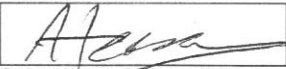


**2019
ANNUAL FINANCIAL STATEMENT**



Accounting period 1/1/2019 to 31/12/2019
Actual 2019

E Number:	E1254	Type:	Primary
ABN:	79760148514		
Diocese:	Melbourne	Region:	Western
AGE ID:	772	VRQA No:	1659
Accounting Method:	Accrual		
Type Of Entity:	Primary School		

School name:	Christ the King School	Phone:	5248 1093
Address:	79 Wilsons Road	Suburb:	Newcomb
Canonical Administrator (Parish Priest):	Rev Fr James Clarke	Phone:	5222 1977
Principal:	Mrs Jose Blackley	Phone:	5248 1093
AFS preparer/contact person:	Mr Andrew Hermes	Phone:	0428 668 936
Position:	Business Manager		
Qualifications:	CPA	Signed:	 Business Manager (Mr Andrew Hermes)

Name of audit firm: **Deloitte Touche Tohmatsu**

Statement by Canonical Administrator (Parish Priest) and Principal (Responsible Person(s)):

Annual Financial Statement

- The AFS gives a true and fair view of the surplus/deficit of the school for the financial year ending 31/12/2019 (based on the reporting framework adopted).
- The school has kept such accounting records so as to correctly record and explain its transactions and financial position.
- In our opinion, the AFS presents fairly, in all material respects, in accordance with the appropriate basis of accounting:
 - the income and expenditure of the school for the year ended 31 December 2019 and its financial position as at that date and
 - has been prepared in accordance with:
 - Division 60 of the Australian Charities and Not-for-profits Commission Act 2012; and
 - Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013, incorporating Subdivision 60-D-Requirements for annual financial reports (transitional rules).

AIS Bulk Lodgement Declaration

- I declare that the AFS information is true and fair and not misleading for the purpose of submitting the 2019 AIS.
- I also provide authorisation and permission to the Executive Director of Catholic Education Melbourne to complete and submit the AIS on behalf of Christ the King School, Newcomb

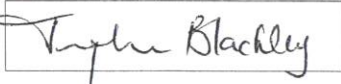
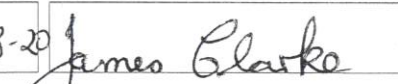
Federal DET (Online) Financial Questionnaire

- I declare that the information provided herein is to the best of my knowledge and ability true and correct in every particular and will be drawn for the Federal DET (online) financial questionnaire of the school financial year ending 31/12/2019. I understand this information will be lodged via the internet
- I understand that the Australian Government may disclose this information to other Australian government, state or territory agencies where required by law or for programme monitoring purposes.
- I understand that it is an offence under the *Crimes Act 1914* to provide false or misleading information.

State DET Recurrent Grant Funding Declaration

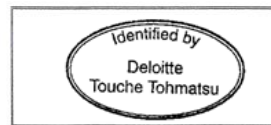
- I certify that all State Recurrent Grant funding received from the Victorian Government for the year ending 31/12/2019 has been used to meet operational costs for the purpose of supporting the teaching, learning and welfare of school students.
- I certify that all State Recurrent Grant funding received from the Victorian Government has been expended (or committed to be spent) in the 2019 calendar year, in one or more of the following categories:
 - Salaries, allowances and other expenses relating to staff at the school, including expenses relating to the professional development of staff;
 - Developing materials relating to the school's curriculum;
 - Office and administrative expenses (operating expenses);
 - Maintenance expenses for property and building; and
 - Interest expenses, and
 has **not** been used for:
 - for capital expenditures on land, buildings and improvements, including the purchase of capital equipment;
 - for depreciation and/or amortisation expenses;
 - in connection with commercial lending or hire purchase;
 - to directly support the teaching learning and welfare of overseas students; or
 - to support any costs associated with the operation of early childhood care or other non-school education.

