

Bell Chartered Accountants

BUSINESS ADVISORS & TAX SPECIALISTS



5/186 Hampden Road
Nedlands WA 6009

Telephone (08) 6389 1272
Facsimile (08) 6389 0921

info@bellca.com.au
www.bellca.com.au

Yaandina Family Centre Incorporated

ABN 40 284 552 805

Audited Financial Statements

For The Year Ended 30 June 2014

Yaandina Family Centre Incorporated

ABN 40 284 552 805

Financial Statements

For the Year ended 30 June 2014

Yaandina Family Centre Incorporated

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Yaandina Family Centre Incorporated

COMMITTEE'S REPORT

Your committee members submit the financial report of the Yaandina Family Centre Incorporated for the financial year ended 30 June 2014.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Garry Bailey
Ruth Ellis
Fiona White-Hartig
Ross Humphries
Vikki Bull
Erica Prosser
Gareth Galloway

Principal Activities

The principal activities of the association during the financial year were all undertaken in the Pilbara Region of Roebourne. In addition to the Administration function of the Yaandina Family Centre, other activities undertaken include the running of the following program services to the local community: Childrens Sexual Assault Therapist, Child Care Centre, Frail Aged Hostel, Family Support, Home and Community Care Centre, Roebourne Youth Centre, Roebourne Sobering Up Shelter and Mingga Patrol, Karratha Youth Services and Pilbara Residential Drug and Alcohol Rehabilitation Facility.

Significant Changes

Child Care Centre ceased operation during the year. There were no other significant changes in the nature of these activities that occurred during the year.

Indemnifying Officers and Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

Governing Committee Members and Executive Officers Emoluments

No governing committee members has received or become entitled to receive during or since the end of the financial year, a benefit or contract made by the Association with the governing committee member or an entity of which the governing committee member has a substantial financial interest.

Auditors Independence Declaration

An auditors Independence declaration for the year ended 30 June 2014 has been received and form part of this financial report.

Operating result

The net operating surplus for the year is \$11,384,865.

Signed in accordance with a resolution of Members of the Committee.

Committee Member: Garry Bailey

Committee Member: Ruth Ellis

Dated this..... day of 2014

Yaandina Family Centre Incorporated
Income Statement
For the Year ended 30 June 2014

	Note	Jun 2014 A\$	Jun 2013 A\$
Revenue	2	21,823,512	18,142,727
Employee benefits expense	2	(3,466,298)	(3,478,073)
Other operating expenses	2	(6,972,349)	(7,466,722)
Surplus for the year		<u>11,384,865</u>	<u>7,197,932</u>

Yaandina Family Centre Incorporated
Balance Sheet
As at 30 June 2014

	Note	Jun 2014 A\$	Jun 2013 A\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	5,182,482	5,744,532
Trade and other receivables	4	1,634,030	947,685
TOTAL CURRENT ASSETS		<u>6,816,512</u>	<u>6,692,217</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	26,876,665	16,990,794
TOTAL NON-CURRENT ASSETS		<u>26,876,665</u>	<u>16,990,794</u>
TOTAL ASSETS		<u><u>33,693,177</u></u>	<u><u>23,683,011</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	303,912	393,974
Provision for employee entitlements		395,317	316,918
Unexpended Grants		4,766,759	6,164,169
TOTAL CURRENT LIABILITIES		<u>5,465,988</u>	<u>6,875,061</u>
NON-CURRENT LIABILITIES			
Provision for long service leave		162,354	123,888
Provision for capital expenditure		12,306	16,398
TOTAL NON-CURRENT LIABILITIES		<u>174,660</u>	<u>140,286</u>
TOTAL LIABILITIES		<u><u>5,640,648</u></u>	<u><u>7,015,347</u></u>
NET ASSETS		<u><u>28,052,529</u></u>	<u><u>16,667,664</u></u>
EQUITY			
Reserves	7	89,203	66,209
Retained earnings		27,963,326	16,601,455
TOTAL EQUITY		<u><u>28,052,529</u></u>	<u><u>16,667,664</u></u>

The accompanying notes form part of these financial statements.

Yaandina Family Centre Incorporated
Statement of Changes in Equity
For the Year ended 30 June 2014

	Capital Replacement Reserve A\$	Retained Earnings A\$	Total A\$
Balance at 1 July 2012	25,388	9,419,344	9,444,732
Net surplus for the year	-	7,197,932	7,197,932
Transfer to reserve	40,821	(15,821)	25,000
Balance at 30 June 2013	66,209	16,601,455	16,667,664
Net surplus for the year	-	11,384,865	11,384,865
Transfer to reserve	22,994	(22,994)	-
Balance at 30 June 2014	89,203	27,963,326	28,052,529

The accompanying notes form part of these financial statements.

