

**Wildcare Queanbeyan Inc**  
**ABN 50 551 249 939**  
**PO Box 1404**  
**Queanbeyan NSW 2620**

**FINANCIAL REPORT**  
**for the year ended 30 JUNE 2018**

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**Wildcare Queanbeyan Inc  
Committee Report  
For the year ended 30 June 2018**

The committee submit the financial accounts of Wildcare Queanbeyan Inc for the financial year ended 30 June 2018

**Committee Members**

The names of committee members at the date of this report are:-

Bridget Anderson  
Linda Daniels            *Treasurer*  
Maryanne Gates  
Miriam Hazel            *Secretary*  
Eric Heatwole  
Belinda Hogarth-Boyd  
Sandra Latham  
Phil Machin            *President*  
Sherri Midson  
Denise Mprgan  
Natalia Patrick        *Overall Species Coordinator*  
Melissa Pearce        *Vice President*  
Alicia Perritt  
Helen Stevens  
Lesley Waterhouse

**Principal Activities**

The principal activities of the association during the financial year were to rescue, rehabilitate and release native animals

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The deficit from ordinary activities was \$1,564. (2017 \$8,643 Deficit)



5 September 2018

Phil Machin

Date



4 September 2018

Linda Daniels

Date

**Wildcare Queanbeyan Inc**  
**Independent Review Report**

To the Members of Wildcare Queanbeyan Inc

**Scope**

I have reviewed the attached Income Statement, Statement of Financial Position and the Notes thereto of Wildcare Queanbeyan Inc for the year ended 30 Jun 2018.

The President and Treasurer are responsible for the preparation and presentation of the Financial Reports and the information therein. I have conducted an independent review of the Financial Reports in order to highlight some areas of variation and concerns. I disclaim any assumption of responsibility for any reliance on the financial reports for compliance with any legal and other mandatory reporting requirements.

I have examined the Financial Reports on a test basis to the supporting documentation available, to provide reasonable assurance that the Financial Reports are free from material misstatements.

**Comments**

1. As there are aspects of the organization which are involved with cash, it is not possible to check the income beyond the amounts accounted for in the accounting records.
2. Membership income (\$10,160) shows an increase 11.5% compared to previous year. This is because some membership income in the previous year (2017) had been received and accounted for in the year ended 30 June 2018. However, it is noted that an amount of \$3,100 prepaid for next year's (2019) membership is recorded as Sundry Creditors and that this amount would be accounted for as income in the ensuing year.
3. Income from the shop shows an amount of \$45,046, much higher than previous year. This is due to shop subsidies (\$10,893 for 2018) no longer netted of against the shop income.
4. Vet expenses (\$23,915) had increased by 27% compared to previous year. The committee is aware of this and monitoring of this item is important.
5. Property, Plant & Equipment – The telephone answering system and photocopier were among some of the items written off during the year.
6. Trade Debtors and other receivables (\$1,651) – There is a possibility that some of the debtors are no longer recoverable and it is recommended that any bad or doubtful debts be written off or provided for in the accounts.

  
Polly Chong (CA)

10 September 2018

**Wildcare Queanbeyan Inc**  
**Income Statement**  
**For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<b>Revenue</b>	2	<u>99,534</u>	<u>95,051</u>
Cost of Sales and Fundraising activities		53,818	52,946
Expenses from ordinary activities		45,202	48,028
Depreciation		2,078	2,720
Net (Loss) / Profit		<u>-1,564</u>	<u>-8,643</u>

The accompanying notes form part of these financial statements

**Wildcare Queanbeyan Inc**  
**Statement of Financial Position as at 30 June 2018**

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents		51,184	53,532
Trade and Other Receivables	3	1,651	1,627
Inventory	4	10,139	11,028
<b>TOTAL CURRENT ASSETS</b>		<u>62,974</u>	<u>66,188</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	8,006	9,448
<b>TOTAL NON CURRENT ASSETS</b>		<u>8,006</u>	<u>9,448</u>
<b>TOTAL ASSETS</b>		<u>70,980</u>	<u>75,636</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	6	5,631	5,900
<b>TOTAL CURRENT LIABILITIES</b>		<u>5,631</u>	<u>5,900</u>
<b>TOTAL LIABILITIES</b>		<u>5,631</u>	<u>5,900</u>
<b>NET ASSETS</b>		<u>65,349</u>	<u>69,736</u>
<b>EQUITY</b>			
Reserves	8	1,441	952
Retained (Loss)/Profit	8	63,908	68,784
<b>TOTAL EQUITY</b>		<u>65,349</u>	<u>69,736</u>

The accompanying notes form part of these financial statements

**Wildcare Queanbeyan Inc**  
**Notes to and forming part of the Accounts**  
**30 June 2018**

**1. SUMMARY OF STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are prepared on the basis that Wildcare Queanbeyan Inc is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The accounting policies adopted in preparation of the statements are as follows;

**Inventories**

Inventories are measured at the lower of cost and net realisable value.