State Recurrent Grants Received \$ 626,520 State Recurrent Grants Expended \$ 626,520

	Date: <u>27-3-20</u>		Date: <u>27/3/20</u>
Signature of Principal: Mrs Jose Blackley		Signature of Canonical Administrator (Parish Priest) Rev Fr James Clarke	

Schools are required to complete the AFS for audit by their audit date.
Schools/Auditors are required to submit the audited AFS to the Melbourne office by 30 April 2020.
Separate returns required for each Parish Primary School within each Parish.

Version 1.0

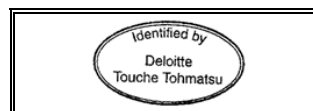


ANNUAL FINANCIAL STATEMENT

ABN:79760148514 - Christ the King School, Newcomb

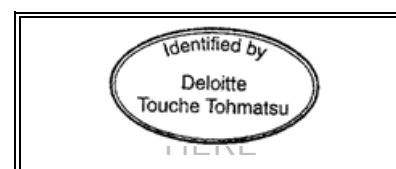
Recurrent account (income/receipts)

	AFS Account	Q'AIRE no.	AFS actual 2019	Questionnaire 2019
Cash receipts - recurrent (private)				
School fees	0110	RI.010	78,249	78,249
Excursion income	0420	RI.020	39,057	39,057
Compulsory tuition charges (levies)	0120	RI.030	51,061	51,061
Abstudy allowances	0115	RI.040	-	-
Fees from overseas students	0310	RI.050	-	-
Net offset	0122*	(RI.060)	2,137	
Telephone receipts (recorded as part of RI.055)	0425	(RI.060)	-	
Photocopier receipts (recorded as part of RI.055)	0435	(RI.060)	-	
Enrolment fees and application fees	0450	(RI.060)	-	
Hire receipts - school facilities during school holidays	0510	(RI.060)	-	
Rental property receipts - not used for school activities	0520	(RI.060)	-	
School building fund (recurrent)	0540	(RI.060)	-	
School library fund (recurrent)	0541	(RI.060)	-	
Church or Parish grants	0710	(RI.060)	-	
Other private (i.e. non-government income)	0910	(RI.060)	68,203	
Bad debts recovered	0915	(RI.060)	520	
Federal DET (online) financial questionnaire: item RI.060		RI.060		70,860
Investment Income	0715	(RI.061)	-	
Interest from school bank accounts (including investments)	0550	(RI.061)	2,615	
Federal DET (online) financial questionnaire: item RI.061		RI.061		2,615
Donations for recurrent purposes	0720	RI.065	13,210	13,210
Cash receipts - recurrent (government)				
State government grants				
State recurrent grant	0660	(RI.070)	626,520	
Student support services	0661	(RI.070)	-	
Drug education funding/service agreement (State DET)	0662	(RI.070)	-	
Youth services	0663	(RI.070)	-	
State government technology grant	0664	(RI.070)	-	
Civics - Victorian PD strategy	0665	(RI.070)	-	
Transport Accident Commission	0666	(RI.070)	-	
Other: (specify) \$15k improving learning outcomes, \$3.2k swimming grants	0667	(RI.070)	18,226	
Federal DET (online) financial questionnaire: item RI.070		RI.070		644,746
Net Offset *				
Receipts that are not school income	4051		2,157	
Payments that are not a school expense	4081		20	2,137
Long service leave reimbursement	4052		92,220	
Salaries paid to staff on long service leave (LSL)	4082		92,220	(- 0)
Secondary school staff study leave reimbursement (from the professional or teacher development program)	4053		-	
Salaries paid to secondary teachers on funded study (from the professional or teacher development program)	4083		-	-
Australian Government Paid Parental Leave Income	4056		13,331	
Australian Government Paid Parental Leave Salaries	4086		13,331	-
Net offset	0122			2,137
Parents & Friends and Other School Related Association Income	4057		19,693	
Parents & Friends and Other School Related Association Expense	4087		6,847	12,846



ANNUAL FINANCIAL STATEMENT
 ABN:79760148514 - Christ the King School, Newcomb
 Recurrent account (income/receipts)

