

Canberra Gay and Lesbian Qwire A02580
Statement of Income and Expenditure
1 July 2015 to 30 June 2016

Income

Bank Interest	\$ 319.77
Beverage Sales	\$ 127.07
Camp 2015 fees	\$ 7,515.00
Camp 2016 fees	\$ 8,845.00
Donations and Sponsorships	\$ 2,000.00
Jun 2015 Concert ticket sales	\$ 21,930.00
Dec 2015 Concert ticket sales	\$ 7,050.00
Membership Fees	\$ 14,837.50
Merchandise Sales	\$ 1,621.50
Performance Fees	\$ 550.00
Christmas Party	\$ 680.00
Trivia Night 2015	\$ 610.00
Trivia Night 2016	\$ 2,682.00

Total Income **\$ 68,767.84**

Expenditure

Advertising/Promotion	\$ 711.48
Bank/Admin fees	\$ 782.27
Camp 2015	\$ 6,934.50
Camp 2016	\$ 8,887.50
Jun 2015 Concert	\$ 9,722.91
Dec 2015 Concert	\$ 4,135.55
Oct 2016 Concert	\$ 404.00
Donation	\$ 500.00
Food and Drink purchases	\$ 84.39
Concert Gifts	\$ 311.68
Honorariums	\$ 9,850.00
Insurance	\$ 275.00
Storage	\$ 1,638.00
Member travel subsidies	\$ 600.00
Merchandise	\$ 1,584.00
Music printing/arrangements/recordings	\$ 6,723.98
Post Office Box rental	\$ 191.00
Subscriptions	\$ 130.00
Travel - MD/AMD/Accompanist	\$ 1,526.09
Social Events	\$ 924.86
Trivia Night 2015	\$ 501.35
Trivia Night 2016	\$ 45.00
Website costs	\$ 410.03

Total Expenditure **\$ 56,873.59**

Net Income **\$ 11,894.25**

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Statement of Financial Position
1 July 2015 to 30 June 2016

Westpac Cheque Account

Opening Balance 1 July 2015	\$ 3,209.06	
Closing Balance 30 June 2016	\$ 642.00	
Net		-\$ 2,567.06

Westpac Investment Account

Opening Balance 1 July 2015	\$ 18,531.78	
Closing Balance 30 June 2016	\$ 33,340.93	
Net		\$ 14,809.15

St George Business Account

Opening Balance 1 July 2015	\$ 312.01	
Closing Balance 30 June 2016	\$ -	
Net		-\$ 312.01

Total Funds

Opening Balance 1 July 2015	<u>\$ 22,052.85</u>	
Closing Balance 30 June 2016	<u>\$ 33,982.93</u>	
Total Net Result		<u><u>\$ 11,930.08</u></u>

Total Net Result	\$ 11,930.08
Less Net Income	<u>\$ 11,894.25</u>
Unreconciled Amount	\$ 35.83

**To the members of the Canberra Gay and Lesbian Qwire Association
Incorporated**

Scope

I have audited the financial report of Canberra Gay and Lesbian Qwire Association Incorporated as set out in the Profit and Loss and Balance Sheet attached. The Canberra Gay and Lesbian Qwire Association Incorporated committee is responsible for the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of the Canberra Gay and Lesbian Qwire Association Incorporated so as to present a view which is consistent with my understanding of the Qwire's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial report presents fairly in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of Canberra Gay and Lesbian Qwire Association Incorporated the financial position of the Qwire as at 30 June 2016 and the results of its operations for the year ended.



Pauline Hore JP(ACT); BEc; CPA
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3 September 2016