



Friends of the
Melton Botanic Garden Inc.

Friends of the Melton Botanic Garden

Financial Report from 1 July 2019 to 30 June 2020

As Treasurer of FMBG it is my pleasure to present the report for the financial year 1 July 2019 to 30 June 2020.

Revenue for the financial year was \$118,449.45 (excluding GST), being:

- FMBG revenue (including donations) - \$35,144.75
- Specified Donations - \$6,350 (seats)
- Grants - \$40,954.70 (6 grants)
- Melton Botanic Garden Development - \$36,000.00 (MCC budget funds)

The total revenue has increased from the previous year which was \$97,327.23.

Total Nursery sales were \$20,675.96 for 2019/20. This is a decrease from \$23,824.63 in 2018/19 (\$21,588 in 2017/18). This can be explained due to major external events being cancelled and suspension of sales at the nursery due to COVID. Otherwise the nursery would have been on track for a sales record. The nursery sales contributed 58% of the FMBG revenue (excludes grants etc.). The Nursery Manager, Anne Langmaid and the Nursery team are to be congratulated on their efforts and the good outcome in raising funds.

We did not have a Bunnings Sausage Sizzle in this financial year or a Trivia Night fundraiser due to COVID.

The total expenditure for the year was \$92,657.84 (excluding GST), being:

- FMBG costs - \$21,661.92 (previous year \$25,324.77)
- Specified Donations - \$11,128.70 (seats and bequests)
- Grants - \$23,823.03 (previous year \$9,516.77)
- MBG Development - \$36,044.19 (previous year \$35,362.70)

This is an increase in expenditure from 2018/19, relating to greater expenditure of grant and specified donation funds. Our FMBG operating costs were less. The nursery costs were \$4,561.17 (previous year \$4,327.13) providing a good understanding of the operating costs for all nursery sales and provision of plants for the garden.

Funds: As at 30 June 2020 FMBG had total cash funds of \$134,976.09 made up as follows:

- FMBG funds - \$93,333.20 (previous year \$80,323.27) - \$31,411.22 is reserved as FMBG contingency
- Grants - \$31,798.49 (previous year \$12,599.32) - to be expended as per grant
- MBG Development funds - \$9,892.33 (previous year \$16,803) - includes donations for garden projects, seats and MCC funds

The **FMBG operational profit was \$13,482.83** (excludes grants, specified donations etc.)

Assets: As at 30 June 2019 FMBG had assets of \$109,695.25 including a GST credit of \$535.50 and no liabilities.

| Current Assets | 30/6/2020 | 30/6/2019 |
|---------------------------|---------------------|--------------|
| Cash On Hand | | |
| FMBG Cheque Account #503 | \$39,346.01 | \$38,534.76 |
| FMBG Cash Reserve #7470 | closed | \$5,914.63 |
| MBG Development Fund #683 | \$33,813.44 | \$23,394.28 |
| MBG DF Cash Reserve #7489 | closed | \$10,896.58 |
| FMBG Term Deposit #3504 | \$31,411.22 | \$30,705.00 |
| FMBG Term Deposit #539 | \$30,155.42 | - |
| Cash - Nursery Floats | \$150.00 | \$150.00 |
| Cash - Bus Deposit | \$100.00 | \$100.00 |
| Total Cash On Hand | \$134,976.09 | \$109,695.25 |

Full copies of the 2019/20 Profit and Loss, Balance Sheet, Trial Balance, Bank Account Registers are available for inspection to FMBG members and the incoming Committee.

