



**2019  
ANNUAL REPORT**

**Kids Outreach International Ltd**

ACN 085 680 673

## **Our mission**

### **Principal Objects:**

Kids Outreach International Limited is an international interdenominational Christian charity and humanitarian aid organisation dedicated to improving the lot of children throughout the world, particularly focusing on the nations of Eastern Europe and West Asia, and other economically distressed nations.

### **Objectives:**

KOI aims at a world in which people, particularly Christians of all denominations, can live and exercise their faith in freedom and confess it in all countries of the world.

KOI therefore supports the implementation of Article 18 of the United Nations Universal Declaration of Human Rights stipulating that “everyone has the right to freedom of thought, conscience and religion; this includes freedom to change his religion or belief in teaching, practice, worship and observance”.

KOI will minister the love of the Lord Jesus Christ into the lives of the children and their families through all its activities and programs.

KOI will extend development aid, cultural exchange, Christian and secular education, medical and dental assistance, and direct material help to endangered and suffering people, particularly including homeless and institutionalized children. It will help them to build up, secure and improve a basis of existence for themselves and their families.

Such aid will also be extended to co-operation with, and with the support of, other charitable organisations. KOI is in sympathy with the aims and objectives of likeminded Christian organisations.

While maintaining its independence of any church or political organisation, KOI will co-operate with all Christian communities who acknowledge and live the bible as the inspired Word of God, and who work for the guarantee of freedom of religion and conscience.

## **Our vision**

To fulfil KOI's purpose, any suitable measures may be undertaken, including but not limited to

- cultural exchange,
- education including Christian education, technology, teaching English to speakers of other languages,
- medical and dental assistance
- drug and other chemical substance abuse education and support programs
- special youth programs, and
- other material aid.

These activities will be provided to children and their families through invitations from and in conjunction with local youth and humanitarian organisations.

KOI aims to involve the complete cross-section of the whole Australian and regional Christian community by sending teams on exchange to undertake these activities.

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**SECTION 1****AN OVERVIEW OF KIDS OUTREACH INTERNATIONAL LTD****ABOUT US**

Kids Outreach International Limited is an international interdenominational Christian charity and humanitarian aid organisation dedicated to improving the lot of children throughout the world, particularly focusing on the emerging nations of Eastern Europe and West Asia, and other economically distressed nations.

**KOI projects:**

- Love for Kids – Russia and Estonia Outreaches & Life Skills (preventative health programs)
- Step up to the Mission
- Family Homes for Orphans
- StepUp Against Slavery
- Campus Connexions (Universities)
- Police-Community Engagement

**OUR HISTORY**

Kids Outreach International Ltd was established on 24 December 1998.

Founding members of KOI were John Donovan, Heikki Kivimaki, Kari Lehelma, Greg Nielsen, Kari Rummukainen and Mark van der Veer.

**OUR PEOPLE****Board members**

<b>Name</b>	<b>Position</b>	<b>Dates acted (if not for whole year)</b>
John Donovan	President	12/03/2005 -
Ross Kelly	Vice President	05/04/2013 -
Roger Nicoll	Secretary	11/03/2005 -
Taru Kohonen	Honorary Treasurer	10/03/2007 -
Kari Lehelma	Executive Director	24/12/1998 -
Antti Haavisto	Director	11/04/2014 -
Risto Rummukainen	Director	12/03/2005 -

**Employees**

<b>Name</b>	<b>Position</b>	<b>Dates acted (if not for whole year)</b>
Kari Lehelma	Executive Director (Full time) (Part time)	1/3/1999 – 1/5/2016 2/5/2016 –
Taru Kohonen	Administrator	1/3/1999 –

**Volunteers**

<b>Name</b>	<b>Position</b>	<b>Dates acted (if not for whole year)</b>
38 volunteers recruited	Love for Kids – Russia team members: 16 from Australia, 14 from Finland, 0 from USA. 6 Australians in Estonia, 2 in Ukraine	Russia: 25/6/19 – 20/7/19 Estonia: 5/7/19 – 26/7/19 Ukraine: 9/7/19 – 18/7/19
John Donovan	Outreach coordinator in Russia and Estonia	Russia: 24/6/19 – 1/7/19 Estonia: 5/7/19 – 26/7/19 Plus a number of short visits to Estonia before the outreach.
Tarja Karjalainen	Visa applications in Finland	June-July
Markku Helin	- Life skills coordinator - Relationships with Russian counterparts	June-July Visits to Russia multiple times during 2019