Camps, Sports and Excursions Fund (CSEF)	0671	RI.080	8,716	8,716
Interest subsidy	0675	RI.090	869	869
Australian government grants				
General recurrent grant	0600	RI.100	2,476,353	2,476,353
English as a second language - new arrivals	0612	(RI.120)	-	
Students with disabilities	0613	(RI.120)	-	
Languages other than English (LOTE)	0618	(RI.120)	-	
Employment programs (jobskills/ jobstart etc)	0619	(RI.120)	-	
Vocational education and training in schools	0620	(RI.120)	-	
Civics and citizenship	0622	(RI.120)	-	
Student First support	0623	(RI.120)	-	
Other: (shall be specified)	0627	(RI.120)	-	
Federal DET (online) financial questionnaire: item RI.120		RI.120		-
AFS & Federal DET (online) financial questionnaire Total recurrent income		RI.130	3,385,735	3,385,735
Recurrent loans - additional borrowing(s)	8075	XXXXXX	-	
Trading activities undertaken by the school (transferred from Trading Activities table)				
Cash receipts to pay non-tuition transport expenses	0415	(TA.010)	-	
Public performances and displays receipts	0445	(TA.010)	25	
Bookshop sales	0460	(TA.010)	-	
Canteen sales	0465	(TA.010)	-	
Uniform pool sales	0470	(TA.010)	5,340	
State Government Conveyance Allowance	0668	(TA.010)	18,898	
Federal DET (online) financial questionnaire: item TA.010		TA.010		24,263
Other trading activity income	0480	TA.030	-	
Non financial questionnaire items				
Intra systemic transfer receipt(s):	8095	XXXXXX	-	
Annual financial statement (only) Total recurrent income	A1		3,409,998	

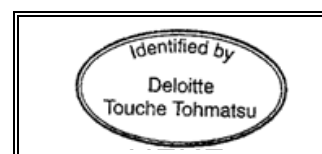


ANNUAL FINANCIAL STATEMENT

ABN:79760148514 - Christ the King School, Newcomb

Recurrent account (expenses/payments)

Cash payments - recurrent				
Salaries - teaching staff				
Salaries teaching staff - lay (including principal)	1030	(RE.030)	1,503,869	
Salaries - teacher and teacher librarian - salary packaging	1031	(RE.030)	122,377	
Salaries - casual relief – personal leave	1032	(RE.030)	14,188	
Salaries - librarians and teacher librarians	1033	(RE.030)	-	
Stipends- teaching staff - religious (including principal)	1034	(RE.030)	-	
Salaries - casual relief – other	1035	(RE.030)	82,496	
Federal DET (online) financial questionnaire item RE.030		RE.030		1,722,930
Salaries and stipends - non teaching staff				
Salaries/ stipends - specialist support staff	1040	(RE.040)	-	
Salaries - aides and assistants	1041	(RE.040)	178,917	
Salaries - administrative and clerical services	1042	(RE.040)	99,343	
Aides and administrative services - salary packaging	1043	(RE.040)	25,518	
Buildings operations and maintenance	1044	(RE.040)	-	
Gardeners and groundspersons	1045	(RE.040)	-	
Cleaners	1046	(RE.040)	-	
Other services: (specify) 	1047	(RE.040)	-	
Other staff - salary packaging	1048	(RE.040)	-	
Federal DET (online) financial questionnaire: item RE.040		RE.040		303,778
Fringe benefits tax (FBT)	1950	(RE.050)	-	
Staff study leave (see notes)	1960	(RE.050)	-	
WorkCover	1970	(RE.050)	10,255	
(Extended) sick leave (see notes)	1990	(RE.050)	-	
Federal DET (online) financial questionnaire: item RE.050		RE.050		10,255
Superannuation guarantee contribution	1910	RE.060	204,118	204,118
LSL levy (secondary schools only)	1850	RE.070	-	-
Staff - other expenses	1980	(RE.080)	-	
Agency - casual relief - personal leave	1981	(RE.080)	-	
Agency - casual relief - other	1982	(RE.080)	-	
Motor vehicle expenses	2110	(RE.080)	-	
Computer and technology	2210	(RE.080)	-	
Telephone payments (recorded as part of RE.145)	2310	(RE.080)	5,972	
General office expenses	2400	(RE.080)	20,743	
Photocopier payments (recorded as part of RE.145)	2435	(RE.080)	27,270	
Transport costs, cartage and freight, travel	2450	(RE.080)	-	
Subscriptions and levies (not to CEO for diocesan levies)	2455	(RE.080)	7,854	
Catering for school functions	2465	(RE.080)	459	
Gifts and Entertainment	2466	(RE.080)	3,662	
Meal Entertainment	2467	(RE.080)	-	
Miscellaneous tuition expenses	2480	(RE.080)	-	
Architect's fees for work not undertaken	2890	(RE.080)	14,476	
Excursion expenditure	2950	(RE.080)	46,277	
Recurrent curriculum expenditure	2960	(RE.080)	134,912	
Insurance general	2965	(RE.080)	29,404	
Accounting fees	2970	(RE.080)	8,745	
External Auditors – Audit Fees	2971	(RE.080)	-	
External Auditors – Other Professional Fees	2972	(RE.080)	-	
Loss on the disposal of fixed assets	2810	(RE.080)	-	
Federal DET (online) financial questionnaire: item RE.080		RE.080		299,773
External management fees and levies	2990	RE.085	-	-

