

Auditor's Report
To the members of STROKE. S A Inc.

SCOPE

I have audited the Consolidated Financial Report of Stroke S. A. Inc. for the year ended 30th June 2018 the committee of the association is responsible for the preparation and presentation of the statement and the information contained therein. I have conducted an independent audit of the statement to express an opinion on it to the members of the association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the statement is free of material misstatement. My procedures include examination, on a test basis, of evidence supporting the amounts in the statement.

These procedures have been undertaken to form an opinion the financial statement is presented fairly in accordance with Accounting Standards and the provisions of the Associations Incorporations Act of South Australia.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the Consolidated Financial Report presents fairly the financial position of the association at the 30th June 2018

Dated at Morphett Vale this 13th. August 2018


R H Homes FCPA

Balance Sheet

As of June 2018

ABN: 49 290 593 140

Email: info@stroke.org.au

Assets			
Current Assets			
Cheque Account		\$11,291.26	
Petty Cash		\$163.99	
Investments			
BSA Term Deposit Reserves	\$30,035.49		
BSA Term Deposit Bequest No 3	\$196,677.36		
Total Investments		\$226,712.85	
Total Current Assets			\$238,168.10
Total Assets			\$238,168.10
Liabilities			
Current Liabilities			
GST Liabilities			
GST Collected	\$418.32		
GST Paid	-\$1,473.91		
BAS rounding	\$0.39		
Total GST Liabilities		-\$1,055.20	
Total Current Liabilities			-\$1,055.20
Total Liabilities			-\$1,055.20
Net Assets			\$239,223.30
Equity			
Prior Year's Surplus/Deficit		\$27,062.09	
Donor and Bequest		\$21,000.20	
BankSA Term Deposit Reserves		\$9,274.36	
Bequest No 3		\$192,326.47	
Current Year Surplus/Deficit		-\$9,513.43	
Retained Profits		-\$926.39	
Total Equity			\$239,223.30

This report includes Year-End Adjustments.

Profit & Loss Statement

July 2017 To June 2018

Income		
Donations		
General Donations	\$8,580.83	
Memoriams	\$16,978.48	
Sale Christmas Cards	\$43.64	
Sale Lottery Tickets	\$636.37	
Drakes Community Dollars Donat	\$56.00	
Memberships		
Annual membership subs	\$395.46	
Banking		
Bank Interest	\$26.03	
Term Deposit Interest	\$2,918.44	
Total Income		\$29,635.25
Total Cost of Sales		\$0.00
Gross Profit		\$29,635.25
Expenses		
Travel expenses		
Travel Expenses-T Gibbings	\$33.00	
Travel Expense-J Von Stanke	\$36.30	
Travel expense-M Gibbings	\$1,454.49	
S Lane	\$61.82	
Travel reimbursement / mileage	\$2,348.78	
Traveling expenses	\$242.36	
Levy charge	\$6.00	
Internet		
Telstra - Bigpond Broadband	\$884.75	
Web Site	\$900.00	
Postage		
Postage	\$436.36	
Secretary/Treasurer	\$42.73	
Office	\$30.23	
Office Expenses		
Stationery	\$144.39	
Printing	\$1,381.40	
Message Pads	\$1,603.64	
Telstra	\$1,116.36	
IT	\$2,389.60	
Advertising		
Advertising	\$981.82	
AGM Expenses		
Guest Speaking Expenses	\$1,007.20	
Adminstration		
Sponsorship	\$2,000.00	
Committee Expenses	\$150.77	
Memberships		
VolunteeringSA	\$81.82	
Our Community Subs	\$77.27	
Catering	\$30.85	
Insurance		
Insurance	\$1,613.64	
Photocopying		

This report includes Year-End Adjustments.

Profit & Loss Statement

July 2017 To June 2018

CBB copying fees	\$34.82	
Peoples Choice Lottery		
Peoples Choice Lottery	\$400.00	
Research		
Financial expenses		
Bank fees	\$8.00	
Total Financial expenses	\$8.00	
Consulting Expenses	\$19,535.00	
Contracted Staff	\$2,308.86	
Total Expenses		\$41,342.26
Operating Profit		-\$11,707.01
Other Income		
Interest Income	\$2,193.58	
Total Other Income		\$2,193.58
Total Other Expenses		\$0.00
Net Profit/(Loss)		-\$9,513.43

This report includes Year-End Adjustments.

TREASURER'S REPORT

To the members of Stroke SA Inc.

I have prepared the Balance Sheet and the Profit and Loss Statement for the financial year ending 30/6/2018.

The Balance Sheet shows the net assets or equity to be \$239,223.30. The Profit and Loss Statement shows that during the whole financial year Stroke SA received \$29,635.25 income, mostly from generous donations from the community. It is with gratitude that Stroke SA receives all donations. Please refer to the statement for the break-down figures. The total expenses for last year are \$41,342.26, resulting in a total loss of \$9,513.43. 2017-2018 was a year of finding a new way for Stroke SA to do more for stroke survivors and carers, and we had to spend on consulting, new equipment (computer system and the like) as an investment for this year of positive change. This is allowing us to increase awareness about Stroke SA, build a stronger mechanism for donors to support stroke survivors and aim for improvement in the new financial year.

The financial reports that I have prepared have been audited, please refer to the auditor's report for more information.

Treasurer

Anh Bui