



Friends of the
Melton Botanic Garden Inc.

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Financial Report from 1 July 2019 to 30 June 2020

As Treasurer of FMBG it is my pleasure to present the report for the financial year 1 July 2019 to 30 June 2020.

Revenue for the financial year was \$118,449.45 (excluding GST), being:

- FMBG revenue (including donations) - \$35,144.75
- Specified Donations - \$6,350 (seats)
- Grants - \$40,954.70 (6 grants)
- Melton Botanic Garden Development - \$36,000.00 (MCC budget funds)

The total revenue has increased from the previous year which was \$97,327.23.

Total Nursery sales were \$20,675.96 for 2019/20. This is a decrease from \$23,824.63 in 2018/19 (\$21,588 in 2017/18). This can be explained due to major external events being cancelled and suspension of sales at the nursery due to COVID. Otherwise the nursery would have been on track for a sales record. The nursery sales contributed 58% of the FMBG revenue (excludes grants etc.). The Nursery Manager, Anne Langmaid and the Nursery team are to be congratulated on their efforts and the good outcome in raising funds.

We did not have a Bunnings Sausage Sizzle in this financial year or a Trivia Night fundraiser due to COVID.

The total expenditure for the year was \$92,657.84 (excluding GST), being:

- FMBG costs - \$21,661.92 (previous year \$25,324.77)
- Specified Donations - \$11,128.70 (seats and bequests)
- Grants - \$23,823.03 (previous year \$9,516.77)
- MBG Development - \$36,044.19 (previous year \$35,362.70)

This is an increase in expenditure from 2018/19, relating to greater expenditure of grant and specified donation funds. Our FMBG operating costs were less. The nursery costs were \$4,561.17 (previous year \$4,327.13) providing a good understanding of the operating costs for all nursery sales and provision of plants for the garden.

Funds: As at 30 June 2020 FMBG had total cash funds of \$134,976.09 made up as follows:

- FMBG funds - \$93,333.20 (previous year \$80,323.27) - \$31,411.22 is reserved as FMBG contingency
- Grants - \$31,798.49 (previous year \$12,599.32) - to be expended as per grant
- MBG Development funds - \$9,892.33 (previous year \$16,803) - includes donations for garden projects, seats and MCC funds

The **FMBG operational profit was \$13,482.83** (excludes grants, specified donations etc.)

Assets: As at 30 June 2019 FMBG had assets of \$109,695.25 including a GST credit of \$535.50 and no liabilities.

Current Assets	30/6/2020	30/6/2019
Cash On Hand		
FMBG Cheque Account #503	\$39,346.01	\$38,534.76
FMBG Cash Reserve #7470	closed	\$5,914.63
MBG Development Fund #683	\$33,813.44	\$23,394.28
MBG DF Cash Reserve #7489	closed	\$10,896.58
FMBG Term Deposit #3504	\$31,411.22	\$30,705.00
FMBG Term Deposit #539	\$30,155.42	-
Cash - Nursery Floats	\$150.00	\$150.00
Cash - Bus Deposit	\$100.00	\$100.00
Total Cash On Hand	\$134,976.09	\$109,695.25

Full copies of the 2019/20 Profit and Loss, Balance Sheet, Trial Balance, Bank Account Registers are available for inspection to FMBG members and the incoming Committee.

John Bentley, Treasurer
AGM - 11 November 2020