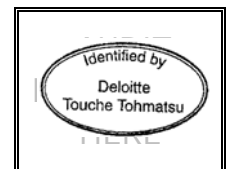


ANNUAL FINANCIAL STATEMENT

ABN:79760148514 - Christ the King School, Newcomb

Recurrent account (expenses/payments)

	AFS account	Q'AIRE No.	AFS actual 2019	Questionnaire 2019
Computer and technology maintenance charges	2012	(RE.090)	29,452	
Technology for Catholic schools maintenance charge	2014	(RE.090)	-	
Buildings and equipment maintenance	2015	(RE.090)	71,043	
Gardens and grounds maintenance	2025	(RE.090)	30,310	
Caretaking and cleaning	2035	(RE.090)	38,436	
Heat, light and power	2045	(RE.090)	15,352	
Water, sewerage and council charges	2050	(RE.090)	9,356	
Rent and operating lease expenses related to technology	2061	(RE.090)	7,294	
'Right to use' expense - Accrual method	2062	(RE.090)	-	
Minor Capital (<\$5,000)	2070	(RE.090)	115,628	
Federal DET (online) financial questionnaire: item RE.090		RE.090		316,872
Rent and operating lease expenses	2060	(RE.095)	1,785	
Rent or operating lease expenses - land	2063	(RE.095)	-	
Federal DET (online) financial questionnaire: item RE.095		RE.095		1,785
Interest on approved bank overdraft and recurrent loans	2910	RE.100	-	-
Interest on all loans for capital purposes	2920	(RE.110)	26,741	
Interest - finance leases and hire purchase agreements	2940	(RE.110)	-	
Federal DET (online) financial questionnaire: item RE.110		RE.110		26,741
Depreciation and Amortisation - Accrual method	2720	RE.130	206,144	206,144
Bad Debt & Doubtful Debt expense - Accrual method	2840	RE.140	-	-
Federal DET (online) financial questionnaire: item RE.150				
Total recurrent payments		RE.150		3,092,394
Subscriptions and levies - diocesan levies to CEOs only	2601	(SS.010)	278,171	
Technology levies for country CEOs only	2602	(SS.010)	-	278,171
Recurrent loans - principal repayment(s)	9510	XXXXX	-	
Specified trading activities undertaken by the school (transferred from Trading Activities table)				
Bookshop - wages including oncosts	1050	(TA.020)	-	
Uniform pool - wages including oncosts	1051	(TA.020)	-	
Canteen - wages including oncosts	1052	(TA.020)	-	
Bus driver wages and on costs	1053	(TA.020)	-	
Non tuition transport expenses	2485	(TA.020)	18,898	
Public performances and displays payments	2486	(TA.020)	476	
Other bookshop payments	2487	(TA.020)	-	
Other canteen payments	2488	(TA.020)	-	
Other uniform pool payments	2489	(TA.020)	5,127	
Federal DET (online) financial questionnaire: item TA.020		TA.020		24,501
Other trading activity expenses	2500	TA.040	-	-
Non Federal DET (online) financial questionnaire items				
Intra-systemic school transfers	8096	XXXXXX	-	
Annual financial statement (AFS)				
Total recurrent payments	A3		3,395,067	
Recurrent surplus (+)/deficit (-) (A1 - A3)	A7		14,931	
Capital surplus (+)/deficit (-) (A5 - A6)	A8		(0)	
Total surplus (+)/deficit (-) (A7+ A8)	A9		14,931	



