



# **Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

## **Financial Statements**

**2016 Financial Report**

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

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**30 June 2016**

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## Dreamworld Wildlife Foundation Ltd

ACN: 150 274 463

### Directors' Report

30 June 2016

The Directors present their report on Dreamworld Wildlife Foundation Limited for the financial year ended 30 June 2016.

#### 1. Directors

The names of each person who has been a director during the year and to the date of this report are:

Name	Date Appointed
CRAIG MALCOLM DAVIDSON	14/04/2014
ALBANO MUCCI	21/06/2012
ROBERT ALAN SHEDDEN	05/04/2011

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

All of the Directors have been appointed as members of the Fund Committee that operates in accordance with the Company's constitution.

#### 2. Principal Activities

During the financial year, Dreamworld Wildlife Foundation Limited has raised funds to continue to support various tiger conservation projects and a number of initiatives in the areas of animal research, habitat conservation and breeding of endangered species. Funding was allocated to continue the work of our partnership with the Zoological Society of London for the 21st Century Tiger initiative. This initiative focuses on Amur tiger conservation projects in Russia and the tiger protection and conservation program in Kerinci Seblat National Park in Sumatra. The projects protect tiger populations through threat detection, research, community engagement and patrols to combat poaching. The engagement of local communities is critical to increase public support and awareness of tiger conservation work as well as assisting with the improvement of law enforcement efforts to combat poaching and other illegal activities.

Together with other Institutional Members of the Zoo and Aquarium Association, Dreamworld Wildlife Foundation Limited also joined in a partnership with the Southeast Asia Regional office of TRAFFIC, a wildlife trade monitoring network, to support a project to combat the illegal trading in wildlife across different commodities and species. The trading in endangered species has a negative impact on global biodiversity and educational initiatives help support the empowerment of visitors, communities and wider stakeholder networks to take positive action to combat the illegal wildlife trade.

In Australia, funds raised for Australian wildlife initiatives were allocated to several research projects regarding koala populations and habitat conservation and management by the Australian Koala Foundation, the Koala Land Project and the University of Queensland. Other projects include the Trowunna Wildlife Park's Wombat Conservation Breeding Program and the Australian Native Dog Conservation Society which focusses on the protection and preservation of wild dingoes in Australia. Dreamworld Wildlife Foundation Limited continues to sponsor a conservation and education forum organized by The Tree Roo Conservation Centre to increase awareness of Australian tree kangaroo conservation. Support continues for the Save the Bilby Fund which is engaged in education, research and direct action to secure the long term conservation of bilbies and other endangered or threatened Australian animal species.

No significant changes in the nature of the entity's activity occurred during the financial year.

#### 3. Company Objectives

The Company's objectives are to promote the conservation, research, public education and representation of the interests of the animal kingdom particularly relating to the ecology of threatened and endangered species. The Company aims to provide support, practical assistance and funding for wildlife conservation initiatives and to engage with like-minded organisations and regulatory authorities in representing the interests of wildlife in appropriate forums.

**Dreamworld Wildlife Foundation Ltd**

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**Directors' Report**

**30 June 2016**

**4. Members Guarantee**

Dreamworld Wildlife Foundation Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$ NIL for all other members, subject to the provisions of the company's constitution.

At 30 June 2016 the collective liability of members was \$ NIL.

**5. Meetings of Directors**

During the financial year, one meeting of directors (including committees of directors) was held. Attendances by each director during the year were as follows:

Name	Eligible to attend	Attended
CRAIG MALCOLM DAVIDSON	1	1
ALBANO MUCCI	1	1
ROBERT ALAN SHEDDEN	1	1

In addition, the Directors resolved a number of decisions in writing in accordance with the Company's constitution.

**5. Auditor's independence declaration**

The lead auditor's Independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2016 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director .....

Director .....

