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Yaandina Family Centre Incorporated

ABN 40 284 552 805

Audited Financial Statements
For The Year Ended 30 June 2015

Yaandina Family Centre Incorporated

ABN 40 284 552 805

Financial Statements

For the Year ended 30 June 2015

Yaandina Family Centre Incorporated

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Yaandina Family Centre Incorporated

COMMITTEE'S REPORT

Your committee members submit the financial report of the Yaandina Family Centre Incorporated for the financial year ended 30 June 2015.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Garry Bailey
Ruth Ellis
Fiona White-Hartig
Ross Humphries
Vikki Bull
Steve Standish

Principal Activities

The principal activities of the association during the financial year were all undertaken in the Pilbara Region of Roebourne. In addition to the Administration function of the Yaandina Family Centre, other activities undertaken include the running of the following program services to the local community: Childrens Sexual Assault Therapist, Frail Aged Hostel, Family Support, Home and Community Care Centre, Roebourne Youth Centre, Roebourne Sobering Up Shelter, Low Medical Detox, Mingga Patrol, Karratha Youth Services and Pilbara Residential Drug and Alcohol Rehabilitation Facility.

Significant Changes

There were no other significant changes in the nature of these activities that occurred during the year.

Indemnifying Officers and Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Corporation.

Governing Committee Members and Executive Officers Emoluments

No governing committee members has received or become entitled to receive during or since the end of the financial year, a benefit or contract made by the Association with the governing committee member or an entity of which the governing committee member has a substantial financial interest.

Auditors Independence Declaration

An auditors Independence declaration for the year ended 30 June 2015 has been received and form part of this financial report.

Operating result

The net operating surplus for the year is \$2,218,635.

Signed in accordance with a resolution of Members of the Committee.

Committee Member: Garry Bailey

Committee Member: Ruth Ellis

Dated this..... day of 2015

Yaandina Family Centre Incorporated
Income Statement
For the Year ended 30 June 2015

	Note	Jun 2015 A\$	Jun 2014 A\$
Revenue	2	11,074,239	21,823,512
Employee benefits expense	2	(4,785,975)	(3,466,298)
Other operating expenses	2	(4,069,629)	(6,972,349)
Surplus for the year		<u>2,218,635</u>	<u>11,384,865</u>

The accompanying notes form part of these financial statements.

Yaandina Family Centre Incorporated
Balance Sheet
As at 30 June 2015

	Note	Jun 2015 A\$	Jun 2014 A\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	2,880,812	5,182,482
Trade and other receivables	4	136,888	1,634,030
TOTAL CURRENT ASSETS		3,017,701	6,816,512
NON-CURRENT ASSETS			
Property, plant and equipment	5	29,472,400	26,876,665
TOTAL NON-CURRENT ASSETS		29,472,400	26,876,665
TOTAL ASSETS		32,490,101	33,693,177
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	236,932	303,912
Provision for employee entitlements		247,097	395,318
Unexpended Grants		1,540,248	4,766,759
TOTAL CURRENT LIABILITIES		2,024,276	5,465,988
NON-CURRENT LIABILITIES			
Provision for long service leave		183,616	162,355
Provision for capital expenditure		11,045	12,306
TOTAL NON-CURRENT LIABILITIES		194,662	174,661
TOTAL LIABILITIES		2,218,938	5,640,649
NET ASSETS		30,271,163	28,052,529
EQUITY			
Reserves	7	84,320	89,203
Retained earnings		30,186,843	27,963,326
TOTAL EQUITY		30,271,163	28,052,529

The accompanying notes form part of these financial statements.

Yaandina Family Centre Incorporated
Statement of Changes in Equity
For the Year ended 30 June 2015

	Capital Replacement Reserve A\$	Retained Earnings A\$	Total A\$
Balance at 1 July 2013	66,209	16,601,455	16,667,664
Net surplus for the year	-	11,384,865	11,384,865
Transfer to reserve	22,994	(22,994)	-
Balance at 30 June 2014	89,203	27,963,326	28,052,529
Net surplus for the year	-	2,218,635	2,218,635
Transfer to reserve	(4,883)	4,883	-
Balance at 30 June 2015	84,320	30,186,843	30,271,163

Yaandina Family Centre Incorporated
Cash Flow Statement
For the Year ended 30 June 2015

