



# **Dreamworld Wildlife Foundation Ltd**

**ACN: 150 274 463**

## **Financial Statements**

**2017 Financial Report**

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

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**30 June 2017**

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## Dreamworld Wildlife Foundation Ltd

ACN: 150 274 463

### Directors' Report

30 June 2017

The Directors present their report on Dreamworld Wildlife Foundation Limited for the financial year ended 30 June 2017.

#### 1. Directors

The names of each person who has been a director during the year and to the date of this report are:

Name	Date Appointed	Date Resigned
CRAIG MALCOLM DAVIDSON	14/04/2014	
ALBANO MUCCI	21/06/2012	
ROBERT ALAN SHEDDEN	05/04/2011	31/05/2017
DEBORAH THOMAS	01/06/2017	01/07/2017

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

All of the Directors have been appointed as members of the Fund Committee that operates in accordance with the Company's constitution.

#### 2. Principal Activities

During the financial year, Dreamworld Wildlife Foundation Limited has raised funds to continue to support various tiger conservation projects and a number of initiatives in the areas of animal research, habitat conservation and breeding of endangered species. Funding was allocated to continue the work of our partnership with the Zoological Society of London for the 21st Century Tiger initiative. This initiative focuses on Amur tiger conservation projects in Russia and the tiger protection and conservation program in Kerinci Seblat National Park in Sumatra. The projects protect tiger populations through threat detection, research, community engagement and patrols to combat poaching. The engagement of local communities is critical to increase public support and awareness of tiger conservation work as well as assisting with the improvement of law enforcement efforts to combat poaching and other illegal activities.

Together with other Institutional Members of the Zoo and Aquarium Association, Dreamworld Wildlife Foundation Limited joined in a partnership with the Southeast Asia Regional office of TRAFFIC, a wildlife trade monitoring network, to support a project to combat the illegal trading in wildlife across different commodities and species. The trading in endangered species has a negative impact on global biodiversity and educational initiatives help support the empowerment of visitors, communities and wider stakeholder networks to take positive action to combat the illegal wildlife trade.

In Australia, funds raised for Australian wildlife initiatives were allocated to several research projects regarding koala populations, genome bank project, habitat conservation and management: these included, The Koala Land Project and the University of Queensland. Dreamworld Wildlife Foundation Limited supports TRACC - Tree Roo And Conservation Center) in the conservation and awareness of the Australian Lumholtz tree kangaroo. Support continues for the Save the Bilby Fund which is engaged in education, research and direct action to secure the long term conservation of bilbies. The long term support of wombats is driven through Safe Haven Australian Animal Care and Education.

No significant changes in the nature of the entity's activity occurred during the financial year.

#### 3. Company Objectives

The Company's objectives are to promote the conservation, research, public education and representation of the interests of the animal kingdom particularly relating to the ecology of threatened and endangered species. The Company aims to provide support, practical assistance and funding for wildlife conservation initiatives and to engage with like-minded organisations and regulatory authorities in representing the interests of wildlife in appropriate forums.

# Dreamworld Wildlife Foundation Ltd

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## Directors' Report

30 June 2017

### 4. Members Guarantee

Dreamworld Wildlife Foundation Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$ NIL for all other members, subject to the provisions of the company's constitution.

At 30 June 2017 the collective liability of members was \$ NIL.

### 5. Meetings of Directors

During the financial year, one meeting of directors (including committees of directors) was held. Attendances by each director during the year were as follows:

Name	Eligible to attend	Attended
CRAIG MALCOLM DAVIDSON	2	2
ALBANO MUCCI	2	2
ROBERT ALAN SHEDDEN	2	2
DEBORAH THOMAS	0	0

In addition, the Directors resolved a number of decisions in writing in accordance with the Company's constitution.

