

# **Blue Mountains Cancer Help Inc**

**Financial Statements  
For the year ended 30 June 2014**

**Keystone Partners Financial Services**  
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# **Blue Mountains Cancer Help Inc**

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**Blue Mountains Cancer Help Inc**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2014**

	Note	2014 \$	2013 \$
Revenue		662,734.20	513,402.97
<b>Gross profit</b>		<b>662,734.20</b>	<b>513,402.97</b>
Marketing		(4,138.70)	(4,470.39)
Selling expenses		(743.05)	
Administration expenses		(588,729.00)	(410,996.26)
<b>Operating profit before income tax</b>		<b>69,123.45</b>	<b>97,936.32</b>
Income tax (credit) attributable to operating profit (loss)			
<b>Operating profit after income tax</b>		<b>69,123.45</b>	<b>97,936.32</b>
Profit on extraordinary items		190.91	
Income tax (credit) attributable to profit on extraordinary items			
<b>Profit on extraordinary items after income tax</b>		<b>190.91</b>	
<b>Operating profit and extraordinary items after income tax</b>		<b>69,314.36</b>	<b>97,936.32</b>
Retained profits at the beginning of the financial year		155,894.62	57,958.30
<b>Total available for appropriation</b>		<b>225,208.98</b>	<b>155,894.62</b>
<b>Retained profits at the end of the financial year</b>		<b>225,208.98</b>	<b>155,894.62</b>
<b>Other comprehensive income:</b>			
Items that will not be reclassified to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
<b>Total comprehensive income for the year</b>		<b>225,208.98</b>	<b>155,894.62</b>

The accompanying notes form part of these financial statements.

**Blue Mountains Cancer Help Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2014**

	2014	2013
	\$	\$
<b>Income</b>		
Op Shop Sales - Katoomba	287,910.46	241,636.70
Op Shop Sales - Blaxland		77,460.35
Op Shop Sales - Penrith	261,138.43	8,637.40
Interest Received Bendigo Bank	2,750.85	524.38
Donations	41,451.98	20,150.15
Funeral Donations	361.25	8,793.60
Donation Tin	1,453.45	831.55
Bequests		108,999.07
Raffles	511.05	1,000.20
Consumer Representative Group		1,106.66
Arty Bra Auction Proceeds	5,209.75	30.00
Turnaround Ticket Sales		2,531.60
Camino Walk		6,319.48
Sunshine Day	350.60	2,773.70
Other Fund Raising Activities		79.50
Arty Bra Calendar Sales	20.00	3,716.45
Getting on with Grief		856.80
Celebration of Dance	1,485.50	1,708.43
Purple Tie		2,173.00
Gawler Health & Wellbeing	9,180.00	4,580.00
ArtyBra Entrant fees	940.00	
Nepean Prostate Group		2,000.00
Katoomba RSL	1,285.62	2,500.00
Other	5,356.45	300.00
Blue Mountains City Council		1,800.00
Grants Received	23,705.29	
Support Groups	869.10	1,103.00
QFL Client Contribution	300.00	200.00
Membership Fees	8,482.17	8,040.20
Living Well Program	425.00	3,550.75
Insurance recoveries	5,832.01	
Interest	406.84	
Rebates and refunds	3,308.40	
<b>Total income</b>	<u>662,734.20</u>	<u>513,402.97</u>

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**Blue Mountains Cancer Help Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2014**

	2014	2013
	\$	\$
<b>Expenses</b>		
Accounting and Audit Costs	2,485.00	
Advertising	3,324.94	2,074.17
Bank Fees	792.63	661.42
Computer Costs	299.00	544.20
Consumables	813.76	2,396.22
Consultants fees	743.05	
Depreciation	3,999.96	31,640.92
Dues & Subscriptions	544.50	585.00
Equip - Research Project	650.00	
Fees & charges	314.09	
Filing, Licence & Reg Fees	300.00	363.00
Flowers & Gifts	777.43	129.22
Insurance	1,572.96	1,790.00
Internet	1,033.96	655.53
Legal costs	585.00	845.00
Maintenance & Repairs	3,112.09	1,890.18
Marketing and Promotions	430.41	1,218.94
Meeting Expenses	811.41	23.00
Membership Cards Stickers Pins		962.60
Memberships and Subscriptions	510.90	267.00
R & M Truck Op Shop	1,335.05	1,659.38
R & M Jazz Office	512.27	599.45
Fuel Truck Op Shop	2,440.23	1,466.00
Fuel Jazz Office	1,376.59	1,135.28
Fuel Honda Odyssey	973.75	1,528.24
Reg & Ins Truck Op Shop	1,808.35	1,846.97
Reg & Ins Jazz Office	663.39	1,580.00
Office Stationery Photocopies	2,967.55	1,301.34
Postage & Shipping	2,756.87	2,237.82
Printing	5,213.75	2,886.21
Gas, Electricity and Water	2,178.23	2,192.36
Rent - Admin Office	18,600.00	20,150.00
Security	220.00	258.00
Telephone	3,558.63	4,086.78
Client Assessments	5,156.91	5,085.00
Client Miscellaneous Exps	60.74	517.19