	Note	Jun 2015 A\$	Jun 2014 A\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		7,729,315	14,990,728
Payments to suppliers and employees		(6,458,106)	(5,023,442)
Interest received		47,137	60,276
Net cash flows from Operating Activities	8	<u>1,318,345</u>	<u>10,027,562</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(3,824,683)	(10,595,214)
Proceeds from the sale of property, plant and equipment		204,668	5,602
Net cash flows used in Investing Activities		<u>(3,620,015)</u>	<u>(10,589,612)</u>
Net increase in cash and cash equivalents		(2,301,670)	(562,050)
Cash and cash equivalents at beginning of the year		5,182,482	5,744,532
Cash and cash equivalents at end of the year	3	<u><u>2,880,812</u></u>	<u><u>5,182,482</u></u>

Yaandina Family Centre Incorporated

Notes to the Financial Statements

For the Year ended 30 June 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act (WA).

This financial report covers Yaandina Family Centre Incorporated as an individual entity. Yaandina Family Centre Incorporated is an association incorporated in WA under the Associations Incorporation Act 1987.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of the financial statements.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Property, Plant and Equipment

(i) Recognition and measurement

Land and buildings are shown at fair value, based on periodic, valuations by external independent valuers. All other property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within 'revenue'.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

(d) **Property, Plant and Equipment (continued)**

(ii) Subsequent costs

Increases in the carrying amounts arising on revaluation of land and buildings are accumulated in reserves in equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

(iii) Depreciation

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the association will obtain ownership by the end of the lease term. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

Buildings	2% - 2.5%
Leasehold improvements	5% - 10%
Plant and equipment	15% - 100%
Motor vehicles	18% - 25%

(e) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.

(f) **Trade and Other Payables**

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the association that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

(g) **Income Tax**

Yaandina Family Centre Incorporated is recognised as a tax exempt charitable organisation by the Australian Taxation Office. Hence there is no requirement for the association to pay income taxes and no tax effect accounting applies to these financial statements.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

(h) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Investment property revenue is recognised over the period of lease term so as to reflect a constant periodic rate of return on the net investment.

Revenue from the provision of membership subscriptions is recognised over the financial year.

Grant income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Grants received are immediately recognised as an unexpended grant liability when the grant received requires to be acquitted by the funding body.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Financial Instruments

All regular way purchases and sales of financial assets are recognised on the trade date i.e., the date that the entity commits to purchase the asset. Regular way purchases or sales are purchases or sales of financial assets under contracts that require delivery of the assets within the period established generally by regulation or convention in the market place. Financial assets are derecognised when the right to receive cash flows from the financial assets has expired or when the entity transfers substantially all the risks and rewards of the financial assets. If the entity neither retains nor transfers substantially all of the risks and rewards, it derecognises the asset if it has transferred control of the assets.

(j) Impairment of Assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence that they are impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset. An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount, and the present value of the estimated future cash flows discounted at the original effective interest rate. An impairment loss in respect of an available-for-sale financial asset is calculated by reference to its fair value. All impairment losses are recognised in profit or loss.

An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. For financial assets measured at amortised cost, the reversal is recognised in the income statement.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

(k) **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial period.

(l) **Significant accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources.

Management has identified the following critical accounting policies for which significant judgements, estimates and assumptions are made. Actual results may differ from these estimates under different assumptions and conditions and may materially affect financial results or the financial position reported in future periods.

Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

The carrying amount of certain assets and liabilities are often determined based on estimates and assumptions of future events. The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities are as follows:

Estimation of useful lives of assets

The estimation of useful lives of assets has been based on historical experiences as well as manufacturers' warranties (for plant and equipment), lease terms (for leased equipment) and turnover policies (for motor vehicles). In addition, the condition of the assets is assessed at least once a year and considered against remaining useful life. Adjustments to useful life are made when considered necessary.