**OUR SUPPORTERS**

<b><u>PLATINUM</u></b>	<b><u>SILVER</u></b>	
		
Action Interiors Pty Ltd	Nordic Building Group Pty Ltd	Active MC
<b><u>BRONZE</u></b>		
		
Office Partners International Pty Ltd		

**SECTION 2****GOVERNANCE****STRUCTURE & MANAGEMENT**

Kids Outreach International Ltd is a public company limited by guarantee registered with the Australian Charities and Not-for-profits Commission (ACNC).

KOI operates with very small staff consisting of the Executive Director and one support staff to coordinate and manage activities.

The Executive Director reports to a board elected by the members.

The majority of the hands-on activities are performed by self-funded volunteers.

**CHAIRPERSON'S REPORT**

For KOI, 2019 has been a year for reflection and preparation for change. Here are the highlights of the year:

**Russia**

- The LFKR camp ministry, while with fewer teams than before, has impacted 1500 children in two camps in Russia. While small the camp project has provided useful impacts in 2019 and we have been invited to participate by many camps for 2020. The LFKR teams included 30 volunteers
- Real Help for People and KOI cooperation agreement continues to work well, and our Russian colleagues are always willing to help.
- In 2019, agreements were made directly between the individual camps and Real Help for People for KOI teams to visit camps under the KOI Real Help for People cooperation agreement. This arrangement will continue into the future.
- Family Homes for Orphans (FH4O) project has raised funds for project families in the Far-East of Russia and has a small balance \$3,939.70 for future work. KOI will cease to support this project financially from 2020.
- With the Campus Connexions coordinator's health problems, no activity progressed during the second half of 2019 and into 2020. Relationships are still strong, although there has been no activity.

**Estonia**

- The project in partnership with the Estonian Pentecostal church completed its third year with two teams.
- One team participated in the children's program at Estonian language family camp and assisted local churches in several regional towns and villages.
- In 2019, this team assisted a Russian language church for the first time and this has led to invitations to assist other Russian language churches and potentially partner with Russian speaking colleagues to assist in activities within Russia.
- The second team assisted Töömaja, a rehabilitation centre associated with Village of Hope, with the establishment of a furniture workshop, training and the purchase of suitable hand tools.

**Finland**

- Samaria's Rose Project has continued strongly providing care for several victims in the Rose Home in Finland. Our volunteer, who had started the project in conjunction with Samaria, has returned to Australia and her role has been taken up by an Assemblies of God World Missions volunteer from the United States.
- KOI has continued to help fund the work of the Rose Project, but we will likely cease funding support during 2020.

**Financial**

- The year finished with an operating loss, KOI remains financially stable.

**Future planning**

- At the directors' meeting in October 2019, we agreed to commence closing down Kids Outreach International (KOI) Limited during 2020 as we believed that this vehicle has begun to outlive its usefulness and the aging of key personnel. The younger generations have other priorities.
- We agreed that we would continue operating at least until after the 2020 summer activities and then commence to liquidate the company.
- Summer 2020 would most likely be the last organised activities into Russian children's camps. Consequently, there would be no organisational requirement for KOI Limited to continue to operate. Once KOI liquidates, our volunteers could continue to participate in activities in the Russian Federation on a personal basis, making their own arrangements directly with the children's camps. We will continue to encourage them to do so.
- Similarly, activities in Estonia can continue easily because, at this stage, our volunteers can travel and operate in Estonia without corporate sponsorship or visa support. Whereas, this is necessary in the Russian Federation. Beyond summer 2020, we will encourage our volunteers to continue and expand activities in Estonia and the Baltics, but coordination and logistics support will not be through KOI Limited.
- Finalisation of these plans will be made during the first quarter of 2020 and agreed at the Directors' meeting in March or early April.