Reconciliation of AFS to AIS report		31/12/2019
Total surplus/<deficit> per AFS (A9) statement of income and expenditure inclusive of capital entries below		14,931
Add/<Less>:	Capital purchases	197,924
	Additional Loans	-
	Loan repayments	70,384
	Final accounting surplus/<deficit> per statement of income and expenditure	283,239
	Total comprehensive income (surplus/<deficit> per ACNC AIS report	283,239
	OK, balances agree	(0)

ANNUAL FINANCIAL STATEMENT

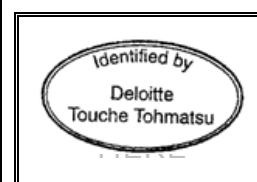
ABN:79760148514 - Christ the King School, Newcomb

Capital account

	AFS Account	Q'AIRE no.	AFS actual 2019	Questionnaire 2019
Cash receipts - capital				
Australian government				
Capital grants program				
Capital grant general element	0680	(CI.010)	-	
Capital grant program - State government	0683	(CI.010)	-	
Other capital grant - Aust Govt (specify)		(CI.010)	-	
Federal DET (online) financial questionnaire: item CI.010				-
State government				
Capital grant program - State government	0690	(CI.020)	-	
Other capital grant - State Govt (specify)		(CI.020)	-	
Federal DET (online) financial questionnaire: item CI.020				-
Private income				
Fees for capital purposes	0925	CI.030	91,801	91,801
Capital fees from FFPOS	0930	CI.040	-	-
School building fund (capital)	0731	(CI.050)	198,287	
School library fund (capital)	0732	(CI.050)	-	
Parish contributions for capital purposes	0733	(CI.050)	-	
Interest credited to capital funds	0734	(CI.050)	-	
Interest from Catholic Capital Grants (Vic.) Ltd	0735	(CI.050)	-	
Other capital receipts: (specify)		(CI.050)	-	
Profit from the disposal of fixed assets	0820	(CI.050)	-	
Federal DET (online) financial questionnaire: item CI.050				198,287
Donations for capital purposes (net)	0730	CI.055	-	-
Federal DET (online) financial questionnaire: item CI.060				
Total capital receipts				290,088
Capital loans - long term	0952	(LN.070)	-	
Bridging finance - temporary loan	0953	(LN.070)	-	
Intra-systemic capital transfer receipt (specify)		XXXX	-	
Borrowings from parents loan scheme	8110	XXXX	-	
Receipts from diocesan capital fund (SCF)	0999	SS.060	-	-
Annual financial statement (only)				
Total sources of capital funds			A5	290,088

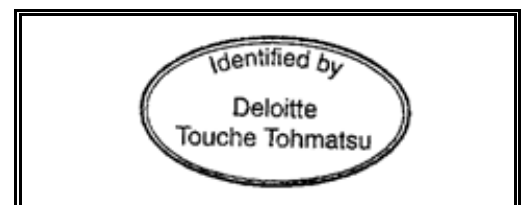
Note: if the AFS and Federal DET (online) financial questionnaire total sources of capital funds column does not agree, the difference will be caused by the inclusion of 'profit from the sale of fixed assets' and the total of gross receipts from the 'sale of fixed assets'. The difference should be reconciled to the Disposal of Assets table Note to Page 2.

