

Liberty Church Whitsunday & Liberty Church Whitsundays Ltd

Statement of Income & Expenditure

For the Year Ended 30 June 2019

2018			2019
	<u>Income</u>		
	Gifts and Donations		
2640.00	First Fruits		1,210.00
565.00	Restricted	Note 1	3,642.30
28,978.40	Tithes		26,144.40
4,500.00	Unrestricted		6.00
662.45	Gifts		-
37,345.85			31,002.70
319.09	Hall Hire		360.00
60.14	Interest		22.37
1,058.65	Sundry Income	Note 2	3,848.00
\$ 38,783.73	Total Income		\$ 35,233.07
	<u>Expenditure</u>		
263.64	Appreciation		150.00
500.00	Audit Fees		505.00
330.00	Donations		1,242.45
958.63	Dues – ACC		1,166.66
5,200.00	Payroll Expense		6,240.00
494.00	Superannuation		592.80
182.68	WorkCover		228.78
1,468.27	Equipment	Note 3	4,901.63
3,252.75	Insurance		3,436.07
5,913.39	Legal Fees		1,614.94
427.27	Licence & Permits	Note 4	703.77
5,763.97	Maintenance	Note 5	11,996.18
132.72	Marketing & Advertising		132.72
2,051.39	Ministry		2,521.19
133.63	Postage		127.27
-	Property		178.00
190.91	Software		209.09
738.16	Supplies (Catering, Cleaning & Office)		927.28
800.00	Survey Expense		-
1,207.64	Training		1,488.06
844.74	Electricity		973.92
2,262.48	Rates		2,360.40
158.66	Workplace health & safety		186.00
\$ 33,274.93	Total Expenses		\$ 41,882.21
\$ 5,508.80	NET SURPLUS / (DEFICIT)		\$ (6,649.14)

Note 1: Restricted Donations

Air-conditioning Fund	1,909.85
Carpet Fund	50.00
Love Offering	672.45
Operation Christmas Child	930.00
Sound Equipment Fund	80.00
	<u>3,642.30</u>

Note 2: Sundry Income

ACC National – 2019 Conference Refund	398.00
ACC Queensland – Out of the Trust Cost	2,000.00
Ergon Incentive Cashback	400.00
Women’s Retreat	1,050
	<u>3,848.00</u>

Note 3: Equipment

Air conditioners	4,090.91
Angle grinder	53.64
Bar fridge	253.64
Headset microphone	253.64
Heat gun	45.44
Multi function tool	68.18
Pressure cleaner	80.91
Step ladder	55.27
	<u>4,901.63</u>

Note 4: Licence & Permits

APRA AMCOS - Background Music Licence	270.13
CCLI – Church Copyright Licence, Music Reproduction Licence & SongSelect	433.64
	<u>703.77</u>

APRA – Australasian Performing Right Association
 AMCOS – Australasian Mechanical Copyright Owners Society
 CCLI – Christian Copyright Licensing International

Note 5: Maintenance

Auditorium – paint for fan blades	109.97
Bathroom – floor tiles	277.88
Equipment	131.50
Garden	111.75
Multi-function room refurbishment	3,525.49
Office refurbishment	770.45
Servery refurbishment	6,771.41
Other	297.73
	<u>11,996.18</u>

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Bank Reconciliation

Westpac Community Solutions Cash Reserve Account 213754

5,099.16	Balance 01/07/2018	10,384.90
17,940.00	Add: Income	6,480.00
	Transfers from One A/c	31,967.70
59.59	Interest	21.68
<u>23,098.75</u>		<u>48,854.28</u>
12,713.85	Less: Transfers to One A/c	45,218.49
<u>\$ 10,384.90</u>	Balance 30/06/2019	<u>\$ 3,635.79</u>

Westpac Community Solutions One Account 114748

535.09	Balance 01/07/2018	495.64
22,836.41	Add: Income	28,731.39
12,713.85	Transfers from Reserve A/c	45,218.49
<u>36,085.35</u>		<u>74,445.52</u>
35,589.71	Less: Expenses	41,719.49
	Transfers to Reserve A/c	31,967.70
<u>\$ 495.64</u>	Balance 30/06/2019	<u>\$ 758.33</u>

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Statement of Assets & Liabilities

As at 30 June 2019

<u>2018</u>		<u>2019</u>
	<u>Assets</u>	
	Cash & Bank Accounts	
10,384.90	Community Solutions Cash Reserve Account 213754	3,635.79
495.64	Community Solutions One Account 114748	758.33
<u>\$ 10,880.54</u>	Total Cash & Bank Accounts	<u>\$ 4,394.12</u>
\$ 990.00	GST Receivable	\$ 769.50
<u>\$ 11,870.54</u>	<u>Total Assets</u>	<u>\$ 5,163.62</u>
	<u>Liabilities</u>	
	Current Liabilities	
252.53	FB Olwyn Harris	159.85
123.50	Superannuation Payable	148.20
<u>\$ 366.03</u>	<u>Total Liabilities</u>	<u>\$ 308.05</u>
<u>\$ 11,504.51</u>	<u>Equity</u>	<u>\$ 4,855.57</u>