**EXECUTIVE DIRECTOR'S REPORT****Mr Kari Lehelma**

<b>Kids Outreach International Ltd</b>	<p>Kids Outreach International has been running in the same principles as before. Following are some key points of the activities and actions in 2019:</p> <p>A qualified accountant Mark Hosking completed his independent financial review of KOI accounts for the financial year ended 2018. No issues were raised. We want to express our gratitude to Mark for his support to the work by charging a small fee for his service.</p> <p>ATO introduced Single Touch Payroll from 1 July 2019 onwards. Accounting software had to be upgraded to enable KOI to comply with the requirements by ATO.</p> <p>In Russia, KOI's official programmes were run as usual and the teams were well received.</p> <p>KOI Newsletter volume 29 was printed by Elect Printing in early November and distributed both electronically and by post.</p> <p>There have not been any remarkable changes in the administration and business side.</p> <p>As estimated in the beginning of the year, finances were running low due to a lower number of participants in the outreach programmes in 2018. Thanks to generous donations and sponsorships received during the year KOI was able to operate. The number of participants seems to keep declining and it means that financial position is getting weaker.</p> <p>The plan for the future of KOI is currently to run outreaches to Russia, Estonia and Ukraine in June-July 2020 as usual. All KOI operations would cease after the outreach season and the organisation will close down.</p>
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**Project Activities 2019:****Love for Kids –  
Russia outreach****Step Up to the  
Mission**

Love for Kids – Russia is a cultural exchange project recruiting volunteer Christians to spend a couple of weeks at children’s summer camps in Russia. There has also been a team going to a rehabilitation centre in Vladivostok. Main areas of outreach have been St. Petersburg, Novosibirsk, Suzun and Vladivostok.

Teams take part in a camp’s regular programme and also provide their own cultural and spiritual programmes based on Christian principles. All the programmes run or literature distributed are all approved by the camp director beforehand.

Step Up to the Mission is a sister project aimed to challenge youth to take part in the mission.

The following official programmes were all well received by camps:

- preventative dental
- preventative substance abuse
- healthy relationships
- Be Smart, Be Safe, anti-human trafficking
- Keep Kids Safe, child safety

Four teams from Australia and two from Finland were in St. Petersburg, Vladivostok, Suzun and Novosibirsk.

LFK RUSSIA globally							
Team	Teams	Coordinators	Members	Total people	Camps	Kids	Staff
Australia	4	2	16	18	6	1140	150
Finland	2	0	14	14	2	360	70
USA	0	0	0	0	0	0	0
<b>Total Outreach</b>	<b>6</b>	<b>2</b>	<b>30</b>	<b>32</b>	<b>8</b>	<b>1500</b>	<b>220</b>
Plus							
<b>Russian interpreters</b>				<b>11</b>			
<b>Russian coordinators</b>		Senya, Dima, (Alexey counted as interpreter)		<b>2</b>			
<b>RHFP office staff</b>		Ljuba, Ilya		<b>2</b>			
<b>Overseas management:</b>	Australia	TKo		<b>1</b>			
	Finland	MH, TKa, MH		<b>3</b>	<b>Total:</b>		
	USA			<b>0</b>		<b>19</b>	
<b>Total no. of individuals in outreach operation:</b>	<b>51</b>						

