

<b>Southside Christian Centre Property Ltd</b> <i>PO Box 177</i> <i>Salisbury 4107</i>					
<b>Profit &amp; Loss [Last Year Analysis]</b> <b>January 2023 through December 2023</b>					
		<b>This Year</b>	<b>Last Year</b>	<b>\$ Difference</b>	<b>% Difference</b>
4-0000	Income				
4-1000	Rent Received	\$42,217.00	\$35,656.00	\$6,561.00	18.40%
	Total Income	\$42,217.00	\$35,656.00	\$6,561.00	18.40%
5-0000	Cost of Sales				
	Gross Profit	\$42,217.00	\$35,656.00	\$6,561.00	18.40%
6-0000	Expenses				
6-1600	Insurance	\$2,772.00	\$3,156.00	-\$384.00	-12.20%
6-1900	Property Expenses				
6-1910	Repairs & Maintenance	\$5,431.00	\$1,468.00	\$3,963.00	270.00%
6-1940	Property Management Fees	\$23,112.00	\$20,531.00	\$2,581.00	12.60%
6-1953	Rates - 118 & 122 Golda	\$6,905.00	\$7,912.00	-\$1,007.00	-12.70%
6-1961	Property Agent - Commission	\$3,997.00	\$2,589.00	\$1,408.00	54.40%
	Total Property Expenses	\$39,445.00	\$32,500.00	\$6,945.00	21.40%
	Total Expenses	\$42,217.00	\$35,656.00	\$6,561.00	18.40%
	Operating Profit	\$0.00	\$0.00	\$0.00	NA
8-0000	Other Income				
9-0000	Other Expenses				
	Net Surplus / (Deficit)	\$0.00	\$0.00	\$0.00	NA

<b>Southside Christian Centre Property Ltd</b> <i>PO Box 177</i> <i>Salisbury 4107</i>					
<b>Balance Sheet [Last Year Analysis]</b> <b>December 2023</b>					
		<b>This Year</b>	<b>Last Year</b>	<b>\$ Difference</b>	<b>% Difference</b>
1-0000	Assets				
1-3000	Property & Equipment				
1-3100	Land & Buildings				
1-3150	122 Golda Avenue	169,070.72	169,070.72	\$0.00	0
1-3155	118 Golda Avenue	207,195.43	207,195.43	\$0.00	0
	Total Land & Buildings	376,266.15	376,266.15	\$0.00	0
	Total Property & Equipment	376,266.15	376,266.15	\$0.00	0
1-5000	Non Current Asset - Other				
1-5010	Right to indemnify SCCPTrust	1,044,980.00	1,045,619.00	-\$639.00	-0.001
	Total Non Current Asset - Other	1,044,980.00	1,045,619.00	-\$639.00	-0.001
	Total Assets	1,421,246.15	1,421,885.15	-\$639.00	0
2-0000	Liabilities				
2-2000	Long-Term Liabilities				
2-2300	Liabilities as Trustee	1,044,980.00	1,045,619.00	-\$639.00	-0.001
	Total Long-Term Liabilities	1,044,980.00	1,045,619.00	-\$639.00	-0.001
	Total Liabilities	1,044,980.00	1,045,619.00	-\$639.00	-0.001
	Net Assets	376,266.15	376,266.15	\$0.00	0
3-0000	Trust Funds				
3-0500	Trust Funds	376,266.15	376,266.15	\$0.00	0
	Total Trust Funds	376,266.15	376,266.15	\$0.00	0