**Property, Plant & Equipment**

Property, Plant & Equipment are carried at cost. All assets are depreciated over their useful lives.

**Receivables**

Trade debtors represent principle amounts due at balance date.  
The carrying amount of receivables approximates net fair value.

**Payables**

Payables represent the principle amounts outstanding at balance date. The carrying amount of accounts payable approximates net fair value.

**Wildcare Queanbeyan Inc**  
**Notes to and forming part of the Accounts**  
**For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<b>2. OPERATING REVENUE</b>			
Donations		14,037	13,189
Grants		2,500	0
Bushfire Disaster Appeal	7	0	21,213
Memberships		10,160	6,497
Shop		45,046	29,570
Training		16,873	14,910
Fundraising & Other		10,918	9,672
		<u>99,534</u>	<u>95,051</u>
<b>3. TRADE AND OTHER RECEIVABLES</b>			
Trade Debtors and other receivables		<u>1,651</u>	<u>1,627</u>
<b>4. INVENTORY</b>			
Shop Inventory		<u>10,139</u>	<u>11,028</u>
<b>5. PROPERTY PLANT &amp; EQUIPMENT</b>			
Signs & Banners		47	47
Accumulated depreciation		-19	-9
Cages, Aviaries, Tanks		7,228	6,127
Accumulated depreciation		-1,960	-1,277
Computer & Office Equipment		340	6,212
Accumulated depreciation		-268	-5,730
Tranquilliser Gun & accessories		5,817	5,817
Accumulated depreciation		-4,255	-3,673
Fences		1,916	1,916
Accumulated depreciation		-1,812	-1,621
Other		2,945	3,105
Accumulated depreciation		-1,974	-1,466
		<u>8,006</u>	<u>9,448</u>

**Wildcare Queanbeyan Inc**  
**Notes to and forming part of the Accounts**  
**For the year ended 30 June 2018**

	2018	2017
	\$	\$
<b>6. TRADE AND OTHER PAYABLES</b>		
Trade Creditors	2,531	5,900
Sundry Creditors	3,100	0
	<u>5,631</u>	<u>5,900</u>
<b>7. BUSHFIRE DISASTER FUND</b>		
Balance transferred to Reserves at start of year	3,312	0
Donations received	0	21,213
Expenses		
Medications & Consumables	0	9,022
Feed in care	1,000	1,978
Feed in field		1,780
Vet expenses	123	3,514
Fuel vouchers for rescuers	0	750
Soft crates	0	574
Sundry	0	283
	<u>1,123</u>	<u>17,901</u>
Distributed to carers	<u>1,700</u>	<u>0</u>
Funds held at end of year	<u><u>489</u></u>	<u><u>3,312</u></u>
<b>8. EQUITY &amp; RESERVES</b>		
Funds held for Birds	952	952
Bushfire Disaster Fund	489	0
	<u>1,441</u>	<u>952</u>
Retained profits at the beginning of the financial year	68,784	77,427
Bushfire Disaster Fund moved to Reserves	-3,312	0
Net (Loss)/Profit for the year	-1,564	-8,643
	<u>63,908</u>	<u>68,784</u>
	<u><u>65,349</u></u>	<u><u>69,736</u></u>

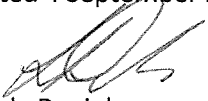


**Wildcare Queanbeyan Inc**  
**Compilation Report**  
**30 June 2018**

The accompanying special purpose financial statements of Wildcare Queanbeyan Inc which comprise the Balance Sheet as at 30 June 2018, the Income Statement for the year then ended, a summary of the significant accounting policies and other explanatory notes have been compiled.

This special purpose financial report was prepared for the benefit of members. The committee does not accept any responsibility to any other person for the contents of the special purpose financial statements.

Dated 4 September 2018



Linda Daniels  
Treasurer