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**Blue Mountains Cancer Help Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2014**

	2014	2013
	\$	\$
Client Library Costs	87.41	196.42
Room Rental Springwood	320.00	2,087.00
Consumables Massage Room	244.34	486.35
Laundry	255.43	344.55
QFL Client Courses		2,150.00
Living Well Program	2,507.29	5,052.13
"Meeting the Challenge"	373.65	178.22
Massage	48,190.85	43,990.00
Reflexology	8,861.37	7,210.00
Acupuncture	7,645.00	4,305.00
Reiki	1,250.00	1,445.00
Naturopathy	461.35	830.00
Counselling	3,562.50	1,975.00
Bowen Therapy	1,949.99	2,000.00
Client Support Groups	1,342.69	1,218.99
Art Therapy	1,560.00	4,453.70
Yoga	1,465.00	900.00
Client Meals on Wheels		151.80
Therapist Training	1,200.00	690.00
Therapist Travel Reimb	1,153.85	797.41
Hypnotherapy	50.00	
Mind Body Workshop	45.00	
Qi Gong	525.00	
Sponsored Client Courses	2,500.00	
Client Travel/Transport Costs	510.22	
Greeting Cards		346.70
Fundraising Miscell Expenses	65.41	93.10
Arty Bra Project PPS		9.36
Calendar Project	40.68	4,495.00
Celebration of Adult Dance	686.82	928.84
Gawler Health & Wellbeing	8,899.34	225.00
Getting on with Grief		768.38
Purple Tie Week		2,442.10
Camino Walk		531.25
Sunshine Day	(36.81)	360.21
Turnaround Concert		410.43
Consumables	208.06	
Advertising	1,016.74	
Rent - Katoomba Op-Shop	50,081.52	48,157.01

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**Blue Mountains Cancer Help Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2014**

	2014	2013
	\$	\$
Rent - Blaxland Op-Shop		26,600.00
Rent - Penrith Op Shop	78,166.63	5,833.33
Rates on Op Shop	511.02	1,112.58
Electrical Tagging & Testing	3,447.40	1,900.45
Insurance	1,722.73	2,104.09
Telephone & Internet	3,335.84	3,749.79
Gas & Electricity	9,602.66	5,873.91
Relocation Expenses - Penrith		2,943.81
Bank Merchant Fees	2,005.54	1,365.84
Reps & Mntnce	101.10	220.00
Rubbish Removal	19,730.24	6,183.46
Tip Fees	900.83	115.38
Signage	286.36	
Set up costs - Penrith	11,980.49	
Security	826.12	
Truck hire	394.00	
Volunteer Expenses	242.55	126.59
Xmas Thank You function	1,914.27	2,215.34
Volunteer Miscellaneous Exps	32.64	88.54
Volunteer Insurance		1,055.00
Venue hire	862.15	
Provision AL - Op Shop		1,605.61
Provision AL - Admin	(1,362.35)	2,854.26
Wages - Op Shop	97,087.99	70,650.50
Wages - Admin	25,471.45	31,116.32
Wages paid on workers comp	7,766.04	1,054.46
Superannuation - Op Shop	8,609.31	8,965.48
Workplace Health & Safety	62.73	336.51
Workers' Compensation	648.35	257.22
Casual Labour Hire Admin	8,233.38	
Wages - Research Project	18,587.41	
Wages - Executive Officer	43,680.00	
Casual Labour Hire Op Shop	19,544.94	
Superannuation - Admin	2,080.70	
Superannuation - EO	4,040.40	
Superannuation - Research	1,733.31	
Staff amenities	130.00	59.09
Staff training	967.27	
Loss on Disposal of Assets		2,823.72

The accompanying notes form part of these financial statements.

