

Profit and Loss - Summary

Ukrainian Youth Association - Melbourne For the year ended 30 June 2024

	2024	2023
Income		
Donations Received	1,322	7,613
Event Income	83,917	75,828
Fundraising	10,688	10,331
Hire Fees	7,698	8,000
Membership Fees	8,750	8,470
Uniform and Merchandise Sales	5,704	745
Sponsorship & Grants	7,670	29,550
Total Income	125,750	140,537
Operating Expenses		
Administration	9,449	10,149
Community Events	1,500	7,233
Donations	7,325	64,754
Event Expenses	68,435	45,326
Fundraising Expenses	520	865
Insurance	22,260	20,860
Lapsed Memberships	700	550
Property Expenses	28,938	13,503
Sponsorships	-	6,000
Uniform and Merchandise	-	6,536
Total Operating Expenses	139,126	175,775
Operating Profit	(13,377)	(35,238)
Other Income		
Interest Received	26,973	8,876
Insurance Proceeds	-	760
Total Other Income	26,973	9,636
Depreciation		
Depreciation	27,291	26,992
Total Depreciation	27,291	26,992
Net Profit	(13,695)	(52,594)

Balance Sheet

Ukrainian Youth Association - Melbourne As at 30 June 2024

	30 JUNE 2024	30 JUNE 2023
Assets		
Current Assets		
Cash at Bank	54,945	58,417
Accounts Receivable	14,471	12,850
Term Deposits	599,886	596,385
Total Current Assets	669,302	667,652
Fixed Assets		
Fixed Assets	663,377	677,176
Total Fixed Assets	663,377	677,176
Non-current Assets		
Land at Cost	1,540,000	1,540,000
Total Non-current Assets	1,540,000	1,540,000
Total Assets	2,872,679	2,884,829
Liabilities		
Current Liabilities		
Accounts Payable	3,310	1,764
Total Current Liabilities	3,310	1,764
Total Liabilities	3,310	1,764
Net Assets	2,869,370	2,883,064
Equity		
Current Year Earnings	(13,695)	(52,594)
Members Funds	1,816,064	1,868,658
Asset Revaluation Reserve	1,067,000	1,067,000
Total Equity	2,869,370	2,883,064