

Profit and Loss

Crestani Scholarships For the year ended 30 June 2021

	2021	2020
Trading Income		
Function Income	213	6,894
Interest Income	1,219	1,255
La Traviata Income	675	-
Lucky Concert Income	2,234	-
Soiree Income	4,115	2,630
The Magic of Music	380	-
Total Trading Income	8,836	10,779
Gross Profit	8,836	10,779
Other Income		
Donations	64,549	74,190
Grants Received	8,275	12,260
Other Income	357	-
Scholarship returned money	2,745	-
Total Other Income	75,926	86,450
Operating Expenses		
Advertising & Marketing	340	882
Award Expenses	-	18
Bank Fees	316	2
Cleaning	56	-
Committee Meeting Expenses	200	244
Computer Expenses	248	529
Consulting & Accounting	638	3,701
Entertainment Donors	256	24
Freight & Courier	-	110
Function Expenses	2,386	3,656
General Expenses	1,411	186
Insurance	2,415	2,525
La Traviata Expense	14	-
Lucky Concert Expense	248	-
Meetings & Conferences	415	191
Motor Vehicle Expenses	59	-
Motor Vehicle Rental	34	-
Office Expenses	1,546	-
Printing & Stationery	229	110
Repairs and Maintenance	3,505	-
Scholarship Payments	8,945	4,000
Soiree Expenses	1,734	1,899
Soiree Ticket Refund	929	-
Subscriptions	170	273

Profit and Loss

	2021	2020
Ticket refund	200	-
Training	46	-
Total Operating Expenses	26,338	18,351
Net Profit	58,424	78,878

Balance Sheet

Crestani Scholarships As at 30 June 2021

	30 JUN 2021	30 JUN 2020
Assets		
Bank		
Crestani Scholarships Limited	47,905	10,899
Petty Cash - Yvonne	200	-
Term Deposit	253,486	232,269
Total Bank	301,592	243,168
Total Assets	301,592	243,168
Net Assets		
	301,592	243,168
Equity		
Current Year Earnings	58,424	78,878
Retained Earnings	243,168	164,290
Total Equity	301,592	243,168