<p><b>Estonia &amp; Ukraine</b></p>	<p>A team of four Australians returned to Estonia to assist in Eesti Kristlik Nelipuhi Kirik camps. They also conducted two day outreaches in regional villages. Another team of two were at a rehabilitation centre for addicts setting up a wood work shop. They also reached people on streets. John Donovan coordinated the work in Estonia and has built a great connection with the host Eesti Kristlik Nelipuhi Kirik (Estonian Pentecostal churches).</p> <p>Two Australians took part in SpeakOut 2019 camp in Ukraine. SpeakOut runs programmes for university students teaching them English by native English speaking people mainly from America. The two Aussies were very well received and have been welcomed back in 2020.</p> <table border="1" data-bbox="464 546 1492 745"> <thead> <tr> <th colspan="9">LFK ESTONIA &amp; UKRAINE</th> </tr> <tr> <th>Team</th> <th>Teams</th> <th>Coordinators</th> <th>Members</th> <th>Interpreters</th> <th>Total people</th> <th>Camps</th> <th>Kids</th> <th>Staff</th> </tr> </thead> <tbody> <tr> <td>Estonia</td> <td>2</td> <td>1</td> <td>6</td> <td>3</td> <td>10</td> <td>8</td> <td>181</td> <td>20</td> </tr> <tr> <td>Ukraine</td> <td>1</td> <td>0</td> <td>2</td> <td>0</td> <td>2</td> <td>1</td> <td>270</td> <td>200</td> </tr> <tr> <td><b>Total Outreach</b></td> <td><b>3</b></td> <td><b>1</b></td> <td><b>8</b></td> <td><b>3</b></td> <td><b>12</b></td> <td><b>9</b></td> <td><b>451</b></td> <td><b>220</b></td> </tr> </tbody> </table> <table border="1" data-bbox="464 763 1042 813"> <tr> <td>Total no. of individuals in outreach operation:</td> <td>12</td> </tr> </table>	LFK ESTONIA & UKRAINE									Team	Teams	Coordinators	Members	Interpreters	Total people	Camps	Kids	Staff	Estonia	2	1	6	3	10	8	181	20	Ukraine	1	0	2	0	2	1	270	200	<b>Total Outreach</b>	<b>3</b>	<b>1</b>	<b>8</b>	<b>3</b>	<b>12</b>	<b>9</b>	<b>451</b>	<b>220</b>	Total no. of individuals in outreach operation:	12
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<p><b>Family Homes for Orphans</b></p>	<p>Two families are in the Family Homes for Orphans support pool (Kuzmenko family with 15 adopted children &amp; Stekolchikov family with 21 adopted children).</p> <table border="1" data-bbox="448 1016 1406 1193"> <thead> <tr> <th></th> <th>Income (inc. 15%)</th> <th>KOI charge (15%)</th> <th>Expense</th> <th>Sent to Russia</th> <th>Current balance</th> </tr> </thead> <tbody> <tr> <td><b>Financial year 2019 only:</b></td> <td><b>\$6,286.00</b></td> <td><b>\$942.90</b></td> <td><b>\$22.80</b></td> <td><b>\$3,500.00</b></td> <td><b>\$3,939.70</b></td> </tr> <tr> <td>Total funds since the beginning of the project 2008-2019:</td> <td>\$398,708.50</td> <td>40,874.09</td> <td>17,293.21</td> <td>336,601.51</td> <td></td> </tr> </tbody> </table> <p>The funds sent to Russia were for a heating boiler and washing machine to the Stekolchikov family.</p>		Income (inc. 15%)	KOI charge (15%)	Expense	Sent to Russia	Current balance	<b>Financial year 2019 only:</b>	<b>\$6,286.00</b>	<b>\$942.90</b>	<b>\$22.80</b>	<b>\$3,500.00</b>	<b>\$3,939.70</b>	Total funds since the beginning of the project 2008-2019:	\$398,708.50	40,874.09	17,293.21	336,601.51																														
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<p><b>StepUp Against Slavery</b></p>	<p>StepUp Against Slavery (SUAS) is a project focused on anti human trafficking and delivers preventative and awareness programmes especially at children's summer camps in Russia. Be Smart, Be Safe programme is run at camps to teenagers, girls and boys over 12 years old and Keep Kids Safe programme for kids under 12.</p> <p>SUAS works in conjunction with Samaria's Rose Project in Finland supporting victims of sex trafficked women.</p> <p>Rose Home is a place for recovery of rescued victims of sex trafficking. Victims come from Finland's victim assistance system and the cost of care is funded by the Finnish Government.</p> <table border="1" data-bbox="448 1832 1254 2024"> <thead> <tr> <th></th> <th>Income (inc. 15%)</th> <th>KOI charge (15%)</th> <th>Expense/ Transferred to Rose Project</th> <th>Current balance</th> </tr> </thead> <tbody> <tr> <td><b>Financial year 2019 only:</b></td> <td><b>\$8,860.15</b></td> <td><b>1,185.44</b></td> <td><b>6,781.98</b></td> <td><b>\$1,828.40</b></td> </tr> <tr> <td>Total funds since the beginning of the project 2012-2018:</td> <td>\$54,337.84</td> <td>7,683.39</td> <td>44,826.05</td> <td></td> </tr> </tbody> </table>		Income (inc. 15%)	KOI charge (15%)	Expense/ Transferred to Rose Project	Current balance	<b>Financial year 2019 only:</b>	<b>\$8,860.15</b>	<b>1,185.44</b>	<b>6,781.98</b>	<b>\$1,828.40</b>	Total funds since the beginning of the project 2012-2018:	\$54,337.84	7,683.39	44,826.05																																	
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<b>Campus Connexions (Universities)</b>	During 2019, there has been limited activity, mainly related to maintaining relationships.
<b>Police-Community Engagement</b>	No action during 2019.

