

NSW Wildlife Information Rescue and Education Service Incorporated

ABN 30 768 872 928

Financial Statements

For the Year Ended 30 June 2016

NSW Wildlife Information Rescue and Education Service Incorporated

Contents

For the Year Ended 30 June 2016

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NSW Wildlife Information Rescue and Education Service Incorporated

Committee Members' Report

For the Year Ended 30 June 2016

Your committee members present this report on the association for the financial year ended 30 June 2016.

Committee members

The names of each person who has been a committee member during the year and to the date of this report are:

- Anthony Howe	(resigned in December 2015)
- Bill Fortier	(in office up to October 2015)
- Bill Thompson	(resigned in December 2015)
- Brett Anderson	(in office from October 2015)
- David McKinnon	(in office from October 2015)
- Heather Milroy	(in office from October 2015)
- Jim Watt	(in office up to October 2015)
- Kim Strong	(in office up to October 2015)
- Merrilee Verhoeven	(in office all year)
- Patricia Van de Berkt	(in office from February 2016)
- Rhonda Hansen	(in office from February 2016)
- Storm Stanford	(in office from October 2015)
- Sue Ulyatt	(in office from October 2015)
- Vanessa Martin	(in office up to October 2015)
- Wayne Lavers	(in office all year)

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of the association during the financial year was the provision of wildlife information and rescue services throughout the State of New South Wales.

Meetings of committee members

During the financial year, 8 meetings of committee members were held. Attendances by each committee member were as follows:

	Committee Members' Meetings	
	Number eligible to attend	Number attended
Anthony Howe	2	2
Bill Fortier	1	1
Bill Thompson	2	2
Brett Anderson	9	6
David McKinnon	9	7
Heather Milroy	9	9
Jim Watt	1	1
Kim Strong	1	1
Merrilee Verhoeven	9	8
Patricia Van de Berkt	7	5
Rhonda Hansen	7	6
Storm Stanford	9	9
Sue Ulyatt	9	9
Vanessa Martin	1	0
Wayne Lavers	9	9

The association operates as an incorporated association registered under the *Associations Incorporation Act 2009* and the *Associations Incorporation Regulation 2010* in the Australian State of New South Wales.

NSW Wildlife Information Rescue and Education Service Incorporated

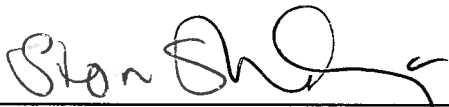
Committee Members' Report

For the Year Ended 30 June 2016

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2016 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the committee members:



Storm Stanford
Committee Member



Brett Anderson
Committee Member

Dated this 15th day of October, 2016.

**AUDITOR'S INDEPENDENCE DECLARATION
TO THE MEMBERS OF
NSW WILDLIFE INFORMATION RESCUE AND EDUCATION SERVICE
INCORPORATED**

We declare that, to the best of our knowledge and belief, during the financial year ended 30 June 2016, there have been no contraventions of any auditor independence requirements as set out in APES 110 *Code of Ethics for Professional Accountants* in relation to the audit.

Name of Firm: THOMAS HOPPER & PARTNERS
Chartered Accountants

Name of Auditor: _____
Steven Dadich

Address: 1/68 Alfred Street Milsons Point NSW 2061

Dated this 15th day of October, 2016.

