

Profit & Loss Statement

1/07/2015 To 9/12/2015

ABN: 51 051 778 440
 Email: opportunities@workconnection.com.au

Income	
Case Based Funding	\$350,853.29
Rent Income	\$570.66
Total Income	\$351,423.95
Gross Profit	\$351,423.95
Expenses	
Accounting & Audit Fees	\$5,470.60
Advertising	\$584.05
Bank Charges	\$348.00
Cleaning	\$91.82
Client Support Service	\$8,976.29
Clothing etc Support	\$303.09
Computer Hardware	\$481.06
Computer Software	\$177.81
Computer Repairs	\$90.00
Conference and Training	\$136.36
Donations	\$10.00
Directors Costs	\$68.41
Discounts	
Electricity	\$2,655.24
General Office Expenses	\$1,662.26
GST & PAVG Rounding	-\$0.48
Total Discounts	-\$0.48
Jobstart Subsidy	\$12,181.91
Legal Fees	\$940.68
Motor Vehicle Rep & Mntnce	\$1,902.15
Motor Vehicle Registration	\$499.34
Motor Vehicle Insurance	\$566.32
Motor Vehicle Fuel	\$4,960.53
Office Supplies	\$272.73
Postage Charges	\$232.27
Rent	\$24,479.70
Stationery	\$1,185.43
Telephone	\$6,073.80
Travel & Entertainment	\$3,977.19
Employment Expenses	
Staff Amenities	\$268.54
Superannuation	\$21,549.94
Wages & Salaries	\$233,145.09
Workers' Compensation	\$3,530.63
Total Expenses	\$336,820.76
Operating Profit	\$14,603.19
Other Income	
Interest Income	\$1,540.01
Total Other Income	\$1,540.01
Total Other Expenses	\$0.00
Net Profit/(Loss)	\$16,143.20

This report includes Year-End Adjustments.

Balance Sheet

As of 9/12/2015

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Assets			
Current Assets			
Cash On Hand		\$6,541.54	
Access Account		\$5,972.33	
Suncorp Cheque Account		\$251,958.15	
Suncorp Saver Account		\$440.00	
Petty Cash			
Total Cash On Hand		\$264,912.02	
Total Current Assets		\$264,912.02	
Other Assets			
Deposits Paid		\$25,286.91	
Total Other Assets		\$25,286.91	
Fixed Assets			
Office Equipment			
Office Equipment at Cost	\$23,622.42		
Total Office Equipment	\$23,622.42		
Motor Vehicles			
Vehicles at Cost	\$18,680.48		
Total Motor Vehicles	\$18,680.48		
Vehicles at Cost 2012 and 2013	\$102,684.53		
Total Fixed Assets	\$144,987.43		
Total Assets		\$435,186.36	
Liabilities			
Current Liabilities			
Trade Creditors	\$20,315.68		
GST Liabilities			
GST Collected	\$18,872.62		
GST Paid	-\$4,597.63		
Total GST Liabilities	\$14,274.99		
Payroll Liabilities			
PAYG Withholding	\$9,646.73		
Superannuation	\$9,304.25		
Provision for Long Service Lea	\$24,194.58		
Total Payroll Liabilities	\$43,145.56		
Total Current Liabilities	\$77,736.23		
Total Liabilities		\$77,736.23	
Net Assets			
Equity			
Retained Earnings	\$198,572.85		
Current Year Earnings	\$16,143.20		
Historical Balancing	\$142,734.08		
Total Equity		\$357,450.13	

This report includes Year-End Adjustments.