

Prisoners' Aid Association of New South Wales (Incorporated)
Statement of Income and Expenditure for year
ended 30 June, 2013

<u>Income</u>	\$	\$
Corrective Services N.S.W – Inmate Support Program	397935	397935
Interest Received	2471	
Donations and Subscriptions	25752	
Dividends (IAG)	331	
Miscellaneous Income	20	
Profit on Sale Cap. Items	627	29201
<u>Total Income</u>		<u>427136</u>
<u>Client Expenses</u>		
Client Assistance	9243	9243
<u>Other Expenses</u>		
Depreciation	15756	
General Expenses	6942	
Computer and Software	614	
Website	4996	
Insurance	3310	
Cleaning	5478	
Salaries	220408	
A/Leave, S/Leave, L/S Leave Provisions	480	
Superannuation	19863	
Workers Compensation Insurance	7646	
Other Employment Expenses	5280	
Postage	432	
Electricity	2232	
Alarm / Security	1928	
Property Costs	854	
Audit Fee	1043	
Rent	78154	
Telephone	6361	
General Office Supplies	1760	
Motor Vehicle Expenses	21910	
Subscriptions	1103	402550
<u>Total Expenditure</u>		<u>411793</u>
Operating Surplus for year		<u>15343</u>

Prisoners' Aid Association of New South Wales (Incorporated)
Balance Sheet as at 30 June, 2013

<u>Current</u>	\$	\$	\$
<u>Assets</u>			
Commonwealth Bank		134869	
Cash on Hand		1550	136419
Commonwealth Bank Term Deposit			22885
Sundry Debtors			231
<i>Total Current Assets</i>			160534
<u>CBA Term Dep. Bequest</u>		91497	
<u>CBA Term Dep. Bequest</u>		25581	
<u>CBA Cash Investment – Bequests</u>		10526	127604
 <u>Non - Current Assets</u>			
Rent surety Bond - Lidcombe		20438	
Prepayments		6760	
Bond (E.Tag)		36	27234
Motor Vehicles	69691		
Less Accumulated Depreciation	23818	45873	
Office Equipment	24676		
Less Accumulated Depreciation	17641	7035	52908
<u>Total Non-Current Assets</u>			80142
<u>Total Assets</u>			368280
 <u>Current Liabilities</u>			
Accruals			17942
GST Due			1084
Provision for			
Annual Leave		20318	
Sick Leave		26101	
Long Service Leave		30740	77159
Clients money held in trust			535
<u>Total Current Liabilities</u>			96720
 <u>Bequests</u>			
Balance 30/6/12		143157	
Total Interest Received from Bequests		5673	
Payments Under Bequest		(32163)	
CSNSW reimbursement		10937	127604
 <u>Association Funds</u>			
Accumulated Funds as at			
1 July 2012		128613	
Net Surplus for year		15343	143956
<u>Total Liabilities</u>			368280

Special Note: As a result of demutualisation 1007 shares in IAG were granted during the year 2000 – 2001. As at 30 June 2013 these were valued at \$5478.08

ROBERT B. GOODWIN

CHARTERED ACCOUNTANT

Accfin Services

ABN 67 634 832 755

PRISONERS' AID ASSOCIATION OF NSW INC

AUDITOR'S REPORT

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Prisoners' Aid Association of NSW Incorporated, which comprises the balance sheet at 30 June 2013, the income statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the board.

Committee's Responsibility for the Financial Report.

The board of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Association Incorporation Act 2009 and are appropriate to meet the needs of the members. The board's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of auditing policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

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Scheme approved under
Professional Standards Legislation.

The financial report has been prepared for the distribution to members for the purpose of fulfilling the board's financial reporting under the Associations Incorporations Act 2009. I disclaim any assumption of responsibility for any reliance on this report or on the financial report on which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit.

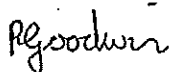
Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethics pronouncements.

Auditor's Opinion

In my opinion, the financial report of Prisoners' Aid Association of NSW Incorporated presents fairly, in all material respects, the financial position of Prisoners' Aid Association of NSW Incorporated as of 30 June 2013 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Incorporation Act 2009.

Dated this 14th day of October 2013.



ROBERT B GOODWIN

Registered Company Auditor.

