

MBC Report. Income and Expenses 1st July 2023 to 30th June 2024

Income	Expenditure	Total
1 July 2023 to 30 June 2024	1 July 2023 to 30 June 2024	Prev. Year
Offering \$ 96,563.22	Paster Stipend(5)\$ 32,786.21	
	Pastor EBT \$ 37,987.78	
	Pastor LSL \$ 1,560.00	
Total: \$96,563.22	Insurance \$ 5,154.55	(\$ 4,757.57)
(Previous year total 2022-2023, \$87,885.80)	Council Rates \$ 1,911.21	(\$ 2,041.26)
	Maintenance(1)\$ 4,172.17	(\$ 3,765.38)
	Utilities \$ 3,326.40	(\$ 3,325.52)
Notes: (purchase amount not incl GST)	Lawn Mowing \$ 2,136.36	(\$ 3,065.00)
(1). Maintenance: LM Poole; electrical work \$981.51	Baptist Union \$ 4,480.13	(\$ 4,110.00)
(1). Maintenance: Skip bin \$850.00	Chaplaincy \$	(\$2,455.60)
(2). Capital Exp: Sound system \$10,105.45	Preaching \$ 6,000.00	(\$12,150.00)
(2). Capital Exp: New Fridge \$ 1,040.00	Internet \$ 1,590.95	(\$1,727.01)
(3). Malawi flood appeal \$2,000	Falconers \$ 3,000.00	(\$3,000.00)
(3). Tax to ATO \$580.00 for TY2023	Hoppes \$ 3,000.00	(\$ 3,000.00)
GST paid \$ 2,801.16	Zonta House \$ 1,000.00	(\$ 750.00)
(5) Stipend tax paid \$3,287.00	Gideons \$ 62.50	(\$ 137.50)
	Challenge mag \$ 249.54	(\$ 313.00)
	Office \$ 925.50	
	Kitchen Supps \$ 517.62	(\$ 222.40)
	Hygiene Serv \$ 144.52	(\$ 276.44)
	Capital Exp(2) \$ 11,145.45	
	Childrens room \$ 715.25	Bibles, Ikea
	Christmas Func \$ 1,378.37	
	Other (3) \$ 3,364.88	
	Total: \$	excl GST paid

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Current Cash Assets

As of May 2024 MBC are closing the Westpac account in the name of Melville Baptist Church as we are now transacting all business through Baptist Financial Services. (BFS).

Savings Accounts

Savings A/c:	Westpac Investment Account balance as of 1 July 2023	\$ 135,995.52
	Westpac Investment Account balance as of 30 June 2023	\$ 50.46
	Westpac Investment Account interest paid for the year	\$ 1,844.79

Transferred \$130,000 from our Westpac **Investment** account above to **new** BFS operated accounts:

BFS acc **S92**. Transferred \$30,000 to Baptist Financial Services S92 Building Fund acc on 11 June 2024

BFS acc **S4**. Transferred \$ 100,000 to Baptist Financial Services S4 Savings acc on 11 June 2024

Transferred \$ 7,790.09 from our Westpac **Investment** account above into **existing** BFS operated account.

Existing BFS S1 account. (this account will be MBC's operating acc going forward).

BFS S1 acc.	Baptist Financial Services S1 Savings Account as of 1 st July 2023	\$ 5,523.66
BFS S1 acc.	Baptist Financial Services S1 Savings Account as of 30th June 2024	\$ 16,687.62
Interest paid on BFS S1 acc		\$ 61.64

Operating Accounts

Details of the Westpac Operating acc (#023).

Opening Balance 1 July 2023: \$ 41,072.88

Balance as of 30 June 2024: \$ 2,703.21

Still some church attendees with automatic giving from their bank account into the old Westpac Operating account need to change their automatic giving set up in their banking. We will keep open for about 3 months.