

To the members of the Canberra Gay and Lesbian Qwire Incorporated

Scope

I have audited the financial report of Canberra Gay and Lesbian Qwire Incorporated as set out in the Profit and Loss and Balance Sheet attached. The Canberra Gay and Lesbian Qwire Incorporated committee is responsible for the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members.

The audit has been conducted in accordance with Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination of evidence supporting the amounts and other disclosures in the financial reports and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and the requirements of the Canberra Gay and Lesbian Qwire Incorporated so as to present a view which is consistent with my understanding of the Qwire's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the financial report presents fairly in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the requirements of Canberra Gay and Lesbian Qwire Incorporated the financial position of the Qwire as at 30 June 2014 and the results of its operations for the year ended.



Pauline Hore JP(ACT); BEc; CPA
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21 September 2014

Profit and Loss

July 2013 through June 2014

Jun 13 - Jul 14

Income

Bank Interest	\$	262.15
Camp Payments	\$	25.00
Donations / Sponsorship	\$	873.11
Door Takings	\$	1,512.60
Dublin - Various Voices	\$	16,852.00
Fees (incl Uniform and Music Packs in 2013)	\$	16,011.00
Festival of Voices - Hobart	\$	100.00
Food and Drink Sales	\$	3,030.47
Merchandise sales	\$	575.00
Music Packs payment	\$	96.00
Xmas Party	\$	2,730.00
Q20 Ball	\$	15,357.54
Ticket Sales	\$	26,476.35
Trivia Night	\$	4,566.40

Total Income

\$ 88,467.62

Expense

Bank Fees	\$	73.50
Dublin - Various Voices	\$	19,063.23
Dublin - MD/AMD Travel / Accom + Scholarship	\$	8,729.28
Xmas Party	\$	2,880.00
Food and Drink Purchases	\$	461.08
Gifts	\$	947.58
Hire of rehearsal room	\$	2,962.50
Honorarium	\$	9,000.00
Insurance / Storage	\$	1,618.20
Merchandise (incl Uniform)	\$	-
Music arrangements / packs / recording / hire	\$	4,373.96
Music Reading programme	\$	448.87
PO Box renewal	\$	168.00
Printing	\$	558.04
Q20 Ball	\$	11,755.94
Subscriptions and fees	\$	946.55
Trivia Night	\$	2,497.99
Venue & equipment hire	\$	18,762.16
Website costs	\$	300.74

Total Expense

\$ 85,547.62

Net Income / (Outgo)

\$ 2,920.00

Balance Sheet items
July 2013 through June 2014

Qwire St George cheque account

Opening balance as at 1 July 2013	\$	26,716.21
Closing balance as at 30 June 2014	\$	726.53

Qwire St George term deposit

Opening balance as at 1 July 2013	\$	5,743.28
Closing balance as at 30 June 2014	\$	5,936.62

Qwire Westpac cheque account

Opening balance as at 1 July 2013	\$	-
Closing balance as at 30 June 2014	\$	7,575.05

Qwire Westpac reserve account

Opening balance as at 1 July 2013	\$	-
Closing balance as at 30 June 2014	\$	21,099.52

Qwire funds in total

Opening balance as at 1 July 2013	\$	32,459.49
Closing balance as at 30 June 2014	\$	35,337.72
Unbanked cash on hand		14.00
Net Result	\$	<u>2,892.23</u>
Rounding	\$	<u>27.77</u>