John Bentley, Treasurer
AGM - 11 November 2020

Friends of the Melton Botanic Garden

Profit & Loss Statement

July 2019 To June 2020

| *Amounts are ex. GST | 2019/20 | 2018/19 | 2017/18 | 2016/17 |
|--------------------------------------|---------------------|--------------------|---------------------|---------------------|
| FMBG Revenue | | | | |
| Memberships | \$3,379.91 | \$2,677.22 | \$2,650.83 | \$2,094.09 |
| Donations | \$8,285.15 | \$4,973.10 | \$6,901.65 | \$3,856.20 |
| Donations - Field Trips | \$90.00 | | | |
| Interest | \$941.80 | \$818.33 | \$146.06 | \$349.43 |
| Promotion | | | | \$230.00 |
| Raffles | \$1,030.10 | \$1,115.09 | \$1,113.65 | \$859.10 |
| Sponsorships | \$227.27 | | | |
| Books | \$77.28 | \$36.36 | \$89.08 | \$109.09 |
| Bunnings | | \$4,366.17 | | \$2,809.30 |
| Card Sales | | \$2.73 | \$0.50 | \$10.91 |
| Garden Activities | \$178.18 | | | \$652.73 |
| Bug Hotels | \$168.19 | | \$139.08 | \$45.91 |
| MCC Sales and Services | \$90.91 | | | |
| Trivia Night Fundraiser | | \$898.00 | | |
| Nursery | | | | |
| Nursery Sales | \$19,711.41 | \$15,286.82 | \$12,247.93 | \$11,785.75 |
| Nursery - Events | \$746.37 | \$7,167.81 | \$7,586.63 | \$4,194.45 |
| MVIC | \$218.18 | \$1,370.00 | \$1,753.64 | \$1,065.46 |
| Total Nursery Sales | \$20,675.96 | \$23,824.63 | \$21,588.20 | \$17,045.66 |
| | | | | |
| Total FMBG Revenue | \$35,144.75 | \$38,711.63 | \$32,629.05 | \$28,062.42 |
| Specified Donations | | | | |
| Donations - Seats | \$6,350.00 | \$8,150.00 | \$1,090.91 | \$0.00 |
| Lions Club - seat donation | | | \$1,200.00 | |
| Donations - Bequests | | | | \$10,000.00 |
| Total Specified Donations | \$6,350.00 | \$8,150.00 | \$2,290.91 | \$10,000.00 |
| Grant Revenue | | | | |
| APS | | | | \$972.73 |
| MCC | | | \$8,385.86 | \$60.73 |
| MCC Environment Grant | | \$909.09 | | \$1,781.36 |
| Melbourne Water Community 2017 | | | | \$1,000.00 |
| Melbourne Water Grants 2018 | | | \$12,900.00 | |
| MW Grant 2019 - 15061 | | \$7,813.00 | | |
| Melb Water Support Grant 2019 | | \$1,000.00 | | |
| Communities Enviro Grant | \$21,300.40 | | | |
| Melton Country Club Grant | \$2,189.09 | | | |
| Landcare Grant 2019 | \$9,883.39 | | | |
| MCC Community Grant | \$3,500.00 | | | |
| MW Support Grant 2020 | \$1,000.00 | | | |
| Volunteer Grant 2020 | \$3,081.82 | | | |
| Total Grant Revenue | \$40,954.70 | \$9,722.09 | \$21,285.86 | \$3,814.82 |
| MBG Development Revenue | | | | |
| Interest MBGDF | | | \$17.26 | \$22.55 |
| MCC Budget Funds | \$36,000.00 | \$35,000.00 | \$35,000.00 | \$50,000.00 |
| Matchworks | | \$5,743.51 | \$23,145.20 | \$24,317.56 |
| Total MBG Development Revenue | \$36,000.00 | \$40,743.51 | \$58,162.46 | \$74,340.11 |
| | | | | |
| Total Revenue | \$118,449.45 | \$97,327.23 | \$114,368.28 | \$116,217.35 |