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

2. Revenue and Expenses

	Jun 2015 A\$	Jun 2014 A\$
Revenue		
Grants received	10,795,841	20,118,624
Interest received	47,137	60,276
Other revenue	231,261	1,644,612
	<u>11,074,239</u>	<u>21,823,512</u>
 Other operating expenses		
Accounting fees	59,061	59,288
Client consumables	155,940	125,250
Depreciation	1,013,765	614,734
Occupancy costs	222,332	178,870
Program expenses	661,610	1,113,016
Repairs and maintenance	111,728	53,347
Other operating expenses	1,845,192	4,827,844
	<u>4,069,629</u>	<u>6,972,349</u>
 Employee benefits expense		
- Wages	4,282,758	3,170,998
- Superannuation	382,369	184,145
- Staff training and welfare	120,848	111,155
	<u>4,785,975</u>	<u>3,466,298</u>

3. Cash and Cash Equivalents

Cash at bank and in hand	<u>2,880,812</u>	<u>5,182,482</u>
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4. Trade and Other Receivables

Trade receivables	110,896	1,606,024
Other receivables	25,993	28,006
	<u>136,888</u>	<u>1,634,030</u>

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

5. Property, Plant and Equipment

	Land & Buildings	Property Improvements	Furniture & Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Carrying amount at 1 July 2013	16,343,940	6,337	407,750	232,767	16,990,794
Additions	10,353,000	-	236,612	5,602	10,595,214
Disposals	(64,632)	-	(24,375)	(5,602)	(94,609)
Depreciation for the year	(438,404)	(255)	(121,155)	(54,920)	(614,734)
Carrying amount at 30 June 2014	26,193,904	6,082	498,832	177,847	26,876,665
Additions	3,442,772	-	180,979	200,932	3,824,683
Disposals	(180,941)	-	(2,242)	(31,999)	(215,182)
Depreciation for the year	(809,733)	(255)	(149,218)	(54,559)	(1,013,765)
Carrying amount at 30 June 2015	28,646,001	5,827	528,350	292,221	29,472,400
At 30 June 2014					
Cost	26,973,077	6,361	998,026	531,629	28,509,093
Accumulated depreciation	(779,173)	(279)	(499,194)	(353,782)	(1,632,428)
Net carrying amount	26,193,904	6,082	498,832	177,847	26,876,665
At 30 June 2015					
Cost	30,198,386	6,361	1,174,837	524,559	31,904,144
Accumulated depreciation	(1,552,385)	(534)	(646,487)	(232,338)	(2,431,744)
Net carrying amount	28,646,001	5,827	528,350	292,221	29,472,400

Yaandina Family Centre Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2015

6. Trade and Other Payables

	Jun 2015 A\$	Jun 2014 A\$
Client Fees Accrued	21,867	26,000
Sundry Creditors	3,013	11,023
Other Creditors	27,579	27,974
PAYG Payable	102,331	47,124
Tax Clearing Account	77,142	191,790
Grants in Advance	5,000	-
	<u>236,932</u>	<u>303,912</u>

7. Reserves

Capital replacement reserve	<u>84,320</u>	<u>89,203</u>
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The capital replacement reserve records funds set aside for the future replacement of the Associations plant, property and equipment.

8. Cash Flow Statement Reconciliation

Reconciliation of surplus for the year to net cash flows from operations:

	Jun 2015 \$	Jun 2014 \$
Profit for the year	2,218,635	11,384,865
<i>Adjustments for non-cash flows in profit:</i>		
Depreciation	1,013,765	614,734
Loss/(Profit) on sale of property, plant and equipment	10,515	89,008
<i>Changes in assets and liabilities:</i>		
(Increase)/Decrease in current receivables	1,497,142	(686,346)
Increase/(Decrease) in trade creditors	(12,144)	(46,550)
Increase/(Decrease) in other creditors	(59,837)	(32,513)
Increase/(Decrease) in employee entitlements	(126,959)	116,867
Increase/(Decrease) in sundry provisions	<u>(3,222,772)</u>	<u>(1,412,503)</u>
Net cash flows from Operating Activities	<u>1,318,345</u>	<u>10,027,561</u>

Yaandina Family Centre Incorporated

Notes to the Financial Statements

For the Year ended 30 June 2015

9. Financial Risk Management

The association's financial instruments consists mainly of deposits with banks, local money market instruments, short-term investments and accounts receivable and payable.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the Balance Sheet and notes to the Financial Statements.

The Governing Committee monitors credit risk by actively assessing the quality and liquidity of counter parties:

- Only banks and financial institutions with an "A" credit rating are utilised;
- All potential members are rated for credit worthiness taking into account their particular circumstances and financial standing; and
- Management of the Association assess credit worthiness on an individual basis.

