

UPLIFT PROJECT LTD
ABN 12 603 272 877
OPERATING STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

	2020	2019
Income		
Donations	7,458.06	23,073.94
Interest	17.57	21.26
Total income	<u>7,475.63</u>	<u>23,095.20</u>
Expenses		
Bank fees and charges	-	4.00
Freight of donated items	3,268.07	17,800.00
Goods purchased for donations	836.00	-
PayPal fees	158.30	-
Postage	153.45	-
Website hosting	90.91	-
Total expenses	<u>4,506.73</u>	<u>17,804.00</u>
Net result	<u>2,968.90</u>	<u>5,291.20</u>

UPLIFT PROJECT LTD
ABN 12 603 272 877
BALANCE SHEET
AS AT 30 JUNE 2020

	2020	2019
Current assets		
Cash at bank	17,469.84	14,711.00
GST recoverable from ATO	4.00	136.07
Total current assets	<u>17,473.84</u>	<u>14,847.07</u>
Total assets	<u>17,473.84</u>	<u>14,847.07</u>
Current liabilities		
Creditor - Liz Baker	-	342.13
Total current liabilities	<u>-</u>	<u>342.13</u>
Total liabilities	<u>-</u>	<u>342.13</u>
Net assets	<u>17,473.84</u>	<u>14,504.94</u>
Equity		
Accumulated surplus at beginning of year	14,504.94	8,826.98
Net result for the financial year	2,968.90	5,677.96
Accumulated surplus at end of year	<u>17,473.84</u>	<u>14,504.94</u>
Total equity	<u>17,473.84</u>	<u>14,504.94</u>