| *Amounts are ex. GST | 2019/20 | 2018/19 | 2017/18 | 2016/17 |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Expenses | | | | |
| FMBG Expenses | | | | |
| Administration | | | | -\$0.32 |
| Affiliation Fees | \$285.00 | \$279.00 | \$264.45 | \$230.00 |
| Appliance Testing | \$562.00 | \$481.50 | \$439.00 | \$496.50 |
| Bank Charges | \$20.00 | | \$12.00 | \$11.80 |
| Books | \$150.00 | | -\$13.64 | \$54.55 |
| Broadband - Depot | | | | \$54.54 |
| Catering | \$459.74 | \$618.06 | \$563.92 | \$499.51 |
| Donations | | | \$159.23 | \$102.83 |
| Donations - Bequests | | | \$6,187.10 | \$1,545.80 |
| Donations - Project | | | | \$8,818.00 |
| Donations - Seats | | \$4,269.02 | \$3,470.08 | |
| Education | \$115.00 | \$378.72 | \$598.60 | \$90.00 |
| Field Trips | \$69.77 | | | |
| Events, Festivals, Seminars | | \$76.99 | | \$145.45 |
| Filing Fees | \$59.20 | \$180.60 | \$234.70 | \$55.80 |
| Bunnings - Fundraising expenses | | \$1,223.83 | | |
| Garden Activities | \$72.27 | \$168.59 | \$139.44 | \$0.00 |
| Gifts | \$31.00 | | \$58.44 | \$0.00 |
| Insurance | \$2,535.76 | \$2,346.47 | \$1,801.82 | \$2,267.27 |
| IT & computer expenses | \$210.40 | \$869.76 | \$255.90 | \$84.95 |
| Library | \$157.05 | \$0.00 | \$230.31 | \$45.45 |
| MBG Depot | \$278.68 | \$1,262.03 | \$1,209.56 | \$972.76 |
| MBG Electricity | \$1,061.43 | \$1,181.12 | \$1,028.51 | \$1,108.66 |
| MBG Site | \$7,278.72 | \$3,859.51 | \$4,051.75 | \$1,534.37 |
| Meeting Expenses | | | | \$42.00 |
| Nursery | \$4,561.17 | \$4,327.13 | \$4,175.38 | \$5,859.14 |
| Police Checks | | | \$54.36 | |
| Postage | \$90.91 | | \$105.00 | \$172.72 |
| Post Office Box | \$121.82 | \$118.18 | \$115.45 | \$123.64 |
| Presenter Fees | | \$313.63 | | |
| Promotion | \$528.80 | \$996.05 | \$518.34 | \$413.99 |
| Hall Hire (Rent) | \$164.73 | \$241.36 | \$235.36 | \$227.73 |
| Stationery | | -\$104.49 | \$309.77 | \$350.33 |
| Telephone & Internet | \$327.12 | \$327.12 | \$327.12 | \$136.30 |
| Tools & Equipment | \$948.23 | \$234.36 | \$782.71 | \$419.19 |
| Tools & Equipment Repairs | | \$70.73 | \$668.55 | \$265.50 |
| Trailer Expenses | \$121.00 | \$121.00 | \$695.46 | \$113.80 |
| Water Watch | \$7.72 | \$19.18 | \$5.45 | |
| Website | \$119.27 | \$359.46 | \$92.67 | \$126.57 |
| OH&S | \$653.16 | \$152.86 | \$34.54 | |
| Outdoor Monitoring Equipment | \$171.97 | \$862.00 | | |
| Trivia Night | \$500.00 | \$91.00 | | |
| Total FMBG Expenses | \$21,661.92 | \$25,324.77 | \$28,776.79 | \$26,368.83 |
| FMBG Operating Profit/Loss | \$13,482.83 | \$13,386.86 | \$3,852.26 | \$1,693.59 |
| Specified Donation Expenses | | | | |
| Donations - Bequests | \$798.22 | | \$6,187.10 | \$1,545.80 |
| Donations - Project | | | | \$8,818.00 |
| Donations - Seats | \$10,330.48 | \$4,269.02 | \$3,470.08 | |
| Total Specified Donations | \$11,128.70 | | | |