The total for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are as follows:

	Jun 2015 A\$	Jun 2014 A\$
<i>Financial assets</i>		
Cash and cash equivalents	2,880,812	5,182,482
Trade and other receivables	136,888	1,634,030
	<u>3,017,701</u>	<u>6,816,512</u>
<i>Financial liabilities</i>		
Trade and other payables	236,932	303,912
Unexpended grants	1,540,248	4,766,759
	<u>1,777,179</u>	<u>5,070,671</u>

Financial Risk Management Policy

The chairman's overall risk management strategy seeks to assist the association in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These included the credit risk policies and future cash flow requirements.

The association does not have any derivative instruments at 30 June 2015 and 30 June 2014.

10. Association Details

The registered office of the association is:
51 Hampton St, Roebourne, WA

The principal place of business is:
51 Hampton St, Roebourne, WA

Yaandina Family Centre Incorporated
Schedule of Unexpended Grants
As at 30 June 2015

		1 Jul 2014 Balance	1 Jul 2014 to 30 Jun 2015 Released	30 Jun 2015 Expended	30 Jun 2015 Balance
Roebourne Youth Services					
DCP	2015	-	210,444	210,444	-
DCP Youth Bush Camp	2014	8,000	-	4,642	3,358
Woodside Healthy Program	2013	21,194	-	21,194	-
Woodside Healthy Program	2014	25,000	-	25,000	-
		<u>54,194</u>	<u>210,444</u>	<u>261,281</u>	<u>3,358</u>
Administration Fund					
Youth Diversion - DCS	2014	69,837	-	69,837	-
Youth Diversion - DCS	2015	-	173,237	87,999	85,238
FeNaCING Grant	2015	-	2,318	2,318	-
HACC & Admin Dev - YBP	2015	-	169,026	121,210	47,816
Onelife - Mawarnkarra	2015	-	10,000	10,000	-
YBP	2015	-	7,731	5	7,726
		<u>69,837</u>	<u>362,311</u>	<u>291,368</u>	<u>140,780</u>
Childrens Counsellor					
CP Funding	2014	35,299	-	35,299	-
CP Funding	2015	-	231,987	173,312	58,674
		<u>35,299</u>	<u>231,987</u>	<u>208,612</u>	<u>58,674</u>
Family Support					
PALS Program - Pilbara Iron Company	2014	1,184	-	1,184	-
PALS Program - Pilbara Iron Company	2015	-	50,000	33,228	16,772
Child restraint grant	2011	1,552	-	-	1,552
Growing Strong Children - RDAP	2014	708	-	708	-
Growing Strong Children - RDAP	2015	-	120,000	120,000	-
Well Families - RDAP	2014	549	-	549	-
Well Families - RDAP	2015	-	91,000	91,000	-
MHFA Training	2015	-	15,000	4,500	10,500
DLGC Grant	2015	-	203,759	203,759	-
		<u>3,993</u>	<u>479,759</u>	<u>454,929</u>	<u>28,824</u>
Roebourne Sobering Up Shelter and low Medical Detox					
D&A Funding	2014	233,676	-	233,676	-
D&A Funding	2015	-	569,250	322,090	247,160
DIA Funding Mingga Patrol	2014	13,293	-	13,293	-
DIA Funding Mingga Patrol	2015	-	146,142	138,091	8,051
		<u>246,969</u>	<u>715,392</u>	<u>707,150</u>	<u>255,211</u>
Turner River Centre					
DHA - Construction	2015	-	43,722	43,722	-
Dept PM - Head Agreement	2014	1,186,793	32,805	1,219,598	-
Dept PM - Head Agreement	2015	-	1,293,807	1,049,645	244,162
TRC Program Income	2015	-	2,000	2,000	-
		<u>1,186,793</u>	<u>1,372,334</u>	<u>2,314,965</u>	<u>244,162</u>
Aged Care Hostel					
DHA Funding - Capital - Non recurrent	2011	2,782	-	-	2,782
DHA Funding - Capital - Extension Cons	2011	3,573	-	-	3,573
DHA Funding - Capital (Equipment)	2012	21,723	-	21,723	-
DHA Funding - Training	2013	211	-	211	-
DHA Funding - Nursing Support	2014	761	-	761	-
DHA Funding - Jobs Creation	2015	-	104,318	104,318	-
Aged Care Hostel - DHA and DRL	2014	3,060,117	-	3,060,117	-
Aged Care Hostel - DHA and DRL	2015	-	267,049	229,301	37,747
		<u>3,089,166</u>	<u>371,366</u>	<u>3,416,431</u>	<u>44,102</u>
Karratha Youth Services					
DCP Funding	2015	-	210,444	210,444	-
DCP Funding - Young Men's Group	2014	3,600	-	3,600	-
DCP Funding - Young Men's Group	2015	-	10,500	10,500	-
Lotterywest Grant	2015	-	123,822	123,822	-
		<u>3,600</u>	<u>344,766</u>	<u>348,366</u>	<u>-</u>
Home and Community Care					
HACC Funding - non recurrent	2011	2,950	-	-	2,950
HACC Funding - non recurrent	2014	73,957	-	61,769	12,188
HACC Funding - non recurrent Building	2015	-	750,000	-	750,000
HACC Funding	2015	-	633,491	633,491	-
		<u>76,907</u>	<u>1,383,491</u>	<u>695,260</u>	<u>765,138</u>
TOTAL		<u>4,766,759</u>	<u>5,471,850</u>	<u>8,698,361</u>	<u>1,540,248</u>