NSW Wildlife Information Rescue and Education Service Incorporated

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue	2a	2,306,699	2,189,490
Other income	2b	99,043	95,539
		2,405,742	2,285,029
Administration expenses		(35,217)	(60,935)
Animal food costs		(221,280)	(225,056)
Auditor's remuneration	3	(35,100)	(32,630)
Bank charges		(10,796)	(9,708)
Branch support expenses		(68,405)	(61,841)
Occupancy expenses		(17,834)	(13,487)
Depreciation, amortisation and impairment		(80,189)	(26,355)
Employee benefits expenses		(1,461,256)	(1,254,911)
Flying fox and lyssavirus costs		(36,834)	(67,257)
Fundraising expenses		(116,705)	(129,969)
Meeting expenses		(30,093)	(59,363)
Motor vehicle expenses		(7,743)	(9,584)
Postage, stationary and printing expenses		(22,353)	(30,762)
Rental expense		(51,103)	(54,784)
Equipment costs		(25,875)	(34,585)
Telephone, fax and internet costs		(109,626)	(159,170)
Training and course expenses		(94,047)	(86,214)
Transport reimbursement costs		(12,044)	(16,062)
Veterinary expenses		(36,936)	(31,911)
Other expenses		(6,823)	(31,776)
		(2,480,259)	(2,396,360)
Profit / (loss) before income tax		(74,517)	(111,331)
Income tax expense	1j	-	-
Profit / (loss) for the year		(74,517)	(111,331)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(74,517)	(111,331)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

NSW Wildlife Information Rescue and Education Service Incorporated

Statement of Financial Position

As at 30 June 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	1,762,498	1,899,815
Trade and other receivables	6	6,916	52,077
Inventories	7	58,113	36,969
Other current assets	8	28,120	-
TOTAL CURRENT ASSETS		1,855,647	1,988,861
NON-CURRENT ASSETS			
Property, plant and equipment	9	222,368	221,362
Other non-current assets	8	24,121	-
TOTAL NON-CURRENT ASSETS		246,489	221,362
TOTAL ASSETS		2,102,136	2,210,223
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	13,465	79,509
Provisions	11	154,690	85,122
Other current liabilities	12	8,934	48,962
TOTAL CURRENT LIABILITIES		177,089	213,593
NON-CURRENT LIABILITIES			
Provisions	11	38,356	35,422
TOTAL NON-CURRENT LIABILITIES		38,356	35,422
TOTAL LIABILITIES		215,445	249,015
NET ASSETS		1,886,691	1,961,208
EQUITY			
Retained earnings	13	1,886,691	1,961,208
TOTAL EQUITY		1,886,691	1,961,208

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the Year Ended 30 June 2016

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2014		2,072,539	2,072,539
Total comprehensive income for the year		(111,331)	(111,331)
Balance at 30 June 2015	13	1,961,208	1,961,208
Balance at 1 July 2015		1,961,208	1,961,208
Total comprehensive income for the year		(74,517)	(74,517)
Balance at 30 June 2016	13	1,886,691	1,886,691

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows
For the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from supporters		2,526,438	2,235,605
Payments to suppliers and employees		(2,688,225)	(2,329,608)
Interest received		35,458	43,081
Net cash flows from operating activities	14	(126,329)	(50,922)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		25,455	-
Payments for purchase of property, plant and equipment		(36,443)	(40,362)
Net cash flows from investing activities		(10,988)	(40,362)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net increase / (decrease) in cash held		(137,317)	(91,284)
Cash and cash equivalents at beginning of financial year		1,899,815	1,991,099
Cash and cash equivalents at end of financial year	5	1,762,498	1,899,815

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

NSW Wildlife Information Rescue and Education Service Incorporated

Notes to the Financial Statements

For the Year Ended 30 June 2016

The financial statements cover NSW Wildlife Information Rescue and Education Service Incorporated as an individual entity. NSW Wildlife Information Rescue and Education Service Incorporated is an association incorporated in New South Wales under the *Associations Incorporation Act 2009* and the *Associations Incorporation Regulation 2010*.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) – Reduced Disclosure Requirements, the *Associations Incorporation Act 2009*, the *Associations Incorporation Regulation 2010* and subdivision 60-C of the *Australian Charities and Not-For-Profits Commission Act 2012*. The financial statements do not comply with International Financial Reporting Standards (IFRSs) as the Company has adopted the exemptions allowed for not-for-profit organisations under AASB 101 *Presentation of Financial Statements*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements have been prepared on an accruals basis in Australian Dollars and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Presentation of Financial Statements (including comparatives)

In the current year the presentation of various line items on the face of the financial statements have been changed to more accurately reflect the nature of the operations of the association consistent with industry practice and how information is presented internally. The committee members in consultation with the management team have determined that this change enhances the understanding of the financial statements. Where appropriate, comparative figures have been reclassified so as to be comparable with the figures presented for the current financial year.