**Blue Mountains Cancer Help Inc**  
**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
<b>Tolls</b>	<u>321.15</u>	<u>450.00</u>
<b>Total expenses</b>	<u>593,610.75</u>	<u>415,466.65</u>
<b>Profit from Ordinary Activities before income tax</b>	<u><b>69,123.45</b></u>	<u><b>97,936.32</b></u>

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The accompanying notes form part of these financial statements.



**Blue Mountains Cancer Help Inc**  
**Statement of Financial Position as at 30 June 2014**

	Note	2014 \$	2013 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets		218,527.64	136,791.18
Current tax assets		8,225.81	4,846.10
Other		11,551.91	8,616.66
<b>Total Current Assets</b>		<b><u>238,305.36</u></b>	<b><u>150,253.94</u></b>
<b>Non-Current Assets</b>			
Property, plant and equipment		25,587.80	28,937.76
<b>Total Non-Current Assets</b>		<b><u>25,587.80</u></b>	<b><u>28,937.76</u></b>
<b>Total Assets</b>		<b><u>263,893.16</u></b>	<b><u>179,191.70</u></b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables		22,395.27	14,616.14
Current tax liabilities		6,666.35	1,499.60
Provisions		9,622.56	7,181.34
<b>Total Current Liabilities</b>		<b><u>38,684.18</u></b>	<b><u>23,297.08</u></b>
<b>Total Liabilities</b>		<b><u>38,684.18</u></b>	<b><u>23,297.08</u></b>
<b>Net Assets</b>		<b><u>225,208.98</u></b>	<b><u>155,894.62</u></b>
<b>Equity</b>			
Retained profits		225,208.98	155,894.62
<b>Total Equity</b>		<b><u>225,208.98</u></b>	<b><u>155,894.62</u></b>

The accompanying notes form part of these financial statements.

# Blue Mountains Cancer Help Inc

## Directors' Report

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Your directors present this report on the company for the financial year ended 30 June 2014.

### Directors

The names of the directors in office at any time during or since the end of the year are:

**Bob Yates**  
**Kevin Stapleton**  
**Christine Killinger**  
**Bob Reid**  
**Kerry Fryer**  
**Annette Barron**  
**Robyn Yates**

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Operating Result

The profit of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2014	30 June 2013
\$	\$
69,123.45	97,936.32

### Principal Activities

The principal activities of the company during the course of the year were fund raising and community activities.

No significant change in the nature of these activities occurred during the year.

### Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

### Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

### Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

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The accompanying notes form part of these financial statements.

## **Blue Mountains Cancer Help Inc**

### **Directors' Report**

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#### **Dividends**

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

#### **Share Options**

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

#### **Directors Benefits**

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

#### **Indemnifying Officer or Auditor**

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

#### **Proceedings on Behalf of Company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.


#### **Auditors Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

**Blue Mountains Cancer Help Inc**  
**Directors' Report**

Signed in accordance with a resolution of the Board of Directors:

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Bob Yates  
Director



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Kevin Stapleton  
Director

Dated:

**Blue Mountains Cancer Help Inc**  
**Directors' Declaration**

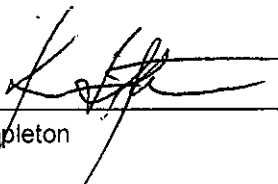
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The directors of the company declare that:

1. **the financial statements and notes are in accordance with the Corporations Act 2001 and:**
  - (a) **comply with Accounting Standards and the Corporations Regulations; and**
  - (b) **give a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date;**
2. **in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.**

This declaration is made in accordance with a resolution of the Board of Directors.

  
\_\_\_\_\_  
Bob Yates  
Director

  
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Kevin Stapleton  
Director

Dated:

**Blue Mountains Cancer Help Inc**  
**Auditor's Independence Declaration**

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**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**To THE DIRECTORS OF: Blue Mountains Cancer Help Inc**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

Keystone Partners  
Rod Hoffman CPA,  
Blackheath



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