### 5. Auditor's independence declaration

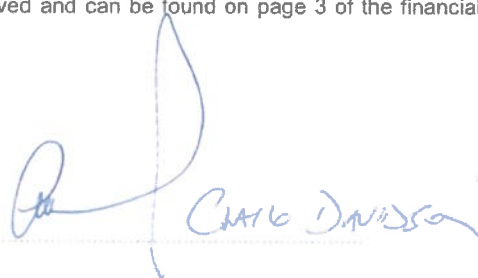
The lead auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2017 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director

ALBANO MUCCI

Director

CRAIG MALCOLM DAVIDSON

Dated

8/10/17

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

**Auditor's Independence Declaration under Section 60-40 of the  
Australian Charities and Not-for-profits Commission Act 2012 to the  
Directors of Dreamworld Wildlife Foundation Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017, there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*CROWE HORWATH SOUTH QLD*  
**CROWE HORWATH SOUTH QLD**

  
Logan Meehan  
Partner – Audit & Assurance

Date: *4/9/17*

Crowe Horwath South QLD is a member of Crowe Horwath International, a Swiss Verein. Each member of Crowe Horwath is a separate and independent legal entity. Liability limited by a scheme approved under Professional Standards Legislation other than for the acts or omissions of financial services licensees. The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Horwath external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

**Statement of Profit and Loss and Other Comprehensive Income**  
**For the year ended 30 June 2017**

		2017	2016
	Note	\$	\$
Revenue	2	399,442	489,831
Expenses	3	(399,442)	(489,831)
<b>Surplus before income tax</b>		-	-
Income tax expense	1(e)	-	-
<b>Surplus for the year</b>		-	-
<b>Other comprehensive income:</b>			
<b>Total comprehensive income for the year</b>		-	-

The accompanying notes form part of these financial statements.

**Dreamworld Wildlife Foundation Ltd**

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**Statement of Financial Position**

**As at 30 June 2017**

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	589,393	456,883
Receivables	5	3,390	1,539
<b>TOTAL ASSETS</b>		<u>592,783</u>	<u>458,422</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	592,783	458,422
<b>TOTAL LIABILITIES</b>		<u>592,783</u>	<u>458,422</u>
<b>NET ASSETS</b>		<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

**Dreamworld Wildlife Foundation Ltd**

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**Statement of Changes in Equity**  
**For the year ended 30 June 2017**

	<b>Surplus</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>2017</b>		
<b>Balance at 1 July 2016</b>	-	-
Surplus attributable to members of the entity	-	-
<b>Balance at 30 June 2017</b>	-	-

	<b>Surplus</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>2016</b>		
<b>Balance at 1 July 2015</b>	-	-
Surplus attributable to members of the entity	-	-
<b>Balance at 30 June 2016</b>	-	-

The accompanying notes form part of these financial statements.



**Dreamworld Wildlife Foundation Ltd**

ACN: 150 274 463

**Statement of Cash Flows**

**For the year ended 30 June 2017**

	Note	2017 \$	2016 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from donors		397,591	497,691
Payments to charities		(265,081)	(375,405)
Net cash provided by operating activities	7	<u>132,510</u>	<u>122,286</u>
Net increase in cash and cash equivalents held		132,510	122,286
Cash and cash equivalents at beginning of year		<u>456,883</u>	<u>334,597</u>
Cash and cash equivalents at end of financial year	4	<u><u>589,393</u></u>	<u><u>456,883</u></u>

The accompanying notes form part of these financial statements.

# Dreamworld Wildlife Foundation Ltd

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## Notes to the Financial Statements

For the year ended 30 June 2017

The financial statements are for Dreamworld Wildlife Foundation Ltd as an individual entity, incorporated and domiciled in Australia. Dreamworld Wildlife Foundation Ltd is a not-for-profit company limited by guarantee.

### 1 Summary of Significant Accounting Policies

#### (a) Basis of preparation

The directors have prepared the financial statements on the basis that the not-for-profit company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore a special purpose financial statements that has been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with recognition and measurement criteria in the Australian Accounting Standards and the disclosure requirements of *AASB 101 Presentation of Financial Statements*, *AASB 107 Statement of Cash Flows*, *AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors*, *AASB 1048 Interpretation of Standards* and *AASB 1054 Australian Additional Disclosures*.

The significant accounting policies disclosed below are those which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous year unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

#### Rounding of amounts

The company is an entity to which *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* applies and, accordingly, amounts in the financial statements and Directors' Report have been rounded to the nearest dollar.

#### (b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value.

#### (d) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (e) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### (f) Goods and services tax (GST)

Revenues, expenses and assets are recognised inclusive of the amount of GST, as the company is not registered for GST.