Yaandina Family Centre Incorporated
Cash Flow Statement
For the Year ended 30 June 2014

	Note	Jun 2014 A\$	Jun 2013 A\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		14,990,728	13,909,634
Payments to suppliers and employees		(5,023,442)	(4,424,192)
Interest received		60,276	113,368
Net cash flows from Operating Activities	8	<u>10,027,562</u>	<u>9,598,810</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(10,595,214)	(7,897,996)
Proceeds from the sale of property, plant and equipment		5,602	13,756
Net cash flows used in Investing Activities		<u>(10,589,612)</u>	<u>(7,884,240)</u>
Net increase in cash and cash equivalents		(562,050)	1,714,570
Cash and cash equivalents at beginning of the year		5,744,532	4,029,962
Cash and cash equivalents at end of the year	3	<u><u>5,182,482</u></u>	<u><u>5,744,532</u></u>

The accompanying notes form part of these financial statements.

Yaandina Family Centre Incorporated

Notes to the Financial Statements

For the Year ended 30 June 2014

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act (WA).

This financial report covers Yaandina Family Centre Incorporated as an individual entity. Yaandina Family Centre Incorporated is an association incorporated in WA under the Associations Incorporation Act 1987.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of the financial statements.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Property, Plant and Equipment

(i) Recognition and measurement

Land and buildings are shown at fair value, based on periodic valuations by external independent valuers. All other property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within 'revenue'.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

(d) Property, Plant and Equipment (continued)

(ii) Subsequent costs

Increases in the carrying amounts arising on revaluation of land and buildings are accumulated in reserves in equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

(iii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the association will obtain ownership by the end of the lease term. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

Buildings	2% - 2.5%
Leasehold improvements	5% - 10%
Plant and equipment	15% - 100%
Motor vehicles	18% - 25%

(e) Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.

(f) Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the association that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

(g) Income Tax

Yaandina Family Centre Incorporated is recognised as a tax exempt charitable organisation by the Australian Taxation Office. Hence there is no requirement for the association to pay income taxes and no tax effect accounting applies to these financial statements.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

(h) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Investment property revenue is recognised over the period of lease term so as to reflect a constant periodic rate of return on the net investment.

Revenue from the provision of membership subscriptions is recognised over the financial year.

Grant income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grants received are immediately recognised as an unexpended grant liability when the grant received requires to be acquitted by the funding body.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Financial Instruments

All regular way purchases and sales of financial assets are recognised on the trade date i.e., the date that the entity commits to purchase the asset. Regular way purchases or sales are purchases or sales of financial assets under contracts that require delivery of the assets within the period established generally by regulation or convention in the market place. Financial assets are derecognised when the right to receive cash flows from the financial assets has expired or when the entity transfers substantially all the risks and rewards of the financial assets. If the entity neither retains nor transfers substantially all of the risks and rewards, it derecognises the asset if it has transferred control of the assets.

(j) Impairment of Assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence that they are impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset. An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows discounted at the original effective interest rate. An impairment loss in respect of an available-for-sale financial asset is calculated by reference to its fair value. All impairment losses are recognised in profit or loss.

An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. For financial assets measured at amortised cost, the reversal is recognised in the income statement.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

(k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial period.

(l) Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources.

Management has identified the following critical accounting policies for which significant judgements, estimates and assumptions are made. Actual results may differ from these estimates under different assumptions and conditions and may materially affect financial results or the financial position reported in future periods.

Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

The carrying amount of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities are as follows:

Estimation of useful lives of assets

The estimation of useful lives of assets has been based on historical experiences as well as manufacturers' warranties (for plant and equipment), lease terms (for leased equipment) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once a year and considered against remaining useful life. Adjustments to useful life are made when considered necessary.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

2. Revenue and Expenses

	Jun 2014 A\$	Jun 2013 A\$
Revenue		
Grants received	20,118,624	17,676,676
Interest received	60,276	113,368
Other revenue	1,644,612	352,683
	<u>21,823,512</u>	<u>18,142,727</u>
Other operating expenses		
Accounting fees	59,288	61,120
Client consumables	125,250	152,257
Depreciation	614,734	338,798
Occupancy costs	178,870	183,843
Program expenses	1,113,016	659,120
Repairs and maintenance	53,347	36,655
Other operating expenses	4,827,844	6,034,929
	<u>6,972,349</u>	<u>7,466,722</u>
Employee benefits expense		
- Wages	3,170,998	3,122,207
- Superannuation	184,145	241,396
- Staff training and welfare	111,155	114,470
	<u>3,466,298</u>	<u>3,478,073</u>

