

CANBERRA GAY AND LESBIAN QWIRE ASSOCIATION INCORPORATED AUDIT REPORT FOR 2017-18

I have reviewed the accompanying annual financial statement report of the Canberra Gay and Lesbian Qwire Association Incorporated for the financial year ended on 30 June 2018, which comprises the statement of income and expenditure and their financial position. The Canberra Gay and Lesbian Qwire Association Incorporated committee is responsible for the preparation of the financial report. I have conducted an independent audit of the financial reporting in order to express an opinion on it to the members.

My audit is conducted in accordance with the Australian Audit Standards to provide reasonable assurance whether the financial report is free of material misstatement. I am independent in accordance with the relevant ethical requirements for financial statement audits. I believe that the audit evidence that provided to me is sufficient and well documented by the Canberra Gay and Lesbian Qwire Association Incorporated committee and appropriate to provide a basis for my opinion.

My review of Canberra Gay and Lesbian Qwire Association Incorporated accounts involved high-level analytical procedures, and sighting supporting documentation for a sample of membership income amounts, expenses as well as bank transactions.

Opinion

In my opinion, the financial report presents fairly in accordance with the applicable Accounting Standard and other mandatory professional reporting requirement and the requirements of the Canberra Gay and Lesbian Qwire Association Incorporated for the financial position of Qwire as at 30 June 2018 and the results of its operation for the year ended on 30 June 2018.

Chi Tran
Chi.tr4n@gmail.com
17 October 2018

Canberra Gay and Lesbian Qwire
Statement of Income and Expenditure
1 July 2017 to 30 June 2018

Income

Bank Interest		\$ 109.49
Camp 2017 fees		\$ 7,006.50
Concert Jun 2017 Ticket Sales		\$ 2,296.80
Concert Nov 2017 Ticket Sales		\$ 3,641.12
Concert Apr 2018		\$ 10,959.76
Bar	\$ 2,041.00	
Raffle	\$ 415.00	
Sales	\$ 367.96	
Ticket sales	\$ 8,065.80	
Program Sales	\$ 70.00	
Trivia July 2018		\$ 1,882.50
Concert Nov 2018 Program Ads		\$ 500.00
Membership fees		\$ 19,390.00
Donations		\$ 550.00
Merchandise Sales		\$ 3,935.65
Munich 2018	\$ 2,526.30	
Other	\$ 1,409.35	
Performance Fees		\$ 200.00
Sponsorship		\$ 2,000.00
Total Income		\$ 52,471.82

Expenditure

Admin/Bank fees (Stripe)		\$ 450.83
Advertising/Promotion		\$ 517.18
Camp 2017		\$ 7,000.50
Concert Apr 2018		\$ 6,670.18
Advertising	\$ 486.20	
Bar	\$ 1,905.78	
CDs	\$ 300.00	
Gifts	\$ 539.35	
Music	\$ 679.65	
Raffle	\$ 190.00	
Rehearsal costs	\$ 12.00	
ticket sales	\$ 400.00	
venue hire	\$ 1,440.00	
Program	\$ 717.20	
Concert Nov 2017		\$ 2,564.33
Advertising	\$ 446.60	
Decorations	\$ 30.95	
Gifts	\$ 250.28	

venue hire	\$ 1,836.50	
Concert Nov 2018		\$ 1,783.68
Advertising	\$ 55.00	
Music	\$ 1,728.68	
Donations		\$ 140.00
Gifts		\$ 59.99
Honorariums		\$ 7,400.00
Merchandise Sales		\$ 3,932.62
Munich 2018		\$ 4,553.33
Costumes	\$ 306.79	
Music	\$ 168.84	
Music team travel	\$ 3,450.00	
Rehearsal costs	\$ 131.40	
Music Team		
Registration	\$ 496.30	
Music		\$ 2,132.67
Other		\$ 1,451.00
Qwire Ball 2018 Venue		\$ 1,600.00
Rehearsal costs		\$ 3,226.18
Storage		\$ 1,877.35
Trivia July 2018		\$ 500.00
Website costs		\$ 421.74
Total Expenditure		\$ 46,281.58
Net Income		\$ 6190.24

Canberra Gay and Lesbian Qwire
Statement of Financial Position
1 July 2017 to 30 June 2018

Westpac Cheque Account

Opening Balance 1 July 2017	\$ 1,848.82	
Closing Balance 30 June 2018	\$ 2,423.28	
Net		\$ 574.46

Westpac Investment Account

Opening Balance 1 July 2017	\$ 18,526.73	
Closing Balance 30 June 2018	\$ 24,142.51	
Net		\$ 5,615.78

Total Funds

Opening Balance 1 July 2017	<u>\$ 20,375.55</u>	
Closing Balance 30 June 2018	<u>\$ 26,565.79</u>	
Total Net Result		<u>\$ 6190.24</u>