| <i>*Amounts are ex. GST</i> | 2019/20 | 2018/19 | 2017/18 | 2016/17 |
|---|--------------------|--------------------|---------------------|---------------------|
| Grants Expenses | | | | |
| APS Grant | | | \$315.00 | \$208.01 |
| DIRG - SCP | \$229.86 | \$117.45 | \$324.37 | \$12,734.37 |
| MCC Grants | | | -\$1,000.00 | \$975.93 |
| MCC & CFC | | | | \$643.63 |
| MCC Environment Grant | \$14.95 | \$847.48 | \$1,912.50 | \$2,160.00 |
| Melb Water Island 2015 | | \$742.73 | | \$634.93 |
| Melb Water Island 2015 | | | | \$4,208.11 |
| Melb Water Island 2014 | | | | \$31.81 |
| Melb Water Lake Rehab 2013 | | | \$2,240.91 | \$1,236.74 |
| Melb Water Lake Rehab 2012 | | | | \$1,000.36 |
| Melbourne Water Support 2017 | | | | \$500.00 |
| Melb Water Overflow 2016 | | \$4,415.77 | | |
| Melb Water Support 2016 | | \$552.26 | | |
| Melb Water Support Grant 2018 | | \$60.15 | \$550.00 | |
| Melb Water Support Grant 2019 | \$545.45 | \$430.82 | | |
| MW Ryans Creek South 2019 | \$910.91 | \$640.00 | | |
| MW Lake South 2018 Stage 1 | \$310.56 | \$717.60 | \$7,371.83 | |
| MW Lake Over Flow 2018 | \$2,145.97 | \$992.51 | \$1,544.36 | |
| Western Water NTD | | | | \$801.82 |
| MW Support Grant 2020 | \$144.84 | | | |
| MW Lake South 2019 Stage 2 | \$3,057.28 | | | |
| MW Lake Island 2019 Stage 2 | \$2,450.29 | | | |
| Melton Country Club Grant | \$2,282.49 | | \$1.20 | |
| Iris BG Grant | \$4,470.00 | | | |
| Landcare Grant 2019 | \$1,868.69 | | | |
| Communities Evnviro Grant | \$5,391.74 | | | |
| Total Grants Expenses | \$23,823.03 | \$9,516.77 | \$13,260.17 | \$25,135.71 |
| | | | | |
| MBG Establishment Expenses | | | | |
| MCC Budget Funds | \$36,044.19 | \$35,018.75 | \$35,324.51 | \$53,162.42 |
| V4WP (2011) | | \$248.02 | \$1,737.51 | \$855.78 |
| Matchworks | | \$95.93 | \$23,484.29 | \$24,414.03 |
| Total MBG Establishment Expenses | \$36,044.19 | \$35,362.70 | \$60,546.31 | \$78,432.23 |
| | | | | |
| Total Expenses | \$92,657.84 | \$70,204.24 | \$102,583.27 | \$129,936.77 |
| | | | | |
| Net Profit/(Loss) | \$25,791.61 | \$27,122.99 | \$11,750.47 | -\$13,719.42 |
| <i>*amounts are ex. GST</i> | | | | |

Balance Sheet

As of June 2020

ABN: 53 715 421 623

| Assets | | |
|----------------------------------|---------------------|---------------------|
| Current Assets | | |
| Cash On Hand | | |
| FMBG Cheque Account #503 | \$39,346.01 | |
| Term Deposit #3504 | \$31,411.22 | |
| Term Deposit #539 | \$30,155.42 | |
| MBG Development Fund #683 | \$33,813.44 | |
| Cash - Nursery Floats | \$150.00 | |
| Cash - Bus Deposit | \$100.00 | |
| Total Cash On Hand | \$134,976.09 | |
| Total Current Assets | | \$134,976.09 |
| Equipment | | |
| Equipment | | |
| Display Panels | \$1,098.90 | |
| Laptop Computer | \$1,539.12 | |
| Marquees | \$3,984.54 | |
| Microphone & Speakers | \$2,575.32 | |
| Projector | \$908.18 | |
| Sprayer Unit | \$572.00 | |
| Trailer - Equipment | \$2,985.80 | |
| Trailer - Equipment (2) | \$2,400.00 | |
| Trailer & Water Tank | \$3,072.73 | |
| Trupak Sprayer | \$756.82 | |
| Total Equipment | \$19,893.41 | |
| Total Equipment | | \$19,893.41 |
| Total Assets | | \$154,869.50 |
| Liabilities | | |
| Current Liabilities | | |
| GST Liabilities | | |
| GST Collected | \$0.01 | |
| ATO ICA | -\$1,046.30 | |
| Prior Period GST Variances | \$0.02 | |
| Total GST Liabilities | -\$1,046.27 | |
| Total Current Liabilities | | -\$1,046.27 |
| Total Liabilities | | -\$1,046.27 |
| Net Assets | | \$155,915.77 |
| Equity | | |
| Retained Earnings | | \$130,024.16 |
| Current Year Surplus/Deficit | | \$25,791.61 |
| Historical Balancing | | \$100.00 |
| Total Equity | | \$155,915.77 |

This report includes Year-End Adjustments.