3. Cash and Cash Equivalents

Cash at bank and in hand	<u>5,182,482</u>	<u>5,744,532</u>
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4. Trade and Other Receivables

Trade receivables	1,606,024	874,912
Other receivables	28,006	72,773
	<u>1,634,030</u>	<u>947,685</u>

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

5. Property, Plant and Equipment

	Land & Buildings \$	Property Improvements \$	Furniture & Equipment \$	Motor Vehicles \$	Total \$
Carrying amount at 1 July 2012	8,935,830	-	298,147	272,933	9,506,910
Additions	7,631,496	6,361	216,315	43,824	7,897,996
Disposals	(39,360)	-	(13,114)	(22,839)	(75,313)
Depreciation for the year	(184,026)	(24)	(93,598)	(61,150)	(338,798)
Carrying amount at 30 June 2013	16,343,940	6,337	407,750	232,767	16,990,794
Additions	10,353,000	-	236,612	5,602	10,595,214
Disposals	(64,632)	-	(24,375)	(5,602)	(94,609)
Depreciation for the year	(438,404)	(255)	(121,155)	(54,920)	(614,734)
Carrying amount at 30 June 2014	26,193,904	6,082	498,832	177,847	26,876,665
At 30 June 2013					
Cost	16,709,305	6,361	826,289	567,969	18,109,924
Accumulated depreciation	(365,365)	(24)	(418,539)	(335,202)	(1,119,130)
Net carrying amount	16,343,940	6,337	407,750	232,767	16,990,794
At 30 June 2014					
Cost	26,973,077	6,361	998,026	531,629	28,509,093
Accumulated depreciation	(779,173)	(279)	(499,194)	(353,782)	(1,632,428)
Net carrying amount	26,193,904	6,082	498,832	177,847	26,876,665

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

6. Trade and Other Payables

	Jun 2014 A\$	Jun 2013 A\$
Client Fees Accrued	26,000	44,415
Sundry Creditors	11,024	39,158
Other Creditors	27,974	28,927
PAYG Payable	47,124	36,710
Tax Clearing Account	191,790	233,764
Grants in Advance	-	11,000
	<u>303,912</u>	<u>393,974</u>

7. Reserves

Capital replacement reserve	<u>89,203</u>	<u>66,209</u>
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The capital replacement reserve records funds set aside for the future replacement of the Associations plant, property and equipment.

8. Cash Flow Statement Reconciliation

Reconciliation of surplus for the year to net cash flows from operations:

	Jun 2014 \$	Jun 2013 \$
Profit for the year	11,384,865	7,197,932
<i>Adjustments for non-cash flows in profit:</i>		
Depreciation	614,734	338,798
Loss/(Profit) on sale of property, plant and equipment	89,008	61,557
<i>Changes in assets and liabilities:</i>		
(Increase)/Decrease in current receivables	(686,346)	(730,851)
Increase/(Decrease) in trade creditors	(46,550)	15,912
Increase/(Decrease) in other creditors	(32,513)	11,939
Increase/(Decrease) in employee entitlements	116,867	56,385
Increase/(Decrease) in sundry provisions	(1,412,503)	2,647,138
Net cash flows from Operating Activities	<u>10,027,562</u>	<u>9,598,810</u>

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2014

9. Financial Risk Management

The association's financial instruments consists mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the Balance Sheet and notes to the Financial Statements.

The Governing Committee monitors credit risk by actively assessing the quality and liquidity of counter parties:

- Only banks and financial institutions with an "A" credit rating are utilised;
- All potential members are rated for credit worthiness taking into account their particular circumstances and financial standing; and
- Management of the Association assess credit worthiness on an individual basis.

The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are as follows:

	Jun 2014 A\$	Jun 2013 A\$
<i>Financial assets</i>		
Cash and cash equivalents	5,182,482	5,744,532
Trade and other receivables	1,634,030	947,685
	<u>6,816,512</u>	<u>6,692,217</u>
<i>Financial liabilities</i>		
Trade and other payables	303,912	393,974
Unexpended grants	4,766,759	6,164,169
	<u>5,070,671</u>	<u>6,558,143</u>

Financial Risk Management Policy

The chairman's overall risk management strategy seeks to assist the association in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These included the credit risk policies and future cash flow requirements.