Dated

24/10/16

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

**Auditor's Independence Declaration under 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* to the Directors of Dreamworld Wildlife Foundation Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*Crowe Horwath South QLD*  
Crowe Horwath South QLD



Logan Meehan  
Partner – Audit & Assurance

Date: 13/10/16

**Dreamworld Wildlife Foundation Ltd**

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**Statement of Profit and Loss and Other Comprehensive Income**

**For the year ended 30 June 2016**

		2016	2015
	Note	\$	\$
Revenue	2	489,831	322,801
Expenses	3	(489,831)	(322,801)
<b>Surplus before income tax</b>		-	-
Income tax expense	1(e)	-	-
<b>Surplus for the year</b>		-	-
<b>Other comprehensive income:</b>		-	-
<b>Total comprehensive income for the year</b>		-	-

The accompanying notes form part of these financial statements.

**Dreamworld Wildlife Foundation Ltd**

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**Statement of Financial Position**

**As at 30 June 2016**

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	456,883	334,597
Receivables	5	1,539	9,399
<b>TOTAL ASSETS</b>		<u>458,422</u>	<u>343,996</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	458,422	343,996
<b>TOTAL LIABILITIES</b>		<u>458,422</u>	<u>343,996</u>
<b>NET ASSETS</b>		<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

**Dreamworld Wildlife Foundation Ltd**

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**Statement of Changes in Equity**

**For the year ended 30 June 2016**

	<b>Surplus</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>2016</b>		
<b>Balance at 1 July 2015</b>	-	-
Surplus attributable to members of the entity	-	-
<b>Balance at 30 June 2016</b>	-	-

	<b>Surplus</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>2015</b>		
<b>Balance at 1 July 2014</b>	-	-
Surplus attributable to members of the entity	-	-
<b>Balance at 30 June 2015</b>	-	-

The accompanying notes form part of these financial statements.



**Dreamworld Wildlife Foundation Ltd**

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**Statement of Cash Flows**

**For the year ended 30 June 2016**

	Note	2016 \$	2015 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from donors		497,691	323,624
Payments to charities		(375,405)	(258,884)
Net cash provided by operating activities	7	<u>122,286</u>	<u>64,740</u>
Net increase in cash and cash equivalents held		122,286	64,740
Cash and cash equivalents at beginning of year		<u>334,597</u>	<u>269,857</u>
Cash and cash equivalents at end of financial year	4	<u>456,883</u>	<u>334,597</u>

The accompanying notes form part of these financial statements.

# Dreamworld Wildlife Foundation Ltd

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## Notes to the Financial Statements For the year ended 30 June 2016

The financial statements are for Dreamworld Wildlife Foundation Ltd as an individual entity, incorporated and domiciled in Australia. Dreamworld Wildlife Foundation Ltd is a not-for-profit company limited by guarantee.

### 1 Summary of Significant Accounting Policies

#### (a) Basis of preparation

The directors have prepared the financial statements on the basis that the not-for-profit company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore a special purpose financial statements that has been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with recognition and measurement criteria in the Australian Accounting Standards and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048 Interpretation of Standards and AASB 1054 Australian Additional Disclosures.

The significant accounting policies disclosed below are those which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous year unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

#### Rounding of amounts

The company is an entity to which *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* applies and, accordingly, amounts in the financial statements and Directors' Report have been rounded to the nearest dollar.

#### (b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value.

#### (d) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (e) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### (f) Goods and services tax (GST)

Revenues, expenses and assets are recognised inclusive of the amount of GST, as the company is not registered for GST.

**Dreamworld Wildlife Foundation Ltd**

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**Notes to the Financial Statements**

**For the year ended 30 June 2016**

**1 Summary of Significant Accounting Policies continued**

**(g) New, revised or amending Accounting Standards and Interpretations adopted**

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

# Dreamworld Wildlife Foundation Ltd

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## Notes to the Financial Statements

For the year ended 30 June 2016

### 2 Revenue

	2016	2015
	\$	\$
Donations	118,391	98,332
Adopt an animal	6,648	7,440
Sales royalties	157,288	107,493
Other contributions	207,504	109,536
	<u>489,831</u>	<u>322,801</u>