## OUR FUTURE ACTIVITIES

### Vision / Task 2020

#### **Our vision and aim for 2020:**

- 1 Run outreaches to Russia and Estonia
- 2 Closing down KOI operations by the end of 2020

**SECTION 3****OUR FINANCES****TREASURER'S REPORT****Ms Taru Kohonen**

As predicted, financial position of KOI got weaker due to decreasing number of outreach participants. However, the faithful business sponsors have kept KOI going. Big thanks to all our sponsors! The financial year ended with a loss of \$10,771.

A qualified accountant Mark Hosking reviewed KOI finances and we want to express our thanks for his support and service.

**Fundraising / *Financial needs***

- KOI operation
- Family Homes for Orphans (FH4O) project
- StepUp against Slavery (SUAS) - preventative human trafficking project
- Work in Estonia

**INDEPENDENT FINANCE REVIEWER'S REPORT & FINANCIAL STATEMENTS**

# **Kids Outreach International Limited**

*ABN: 61 085 680 673*

## **Financial Statements**

**For the Period Ended 31 December 2019**

**Kids Outreach International Limited**

*ABN: 61 085 680 973*

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**Kids Outreach International Limited**

ABN: 61 085 680 973

**Directors Report**

**31 December 2019**

Your Directors submit the financial report of the company for the period ended 31 December 2019.

**Directors**

The names of Directors throughout the year and at the date of this report are:

<b>Names</b>	<b>Appointed / Resigned</b>
John Donovan	Appt: 12/3/2005
Ross Kelly	Appt: 5/4/2013
Roger Nicoll	Appt: 11/3/2005
Taru Kohonen	Appt: 10/3/2007
Kari Lehelma	Appt: 24/12/1998
Risto Rummukainen	Appt: 12/3/2005
Antti Haavisto	Appt: 11/4/2014

**Members Guarantee**

Kids Outreach International Limited is a company limited by guarantee. In the event of, and for the purpose of winding up the company, the amount being capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$50 per member, subject to the provisions of the company's constitution. There were seven (7) members at 31 December 2019.

**Principal activities**

The principal activities of Kids Outreach International Limited during the financial year were:

Taking volunteers mainly from Australia and Finland to deliver cultural exchange and life skills educational programs in children's camps in different regions in Russia as well as in camps in Estonia and Ukraine.

Development and delivery of pilot education program aimed at preventing children being seduced into trafficking activities.

Co-ordinating similar programs with, and providing on the ground support to, Finnish and US organizations.

Raising funds towards families supporting orphans in the Vladivostok area and an organisation in Finland assisting human trafficking victims.

**Significant changes**

No significant change in the nature of the activities occurred during the year.



**Kids Outreach International Limited**

ABN: 61 085 680 973

**Business review****(a) Operating result**

The loss of the company for the year amounted to \$10,771 (2018 profit of \$1,268).

**(b) Significant changes in state of affairs**

No significant changes in the company's state of affairs occurred during the financial year.

**(c) After balance date events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

**Signed in accordance with the resolution of the Board of Directors:**

Director: \_\_\_\_\_

Director: \_\_\_\_\_

Dated this 16<sup>th</sup> day of April, 2020

**Kids Outreach International Limited**

ABN: 61 085 680 973

**Reviewer's report****REVIEWER'S REPORT TO THE MEMBERS OF  
KIDS OUTREACH INTERNATIONAL LIMITED****Review report**

I have reviewed the accompanying annual report of Kids Outreach International Limited, comprising the balance sheet as at 31 December 2019 and the income statement for that year ended plus notes to, and forming part of, the financial statements and the Directors Report.