The association does not have any derivative instruments at 30 June 2014 and 30 June 2013.

10. Association Details

The registered office of the association is:
51 Hampton St, Roebourne, WA

The principal place of business is:
51 Hampton St, Roebourne, WA

Yaandina Family Centre Incorporated
Schedule of Unexpended Grants
As at 30 June 2014

		1 Jul 2013 Balance	1 Jul 2013 to 30 Jun 2014 Released	30 Jun 2014 Expended	30 Jun 2014 Balance
Roebourne Youth Services					
DCP	2014	-	205,011	205,011	-
DCP Youth Bush Camp	2014	-	8,000	-	8,000
SOR Construction	2012	115,823	-	115,823	-
SOR Community Sponsorship	2014	-	50,000	50,000	-
Woodside Healthy Program	2012	2,529	-	2,529	-
Woodside Healthy Program	2013	50,000	-	28,806	21,194
Woodside Healthy Program	2014	-	25,000	-	25,000
		<u>168,351</u>	<u>288,011</u>	<u>402,168</u>	<u>54,194</u>
Administration Fund					
Wickham Youth Group - Rio Tinto	2013	30,511	-	30,511	-
Youth Diversion - DCS	2014	-	107,333	37,497	69,837
		<u>30,511</u>	<u>107,333</u>	<u>68,007</u>	<u>69,837</u>
Childrens Counsellor					
CP Funding	2014	-	225,998	190,699	35,299
		<u>-</u>	<u>225,998</u>	<u>190,699</u>	<u>35,299</u>
Family Support					
PALS Program - Pilbara Iron Company	2014	-	50,000	48,816	1,184
Child restraint grant	2011	1,552	-	-	1,552
Funding Roeb Engagement Project - DSC	2013	17,051	-	17,051	-
Growing Strong Children - RDAP	2013	75,087	-	75,087	-
Growing Strong Children - RDAP	2014	-	120,000	119,292	708
Well Families - RDAP	2014	-	90,000	89,451	549
My Moola - FNF	2013	61,674	-	61,674	-
		<u>155,364</u>	<u>260,000</u>	<u>411,371</u>	<u>3,993</u>
Roebourne Sobering Up Shelter					
D&A Funding	2013	189,986	-	189,986	-
D&A Funding	2014	-	464,393	40,731	233,676
DIA Funding Nightsafe	2011	33,485	-	33,485	-
DIA Funding Mingga Patrol		4,181	-	4,181	-
DIA Funding Mingga Patrol	2014	-	127,342	109,868	13,293
		<u>227,653</u>	<u>591,735</u>	<u>378,252</u>	<u>246,969</u>
Residential Drug & Alcohol Rehabilitation Centre					
DHA - Staff Housing	2012	43,181	-	43,181	-
DHA - Construction	2013	3,746,872	-	3,746,872	-
DHA - Construction	2014	-	761,911	761,911	-
IBN Aboriginal Corporation	2014	-	50,000	50,000	-
Centrecare	2014	-	166,953	166,953	-
One Life Stage	2014	-	8,182	8,182	-
DHA - Establishment	2013	274,745	-	274,745	-
DHA - Establishment	2014	-	9,091	9,091	-
Dept PM - Head Agreement	2014	-	1,590,415	403,622	1,186,793
		<u>4,064,798</u>	<u>2,586,552</u>	<u>5,464,557</u>	<u>1,186,793</u>
Aged Care Hostel					
DHA Funding - Capital - Non recurrent	2011	2,782	-	-	2,782
DHA Funding - Capital - Extension Cons	2011	3,573	-	-	3,573
DHA Funding - Capital (Equipment)	2012	21,723	-	-	21,723
DHA Funding - Capital	2014	-	31,717	31,717	-
DHA Funding - Training	2013	211	-	-	211
DHA Funding - Nursing Support	2013	281,758	10,406	291,403	761
DHA Funding - Jobs Creation	2013	55,180	-	55,180	-
DHA Funding - Jobs Creation	2014	-	102,473	102,473	-
Aged Care Hostel - DHA and DRL	2013	1,149,316	-	1,149,316	-
Aged Care Hostel - DHA and DRL	2014	-	7,812,201	4,752,085	3,060,117
		<u>1,514,542</u>	<u>7,956,797</u>	<u>6,382,173</u>	<u>3,089,166</u>
Daycare Centre					
DEEWR Funding	2014	-	205,353	205,353	-
DC Funding	2014	-	10,000	10,000	-
		<u>-</u>	<u>215,353</u>	<u>215,353</u>	<u>-</u>
Karratha Youth Services					
DCP Funding	2014	-	205,011	205,011	-
DCP Funding - Young Men's Group	2014	-	3,600	-	3,600
		<u>-</u>	<u>208,611</u>	<u>205,011</u>	<u>3,600</u>
Home and Community Care					
HACC Funding - non recurrent	2011	2,950	-	-	2,950
HACC Funding - non recurrent	2014	-	73,957	-	73,957
HACC Funding - Jobs creation	2014	-	102,473	102,473	-
HACC Funding	2014	-	621,487	621,487	-
		<u>2,950</u>	<u>797,917</u>	<u>723,960</u>	<u>76,907</u>
TOTAL		<u>6,164,169</u>	<u>13,238,307</u>	<u>14,441,550</u>	<u>4,766,759</u>

