

Nying-Jey Projects

Nying-Jey Projects for Tibetan
Communities (Australia) Inc

ABN 29 000 042 339

Financial Statements
For the year ended 30 June 2017

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ABN 29 000 042 339

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Committee's Report
For the year ended 30 June 2017

Your committee members submit the financial accounts of the Nying-Jey Projects for Tibetan Communities (Australia) Inc for the financial year ended 30 June 2017.

Committee Members

The names of committee members at the date of this report are:

Principal Activities

The principal activities of the association during the financial year were: fundraising and donations to the Tibetan communities.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2017	30 June 2016
\$	\$
121,382.77	(84,390.55)

Signed in accordance with a resolution of the Members of the Committee on:

Nying-Jey Projects
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ABN 29 000 042 339

Income and Expenditure Statement
For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Donations - MEF	1,211.00	2,007.00
Donations - NJP	425.00	750.00
Donations - SCF	180.00	370.00
Sponsorship - Monks	41,144.45	43,931.17
Sponsorship - Nuns	35,195.06	35,587.08
Sponsorship - Students	77,411.19	231,323.29
Sponsorship Students - University	9,466.00	
Top of the World Tour		26,522.00
Interest received	1,246.71	2,926.12
Total income	<u>166,279.41</u>	<u>343,416.66</u>
Expenses		
Accountancy	570.00	550.00
Bank Fees And Charges	132.19	265.18
Depreciation - plant	111.00	166.00
Licences & Permits		224.40
MEF Expenditure	1,980.00	773.85
Office Supplies	1,133.90	
Printing & stationery	887.89	1,658.11
Printing & Reproduction	126.45	165.96
Sponsorship Monies for Monks	39,667.71	41,675.29
Sponsorship Monies for Nuns		50,598.64
Sponsorship Monies for Students		313,833.60
Subscriptions	111.50	
Top of the World Tour Expenses		17,720.18
WEB - Domain Name & Hosting	176.00	176.00
Total expenses	<u>44,896.64</u>	<u>427,807.21</u>
Profit from ordinary activities before income tax	121,382.77	(84,390.55)
Income tax revenue relating to ordinary activities		

The accompanying notes form part of these financial statements.

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Income and Expenditure Statement
For the year ended 30 June 2017

	2017	2016
	\$	\$
Net profit attributable to the association	<u>121,382.77</u>	<u>(84,390.55)</u>
Total changes in equity of the association	<u>121,382.77</u>	<u>(84,390.55)</u>
Opening retained profits	58,948.97	143,339.52
Net profit attributable to the association	<u>121,382.77</u>	<u>(84,390.55)</u>
Closing retained profits	<u>180,331.74</u>	<u>58,948.97</u>

Nying-Jey Projects
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Detailed Statement of Financial Position as at 30 June 2017

	2017	2016
	\$	\$
Current Assets		
Cash Assets		
Cash At Bank	142,925.23	1,636.90
RaboDirect deposit	298.96	394.50
Bendigo Bank Fundraiser dinner deposit	16.82	16.82
Term Deposit (Monthly)	10,995.00	10,995.00
Bendigo Bank Term Deposit 27/09/14	17,684.03	38,243.05
Undeposited Funds	2,901.00	
Withholding Tax	804.70	804.70
	175,625.74	52,090.97
Receivables		
Trade debtors	4,415.00	8,295.00
	4,415.00	8,295.00
Total Current Assets	180,040.74	60,385.97
Non-Current Assets		
Property, Plant and Equipment		
Plant & equipment - at cost	2,689.00	2,689.00
Less: Accumulated depreciation	(2,398.00)	(2,287.00)
	291.00	402.00
Total Non-Current Assets	291.00	402.00
Total Assets	180,331.74	60,787.97

The accompanying notes form part of these financial statements.

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Detailed Statement of Financial Position as at 30 June 2017

	2017	2016
	\$	\$
<hr/>		
Current Liabilities		
Financial Liabilities		
Unsecured:		
- Undeposited Funds	<u> </u>	<u>1,839.00</u>
	<u> </u>	<u>1,839.00</u>
	<u> </u>	<u> </u>
Total Current Liabilities	<u> </u>	<u>1,839.00</u>
	<u> </u>	<u> </u>
Total Liabilities	<u> </u>	<u>1,839.00</u>
	<u> </u>	<u> </u>
Net Assets	<u>180,331.74</u>	<u>58,948.97</u>
Members' Funds		
Accumulated surplus (deficit)	<u>180,331.74</u>	<u>58,948.97</u>
Total Members' Funds	<u>180,331.74</u>	<u>58,948.97</u>

Nying-Jey Projects
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Statement of Cash Flows
For the year ended 30 June 2017

	2017	2016
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	168,912.70	338,633.54
Payments to Suppliers and employees	(44,785.64)	(427,641.21)
Interest received	1,246.71	2,926.12
Net cash provided by (used in) operating activities (note 2)	125,373.77	(86,081.55)
Net increase (decrease) in cash held	125,373.77	(86,081.55)
Cash at the beginning of the year	50,251.97	136,333.52
Cash at the end of the year (note 1)	175,625.74	50,251.97

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Statement of Cash Flows
For the year ended 30 June 2017

2017

2016

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank	142,925.23	1,636.90
RaboDirect deposit	298.96	394.50
Bendigo Bank Fundraiser dinner deposit	16.82	16.82
Term Deposit (Monthly)	10,995.00	10,995.00
Bendigo Bank Term Deposit 27/09/14	17,684.03	38,243.05
Undeposited Funds	2,901.00	(1,839.00)
Withholding Tax	804.70	804.70
	<u>175,625.74</u>	<u>50,251.97</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	121,382.77	(84,390.55)
Depreciation	111.00	166.00
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	3,880.00	(1,857.00)
Net cash provided by operating activities	<u>125,373.77</u>	<u>(86,081.55)</u>

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Statement by Members of the Committee
For the year ended 30 June 2017

In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of Nying-Jey Projects for Tibetan Communities (Australia) Inc as at 30 June 2017 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

Nying-Jey Projects
Nying-Jey Projects for Tibetan Communities (Australia) Inc
ABN 29 000 042 339

Compilation Report to Nying-Jey Projects for Tibetan Communities (Australia) Inc

We have compiled the accompanying special purpose financial statements of Nying-Jey Projects for Tibetan Communities (Australia) Inc, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2017, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee of Management

The committee of management is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting adopted is appropriate to meet the needs of the committee of management for the purpose of complying with the association's constitution.

Our Responsibility

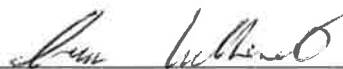
On the basis of information provided by the committee of management, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee of management who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Gerald S Lilkendey
8A Ormond Road
East Geelong

1 October, 2017