Accounting Policies

a) Revenue

Grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before the association is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Where the association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value, these assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Notes to the Financial Statements

For the Year Ended 30 June 2016

Income from donations, fundraising and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

b) Inventories

Any inventories held by the association are measured at the lower of cost and current replacement cost. Inventories held for distribution are measured at cost adjusted, when applicable, for any loss of service potential.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Increases in the carrying amount arising on revaluation of property, plant and equipment are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets are recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are charged to the statement of comprehensive income.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	4 – 33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Notes to the Financial Statements

For the Year Ended 30 June 2016

Each asset class's carrying amount is written down immediately to its recoverable amount if the class's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership are transferred to the association, are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- i. the amount at which the financial asset or financial liability is measured at initial recognition;
- ii. less principal repayments;
- iii. plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- iv. less any reduction for impairment.

Notes to the Financial Statements

For the Year Ended 30 June 2016

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

i. Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

ii. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period. (All other loans and receivables are classified as non-current assets.)

iii. Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held-to-maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. (All other investments are classified as current assets.)

If during the period the association sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investments category would be tainted and reclassified as available-for-sale.

iv. Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. Such assets are subsequently measured at fair value.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to be disposed of within 12 months after the end of the reporting period. (All other financial assets are classified as current assets.)

v. Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Notes to the Financial Statements

For the Year Ended 30 June 2016

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

f) Impairment of Assets

At the end of each reporting period, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of assets, the association estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

g) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

Notes to the Financial Statements

For the Year Ended 30 June 2016

h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis, except for the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the ATO. The GST component of financing and investing activities which is recoverable from, or payable to, the ATO is classified as a part of operating cash flows. Accordingly, investing and financing cash flows are presented in the statement of cash flows net of the GST that is recoverable from, or payable to, the ATO.

j) Income Tax

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

k) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

l) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year. When an association applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

m) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

n) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Notes to the Financial Statements

For the Year Ended 30 June 2016

o) Economic Dependence

NSW Wildlife Information Rescue and Education Service Incorporated is largely dependent on the donations given to the association by the public for the purposes of facilitating the carrying out of wildlife information and rescue services by the NSW Wildlife Information Rescue and Education Service Incorporated association as a whole. At the date of this report the committee members have no reason to believe the general public will not continue to support NSW Wildlife Information Rescue and Education Service Incorporated.

p) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised as expenses in the period in which they are incurred.

q) Adoption of new and revised accounting standards

During the current year, the association adopted all new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. Accordingly, the related effects have been disclosed in the relevant notes within the financial statements where appropriate.

Notes to the Financial Statements

For the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
NOTE 2: REVENUE			
a) Revenue			
Bequests		664,156	479,502
Branch workshop fees		3,300	1,000
Corporate licensing fees and royalties		23,728	67
Donations (Branch)		873,100	988,447
Fundraising		156,077	122,315
Grants			
- Australian Geographic Society		-	5,000
- Dalwood-Wylie Charitable Pty Ltd		4,000	-
- Grants from Local Councils		8,800	18,930
- National Parks & Wildlife Service		-	2,332
- NSW Department of Primary Industries		15,500	15,500
- NSW Environmental Trust		56,700	55,000
- NSW Office of Environment & Heritage Environmental Trust		13,442	8,345
- Perpetual Trustee Company Limited		40,000	-
- Sandhurst Trustees ATF Community Enterprise Foundation (DGR)		-	12,980
- Sir Robert & M Askin Trust		-	46,500
- Sunsuper Superannuation Fund		5,000	-
- Other grants		3,059	2,136
Membership fees		60,124	46,961
Sales of Branch stock		82,604	85,026
Sales of stock, manuals and merchandise		16,509	16,575
Other sales		13,758	28,031
Subsidies to Branches		69,021	62,909
Training fees		197,821	191,934
		2,306,699	2,189,490
b) Other income			
Interest income		35,458	43,081
Gain on sale of assets		8,482	-
Other sundry income		55,103	52,458
		99,043	95,539
NOTE 3: AUDITOR'S REMUNERATION			
Audit		26,000	26,000
Other services		9,100	6,630

