

THE NEW DEMOCRACY FOUNDATION

ABN 28 349 680 213

FINANCIAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2013

**THE NEW DEMOCRACY FOUNDATION
ABN 28 349 680 213**

DIRECTOR'S DECLARATION

The director of the trustee company declares that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the trustee company declares that:

1. the financial statements and notes, which comprise the balance sheet as at 30 September 2013, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes, present fairly the trust's financial position as at 30 September 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the director's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

Director


Mr Luca Belgiorno-Nettis

Dated:

15/7/14