

## **Auditors Report to the Members of Friends of Belair National Park**

### **Scope**

We have audited the attached financial statements of Friends of Belair Park for the year ended 31 December 2014. The Association's Treasurer is responsible for the preparation and presentation of the financial report and the information contained herein. We have conducted an independent audit of the financial statements in order to express an opinion on it to the members of the Friends of Belair Park.

The financial report has been prepared for the purpose of fulfilling the Association's Committee accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or the financial report to which it relates to any person other than the members of the Friends of Belair Park.


Our audit has been conducted in accordance with the Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the requirements of Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) so as to present a view of the Friends of Belair Park which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### **Audit Opinion**

In our opinion, the financial statements of Friends of Belair Park present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position as at 31 December 2014 and the results of its operations and cash flows for the year then ended.

Signed .....



Geoffrey David Hattam  
12<sup>th</sup> January 2015  
**Altitude Advisory Pty Ltd**  
39 Charles Street  
NORWOOD,

**Friends of Belair National Park**  
**Balance Sheet**  
**1st January 2014 to 31st December 2014**

<b>Assets</b>	<b>Opening Balance</b>	<b>Movement</b>	<b>Closing Balance</b>
Friends of BNP Cheque Acct	\$911.87	\$688.39	\$1,600.26
Fixed Term Deposit	\$5,889.60	-\$324.44	\$5,565.16
<b>Total Assets</b>	<b>\$6,801.47</b>	<b>\$363.95</b>	<b>\$7,165.42</b>
<b>Liabilities</b>			
Restoration of Minno Creek in the Dianella Precinct	\$357.48	-\$357.48	
Carol Ann Marr Project	\$1,000.00		\$1,000.00
<b>Total Liabilities</b>	<b>\$1,357.48</b>	<b>-\$357.48</b>	<b>\$1,000.00</b>
<b>Net Assets</b>	<b>\$5,443.99</b>	<b>\$721.43</b>	<b>\$6,165.42</b>
<b>Represented by equity</b>			
Funds of Belair NP Funds C/fwd	\$5,443.99	\$721.43	\$6,165.42
<b>Total Equity</b>	<b>\$5,443.99</b>	<b>\$721.43</b>	<b>\$6,165.42</b>

**Friends of BNP**  
**Profit and Loss Statement**  
**01/01/2014 to 31/12/2014**

<b>Income</b>	<b>Amount</b>
2014 Membership Fees	\$477.50
2015 Membership Fees	\$525.00
Donations	\$1,989.20
Merchandise(sale of)	\$10.00
Interest on term deposit	\$175.56
Balance retained on Dianella project	\$1.35
Recycling	\$1.30
Cheque Acct Interest	\$1.22
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<b>Total Income</b>	<b>\$3,181.13</b>
<b>Expenditure</b>	
1st Aid	\$143.46
Postage/telephone	\$167.25
Tools/keys	\$985.48
Donations/flowers	\$415.00
Stationery	\$184.03
Ink Cartridges	\$200.19
Volunteer Centre Supplies	\$71.99
Gifts for Speakers	\$237.30
Membership Fees	\$10.00
Stall Hire at Wayville	\$45.00
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<b>Total Expenses</b>	<b>\$2,459.70</b>
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<b>Movement</b>	<b>\$721.43</b>