Notes to the Financial Statements

For the Year Ended 30 June 2016

		35,100	32,630
		2016	2015
	Note	\$	\$
NOTE 4: EXPENSES AND PROFIT			
a) Operating expenses			
Administration expenses		(35,217)	(60,935)
Animal food costs		(221,280)	(225,056)
Auditor's remuneration	3	(35,100)	(32,630)
Bank charges		(10,796)	(9,708)
Branch support expenses		(68,405)	(61,841)
Occupancy expenses		(17,834)	(13,487)
Depreciation, amortisation and impairment		(80,189)	(26,355)
Employee benefits expenses		(1,461,256)	(1,254,911)
Flying fox and lyssavirus costs		(36,834)	(67,257)
Fundraising expenses		(116,705)	(129,969)
Meeting expenses		(30,093)	(59,363)
Motor vehicle expenses		(7,743)	(9,584)
Postage, stationary and printing expenses		(22,353)	(30,762)
Rental expense		(51,103)	(54,784)
Equipment costs		(25,875)	(34,585)
Telephone, fax and internet costs		(109,626)	(159,170)
Training and course expenses		(94,047)	(86,214)
Transport reimbursement costs		(12,044)	(16,062)
Veterinary expenses		(36,936)	(31,911)
Other expenses		(6,823)	(31,776)
		(2,480,259)	(2,396,360)
b) Profit			
Revenue	2	2,405,742	2,285,029
Operating expenses	4a	(2,480,259)	(2,396,360)
Income tax	1j	-	-
Profit / (loss) after income tax		(74,517)	(111,331)

NOTE 5: CASH AND CASH EQUIVALENTS

Cash on hand	6,803	9,100
Cash at bank	1,211,835	1,171,702
Term deposits	543,860	719,013
	1,762,498	1,899,815

NOTE 6: TRADE AND OTHER RECEIVABLES

Trade debtors	6,916	48,253
Other debtors	-	3,824

Notes to the Financial Statements

For the Year Ended 30 June 2016

	6,916	52,077
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	2016	2015
Note	\$	\$

NOTE 7: INVENTORIES

Stock on hand	58,113	36,969
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NOTE 8: OTHER ASSETS

Current

Prepayments	24,633	-
Accrued interest	3,487	-
	28,120	-

Non-current

Rental bond	24,121	-
	24,121	-

NOTE 9: PROPERTY, PLANT AND EQUIPMENT

Plant and equipment

At cost	362,718	382,103
Accumulated depreciation	(140,350)	(160,741)
Total plant and equipment	222,368	221,362

A review of all fixed assets across all branches was performed by management during the year in which various adjustments were made in relation to the written down values of items of plant and equipment with respect to the depreciation applicable. As a result, the current year balance reflects the written down value of all actively depreciating assets as at year end.

Movements in carrying amounts

	Plant and equipment	Total
	\$	\$
Balance at 1 July 2014	179,814	179,814
Additions	40,362	40,362
Disposals	-	-
Depreciation expense	(26,355)	(26,355)
Adjustments	27,541	27,541
Balance at 30 June 2015	221,362	221,362
Balance at 1 July 2015	221,362	221,362
Additions	98,167	98,167
Disposals	(117,552)	(117,552)
Depreciation write-back on disposal	47,233	47,233
Depreciation expense	(80,189)	(80,189)

Notes to the Financial Statements

For the Year Ended 30 June 2016

Adjustments	53,347	53,347
Balance at 30 June 2016	222,368	222,368

Note	2016 \$	2015 \$
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NOTE 10: TRADE AND OTHER PAYABLES

Trade creditors	5,925	94,523
GST payable / (receivable)	7,540	(15,014)
	13,465	79,509

NOTE 11: PROVISIONS

Current

Employee entitlements provision	154,690	85,122
	154,690	85,122

Non-current

Employee entitlements provision	38,356	35,422
	38,356	35,422

A provision has been recognised for employee entitlements relating to leave. In calculating the present value of future cash flows, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1g.

