

The Ford Burnett Foundation
ABN 81 070 368 409

Effective 04/04/2011

Financial Statements
For the year ended 30 June 2014

Su Mon Wong

92 Howard Street, Rosalie 4064

Phone: 07 33696659 Fax: 07 33670188

The Ford Burnett Foundation ABN 81 070 368 409
Effective 04/04/2011

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The Ford Burnett Foundation ABN 81 070 368 409

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Detailed Profit and Loss Statement

For the year ended 30 June 2014

	2014	2013
	\$	\$
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Income		
Dividends - franked	38,362.62	35,041.16
Dividends - unfranked	2,365.00	2,683.50
Interest received	2,169.59	3,251.16
Capital Gains/(Loss)	(866.72)	(4,138.92)
Total income	<u>42,030.49</u>	<u>36,836.90</u>
Expenses		
Accountancy	12,903.00	2,112.00
Audit fees	1,540.00	1,540.00
Bank Fees And Charges		0.18
Directors fees	500.00	500.00
Donations	14,483.53	101,020.11
Filing Fees		230.00
Legal fees		2,200.00
Postage	155.67	
Total expenses	<u>29,582.20</u>	<u>107,602.29</u>
Net Profit from Ordinary Activities before income tax	<u>12,448.29</u>	<u>(70,765.39)</u>

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Detailed Balance Sheet as at 30 June 2014

	Note	2014 \$	2013 \$
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Current Assets			
Cash Assets			
Macquarie Cash Mgm Act		97,728.66	76,902.50
Cash on hand		100.00	100.00
		<hr/>	<hr/>
		97,828.66	77,002.50
		<hr/>	<hr/>
Receivables			
ATO Integrated Client Account		4,506.00	
Sundry Debtors - ATO Refund		11,509.00	10,512.00
		<hr/>	<hr/>
		16,015.00	10,512.00
		<hr/>	<hr/>
Current Tax Assets			
Formation Costs		1,320.00	1,320.00
		<hr/>	<hr/>
		1,320.00	1,320.00
		<hr/>	<hr/>
Total Current Assets		<hr/> 115,163.66 <hr/>	<hr/> 88,834.50 <hr/>
Non-Current Assets			
Other Financial Assets			
ALQ ALS Limited 5,000 sh		45,061.19	
BHP Bhp Billiton Ltd 1,500 sh		61,875.00	123,750.00
BXB Brambles 10,000 sh		80,379.74	80,379.74
MTU M2 Group Ltd 10,000 sh		56,911.35	56,911.35
ORG Origin Energy Limited 2,500 sh		36,143.25	
REC Recall Holdings 7,000 sh		23,404.65	
SUN Suncorp 10,000 sh		120,092.83	120,092.83
WES Wesfarmers 2,469 sh		77,043.91	78,293.91
WPL Woodside Petroleum 2,500 sh		84,764.94	135,623.90
		<hr/>	<hr/>
		585,676.86	595,051.73
		<hr/>	<hr/>
Total Non-Current Assets		<hr/> 585,676.86 <hr/>	<hr/> 595,051.73 <hr/>
		<hr/>	<hr/>
Total Assets		<hr/> 700,840.52 <hr/>	<hr/> 683,886.23 <hr/>
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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Ford Burnett Foundation ABN 81 070 368 409

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Detailed Balance Sheet as at 30 June 2014

	Note	2014 \$	2013 \$
Net Assets		<u>700,840.52</u>	<u>683,886.23</u>
 Equity			
Contribution by settlor		100.00	100.00
Gifts to The Ford Burnett Foundation		1,086,222.90	1,086,222.90
Undistributed income (loss)		<u>(385,482.38)</u>	<u>(402,436.67)</u>
Total Equity		<u>700,840.52</u>	<u>683,886.23</u>

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Trustee's Declaration

The director of Ford Burnett Pty Ltd being the trustee of the The Ford Burnett Foundation declares that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations); and
- (ii) in the director's opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the director of the trustee company.

Ms Cynthia Burnett , (Director)

Date

The Ford Burnett Foundation ABN 81 070 368 409
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Compilation Report to The Ford Burnett Foundation

We have compiled the accompanying general purpose financial statements of The Ford Burnett Foundation, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2014, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Trustee

The director of the trustee company is solely responsible for the information contained in the general purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet their needs.

Our Responsibility

On the basis of the information provided by the director of the trustee company, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the director of the trustee company. We do not accept responsibility to any other person for the contents of the general purpose financial statements.

Su Mon Wong
92 Howard Street, Rosalie

30 December, 2014