

The Cuppacumbalong Foundation

Financial Report for the year ended 30 June 2020

TO THE MEMBERS OF THE CUPPACUMBALONG FOUNDATION

Report on the Financial Report

I have reviewed the accompanying financial report of The Cuppacumbalong Foundation, which comprises the statement of financial position and the statement of comprehensive income for the year ended 30 June 2020.

Directors'/Board of Management's Responsibility for the Financial Report

The directors/board of management of the company/entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors/board of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

My responsibility is to express a conclusion on the financial report based on my review, whether there is, or is not anything that has come to my attention that causes me to believe the financial report does not meet the requirements of the ACNC Act (in all material aspects).

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of The Cuppacumbalong Foundation would be in the same terms if given to the directors as at the time of this review report.

Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes me believe that the financial report of The Cuppacumbalong Foundation is not in accordance with the ACNC Act including giving a true and fair view of the company's financial position as at 30 June 2020 and of its performance for the year ended on that date.



Alan Lee
Chartered Accountant
CA 264934

The Cuppacumbalong Foundation

Statement of Financial Position for the year ended 30 June 2020

Assets	
Bendigo Bank - Operating Account	\$1,110.99
Bendigo Bank - Statement Account	\$50,337.22
Paypal	\$3,825.23
Total assets	\$55,273.44
Unacquitted Grants	\$45,300.00
Foundation Equity	\$9,973.44

The Cuppacumbalong Foundation

Statement of Comprehensive Income for the year ended 30 June 2020

Income	
Grant	\$65,800.00
Donation	\$6,687.96
Interest	\$129.45
Total	\$72,617.41
Expenses	
Scholarships	\$34,325.00
Total	\$34,325.00
Surplus	\$38,292.41