**Directors responsibility for the annual financial report.**

The directors of the company are responsible for the preparation of the annual financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Companies Act. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the annual financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

**Reviewer's responsibility**

My responsibility is to express a conclusion on the annual report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a financial report performed by an assurance practitioner who is not the auditor of the entity, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report is not presented fairly, in all material aspects, in accordance with the Australian Accounting Standards. ASRE 2400 requires me to comply with the requirements of the applicable code of professional conduct of a professional accounting body.

A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Independence**

In conducting my review, I have complied with the independence requirements of the Australian professional accounting bodies.

**Kids Outreach International Limited**

ABN: 61 085 680 973

**Conclusion**

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the annual financial report of Kids Outreach International limited does not present fairly in all material respects the financial position of the company as at 31 December 2019, and its financial performance for the year ended on that date, in accordance with the Australian Accounting Standards.



MARK HOSKING.

12 MARCH 2020

**Kids Outreach International Limited**

ABN: 61 085 680 973

**Income Statement****For the Period Ended 31 December 2019**

	<b>2019</b>	<b>2018</b>
Revenue	<b>92,148</b>	131,248
- Administrative Expenses	<b>(16,585)</b>	(17,625)
- Employment Expenses	<b>(47,492)</b>	(49,378)
- Specified Projects	<b>(13,018)</b>	(8,461)
- Outreach Project	<b>(27,138)</b>	(44,005)
- Foreign Currency Losses	<b>(216)</b>	(0)
- Other Expenses	<b>1,530</b>	(10,512)
<b>Profit/(Loss)</b>	<b>(10,771)</b>	1,268

**Kids Outreach International Limited**

ABN: 61 085 680 973

**Balance Sheet**

As at 31 December 2019

	Note	2019 \$	2018 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	14,629	19,955
Trade and other receivables	5	0	0
Other assets	6	0	3,774
<b>Total current assets</b>		<b>0</b>	<b>23,729</b>
<b>Non-current assets</b>			
Property, plant and equipment	7	1,653	1,887
<b>Total non-current assets</b>		<b>0</b>	<b>1,887</b>
<b>TOTAL ASSETS</b>		<b>16,282</b>	<b>25,616</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	8	16,042	14,633
<b>Total current liabilities</b>		<b>16,042</b>	<b>14,633</b>
<b>Non-current liabilities</b>			
<b>Total non-current liabilities</b>			
<b>TOTAL LIABILITIES</b>		<b>16,042</b>	<b>14,633</b>
<b>NET ASSETS</b>		<b>240</b>	<b>10,983</b>
<b>EQUITY</b>			
Retained earnings		240	10,983
<b>TOTAL EQUITY</b>		<b>240</b>	<b>10,983</b>

## Kids Outreach International Limited

ABN: 61 085 680 973

### Notes to, and forming part of, the Financial Statements

#### 1. Statement of significant accounting policies

This financial report covers Kids Outreach International Limited as an individual entity. Kids Outreach International Limited is incorporated as a company limited by guarantee under the Companies Act.

##### Basis of preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, and the requirements of the Companies Act.

Australian Accounting Standards set out accounting policies that the AASB has conducted would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### (a) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

##### Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amounts from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

##### Depreciation

The depreciable amount of all fixed assets including buildings is depreciated on a diminishing value basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

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Gains and losses on disposal are determined by comparing proceeds with the carrying amount. The gains and losses are included in the income statement. When revalued assets are sold, amount included in the revaluation relating to that asset are transferred to retained earnings.

**(b) Impairment of assets**

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(c) Employee benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at their nominal amount. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

**(d) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(e) Revenue**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**(g) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(h) Rounding of amounts**

Amounts in the financial report and directors' report have been rounded to the nearest \$1.