### 3 Expenses

Donations – Dreamworld Wildlife Conservation Foundation - Australian Wildlife Research

• Bilby Conservation	5,196	9,556
• Koala Conservation	51,565	52,324
• Tree Kangaroo Conservation	-	21,000
• TRAFFIC - Combating Wildlife Crime Project	29,300	-
• Trowunna Wildlife Park Wombat Breeding Program	-	20,840
• Other Initiatives	112,981	79,334

Donations - Dreamworld Wildlife Conservation Foundation - Tiger Conservation

• Zoo and Aquarium Association (21 <sup>st</sup> Century Tiger)	259,528	112,466
• Other Initiatives	-	27,281

Donations – Dreamworld Wildlife Conservation Foundation – General

• Rhino Conservation	30,698	-
• Other Initiatives	563	-

489,831      322,801

### 4 Cash and Cash Equivalents

Cash at bank and in hand	<u>456,883</u>	<u>334,597</u>
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### 5 Receivables

CURRENT

Loans and receivables	1,539	9,399
Loans and receivables	<u>1,539</u>	<u>9,399</u>

### 6 Trade and Other Payables

CURRENT

Trade Creditors	700	-
Donations Payable – Dreamworld Wildlife Conservation Foundation - Australian Wildlife Research	411,232	265,763
Donations Payable - Dreamworld Wildlife Conservation Foundation - Tiger Fund	26,806	78,233
Donations Payable – Dreamworld Wildlife Conservation Foundation – General Fund	19,684	-
	<u>458,422</u>	<u>343,996</u>

**Dreamworld Wildlife Foundation Ltd**

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**Notes to the Financial Statements**

**For the year ended 30 June 2016**

**7 Cash Flow Information**

	2016	2015
	\$	\$
Reconciliation of result for the year to cashflows from operating activities		
Surplus for the year		
Changes in assets and liabilities:		
- decrease in trade and other receivables	7,860	823
- increase in trade and other payables	114,426	63,917
Cashflow from operating activities	<u>122,286</u>	<u>64,740</u>

**8 Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by Crowe Horwath, the auditor of the company:

Audit of the financial statements	<u>1,727</u>	<u>1,600</u>
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**9 Contingent liabilities**

The company had no contingent liabilities as at 30 June 2016 and 30 June 2015.

**10 Commitments**

The company had no commitments for expenditure as at 30 June 2016 and 30 June 2015.

**11 Events after the reporting period**

No matter or circumstance has arisen since 30 June 2016 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

**12 Company Details**

The registered office of the company is:

Level 16, 61 Lavender Street  
Milsons Point  
NSW 2061

The principal place of business is:

Dreamworld, Dreamworld Parkway  
Coomera  
QLD 4209

**Dreamworld Wildlife Foundation Ltd**

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**Directors' Declaration**

The directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

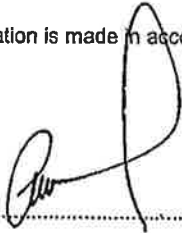
The directors of the company declare that in their opinion:

- a) There are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
- b) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....



Director .....



Dated

24/10/16

## **Dreamworld Wildlife Foundation Ltd**

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# **Independent Audit Report to the members of Dreamworld Wildlife Foundation Ltd**

To the Directors

### **Report on the financial report**

We have audited the accompanying financial report of Dreamworld Wildlife Foundation Ltd, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Directors' responsibility for the financial report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the registered entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

**Independent Audit Report to the members of Dreamworld Wildlife Foundation Ltd***Independence*

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the responsible entities of Dreamworld Wildlife Foundation Ltd, would be in the same terms if given to the responsible entities as at the time of this auditor's report.

*Auditor's opinion*

In our opinion the financial report of the company is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

*Basis of accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Dreamworld Wildlife Foundation Ltd to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

  
Crowe Horwath South QLD  
Logan Meehan  
Partner – Audit & Assurance

Level 5, 3321 Central Place  
Emerald Lakes, Carrara, QLD 4218

Date: 26/10/16