

GIVIT LISTED LTD

**ABN 21 137 408 201
CH 2061**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2024**

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
DIRECTORS' REPORT

Your Directors present their report on GIVIT Listed Limited for the financial year ended 30 June 2024. The names of each person who has been a Director during the year and to the date of this report, unless otherwise stated, are:

Iain MacKenzie (Chair)	James Whitelaw	
Juliette Wright	Wayne Custodio	(Appointed 03/08/2023)
Carita Martinez	Geoff Hoffman	(Appointed 22/02/2024)
Megan Magill	Jonathan Corby	(Resigned 26/10/2023)
Alexander Gosman	Anthony Ryan	(Resigned 23/04/2024)

During the financial year, six meetings of Directors and an AGM were held. The number of meetings of Directors attended by each Director is as follows:

Name	Meetings Eligible to Attend	Meetings Attended
Iain MacKenzie	6	6
Juliette Wright	6	5
Carita Martinez	6	5
Megan Magill	6	6
Alexander Gosman	6	4
James Whitelaw	6	6
Wayne Custodio	6	6
Geoff Hoffman	3	3
Jonathan Corby	3	3
Anthony Ryan	4	4

Company Secretary

Joanne Renton was appointed to the position of Company Secretary on 25 August 2022.

Principal Activities

GIVIT is a national not-for-profit donation platform that partners with more than 4,700 charities and support organisations around Australia to facilitate the donation of essential goods and services for people in need. Whether recovering from an emergency event, or experiencing hardship due to domestic and family violence, homelessness, disability, or mental ill-health, GIVIT ensures people get exactly what they need, when they need it.

Generous individuals and organisations can donate items, services, and funds through GIVIT.org.au, based on requests placed by state and local governments, partner charities, and community organisations. In accordance with GIVIT policy, 100% of publicly donated funds received by GIVIT to fund a request or for relief in disasters is used to purchase essential items. We buy locally where possible to support the economic recovery of impacted regions and GIVIT's unique online platform eliminates the need for organisations to physically collect, sort and store well-meaning, unsolicited items which can hamper recovery efforts especially following disasters.

Review and Results of Operations

GIVIT has provided more than 8.5 million essential items from inception in 2009 to 30 June 2024 to support people in need. In FY24, GIVIT diverted over 200,000 kilograms of quality goods from landfill and into the hands of people that need them. We registered 402 new support organisations and were activated by State Governments to manage donations in seven natural disasters.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
DIRECTORS' REPORT

Review and Results of Operations (continued)

In the year ending 30 June 2024, GIVIT spent \$6.492 million purchasing items for people experiencing financial hardship (including funds carried forward from the previous financial year). GIVIT has carried forward \$4.659 million (refer Note 4) of donated cash funds to purchase essential goods and services for ongoing national relief and disaster recovery programmes.

A large portion of these funds were donated to support people impacted by natural disasters in the year including the flooding events in Far North Queensland and Victoria, and fires in Queensland, New South Wales, and Victoria. Support continued for those devastated by the 2022 floods in New South Wales, Queensland, and Victoria, and 2023 flooding in Kimberley, Western Australia. GIVIT has also continued to support communities and families through our Domestic and Family Violence, First Nations Support and Ready to Learn appeals.

GIVIT does not deduct any administration fees from publicly donated cash funds received for relief with 100% used to purchase essential goods and services as requested by local support organisations. Operational costs including employee expenses are funded predominantly under agreements with corporate sponsors, government grants and cash donations from individuals who have specified their donation is to directly support GIVIT's work in the community.

The deficit of the Charity for the financial year amounted to \$2,663,901 (2022: deficit \$2,087,750). The current year financial deficit reflects an operating surplus of \$198,809 offset with a net distribution of relief funds of \$2,862,710 (Note 18). The net distribution of relief funds drew on financial donations received in the 2022 and 2023 financial year.

The Charity is exempt from income tax (refer Note 1a).