# Dreamworld Wildlife Foundation Ltd

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## Notes to the Financial Statements

For the year ended 30 June 2017

### 1 Summary of Significant Accounting Policies continued

#### (g) New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

	2017	2016
	\$	\$
<b>2 Revenue</b>		
Donations	69,925	118,391
Adopt an animal	4,645	6,648
Sales royalties	78,478	157,288
Other contributions	246,394	207,504
	<b>399,442</b>	<b>489,831</b>

### 3 Expenses

Donations –Dreamworld Wildlife Conservation Foundation - Australian Wildlife Research

• Bilby Conservation	2,306	5,196
• Koala Conservation	1,100	51,565
• TRAFFIC - Combating Wildlife Crime Project	3,154	29,300
• Everyday Hero	2,818	-
• Coomera Conservation Group	5,000	-
• Emergency Funding Wombats	5,000	-
• Other Initiatives	94,378	112,981

Donations - Dreamworld Wildlife Conservation Foundation - Tiger Conservation

• Zoo and Aquarium Association (21 <sup>st</sup> Century Tiger)	188,550	259,528
• Everyday Hero	2,562	-
• Jane Goodall Institute	5,000	-
• Other Initiatives	19,697	-

Donations – Dreamworld Wildlife Conservation Foundation – General

• Rhino Conservation	29,796	30,698
• RSPCA	411	-
• LEWA Funding	20,000	-
• Mobile Recycling	1,637	-
• Save the Bilby	563	-
• Other Initiatives	17,470	563

**399,442**      **489,831**

### 4 Cash and Cash Equivalents

Cash at bank and in hand

**589,393**      **456,883**

### 5 Receivables

CURRENT

Loans and receivables

**3,390**      **1,539**

**3,390**      **1,539**

# Dreamworld Wildlife Foundation Ltd

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## Notes to the Financial Statements

For the year ended 30 June 2017

<b>6 Trade and Other Payables</b>	<b>2017</b>	<b>2016</b>
<b>CURRENT</b>	<b>\$</b>	<b>\$</b>
Trade Creditors	3,517	700
Donations Payable – Dreamworld Wildlife Conservation Foundation - Australian Wildlife Research	505,609	411,232
Donations Payable - Dreamworld Wildlife Conservation Foundation - Tiger Fund	46,503	26,806
Donations Payable – Dreamworld Wildlife Conservation Foundation – General Fund	37,154	19,684
	<b>592,783</b>	<b>458,422</b>

### 7 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Surplus for the year	-	-
Changes in assets and liabilities:		
- increase in trade and other receivables	(1,851)	7,860
- increase in trade and other payables	134,361	114,426
Cashflow from operating activities	<b>132,510</b>	<b>122,286</b>

### 8 Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Crowe Horwath, the auditor of the company:

Audit of the financial statements	<b>1,800</b>	<b>1,727</b>
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### 9 Contingent liabilities

The company had no contingent liabilities as at 30 June 2017 and 30 June 2016.

### 10 Commitments

The company had no commitments for expenditure as at 30 June 2017 and 30 June 2016.

### 11 Events after the reporting period

No matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

### 12 Company Details

The registered office of the company is:

Level 16, 61 Lavender Street  
Milsons Point  
NSW 2061

The principal place of business is:

Dreamworld, Dreamworld Parkway  
Coomera  
QLD 4209

**Dreamworld Wildlife Foundation Ltd**

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**Directors' Declaration**

The directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the company declare that in their opinion:

- a) There are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
- b) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....

 AM Mucci

Director .....

 Chris Davidson

Dated

12/10/17

## Dreamworld Wildlife Foundation Ltd

### Independent Auditor's Report to the members of Dreamworld Wildlife Foundation Ltd

#### Opinion

We have audited the financial report of Dreamworld Wildlife Foundation Ltd ("the Company"), which comprises the statement of financial position as at 30 June 2017, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) Giving a true and fair view of the Company's financial position as at 30 June 2017 and of its financial performance for the year then ended.
- (b) Complying with Australian Accounting Standards to the extent described in Note 1 to the financial report and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Foundation in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements which describe the basis of accounting. The financial statements have been prepared to assist Dreamworld Wildlife Foundation Ltd to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial statements may not be suitable for another purpose

#### **Responsibilities of the Directors of the Trustee Company for the financial report**

The directors company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_files/ar3.pdf](http://www.auasb.gov.au/auditors_files/ar3.pdf). This description forms part of our auditor's report.

*CROWE HORWATH SOUTH QLD*  
**CROWE HORWATH SOUTH QLD**



**Logan Meehan**  
**Partner – Audit & Assurance**

Level 2, Corporate Centre One  
2 Corporate Court  
Bundall, QLD 4217

Date: *16/10/17*