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### 2. Revenue

	2019	2018
	\$	\$
Revenue		
- Donations	35,173	36,364
- Outreach	26,860	46,475
- Sponsorship	26,736	39,691
- Memberships	1,073	1,434
- Other income	2,202	7,005
- Interest – investments	104	279
<b>Total revenue</b>	<b>92,148</b>	<b>131,248</b>

### 3. Profit

Net profit / (loss) from ordinary activities has been determined after:

	2019	2018
	\$	\$
Depreciation of non-current assets	574	717
Rental expenses on operating leases	3,400	3,400
Audit remuneration	0	0
Review remuneration	600	500

### 4. Cash and cash equivalents

	2019	2018
	\$	\$
Cash on hand	176	144
Cash at bank	12,960	8,376
Short term bank deposits	1,493	11,435
	<b>14,629</b>	<b>19,955</b>

### 5. Trade and other receivables

	2019	2018
	\$	\$
CURRENT		
Trade debtors	0	0
	<b>0</b>	<b>0</b>



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**6. Other current assets**

	2019	2018
	\$	\$
CURRENT		
Prepayments	0	3,774
	<b>0</b>	<b>3,774</b>

**7. Property, plant and equipment**

	2019	2018
	\$	\$
<i>Motor Vehicles</i>		
At cost	16,842	16,842
Less: accumulated depreciation	(15,743)	(15,468)
Total motor vehicles	1,099	1,374
<i>Office Equipment</i>		
At cost	5,752	5,412
Less: accumulated depreciation	(5,198)	(4,899)
Total office equipment, furniture and fittings	554	513
<b>Total property, plant and equipment</b>	<b>1653</b>	<b>1,887</b>

**Movements in carrying amounts**

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Motor Vehicles	Office Equipment	TOTAL
	\$	\$	\$
Balance at beginning of year	1,374	513	1,887
Additions	-	340	340
Disposals	-	-	-
Depreciation expense	(275)	(299)	(574)
Carrying amount at end of year	<b>1,099</b>	<b>554</b>	<b>1,653</b>

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**8. Trade and other payables**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Funds held on behalf of FH4O	<b>3,940</b>	2,119
Funds held on behalf of SUAS	<b>1,828</b>	936
Funds held for literature contribution	<b>255</b>	0
Trade creditors	<b>2,709</b>	1,710
Accrued Expenses	<b>0</b>	2,558
Employee leave provisions	<b>7,310</b>	7,310
	<b>16,042</b>	14,633

**9. Company details**

The registered office of the company is:  
 Kids Outreach International Limited  
 46 Lhotsky Street  
 CHARNWOOD ACT 2615

**SECTION 4****OUR OTHER IMPORTANT INFORMATION****ACKNOWLEDGMENTS & THANK YOU****Donors****Grants and other funding**

Nil.

**Corporate & community partners**

Real Help for People Fund – St. Petersburg

Estonian Pentecostal Church (EKNK)

Fida International, especially the Health Promotion team – Finland

Australian Hyva Sanoma Inc.

Canberra International Church Inc.

Missions Interlink

Australian Christian Churches International Missions

KOI has a memorandum of understanding with ACC International Missions (ACC World Missions) that endorses the Love for Kids – Russia project. Kari Lehelma is an associate missionary with ACC-IM.

**Key Volunteers**

Markku Helin – distributing preventative health programme resources to teams at camps in Russia and liaison with Fida International Health Promotion team

John Donovan – coordinating teams in Russia and Estonia in June-July 2019

Tarja Karjalainen – Finnish teams' visa applications

**Others**

Simeon Flit – St. Petersburg, interpreter

Ps Ilya Astavyev – literature distribution coordinator

Alexey Pavlenko – Vladivostok teams' coordinator & interpreter

**Members****Board members**

John Donovan

Ross Kelly

Roger Nicoll

Taru Kohonen

Kari Lehelma

Antti Haavisto

Risto Rummukainen

**Associate members as at 31 December 2019**

ABETZ Jenny	HENDERSON June	LAWLER Luke	PAPINNIEMI Liisa	VAN BERKEL Jannelies
ARMSTRONG Jenny	KAEL Tauno	LEWTHWAITE Stan	PECH Helene	
BAKER Isabel	KOIKKALAINEN Eila	MARKEY Abigail	ROSS Jill	
GREEN Karen	KOSTIAINEN Kaija	MARKEY Mathew	ROSS Irwin	
GREENWOOD Kim	LAWLER Kathleen	MINNAAR Esmé	RUDD Loree	

**500 Club members as at 31 December 2019**

ABETZ Jenny  
ARMSTRONG Jenny  
GREEN Karen  
HENDERSON June

**CONTACT US**

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