Future Developments

Under the leadership of CEO Chris Staines, GIVIT will continue to increase the number of charities and community organisations it supports across Australia. With support from relevant State Governments, GIVIT currently operates a Disaster Donation Management Service in Queensland, New South Wales, Australian Capital Territory, Victoria, and Western Australia. Recent natural disasters highlight the need for a consistent, national solution to donation management and GIVIT will continue to focus on securing funding in all states and territories to provide its Disaster Donation Management Service and support communities impacted by disasters.

GIVIT will continue to ensure people experiencing hardship around Australia get exactly what they need, when they need it.

The Directors will continue to develop and implement the business strategy and infrastructure necessary to enable the organisation to scale its business and continue to support even more people across Australia.

Members' Guarantee

GIVIT is a company limited by guarantee. In the event that GIVIT is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the Charity. As of 30 June 2024, the number of members was 4 (2023: 3).

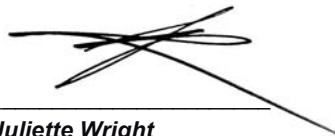
Environmental Issues

GIVIT's operations are not regulated by a significant environmental regulation under a law of the Commonwealth or of a State.

The Directors' Report is signed in accordance with a resolution of the Board of Directors.



Iain MacKenzie
Director



Juliette Wright
Director

Dated this 08/11/2024

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Revenue			
Relief donations	2	3,610,128	7,239,494
Government funding	2	1,944,493	2,181,586
Other revenue	2	2,192,241	2,777,658
Total Revenue		7,746,862	12,198,738
Expenditure			
Donations to those in need	3	(6,491,921)	(10,370,402)
Employee expenses	3	(3,005,966)	(3,064,121)
Other expenses	3	(912,876)	(851,965)
Total Expenditure		(10,410,763)	(14,286,488)
Surplus/(Deficit) for the year		(2,663,901)	(2,087,750)
Other comprehensive income		0	0
TOTAL COMPREHENSIVE INCOME / (LOSS)	18	(2,663,901)	(2,087,750)

The accompanying notes form part of these financial statements.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4	10,210,321	12,642,188
Trade and Other Receivables		406,818	249,027
Other Assets		40,620	45,902
Total Current Assets		10,657,759	12,937,117
NON-CURRENT ASSETS			
Property, Plant and Equipment		5,595	10,242
Right-of-Use Assets	5	479,165	278,952
Total Non-Current Assets		484,760	289,194
TOTAL ASSETS		11,142,519	13,226,311
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	6	255,541	114,012
Other Liabilities	7	845,828	602,016
Lease Liabilities	8	78,085	93,431
Total Current Liabilities		1,179,454	809,459
NON-CURRENT LIABILITIES			
Lease Liabilities	8	409,455	193,883
Provisions		31,578	37,036
Total Non-Current Liabilities		441,033	230,919
TOTAL LIABILITIES		1,620,487	1,040,378
NET ASSETS		9,522,032	12,185,933
CHARITY'S FUNDS			
Retained Surplus		4,863,734	4,664,925
Committed Relief Funds	17	4,658,298	7,521,008
TOTAL CHARITY'S FUNDS		9,522,032	12,185,933

The accompanying notes form part of these financial statements.

GIVIT LISTED LTD
 ABN 21 137 408 201 CH 2061
 STATEMENT OF CHANGES IN CHARITY'S FUNDS
 AS AT 30 JUNE 2024

	Note	Retained Surplus \$	Committed Relief Funds \$	Total \$
YEAR ENDED 30 JUNE 2024				
Balance as at 1 July 2023		4,664,925	7,521,008	12,185,933
Surplus/(Deficit) attributable to the Charity		(2,663,901)	0	(2,663,901)
Transfer (from)/to Committed Relief Funds		2,862,710	(2,862,710)	0
Balance as at 30 June 2024		4,863,734	4,658,298	9,522,032
YEAR ENDED 30 JUNE 2023				
Balance as at 1 July 2022		3,721,787	10,551,896	14,273,683
Surplus/(Deficit) attributable to the Charity		(2,087,750)	0	(2,087,750)
Transfer (from)/to Committed Relief Funds		3,030,888	(3,030,888)	0
Balance as at 30 June 2023		4,664,925	7,521,008	12,185,933

