

Balance Sheet

No More Fake Smiles As at 30 June 2020

30 JUN 2020

Assets

Bank

everyday account	776.26
Total Bank	776.26

Total Assets

776.26

Liabilities

Current Liabilities

Accounts Payable	381.81
AUD PayPal	1,734.03
Total Current Liabilities	2,115.84

Non-current Liabilities

Loan	2,323.40
Total Non-current Liabilities	2,323.40

Total Liabilities

4,439.24

Net Assets

(3,662.98)

Equity

Current Year Earnings	(3,662.98)
Total Equity	(3,662.98)

Profit and Loss

No More Fake Smiles

For the year ended 30 June 2020

2020

Trading Income

Donations	16,955.37
Interest Income	0.01
Merchandise Sales	4,952.05
Total Trading Income	21,907.43

Gross Profit

21,907.43

Operating Expenses

Advertising	1,952.37
Bank Fees	26.02
Client Funding	506.91
Consulting & Accounting	2,493.75
Events	7,072.75
Freight & Courier	607.15
Merchandise	9,729.83
Office Expenses	271.35
Printing & Stationery	286.14
Registration Fees	488.00
Rent	272.00
Software	692.51
Travel - National	249.71
Website	921.92
Total Operating Expenses	25,570.41

Net Profit

(3,662.98)