant and Equipment	10,220,548	9,637,080
Intangible Assets	1,560,922	983,931
Total Non-Current Assets	26,279,319	26,791,611
TOTAL ASSETS	34,067,123	34,778,629
Current Liabilities		
Trade and Other Payables	1,718,114	1,891,786
Deferred Income	1,554,481	1,182,523
Employee Benefits	2,271,101	1,996,336
Total Current Liabilities	5,543,696	5,070,645
Non-Current Liabilities		
Deferred Income	3,305,757	3,465,757
Employee Benefits	280,306	280,102
Total Non-Current Liabilities	3,586,063	3,745,859
TOTAL LIABILITIES	9,129,759	8,816,504
NET ASSETS	24,937,364	25,962,125
EQUITY		
Contributed Equity	23,521,193	23,521,193
Accumulated Losses	(1,167,305)	(1,599,660)
Fair Value Reserve	2,583,476	4,040,592
Total Equity	24,937,364	25,962,125

SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	30 June 2015 \$	30 June 2014 \$
Continuing Operations Income		
<i>Government Funding</i>		
South Australian Government	14,213,875	14,389,963
Commonwealth Government	579,047	902,321
Total Government Funding	14,792,922	15,292,284
<i>Grant Income</i>		
Brotherhood of Saint Laurence: Home Interaction Program for Parents and Youngsters	525,821	474,174
Other Grant Income	245,511	308,483
Total Grant Income	771,332	782,657
<i>From Operations</i>		
Revenue from Sale of Goods	1,625,428	1,317,292
Revenue from Rendering of Services	8,158,122	4,403,496
Revenue from Bequests and Donations	1,335,066	1,483,261
Other Income	2,152,625	1,929,868
Total Operations Income	13,271,241	9,133,917
<i>Other Income</i>		
Gain on Sale of Property, Plant and Equipment	89,773	79,878
Total Income	28,925,268	25,288,736
Expenses		
Employee Expenses	22,222,974	19,287,985
Client Expenses	2,925,034	2,792,560
Facilities, IT and Maintenance	1,942,947	2,088,198
Depreciation and Amortisation Expense	917,490	785,580
Cost of Sales	320,771	337,654
Motor Vehicle Expenses	296,613	279,058
Other Expenses	2,053,647	1,936,400
Total Expenses	30,679,476	27,507,435
Loss from Operating Activities	(1,754,208)	(2,218,699)
Finance Income	1,778,663	1,355,547
Finance Costs	(221,066)	-
Net Finance Income	1,557,597	1,355,547
Loss Before Tax for the Year	(196,611)	(863,152)
Tax Expense	-	-
Loss for the Year	(196,611)	(863,152)

SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)	30 June 2015 \$	30 June 2014 \$
Other Comprehensive Income		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Available-for-Sale Investments reclassified to Profit or Loss	(467,273)	46,803
Available-for-Sale Investments – Net Change in Fair Value	(360,877)	1,661,575
Total Other Comprehensive (Loss)/Income for the Year, Net of Tax	(828,150)	1,708,378
Total Comprehensive (Loss)/Income For The Year	(1,024,761)	845,226

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Fair Value Reserve \$	Accumulated Losses \$	Contributed Equity \$	Total Equity \$
Balance as at 1 July 2013	2,332,214	(736,508)	23,521,193	25,116,899
Total Comprehensive Income for the Year				
Loss for the Year		(863,152)		
Total Other Comprehensive Income	1,708,378	-	-	1,708,378
Total Comprehensive Income for the Year	1,708,378	(863,152)	-	845,226
Balance at 30 June 2014	4,040,592	(1,599,660)	23,521,193	25,962,125
Balance at 1 July 2014	4,040,592	(1,599,660)	23,521,193	25,962,125
Total Comprehensive Income for the Year				
Loss for the Year	-	(196,611)	-	(196,611)
Transfer to/(from) Reserves	(628,966)	628,966	-	-
Total Other Comprehensive Income	(828,150)	-	-	(828,150)
Total Comprehensive Income for the Year	(1,457,116)	432,355	-	(1,024,761)
Balance at 30 June 2015	2,583,476	(1,167,305)	23,521,193	24,937,364

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS	30 June 2015 \$	30 June 2014 \$
Cash Flows from Operating Activities		
Cash Receipts in the Course of Operations	28,911,657	28,236,788
Cash Payments in the Course of Operations	(29,692,192)	(28,427,079)
Net Cash used in Operating Activities	(780,535)	(190,291)
Cash Flows from Investment Activities		
Dividends Received	1,319,439	1,022,694
Interest Received	214,994	343,428
Payments for Investments	(903,763)	(808,982)
Proceeds from Sale of Investments	1,821,266	1,207,936
Net Cash from Investments	2,451,936	1,765,076
Acquisition of Property, Plant and Equipment and Intangibles	(1,970,421)	(3,143,794)
Proceeds from Sale of Property, Plant and Equipment	293,581	440,054
Net Cash used in Property, Plant and Equipment	(1,676,840)	(2,703,740)
Acquisition of Subsidiary	(255,845)	-
Net Cash from Investing Activities	519,251	(938,664)
Net Decrease in Cash and Cash Equivalents	(261,284)	(1,128,955)
Cash and Cash Equivalents at 1 July	6,280,378	7,409,333
Cash and Cash Equivalents at 30 June	6,019,094	6,280,378



Report of the independent auditor on the summary financial statements to the members of Novita Children's Services

The accompanying summary consolidated financial statements, which comprises the summary consolidated statement of financial position as at 30 June 2015, the summary consolidated statement of profit or loss and other comprehensive income, summary consolidated statement of changes in equity and summary consolidated statement of cash flows for the year then ended, note 1 and the statement by the Board, are derived from the audited consolidated financial report of Novita Children's Services for the year ended 30 June 2015. We expressed an unmodified auditor's opinion on that financial report in our report dated 24 September 2015.