The accompanying notes form part of these financial statements.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from events, donors and grants		7,448,374	11,672,717
Interest received		345,526	146,551
Payments to suppliers and employees		(10,124,998)	(13,944,831)
Net cash generated from (used in) operating activities		(2,331,098)	(2,125,563)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid on lease liabilities		(7,339)	(10,151)
Repayment of lease liabilities		(93,430)	(91,697)
Net cash generated from (used in) financing activities		(100,769)	(101,848)
Net increase (decrease) in cash held		(2,431,867)	(2,227,411)
Cash at the beginning of the financial year		12,642,188	14,869,599
CASH AT THE END OF THE FINANCIAL YEAR	4	10,210,321	12,642,188

The accompanying notes form part of these financial statements.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

Corporate Information

The financial report is for GIVIT Listed Ltd (GIVIT) as an individual entity, registered as a charity with the *Australian Charities and Not-for-profits Commission Act 2012* (Cth) and domiciled in Australia. GIVIT is a company limited by guarantee.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* of the Australian Accounting Standards Board (AASB) and the *Australian Charities and Not-for-profits Commission Act 2012* (Cth). The Charity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

a. Income Tax

GIVIT has been endorsed by the Australian Taxation Office (ATO) as a Public Benevolent Institution. The endorsements specifically provide for an FBT Exemption, a GST Concession and an Income Tax Exemption. Further, the ATO has endorsed GIVIT as a Deductible Gift Recipient (DGR).

b. Economic Dependence

The financial statements have been prepared on a going concern basis. The going concern assessment undertaken by the GIVIT board of directors (Directors) involved consideration of financial and cashflow projections, which has concluded that GIVIT has sufficient resources to continue in operation for a least a year from the date of signing this Director's Report and Accounts, and for the foreseeable future.

In addition to funding from governments, GIVIT is dependent on sponsorship and donations from the public for a significant portion of its revenue used to operate the business. At the date of this report, the Directors have considered the business model and have no reason to believe that governments and the public will not continue to support GIVIT.

c. Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgments in the financial report based on historical knowledge and best available information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within GIVIT. Actual results may differ from these estimates.

The estimate of the useful life of property, plant and equipment are reviewed at least annually to confirm that the remaining life of material assets is reflected on the asset registers. There were no other critical accounting estimates to be considered during the year or during preparation of this financial report.

The method of depreciation and amortisation being 'prime cost' is used to provide a consistent usage of the useful life of property, plant and equipment and intangibles. There were no other critical accounting judgments made by the Directors.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

d. Revenue

GIVIT recognises revenue under AASB 1058 – Income of not-for-Profit Entities, or AASB 15 – Revenue from Contract with Customers.

Revenue is recognised in the period in which GIVIT is entitled to the revenue, when the receipt of funds is probable, and when the amount can be measured with sufficient reliability. All revenue is stated net of the amount of goods and services tax.

Revenue is received from the following sources:

Donations

GIVIT receives administration and relief donations. Administration donations are used to support GIVIT's service delivery and fulfil its purpose and mission. Relief donations are funds donated for the purpose of spending on relief goods and services for beneficiaries of specific programs and appeals.

Donations are recognised as revenue when received. Pledged donations are not recognised as revenue, as GIVIT does not have an enforceable right to require donors to meet their pledge.

Government and non-government grants

Grants from governments and corporate partners fund GIVIT's service delivery and strategic initiatives.

