

Canberra Gay and Lesbian Qwire A02580

Statement of Income and Expenditure

1 July 2016 to 30 June 2017

Income

Bank Interest		\$	188.70
Camp 2016 fees		\$	170.00
Concert Jun 2017 program sales		\$	218.40
Concert Oct 2016		\$	20,611.89
Program Sales	\$	386.80	
Sponsorship	\$	2,000.00	
Ticket Sales	\$	17,145.99	
Trivia Night 2016 Fundraiser	\$	1,079.10	
Membership Fees		\$	13,882.28
Merchandise Sales		\$	872.67
Music Lending		\$	131.30
Performance Fees		\$	200.00
Total Income		\$	<u>36,275.24</u>

Expenditure

Advertising/Promotion		\$	358.50
Bank/Admin fees		\$	297.88
Camp 2017		\$	1,600.00
Concert Jun 2017		\$	1,080.00
Advertising	\$	295.00	
Gifts	\$	162.00	
Programs	\$	623.00	
Concert Oct 2016		\$	27,297.48
Advertising	\$	510.00	
Costumes/props	\$	3,152.34	
Gifts	\$	725.90	
Musicians	\$	3,600.00	
Programs	\$	1,067.00	
Sound/Lighting	\$	7,820.00	
Ticketing	\$	3,123.49	
Venue Hire	\$	7,298.75	
Donations		\$	510.00
Gifts		\$	206.00
Honorariums		\$	6,500.00
Insurance		\$	275.00
Merchandise		\$	229.67
Music printing/arrangements/recordings		\$	5,133.21
Post Office Box rental		\$	196.00
Registration Various Voices 2018		\$	803.55
Rehearsal Costs		\$	1,785.30
Stationery and Supplies		\$	190.06
Storage		\$	2,736.07
Subscriptions		\$	262.16
Website costs		\$	421.74
Total Expenditure		\$	<u>49,882.62</u>

Net Income

-\$ 13,607.38

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Statement of Financial Position

1 July 2016 to 30 June 2017

Westpac Cheque Account

Opening Balance 1 July 2016	\$ 642.00	
Closing Balance 30 June 2017	\$ 1,848.82	
Net		\$ 1,206.82

Westpac Investment Account

Opening Balance 1 July 2016	\$ 33,340.93	
Closing Balance 30 June 2017	\$ 18,526.73	
Net		-\$ 14,814.20

Total Funds

Opening Balance 1 July 2015	<u>\$ 33,982.93</u>	
Closing Balance 30 June 2016	<u>\$ 20,375.55</u>	
Total Net Result		<u><u>-\$ 13,607.38</u></u>

To the members of the Canberra Gay and Lesbian Qwire Association Incorporated

Scope

I have audited the financial report of Canberra Gay and Lesbian Qwire Association Incorporated as set out in the Statement of Income and Expenditure and Statement of Financial Position attached. The Canberra Gay and Lesbian Qwire Association Incorporated committee is responsible for the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of the Canberra Gay and Lesbian Qwire Association Incorporated so as to present a view which is consistent with my understanding of the Qwire's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial report presents fairly in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of Canberra Gay and Lesbian Qwire Association Incorporated the financial position of the Qwire as at 30 June 2017 and the results of its operations for the year ended.



Pauline Hore JP(ACT); BEc; CPA
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4 September 2017