NOTE 12: OTHER CURRENT LIABILITIES

Sundry payables	8,934	48,962
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NOTE 13: RETAINED EARNINGS

Retained earnings at beginning of financial year	1,961,208	2,072,539
Total comprehensive income for the year	(74,517)	(111,331)
Retained earnings at end of financial year	1,886,691	1,961,208

NOTE 14: RECONCILIATION OF CASH FLOWS FROM OPERATIONS WITH PROFIT

Profit / (loss) after income tax	(74,517)	(111,331)
Adjust for non-cash flows in profit:		
- Depreciation	(80,189)	(26,355)
- Other non-cash items	90,171	29,475
Adjust for changes in assets and liabilities:		
- (Increase)/Decrease in trade and other receivables	45,161	(24,860)
- (Increase)/Decrease in inventories	(21,144)	23,329
- (Increase)/Decrease in other assets	(52,241)	-
- Increase/(decrease) in trade and other payables	(66,044)	8,246
- Increase/(decrease) in provisions	72,502	16,529

Notes to the Financial Statements

For the Year Ended 30 June 2016

- Increase/(decrease) in other creditors

(40,028)	34,045
(126,329)	(50,922)

Note	2016 \$	2015 \$
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NOTE 15: LEASING COMMITMENTS

Payable – minimum lease payments:

- not later than 1 year	84,071	-
- between 1 year and 5 years	307,231	-
- greater than 5 years	-	-
	<u>391,302</u>	<u>-</u>

The association had entered into new office and storage space leasing arrangements in the 2016 financial year which are expected to expire in October 2020.

NOTE 16: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

NOTE 17: FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases. The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets

Cash and cash equivalents	1,762,498	1,899,815
	<u>1,762,498</u>	<u>1,899,815</u>

Financial liabilities

Financial liabilities at amortised cost	-	-
	<u>-</u>	<u>-</u>

Net Fair Values

For listed available-for-sale financial assets and financial assets at fair value through profit or loss the fair values have been based on closing quoted bid prices at the end of the reporting period. In determining the fair values of the unlisted available-for-sale financial assets, the directors have used inputs that are observable either directly (as prices) or indirectly (derived from prices). Fair values of held-to-maturity investments are based on quoted market prices at the ending of the reporting period. The fair values of finance leases are determined using a discounted cash flow model incorporating current commercial borrowing rates.

NOTE 18: CAPITAL MANAGEMENT

Management control the capital of the association to ensure that adequate cash flows are generated to fund its operations. They also aim to provide a return on the association's investments that is in line with current market conditions.

Notes to the Financial Statements

For the Year Ended 30 June 2016

	2016	2015
Note	\$	\$

NOTE 19: CHARITABLE FUNDRAISING DISCLOSURES

In accordance with the requirements of the *Charitable Fundraising Act 1991*, the following disclosures are included with respect to the financial information presented in this financial report:

a) Types of fundraising revenues received during the year:

- Appeals (Spring, Summer, Autumn & Winter)
- Donations
- Pledges
- Fundraising Activities (Stalls, Barbeques, etc.) – NSW Wildlife Information Rescue and Education Service Incorporated Only

The Charitable Fundraising disclosures included within this note do not include revenues from grants and bequests.

b) Aggregated gross fundraising income and expense details:

Fundraising income – NSW Wildlife Information Rescue and Education Service Incorporated (including all Branches):

- All sources	169,990	133,943
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Fundraising income – NSW Wildlife Information and Rescue Service Public Gift Fund:

- Appeals	444,969	412,785
- Donations (including all Branches)	244,724	337,985
- Pledges	194,343	176,355

1,054,026	1,061,068
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Related fundraising expenses – NSW Wildlife Information Rescue and Education Service Incorporated (including all Branches)

(394,781)	(362,559)
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Related fundraising expenses – NSW Wildlife Information and Rescue Service Public Gift Fund

- -

(394,781)	(362,559)
------------------	------------------

Net surplus from fundraising activities

659,245	698,509
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The association aims to actively rehabilitate and preserve Australian wildlife and inspire others to do the same. Accordingly, all proceeds from fundraising activities were applied in accordance with this Mission

Notes to the Financial Statements

For the Year Ended 30 June 2016

of the organisation.

