

# Profit and Loss

## Crestani Scholarships For the year ended 30 June 2020

2020

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### Trading Income

Function Income	6,894
Interest Income	1,255
Soiree Income	2,630
<b>Total Trading Income</b>	<b>10,779</b>

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### Gross Profit

10,779

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### Other Income

Donations	74,190
Grants Received	12,260
<b>Total Other Income</b>	<b>86,450</b>

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### Operating Expenses

Advertising & Marketing	882
Award Expenses	18
Bank Fees	2
Committee Meeting Expenses	244
Computer Expenses	529
Consulting & Accounting	3,701
Entertainment Donors	24
Freight & Courier	110
Function Expenses	3,656
General Expenses	186
Insurance	2,525
Meetings & Conferences	191
Printing & Stationery	110
Scholarship Payments	4,000
Soiree Expenses	1,899
Subscriptions	273
<b>Total Operating Expenses</b>	<b>18,351</b>

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### Net Profit

78,878

# Balance Sheet

## Crestani Scholarships As at 30 June 2020

30 JUN 2020

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### Assets

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#### Bank

Crestani Scholarships Limited	10,899
Term Deposit	232,269
<b>Total Bank</b>	<b>243,168</b>

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<b>Total Assets</b>	<b>243,168</b>
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<b>Net Assets</b>	<b>243,168</b>
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### Equity

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Current Year Earnings	78,878
Retained Earnings	164,290
<b>Total Equity</b>	<b>243,168</b>