Cash payments - capital				
Land	5010	(CE.010)	-	
Buildings - additions	5110	(CE.010)	155,199	
Improvements	5150	(CE.010)	9,579	
Capital Works In Progress - Accrual method	5170	(CE.010)	-	
Federal DET (online) financial questionnaire: item CE.010				164,777
Furniture and equipment	5210	(CE.020)	-	
Library (including capital class sets)	5220	(CE.020)	-	
Computer equipment	5230	(CE.020)	33,147	
Plant and machinery	5310	(CE.020)	-	
Motor vehicles	5410	(CE.020)	-	
Leased assets (including hire purchase)	5510	(CE.020)	-	
Other applications of capital: (specify)		(CE.020)	-	
Federal DET (online) financial questionnaire: item CE.020				33,147
Federal DET questionnaire: item CE.030				
Total capital payments				197,924
Repayment of loan principal (excluding re-financing)	9520	(LN.060)	70,384	
Payment to parents loan scheme	9530	XXXX	-	
Bridging finance - loan repayment	9540	(LN.060)	-	
Federal DET (online) financial questionnaire: item LN.060				70,384
Country Dioceses Capital Fund	5689	XXXX	-	
Payment to diocesan capital fund (SCF)	5699	SS.020	21,780	21,780
Annual financial statement (only)				
Total applications of capital funds			A6	290,088



ANNUAL FINANCIAL STATEMENT
 ABN:79760148514 - Christ the King School, Newcomb
 Balance Sheet (Statement of Financial Position)

	<u>31/12/2019</u>	<u>31/12/2018</u>
<u>Current assets</u>		
Cash on hand - petty cash	-	-
General bank account	1,077,733	735,948
Other investment accounts	-	-
School building and library funds	-	-
Grants receivable	-	-
Indirect taxes receivable (GST/FBT)	10,896	69,631
Family debtors (net of provision)	10,215	7,769
Other current assets (including prepaid expenses, inventories)	5,281	8,376
	<u>1,104,125</u>	<u>821,724</u>
<u>Non-current assets</u>		
Land	-	-
Buildings and improvements	5,388,636	5,399,175
Plant, equipment and furniture	78,489	76,169
Motor vehicles	-	-
Other non current assets	-	-
	<u>5,467,125</u>	<u>5,475,344</u>
<i>Total assets</i>	<u>6,571,250</u>	<u>6,297,068</u>
<u>Current liabilities</u>		
Fees and levies received in advance	10,640	6,416
Grants received in advance	-	-
Accrued Leave and Salary Entitlements	156,168	152,581
Indirect taxes payables (GST/FBT)	-	109
Provisions	-	-
Interest bearing liabilities - current	53,324	52,324
Non interest bearing liabilities - current	-	-
Accounts payable, accruals and clearing accounts	139,223	85,601
Other current liabilities	-	-
	<u>359,355</u>	<u>297,031</u>
<u>Non-current liabilities</u>		
Interest bearing liabilities - long term	555,788	627,170
Non interest bearing liabilities - long term	-	-
Provisions	-	-
Other non current liabilities	-	-
	<u>555,788</u>	<u>627,170</u>
<i>Total liabilities</i>	<u>915,143</u>	<u>924,201</u>
<u>Net assets</u>	<u>5,656,107</u>	<u>5,372,867</u>
<u>Equity</u>		
Assets revaluation reserve(s)	-	-
Other reserve(s)	-	-
Accumulated funds/(deficits)	5,656,107	5,372,867
	<u>5,656,107</u>	<u>5,372,867</u>