Grant income arising from an agreement which contains enforceable and sufficiently specific performance obligations is recognised when GIVIT is entitled to the funds, and performance conditions attached to the grant have been met. in accordance with AASB15. Within grant agreements, there may be some performance obligations at a point in time and others which have continuous obligations over the life of the contract. Where obligations exist over the life of the contract, revenue is recognised based on time incurred.

Grant income without sufficiently enforceable and specific performance obligations is recognised as revenue when the grant is received in accordance with AASB 1058.

Interest Income

Interest income is recognised using the effective interest method.

Volunteer Services

GIVIT has elected not to recognise volunteer services as either revenue or other form of contribution received, given the fair value of these services is not reliably measured in financial terms.

e. Comparative Amounts

When required by Accounting Standards comparative amounts have been adjusted to conform to changes in presentation for the current financial year. When required, comparative information is reclassified where appropriate to enhance comparability.

f. Trade and Other Receivables

Trade and other receivables arise from GIVIT's transactions with government and corporate partners and are normally settled within 30 days. Receivables expected to be collected within twelve months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

g. Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Charity during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within sixty days of recognition of the liability.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

g. Trade and Other Payables (cont)

GIVIT receives grant funding for specific purposes either for contracted periods of time or for completion of specific deliverables under the funding agreement. Unspent grant funding is treated as a liability until such time as all preconditions under the terms of the grant are satisfied.

h. Employee Benefits

Retirement benefit obligations - superannuation benefits

All GIVIT employees receive defined contribution superannuation entitlements, for which GIVIT pays the fixed superannuation guarantee contribution (currently 11.5% of the employee's average ordinary salary) to the employee's superannuation fund of choice. All obligations for unpaid superannuation guarantee contributions are measured at the amount expected to be paid when the obligation is settled.

GIVIT's obligations for short-term employee benefits are presented as Other Liabilities under current liabilities in the Statement of Financial Position.

GIVIT makes contributions to state based portable long service leave schemes for eligible employees.

i. Leases

The Charity as lessee

At inception of a contract, GIVIT assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by GIVIT where GIVIT is a lessee.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the incremental borrowing rate is used.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured upon a future lease payment arising from a change in index or rate used, lease term, certainty of a purchase option and termination penalties. Where a lease liability is remeasured an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that GIVIT anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

j. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when GIVIT becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that GIVIT commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

j. Financial Instruments (continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Impairment

At each reporting date, GIVIT assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Statement of Profit or Loss and Other Comprehensive Income.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
NOTE 2: REVENUE		
Relief Donations	3,610,128	7,239,494
Government Funding	1,944,493	2,181,586
Other Revenue		
Administration donations	916,857	1,543,102
Non-government grants and Partnerships	929,858	1,088,005
Interest received	345,526	146,551
Total Other Revenue	2,192,241	2,777,658
Total Revenue	7,746,862	12,198,738
NOTE 3: EXPENSES		
Donations to those in need	6,491,921	10,370,402
Employee expenses	3,005,966	3,064,121
Information technology expenses	515,793	443,269
Depreciation of property, plant and equipment	98,090	100,767
Other expenses		
Operational costs	97,482	85,192
Travel and accommodation	68,234	55,756
Staff costs	54,208	28,311
Fundraising	33,029	68,651
Audit	14,711	13,109
Consulting	14,545	38,973
Interest on Right of Use assets	7,339	10,151
Insurance	9,445	7,786
Total other expenses	298,993	307,929
Total Expenses	10,410,763	14,286,488