Yaandina Family Centre Incorporated Statement by Members of the Committee

In the opinion of the committee the financial statements:

1. Presents a true and fair view of the financial position of Yaandina Family Centre Incorporated as at 30 June 2015 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Yaandina Family Centre Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee Member: Garry Bailey

Committee Member: Ruth Ellis

Dated this..... day of 2015



Stielow & Associates
ABN 29 948 018 426

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Subiaco WA 6008

PO Box 8270
Subiaco WA 6008

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Facsimile (08) 9381 5590

Email leon@stielow.com.au

30 September 2015

Yaandina Family Centre Inc.
PO Box 228
ROEBOURNE WA 6718

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been:

a) no contraventions of any applicable code of professional conduct in relation to the audit.

STIELOW & ASSOCIATES

A handwritten signature in black ink, appearing to read "Leon Stielow", enclosed within a faint, irregular rectangular border.

LEON STIELOW
CHARTERED ACCOUNTANT

ASIC REGISTERED AUDITOR # 270930

Dated this 30th day of September 2015

Perth, Western Australia

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
YAANDINA FAMILY CENTRE INCORPORATED**

Scope

We have examined the attached general purpose financial report for the year ended 30 June 2015. The Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent examination of the report in order to express an opinion to the members of the Association. No opinion is expressed as to whether the basis of accounting used is appropriate to their needs.

The financial report has been prepared for distribution to members for the purpose of fulfilling the accountability requirements under the WA Associations Act and the Association's own regulations and rules. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any other purpose other than that for which it was prepared.

Our examination has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the basis of accounting described in the Notes to the financial report.

The opinion expressed in this report has been formed on the above basis.

We believe that the opinion expressed in this report has been formed on the basis in which audit evidence we have obtained is sufficient and appropriate.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion:

- (i) the Governing Committee and the Association have complied with the obligations imposed by the WA Associations Act and the Rules of Association; and
- (ii) the financial report has given a true and fair view of the Association's financial position as at 30 June 2015 and of their performance and cash flows for the year ended 30 June 2015.

STIELOW & ASSOCIATES



LEON STIELOW
CHARTERED ACCOUNTANT

ASIC REGISTERED AUDITOR # 270930

Dated this 30th day of September 2015
Perth, Western Australia

**Yaandina Family Centre Incorporated
Certificate by Members of the Committee**

I, Garry Bailey of 51 Hampton Street, Roebourne, WA, certify that;

a) I attended the annual general meeting of the association held on 2015

b) The annual financial statements for the year ended 30 June 2015 were submitted to the members of the association at the annual general meeting.

Committee Member: Garry Bailey

Dated this..... day of 2015

Yaandina Family Centre Incorporated

Compilation Report To Yaandina Family Centre Incorporated

We have compiled the accompanying general purpose financial statements of Yaandina Family Centre Incorporated, which comprise the attached income and expenditure statement for the year ended 30 June 2015. The specific purpose for which the general purpose financial statements have been prepared is to provide financial information to the Committee of Management.

The Responsibility of the Committee of Management

The Committee of Management is solely responsible for the information contained in the general purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the Committee of Management for the purpose of complying with the Association's Constitution.

Our Responsibility

On the basis of information provided by the Committee of Management, we have compiled the accompanying general purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the Committee of Management. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Bell Chartered Accountants
5 / 186 Hampden Road, Nedlands, WA, 6009



Shannon Bell
30 September 2015

