



REBUS

Financial Statements FY18

Rebus

For the period of 1 July 2017 to 30 June 2018

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Explanatory Notes

Profit and Loss

1. Total Income: \$211,342.17
2. Total Expenses: \$47,760.13

Large Expenditure Items

1. Artist Fees: \$29,282.64
2. Payroll: \$98,667.95
3. Superannuation: \$9,373.76

Balance Sheet

1. Total Assets: \$58,258.86
2. Total Liabilities: \$8,011.18
3. Balance: \$50,247.68 (excl. GST)

Statement of Cash Flows

1. Total Profit: \$97,772
2. A/R (Money Owed): \$31,960
3. A/P (Money we owe): \$1691.42
4. Balance: \$58,258.86 (incl GST)

Sales by Customer

Who gave us money

Budget vs Actuals

1. ARRTS discrepancy accounted for in Services budget line
2. Bridges or Barricades discrepancy accounted for in Services
3. Open Doors Open Minds discrepancy includes show sold after project

Profit and Loss

July 2017 - June 2018

	Total
INCOME	
ARRTS	17,454.54
L'arche Classes	19,080.00
Mill House	15,000.00
Open Doors Open Minds	74,069.08
Services	79,738.55
Unintended	6,000.00
Total Income	211,342.17
GROSS PROFIT	211,342.17
EXPENSES	
Accessibility costs	1,765.90
Activity Expenses	636.89
Advertising/Promotional	877.28
Artist Fees	29,282.64
Bank Fees and Charges	75.76
Bookkeeping and auditing fees	766.25
Catering	1,428.45
Design	238.18
Documentation	674.00
Dues and Subscriptions	278.43
Miscellaneous	942.69
Office Supplies	797.71
Parking (deleted)	3.18
PayPal Fees	3.45
Payroll Expenses	98,667.95
Phone Bill	353.34
Printing	756.03
Professional Development	964.46
Props, sets, costumes	410.65
Public Liability	950.00
Rent or Lease of Buildings	2,425.67
Superannuation	9,373.76
Travel Costs	365.00
Unapplied Cash Bill Payment Expense	1,691.42
Venue Hire	4,746.79
Website and email	371.50
Worker's Compensation	4,732.55
Total Expenses	163,579.93
OTHER EXPENSES	
BAS Roundoff Gain or Loss	2.11
Total Other Expenses	2.11
NET EARNINGS	A\$47,760.13

Balance Sheet

As of June 30, 2018

	Total
ASSETS	
Current Assets	
Debit 4783	365.59
PayPal Bank	117.55
Statement 0541	57,775.72
Total Current Assets	58,258.86
Total Assets	A\$58,258.86
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
ATO Clearing Account	5,458.00
Superannuation Payable	2,553.18
Total current liabilities	8,011.18
Shareholders' equity:	
Net Income	47,760.13
Opening Balance Equity	2,487.55
Retained Earnings	
Total shareholders' equity	50,247.68
Total liabilities and equity	58,258.86

Statement of Cash Flows

July 2017 - June 2018

	Total
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit for the year	97,772.68
Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	-31,960.00
Accounts Payable (A/P)	-1,691.42
ATO Clearing Account	5,458.00
GST Liabilities Payable	2,905.45
Superannuation Payable	2,553.18
Mill House	15,000.00
Accessibility costs	-1,765.90
Activity Expenses	-636.89
Artist Fees	-29,282.64
Documentation	-674.00
Miscellaneous	-942.69
Professional Development	-964.46
Total Adjustments for non-cash income and expenses:	-42,001.37
Net cash from operating activities	55,771.31
CASH FLOWS FROM FINANCING ACTIVITIES	
Opening Balance Equity	2,487.55
Net cash used in financing activities	2,487.55
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	58,258.86
CASH AND CASH EQUIVALENTS AT END OF YEAR	A\$58,258.86

Sales by Customer Summary

July 2017 - June 2018

	Total
Aids Action Council	750.00
ArtsACT	21,854.00
Cindy Mitchell	110.00
Cleanstar Ventures	37,454.55
Department of Industry, Innovation and Science	11,000.00
L'Arche Genesaret Canberra	19,080.00
Multicultural Youth Services	11,970.00
NDIA	74,069.08
Octec Limited	1,500.00
The Street Theatre	1,100.00
TOTAL	A\$178,887.63

Budget vs. Actuals Totals

July 2017 - June 2018

			Total
	Actual	Budget	over Budget
REVENUE			
ARRTS	34,909.09	58,200.00	-23,290.91
Bridges or Barricades		11,000.00	-11,000.00
L'arche Classes	19,080.00	10,752.00	8,328.00
Mill House	15,000.00	15,000.00	0.00
Open Doors Open Minds	78,069.08	74,069.08	4,000.00
Services	80,338.55		80,338.55
Unintended	13,000.00		13,000.00
Total Revenue	240,396.72	169,021.08	71,375.64
GROSS PROFIT	240,396.72	169,021.08	71,375.64
EXPENSES			
Accessibility costs	1,765.90	3,360.00	-1,594.10
Activity Expenses	636.89	1,000.00	-363.11
Advertising/Promotional	877.28	1,440.00	-562.72
Artist Fees	29,282.64	22,997.12	6,285.52
Bank Fees and Charges	75.76	36.00	39.76
BAS Expense		5,000.00	-5,000.00
Bookkeeping and auditing fees	766.25	669.60	96.65
Catering	1,428.45	1,200.00	228.45
Design	238.18	800.00	-561.82
Documentation	674.00	1,300.00	-626.00
Dues and Subscriptions	278.43		278.43
Incorporation fees		49.00	-49.00
Miscellaneous	942.69	1,200.00	-257.31
Office Supplies	797.71	600.00	197.71
Parking (deleted)	3.18		3.18
PayPal Fees	3.45		3.45
Payroll Expenses	98,667.95	82,921.74	15,746.21
Phone Bill	353.34	388.70	-35.36
Printing	756.03	800.00	-43.97
Professional Development	964.46	3,600.00	-2,635.54
Props, sets, costumes	410.65	1,400.00	-989.35
Public Liability	950.00	1,045.00	-95.00
Quickbooks		269.95	-269.95
Rent or Lease of Buildings	2,425.67	3,045.60	-619.93
Superannuation	9,373.76	9,292.16	81.60
Supplies and Materials		1,000.00	-1,000.00
Travel Costs	365.00		365.00
Venue Hire	4,746.79	7,400.00	-2,653.21
Website and email	371.50	500.00	-128.50
Worker's Compensation	4,732.55	5,205.51	-472.96
Total Expenses	161,888.51	156,520.38	5,368.13

	Actual	Budget	Total over Budget
NET OPERATING INCOME	78,508.21	12,500.70	66,007.51
OTHER EXPENSES			
BAS Roundoff Gain or Loss	2.11		2.11
Total Other Expenses	2.11	0.00	2.11
NET OTHER INCOME	-2.11	0.00	-2.11
NET INCOME	A\$78,506.10	A\$12,500.70	A\$66,005.40