Note	2016 \$	2015 \$
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NOTE 19: CHARITABLE FUNDRAISING DISCLOSURES (continued)

c) Comparative figures and ratios:

- Comparison of total fundraising costs to gross fundraising income:	37.45%	34.17%
- Comparison of net fundraising surplus to gross fundraising income:	62.55%	65.83%

d) Aggregated income and expense details relating to traders:

Aggregate gross income and aggregate direct expenditure incurred in appeals in which traders were engaged:

Online income from various websites	30,217	27,390
Direct expenses relating to online income from various websites	(3,199)	(2,919)
	<u>27,018</u>	<u>24,471</u>

The association aims to actively rehabilitate and preserve Australian wildlife and inspire others to do the same. Accordingly, all proceeds from fundraising activities were applied in accordance with this Mission of the organisation.

NOTE 20: SEGMENT REPORTING

The association operates predominately in the animal welfare services sector and derives the majority of its income from public recognition of the activities carried out. Accordingly, the association's core services are facilitated through the utilisation of revenues generated from fundraising and donations to provide wildlife information and rescue services across New South Wales.

Summarised balance sheet and profit and loss figures relating to each of the branches have been set out in the following table.

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	HEAD OFFICE	AVIAN	BAT	BLUE MOUNTAINS	CENTRAL COAST
Total Revenues	1,892,438	4,330	5,670	28,295	13,463
Total Expenses	1,972,308	7,234	4,678	18,543	15,398
Net Profit/(Loss)	(79,870)	(2,904)	992	9,752	(1,935)
Total Assets	1,090,017	(7,570)	18,589	51,600	32,860
Total Liabilities	223,189	(152)	(119)	(88)	(164)
Net Assets	866,828	(7,418)	18,708	51,688	33,024

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	CENTRAL NORTHERN	CLARENCE VALLEY	CENTRAL WEST	DUBBO	EASTERN
Total Revenues	18,596	23,174	35,039	36,903	7,733
Total Expenses	15,925	24,597	36,077	33,584	8,327
Net Profit/(Loss)	2,671	(1,423)	(1,038)	3,319	(594)
Total Assets	63,819	43,663	515	21,184	12,596
Total Liabilities	(440)	(1,263)	(666)	(714)	(46)
Net Assets	64,259	44,926	1,181	21,898	12,642

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	FAR SOUTH EAST	HAWKESBURY	ILLAWARRA	INNER WEST	LARGE MAMMALS
Total Revenues	13,955	8,127	27,531	32,024	4,550
Total Expenses	10,338	9,637	18,896	26,681	1,789
Net Profit/(Loss)	3,617	(1,510)	8,635	5,343	2,761
Total Assets	16,269	23,739	28,839	15,596	9,989
Total Liabilities	(1,213)	(171)	(158)	677	(49)
Net Assets	17,482	23,910	28,997	14,919	10,038

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	MID NORTH COAST	MURRAY RIVER	MID SOUTH COAST	NORTHERN BEACHES	NEW ENGLAND
Total Revenues	37,578	9,729	6,631	17,880	9,535
Total Expenses	35,559	6,745	5,086	13,823	9,931
Net Profit/(Loss)	2,019	2,984	1,545	4,057	(396)
Total Assets	292,540	11,019	11,844	23,761	10,559
Total Liabilities	(566)	(105)	(27)	(202)	(214)
Net Assets	293,106	11,124	11,871	23,963	10,773

