

**Profit & Loss Statement**

July 2013 To June 2014

PO BOX 1907  
SUNNYBANK HILLS QLD

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<b>Income</b>		
Gifts In	\$463,312.11	
Sales Product	\$1,500.68	
Interest Income	\$913.71	
AIM Commisions	\$51.84	
<b>Total Income</b>		<b>\$465,778.34</b>
<b>Gross Profit</b>		
		<b>\$465,778.34</b>
<b>Expenses</b>		
Accounting	\$2,041.79	
Bank Charges	\$5,846.12	
Cost of Sales	\$344.00	
Depreciation	\$10,219.00	
Donations Out	\$145,549.69	
Electricity	\$4,922.08	
Freight	\$468.50	
Insurance Furnitur & Equipment	\$2,334.55	
Interest Expense	\$0.27	
Literature Tapes Photography	\$2,446.04	
Gratuities	\$1,029.58	
Ministry Travel Expenditure	\$39,536.21	
Motor Vehicle Expenses		
Motor Vehicle Expenses	\$7,731.40	
Po Box Rental	\$231.82	
Office Equipment Lease	\$3,780.00	
Postage	\$2,000.60	
Wages & Salaries	\$95,200.00	
Fringe Benefits	\$44,709.53	
Repairs & Maintenance	\$11,559.25	
Stationery	\$6,415.13	
Subscriptions	\$658.08	
Superannuation Contributions	\$10,000.00	
Telephone & Internet	\$5,978.90	
<b>Total Expenses</b>		<b>\$403,002.54</b>
<b>Operating Profit</b>		<b>\$62,775.80</b>
<b>Total Other Expenses</b>		<b>\$0.00</b>
<b>Net Profit/(Loss)</b>		<b>\$62,775.80</b>

This report includes Year-End Adjustments.

**Balance Sheet**

As of June 2014

Assets		
Cash at Bank		
ANZ Cheque Account	\$523.26	
On Line Saver	\$84,195.69	
SMI Orphans Fund	\$5,293.93	
<b>Total Cash at Bank</b>		<b>\$90,012.88</b>
Non Current Assets		
Motor Vehicles		
Motor Vehicles at Cost	\$41,618.19	
Less Accum Depreciation M/V	-\$11,361.00	
<b>Total Motor Vehicles</b>		<b>\$30,257.19</b>
Office Equipment		
Office Equipment at Cost	\$29,759.00	
Less Accum Dep Office Equip	-\$27,430.44	
<b>Total Office Equipment</b>		<b>\$2,328.56</b>
Office Furniture		
Office Furniture at Cost	\$2,635.00	
Less Accum Dep Off Furniture	-\$1,514.00	
<b>Total Office Furniture</b>		<b>\$1,121.00</b>
<b>Total Assets</b>		<b>\$123,719.63</b>
Liabilities		
Trade Creditors	\$5,323.91	
Loan From Related Party	\$27,902.32	
<b>Total Liabilities</b>		<b>\$33,226.23</b>
<b>Net Assets</b>		<b>\$90,493.40</b>
Equity		
Retained Earnings	\$27,717.60	
Current Earnings	\$62,775.80	
<b>Total Equity</b>		<b>\$90,493.40</b>

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