Yaandina Family Centre Incorporated Statement by Members of the Committee

In the opinion of the committee the financial statements:

1. Presents a true and fair view of the financial position of Yaandina Family Centre Incorporated as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Yaandina Family Centre Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee Member: Garry Bailey

Committee Member: Ruth Ellis

Dated this..... day of 2014

28 August 2014

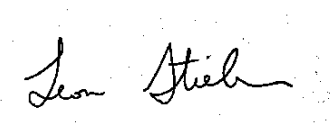
Yaandina Family Centre Inc.
PO Box 228
ROEBOURNE WA 6718

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have been:

a) no contraventions of any applicable code of professional conduct in relation to the audit.

STIELOW & ASSOCIATES



LEON STIELOW
CHARTERED ACCOUNTANT

ASIC REGISTERED AUDITOR # 270930

Dated this 28th day of August 2014

Perth, Western Australia

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
YAANDINA FAMILY CENTRE INCORPORATED**

Scope

We have examined the attached general purpose financial report for the year ended 30 June 2014. The Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent examination of the report in order to express an opinion to the members of the Association. No opinion is expressed as to whether the basis of accounting used is appropriate to their needs.

The financial report has been prepared for distribution to members for the purpose of fulfilling the accountability requirements under the WA Associations Act and the Association's own regulations and rules. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any other purpose other than that for which it was prepared.

Our examination has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the basis of accounting described in the Notes to the financial report.

The opinion expressed in this report has been formed on the above basis.

We believe that the opinion expressed in this report has been formed on the basis in which audit evidence we have obtained is sufficient and appropriate.

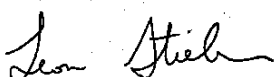
Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion:

- (i) the Governing Committee and the Association have complied with the obligations imposed by the WA Associations Act and the Rules of Association; and
- (ii) the financial report has given a true and fair view of the Association's financial position as at 30 June 2014 and of their performance and cash flows for the year ended 30 June 2014.

STIELOW & ASSOCIATES

LEON STIELOW
CHARTERED ACCOUNTANT

ASIC REGISTERED AUDITOR # 270930

Dated this 28th day of August 2014
Perth, Western Australia

Yaandina Family Centre Incorporated
Certificate by Members of the Committee

I, Garry Bailey of 51 Hampton Street, Roebourne, WA, certify that;

- a) I attended the annual general meeting of the association held on 2014
- b) The annual financial statements for the year ended 30 June 2014 were submitted to the members of the association at the annual general meeting.

Committee Member: Garry Bailey

Dated this..... day of 2014

Yaandina Family Centre Incorporated

Compilation Report To Yaandina Family Centre Incorporated

We have compiled the accompanying general purpose financial statements of Yaandina Family Centre Incorporated, which comprise the attached income and expenditure statement for the year ended 30 June 2014. The specific purpose for which the general purpose financial statements have been prepared is to provide financial information to the Committee of Management.

The Responsibility of the Committee of Management

The Committee of Management is solely responsible for the information contained in the general purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the Committee of Management for the purpose of complying with the Association's Constitution.

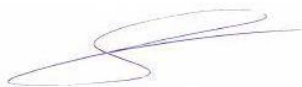
Our Responsibility

On the basis of information provided by the Committee of Management, we have compiled the accompanying general purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the Committee of Management. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Bell Chartered Accountants
5 / 186 Hampden Road, Nedlands, WA, 6009



Shannon Bell
28 August 2014