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	NORTHERN RIVERS	NORTH SHORE	NORTH WEST	RAPTOR	REPTILE
Total Revenues	28,586	10,919	15,212	-	14,990
Total Expenses	41,561	14,308	14,553	330	12,879
Net Profit/(Loss)	(12,975)	(3,389)	659	(330)	2,111
Total Assets	81,199	17,448	24,881	2,405	10,581
Total Liabilities	(737)	(137)	(121)	(18)	13
Net Assets	81,936	17,585	25,002	2,423	10,568

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	RIVERINA	SMALL MAMMALS	SNOWY	SOUTHERN TABLELANDS	SOUTH
Total Revenues	14,943	5,520	2,253	25,587	12,396
Total Expenses	11,583	2,909	1,605	11,499	13,419
Net Profit/(Loss)	3,360	2,611	648	14,088	(1,023)
Total Assets	9,233	32,484	12,490	30,605	31,960
Total Liabilities	(319)	(121)	(71)	576	(142)
Net Assets	9,552	32,605	12,561	30,029	32,102

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 20: SEGMENT REPORTING (continued)

	SOUTH WEST	WEDDIN-LACHLAN	WINGECARRIBEE	WOLLONDILLY	BRANCH TOTALS
Total Revenues	16,833	8,338	10,888	6,096	2,405,742
Total Expenses	9,866	8,421	52,065	10,105	2,480,259
Net Profit/(Loss)	6,967	(83)	(41,177)	(4,009)	(74,517)
Total Assets	26,358	9,435	18,755	22,874	2,102,136
Total Liabilities	(180)	(266)	(437)	(104)	215,445
Net Assets	26,538	9,701	19,192	22,978	1,886,691

Notes to the Financial Statements

For the Year Ended 30 June 2016

NOTE 21: SUBSEQUENT EVENTS

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

The financial report was authorised for issue in accordance with a resolution of the committee members.

NOTE 22: ASSOCIATION DETAILS

The registered office of the association is:

NSW Wildlife Information Rescue and Education Service Incorporated
Suite 39
Lifestyle Working
117 Old Pittwater Road
BROOKVALE NSW 2100

The principal place of business is:

NSW Wildlife Information Rescue and Education Service Incorporated
Suite 39
Lifestyle Working
117 Old Pittwater Road
BROOKVALE NSW 2100

NSW Wildlife Information Rescue and Education Service Incorporated

Committee Members' Statement

For the Year Ended 30 June 2016

The committee members declare that:

- 1) the financial statements and notes, as set out on pages 1 to 29, are in accordance with the *Associations Incorporation Act 2009*, the *Associations Incorporation Regulation 2010* and the *Australian Charities and Not-for-Profits Commission Act 2012* including:
 - a) giving a true and fair view of the financial position of NSW Wildlife Information Rescue and Education Service Incorporated as at 30 June 2016, and of its performance, for the financial year ended on that date; and
 - b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-Profits Commission Regulations 2013*;
- 2) the Statement of Profit or Loss and Other Comprehensive Income gives a true and fair view of all income and expenditure of NSW Wildlife Information Rescue and Education Service Incorporated with respect to fundraising appeal activities for the year ended 30 June 2016;
- 3) the Statement of Financial Position gives a true and fair view of the state of affairs of NSW Wildlife Information Rescue and Education Service Incorporated with respect to fundraising appeal activities as at 30 June 2016;
- 4) the financial report and associated records of NSW Wildlife Information Rescue and Education Service Incorporated have been properly kept during the year ended 30 June 2016 in accordance with the provisions of the *Charitable Fundraising Act 1991*, the regulations under the Act and the conditions attached to NSW Wildlife Information Rescue and Education Service Incorporated's authority;
- 5) the internal controls exercised by NSW Wildlife Information Rescue and Education Service Incorporated are appropriate and effective in accounting for all income received and applied by NSW Wildlife Information Rescue and Education Service Incorporated from its fundraising appeal activities; and
- 6) at the date of this declaration, there are reasonable grounds to believe that NSW Wildlife Information Rescue and Education Service Incorporated will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Storm Stanford
Committee Member



Brett Anderson
Committee Member

Dated this 15th day of October, 2016.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NSW WILDLIFE INFORMATION RESCUE AND EDUCATION SERVICE
INCORPORATED**

Report on the Financial Report

We have audited the accompanying financial report of NSW Wildlife Information and Rescue Service Public Gift Fund, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee members' declaration.