(Reg No. 74718)

ROBERT B. GOODWIN

CHARTERED ACCOUNTANT

AccFin Services

ABN 67 634 832 755

PRISONERS' AID ASSOCIATION OF NSW INC FUNDRAISING AUDITOR'S REPORT

I have audited the Financial Statements and notes thereto for the year ended 30th June 2013 of Prisoners' Aid Association of NSW Inc and therefore the included Fundraising. I note that this is a special purpose financial report.

In my opinion:

- (a) the accompanying Financial Statements, which have been prepared under the historical cost convention, are drawn up in accordance with the provisions of the Associations Incorporation Act 1984 and Charitable Fundraising Act 1991 so as to give a true and fair view of:-
 - (i) the financial result of the Association for the year ended 30th June 2013; and
 - (ii) the Statement of Assets and Liabilities as at 30th June 2013;
- (b) the accounts and associated records have been properly kept during the year in accordance with the Acts and regulations;
- (c) the money received as a result of fundraising appeals has been properly accounted for in accordance with the Acts and regulations; and
- (d) no expenses were incurred in raising the funds and all of the amounts received were applied to their target group.

Dated at Sydney this 14th day of October 2013.

R Goodwin

ROBERT B GOODWIN
Registered Company Auditor.
(Reg No. 74718)

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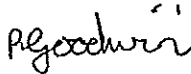
PRISONERS' AID ASSOCIATION OF NSW INC AUDITOR'S STATEMENT

I, ROBERT BERNARD GOODWIN
Of LEVEL 39, 2 PARK STREET, SYDNEY

being a qualified auditor hereby certify that I have examined the books and records of the Association in accordance with Australian Auditing Standards.

In my opinion the financial statements, consisting of Income and Expenditure Statement and Balance Sheet, present fairly the financial position of the Association and the result of its operations for the year ended 30th June 2013 in accordance with Australian Accounting Standards and the requirements of the Commissioner. In addition I have inspected the Funding Agreement between the association and Corrective Services NSW and have ascertained that the funding has been expended for the purposes for which it was given.

Dated at Sydney this 14th day of October 2013.



ROBERT B GOODWIN
Registered Company Auditor.
(Reg No. 74718)

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Prisoners Aid Association of N.S.W Inc

Statement by Members of Board

The Board has determined that the Association is not a reporting entity.

The Board have determined that this special purpose financial report should be prepared consistent with the Australian Accounting Standards.

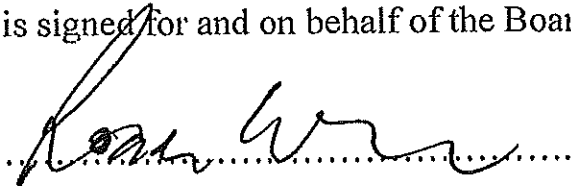
In the opinion of the Board the financial statements:

Present fairly the financial position of PRISONERS' AID ASSOCIATION OF N.S.W INC as at 30 June 2013 and the results of the Association for the year ended on that date.

At the date of this statement, there are reasonable grounds to believe that PRISONERS' AID ASSOCIATION OF N.S.W INC will be able to pay its debts as and when they fall due.

This opinion is formed on the basis of the audit report and regular reports submitted to the Board by the Treasurer.

This Statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'Roger West', is written over a horizontal dotted line.

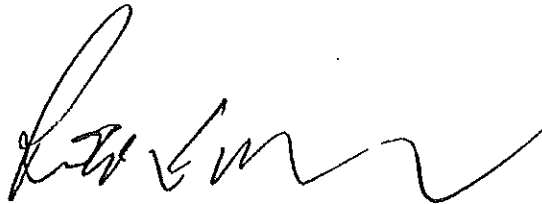
Roger West
President
16/10/13

Declaration by President in Respect to Fundraising Appeals.

I, Roger West, President of the Prisoners' Aid Association of New South Wales Inc declare that in my opinion:

- (a) The accounts give a true and fair view of all income and expenditure of the Prisoners' Aid Association of New South Wales Inc with respect to fundraising appeals; and
- (b) The Statement of Assets and Liabilities (Balance Sheet) gives a true and fair view of the state of affairs with respect to fundraising.
- (c) The provisions of the Associations Incorporation Act 1984, and Charitable Fundraising Act 1991 and the regulations under those Acts and the conditions attached to the authority to fundraise have been complied with.
- (d) The internal controls exercised by the Prisoners' Aid Association of New South Wales Inc are appropriate and effective in accounting for all income received.

This opinion is formed on the basis of the audit report and regular reports submitted to the Board by the Treasurer.



Roger West
President
16/10/13