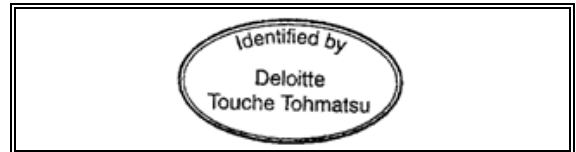


ANNUAL FINANCIAL STATEMENT

ABN: 79760148514 - Christ the King School, Newcomb

Details of loans

	Actual details for	
	Loan balance 1/1/2019	Loan Balance 31/12/2019
Capital loans Balance	\$ 679,498	\$ 609,114
Bridging loans	\$ -	\$ -
Recurrent loans - overdraft and other	\$ -	\$ -
Finance leases/hire purchases	\$ -	\$ -
Parents loan scheme	\$ -	\$ -
Total	\$ 679,498	\$ 609,114



ANNUAL FINANCIAL STATEMENT

ABN:79760148514 - Christ the King School, Newcomb

RECONCILIATION - AFS to ACNC AIS Report

Income

Total recurrent income A1 (AFS Page 3)		\$	3,409,998
Less:			
AFS 0122 (AFS Page 2)	-\$	(2,137)	
AFS 8075 (AFS Page 3)	\$	-	-\$ (2,137)
Plus:			
AFS 4051: Receipts that are not school income (AFS Page 2)	\$	2,157	
AFS 4052: Long service leave reimbursement (AFS Page 2)	\$	92,220	
AFS 4053: Secondary school staff study leave reimbursement (AFS Page 2)	\$	-	
AFS 4056: Australian Government Paid Parental Leave Income (AFS Page 2)	\$	13,331	
AFS 4057: Parents & Friends and Other School Related Association Income (AFS Page 2)	\$	19,693	
	\$	-	\$ 127,401
Plus/Less: Net of Parents & Friends and Other School Related Association (AFS Page 2)		-\$	(12,846)
Total sources of capital funds A5 (AFS Page 6)		\$	290,088
Less:			
AFS 0952: Capital loans - long term (AFS Page 6)	\$	-	
AFS 0953: Bridging finance - temporary loan (AFS Page 6)	\$	-	
	\$	-	
AFS 8110: Borrowings from parents loan scheme (AFS Page 6)	\$	-	\$ -
Total income per ACNC		\$	3,812,504
Total gross income as per ACNC AIS		\$	3,812,504
Balances agree		\$	-

* Applicable for modified cash schools only

Expense

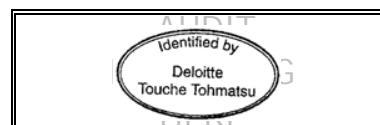
Total recurrent expenses A3 (AFS Page 5)		\$	3,395,067
Less:			
AFS 9510: Recurrent loans - principal repayment(s) (AFS Page 5)		\$	-
Plus:			
AFS 4081: Payments that are not a school expense (AFS Page 2)	\$	20	
AFS 4082: Salaries paid to staff on long service leave (LSL) (AFS Page 2)	\$	92,220	
AFS 4083: Salaries paid to secondary teachers on funded study (AFS Page 2)	\$	-	
AFS 4086: Australian Government Paid Parental Leave Salaries (AFS Page 2)	\$	13,331	
AFS 4087: Parents & Friends and Other School Related Association Expense (AFS Page 2)	\$	6,847	
	\$	-	\$ 112,418
Capital Payments			
AFS 5689: Country Dioceses Capital Fund (AFS Page 6)	\$	-	
AFS 5699: Payment to diocesan capital fund (SCF) (AFS Page 6)	\$	21,780	\$ 21,780
Total expense per ACNC		\$	3,529,265
Total gross expenses as per ACNC AIS		\$	3,529,265
Balances agree		\$	-

* Applicable for modified cash schools only

Surplus/(Deficit)

Total surplus/(deficit) A9 (AFS Page 7)		\$	14,931
Add: Capital purchases			
CE.010: Land, Building, Improvements (AFS Page 6)	\$	164,777	
CE.020: Other Capital Expenditure (AFS Page 6)	\$	33,147	\$ 197,924
<Less>: Additional Loans			
AFS 0952: Capital loans - long term (AFS Page 6)	\$	-	
AFS 0953: Bridging finance - temporary loan (AFS Page 6)	\$	-	
AFS 8110: Borrowings from parents loan scheme (AFS Page 6)	\$	-	
AFS 8075: Recurrent loans - additional borrowing(s)	\$	-	\$ -
Add: Loan repayments LN.060			
LN.060: Capital & Bridging Loan Repayments (AFS Page 6)		\$	70,384
Total		\$	283,239
Total surplus/(deficit) as per ACNC AIS		\$	283,239
Balances agree		-\$	(0)