Committee Members' Responsibility for the Financial Report

The committee members are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the *Associations Incorporation Act 2009*, the *Associations Incorporation Regulation 2010* and the *Australian Charities and Not-for-Profits Commission Act 2012* and for compliance with the *Charitable Fundraising Act 1991*. The committee members are also responsible for such internal control as the committee members determine is necessary to enable compliance with requirements of the *Charitable Fundraising Act 1991* and the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation of NSW Wildlife Information and Rescue Service Public Gift Fund's financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of NSW Wildlife Information and Rescue Service Public Gift Fund. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of any compliance procedure, it is possible that fraud, error, or noncompliance with the *Charitable Fundraising Act 1991* may occur and not be detected. An audit is not designed to detect all weaknesses in NSW Wildlife Information and Rescue Service Public Gift Fund's compliance with the *Charitable Fundraising Act 1991* as an audit is not performed continuously throughout the period and the tests are performed on a sample basis. Any projection of the evaluation of compliance with the *Charitable Fundraising Act 1991* to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions or that the degree of compliance with them may deteriorate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
NSW WILDLIFE INFORMATION RESCUE AND EDUCATION SERVICE
INCORPORATED**

Independence

In conducting our audit, we have complied with the independence requirements of APES 110 *Code of Ethics for Professional Accountants*. We confirm that the independence declaration which has been given to the committee members of NSW Wildlife Information and Rescue Service Public Gift Fund, would be in the same terms if given as at the time of the auditor's report.

Opinion

In our opinion, the financial report of NSW Wildlife Information Rescue and Education Service Incorporated is in accordance with the *Associations Incorporation Act 2009*, the *Associations Incorporation Regulation 2010* and the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- i) giving a true and fair view of NSW Wildlife Information Rescue and Education Service Incorporated's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Report on Other Legal and Regulatory Requirements

We also report that:

- a) the financial report gives a true and fair view of the financial result of fundraising appeals for the year ended 30 June 2016, as required by the *Charitable Fundraising Act 1991*;
- b) the accounting and associated records of NSW Wildlife Information Rescue and Education Service Incorporated have been kept in accordance with the *Charitable Fundraising Act 1991* and the *Charitable Fundraising Regulation 2008* for the year ended 30 June 2016;
- c) money received as a result of fundraising appeals conducted by NSW Wildlife Information Rescue and Education Service Incorporated during the year ended 30 June 2016 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and the *Charitable Fundraising Regulation 2008*; and
- d) at the date of this report, there are reasonable grounds to believe that NSW Wildlife Information Rescue and Education Service Incorporated will be able to pay its debts as and when they fall due.

Name of Firm: THOMAS HOPPER & PARTNERS
Chartered Accountants

Name of Auditor: _____
Steven Dadich

Address: 1/68 Alfred Street Milsons Point NSW 2061

Dated this 15th day of October, 2016.

Committee Members' Certificate

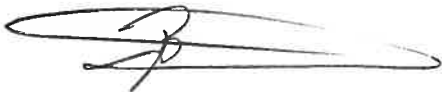
For the Year Ended 30 June 2016

I, Storm Stanford, and I, Brett Anderson, certify that:

- a) I am a member of the committee of NSW Wildlife Information Rescue and Education Service Incorporated.
- b) I will be available to attend to any matters arising at the Annual General Meeting.
- c) I am authorised by the attached resolution of the committee to sign this certificate in respect of the financial statements for the year ended 30 June 2016 including the committee members' declaration and unqualified auditor's report as set out on pages 1 to 32.
- d) This certificate was submitted to the members of the association at its annual general meeting.



Storm Stanford
Committee Member



Brett Anderson
Committee Member

Dated this 15th day of October, 2016.