The summary consolidated financial statements do not contain all the disclosures required by Australian Accounting Standards – Reduced Disclosure Requirements. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial report of Novita Children's Services.

Directors' responsibility for the summary consolidated financial statements

The directors are responsible for the preparation of a summary of the audited consolidated financial report on the basis described in note 1.

Auditor's responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements derived from the audited consolidated financial report of Novita Children's Services based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.

Auditor's opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial report of Novita Children's Services for the year ended 30 June 2015 are consistent, in all material respects, with the audited consolidated financial report, on the basis described in note 1.


KPMG


Darren Ball
Partner

Adelaide

24 September 2015

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Auditor's Independence Declaration under subdivision 60-C section 60-40 of Australian Charities and Not-for-profits Commission Act 2012

To: the directors of Novita Children's Services

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2015 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


KPMG


Darren Ball
Partner

Adelaide

24 September 2015

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Our Supporters

Patron

His Excellency The Honourable Hieu Van Le AO

Vice Patron

The Right Honourable The Lord Mayor of Adelaide,
Martin Haese

Memberships

Ability First Australia

Cerebral Palsy Australia

Every Australian Counts

National Disability Services

Auditor

KPMG
151 Pirie Street, Adelaide SA 5000

Banker

Commonwealth Bank of Australia
100 King William Street, Adelaide SA 5000

Investor

Macquarie Private Wealth
2/151 Pirie Street, Adelaide SA 5000

Solicitor

Wallmans Lawyers
400 King William Street, Adelaide SA 5000

Community support

Novita thanks the many people who have provided support throughout the year, including those who have given their time and shared their knowledge and skills by volunteering, or sitting on committees; individuals and families who have attended and participated in events and activities; and the many people and organisations who have generously raised much needed funds for our services.

Auxiliaries

Achieving for Children Auxiliary

Berri/Loxton Auxiliary

Brown's Well and Mallee Auxiliary

Burnside Auxiliary

Gawler Auxiliary

Golden Auxiliary

Hahndorf Auxiliary

Mitcham Auxiliary

Naracoorte Auxiliary

New Era Auxiliary

Padthaway/Keppoch Auxiliary

Port Augusta Auxiliary

Port Lincoln Auxiliary

Port Neill/Cleve Auxiliary

Questers Auxiliary

Stonyfell/Wattle Park Auxiliary

West Beach Auxiliary

West Lakes Auxiliary

Whyalla Auxiliary

Corporate Partners



Community Partners



Our Donors and Sponsors

Individuals and organisations who have provided significant donations and /or sponsorship during the 2014/15 year are as follows:

A Anderson	Estate of L Balchin	Margaret Gramp
Adelaide Oval Stadium Management Authority	Estate of Marjory N Edward	Margaret Swan
Allan Breakwell	Estate of Norman Henry Fewsdale	Merwin Ahms
Andrew Koch	Estate of Pearle M Gilder	Northpoint
Andrew Wilson AM	Estate of Rex Doepke	Old Spot Hotel
Angela Stiliano	Estate of William A Bridge	P Gibbins
Australian Lions Children's Mobility Foundation	Estate of William Blake	P Lang
Blaga Dimauro	Estate of William O Mallett	Police Association of South Australia
Bronwen Jones	Evambia Tzamidis	Peter Kittle Toyota
Bunnings - Prospect	Fund My Community	R Griffiths
Carbine Club of South Australia	Grapp Pty Ltd ATF EB Charitable Trust	R Jones
Central District Football Club	H Myhill	Raytheon
Club Marine Insurance	Haircare Australia	Rhodri Henry-Edwards
CMV Group	Happy Valley	Richard Turner
Colin Hope Murray	Heavylec	Robert Lewis
Commonwealth Bank Staff Community Fund	Ian Potter Foundation	Saracens Investment
Complete Coating Solutions	Ian Wall OAM and Pamela Wall OAM	Shannahan Crash Repairs
Connie Crossing	Jacey Pty Ltd	Solitaire Automotive Group
Custom House Charities & Foundations America	Jan Burton	The Hacket Foundation
DE Whiting Trust	Jane Pitman	The Rotary Club of Adelaide
Eric Yeoh	Jean Fordham	Thyne Reid Foundation
Estate of Alexander Flint	John and Cherilyn Maley	Tyndale Christian School
Estate of G Williams	John Inge	Wallmans Lawyers
Estate of James Shackleford	John and Margaret Dibben OAM	Warradale Hotel Sports & Social Club
Estate of K Fletcher	John Martini	West End Community Fund
	Judith Jemison	Westpac Matching Gifts
	Julian Newton	Woolworths
	Kumorna	
	Macquarie Private Wealth	

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