* Applicable for modified cash schools only



Independent Auditor's Report for Christ the King School – Newcomb to Catholic Education Melbourne/Diocesan Office, Parish Priest/School Governor, Catholic Education Commission of Victoria Ltd (CECV), the Department of Education, Skills and Employment [Commonwealth] (DESE), the Department of Education and Training [Victoria] (DET [Victoria]) and the Australian Charities and Not-for-profits Commission (ACNC)

Opinion

We have audited the Annual Financial Statement (AFS) of Christ the King School – Newcomb (the Entity), which comprises the statement of financial position and details of loans as at 31 December 2019, the statement of income and expenditure and reconciliation of AFS to ACNC AIS report [AFS Page 9] for the year then ended and the statement by the Parish Priest.

In our opinion, in all material respects:

- a) the AFS of Christ the King School – Newcomb presents fairly the income and expenditure of Christ the King School – Newcomb for the year ended 31 December 2019 and its financial position as at that date in accordance with the accrual basis of accounting (except for recurrent and capital grants which are prepared on a cash basis and leases) and the *Australian Charities and Not-for-profits Commission* transitional reporting requirements; and
- b) the AFS has been prepared in accordance with:
 - i. the accruals basis of accounting (except for recurrent and capital grants which are prepared on a cash basis and leases)
 - ii. Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act);
 - iii. Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013* (the Regulation); and
 - iv. the *Australian Charities and Not-for-profits Commission* transitional reporting requirements (the transitional reporting requirements).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the AFS* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the AFS in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to *The Responsibilities of the Parish Priest for the AFS* section which describes the basis of accounting. The AFS is prepared to assist Christ the King School – Newcomb to meet the financial reporting requirements of the CECV and ACNC. As a result, the AFS may not be suitable for any other purpose. Our report is intended solely for the Parish Priest, Catholic Education Melbourne, CECV, DESE (Previously known as Department of Education and Training (DET [Commonwealth]), DET [Victoria] and the ACNC and should not be distributed to or used by parties other than the Parish Priest, Catholic Education Melbourne, CECV, DESE, DET [Victoria] and the ACNC. Our opinion is not modified in respect of this matter.

The Responsibilities of the Parish Priest for the AFS

The Parish Priest is responsible for the preparation and presentation of the AFS in accordance with the accrual basis of accounting (except for recurrent and capital grants which are prepared on a cash basis and leases), and in accordance with Division 60 of the ACNC Act, Division 60 of the Regulation and the transitional reporting requirements, and has determined that the AFS is appropriate to meet the financial reporting requirements of the CECV and the needs of the users, being the Parish Priest, CECV, Catholic Education Melbourne, DESE, DET [Victoria] and the ACNC. The Parish Priest's responsibility also includes such internal control as the Parish Priest determines is necessary to enable the preparation of the AFS that is free from material misstatement, whether due to fraud or error.

In preparing the AFS, the Parish Priest is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Parish Priest either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the AFS

Our objectives are to obtain reasonable assurance about whether the AFS as a whole is free from material misstatement, whether due to fraud or error, and whether it has been prepared in accordance with the accrual basis of accounting (except for recurrent and capital grants which are prepared on a cash basis and leases), Division 60 of the ACNC Act, Division 60 of the Regulation and the transitional reporting requirements, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this AFS.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the AFS, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Parish Priest.

Deloitte.

- Conclude on the appropriateness of the Parish Priest's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the AFS or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the AFS, including the disclosures, and whether the AFS represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Parish Priest regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU



Isabelle Lefevre
Partner
Chartered Accountants

Melbourne, 30 April 2020
CC: The Principal (E1254)