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 4: CASH AND CASH EQUIVALENTS			
Cash at bank	4a	10,210,321	12,642,171
Cash on hand		0	17
Total Cash and Cash Equivalents		10,210,321	12,642,188
a. Committed Funds			
Included within cash at bank are funds received but not expended by the end of the financial year:			
Donations received for relief purposes are quarantined and only used to purchase goods and services for the specific appeal			
Donations received and quarantined	17	4,658,298	7,521,008
Unexpended grant funds received are quarantined and only expended in accordance with the related grant agreement			
Unexpended grant funds received and quarantined	7	484,671	285,124
NOTE 5: RIGHT-OF-USE ASSETS			
Leased property		757,427	463,770
Accumulated depreciation		(278,262)	(185,508)
		479,165	278,262
Leased equipment		0	7,310
Accumulated depreciation		0	(6,620)
		0	690
Total Right-of-Use Assets		479,165	278,952

GIVIT's lease portfolio comprises of a leased property (36 month lease from 24 June 2024 with two 12 month options)

Options to Extend or Terminate

Two options to extend the property lease are contained within the agreement. The options provide GIVIT the opportunity to manage the lease in accordance with its strategies. The extension options are exercisable by the lessee. The extension options which were probable to be exercised have been included in the calculation of the right-of- use asset.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 5: RIGHT-OF-USE ASSETS (continued)			
Movements in Carrying Amounts			
Movements in the carrying amounts for each class of right-of-use asset between the beginning and the end of the current financial year, are presented as follows:			
Leased property			
Balance at the beginning of year		278,262	371,016
Re-measured lease liability upon lease extension		293,657	0
Depreciation expense		(92,754)	(92,754)
Carrying amount at the end of year		479,165	278,262
Leased equipment			
Balance at the beginning of year		690	2,345
Depreciation expense		(690)	(1,655)
Carrying amount at the end of year		0	690
 NOTE 6: TRADE AND OTHER PAYABLES			
Current			
Trade payables		95,260	52,227
Accrued expenses		102,540	40,811
Superannuation payable		4,955	4,955
BAS and PAYG payable		52,786	16,019
Total Current Trade and Other Payables		255,541	114,012
 a. Financial Liabilities within Trade and Other Payables			
Total Trade and other payables		255,541	114,012
Less non-interest bearing trade and other payables		0	0
Financial Liabilities as Trade and Other Payables		255,541	114,012
 NOTE 7: OTHER LIABILITIES			
Unexpended grant funds		484,671	285,124
Employee benefits	1h	340,830	299,870
Employer on-costs		20,327	17,022
Total Other Liabilities		845,828	602,016

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 8: LEASE LIABILITIES			
Current			
Lease agreements		78,085	93,431
Total Current Lease Liabilities		78,085	93,431
Non-Current			
Lease agreements		409,455	193,883
Total Non-Current Lease Liabilities		409,455	193,883
Total of Current and Non-Current Lease Liabilities			
Lease agreements		487,540	287,314
Total Lease Liabilities		487,540	287,314

The lease liabilities are the commitments relating to the 'right-of- use' assets recognised in Note 6 being the property.

NOTE 9: AUDITORS' REMUNERATION

Remuneration to the auditor, Crowe Audit Australia, of the Charity for:

Audit of the financial report		14,700	14,000
-------------------------------	--	--------	--------

NOTE 10: CHARITY DETAILS

The registered office and principal place of business is GIVIT Listed Ltd, is 20 Cribb Street, Milton QLD 4064.

NOTE 11: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person(s) having authority and responsibility for planning, directing and controlling GIVIT's activities, directly or indirectly, including any director (whether executive or otherwise) of GIVIT is considered key management personnel (KMP).

The totals of remuneration paid to GIVIT's KMPs during the year are as follows:

Salary, termination and superannuation benefits		342,706	283,453
---	--	----------------	----------------

NOTE 12: RELATED PARTY TRANSACTIONS

Other related parties include close family members of KMP's and entities that are controlled or jointly controlled by those KMP's individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

GIVIT made payments to an entity related to a KMP for consulting services		7,315	10,378
---	--	--------------	---------------

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 13: CONTINGENT LIABILITIES AND ASSETS			
There are no contingent liabilities or assets that may become payable or receivable requiring disclosure in the financial report.			
NOTE 14: EVENTS AFTER THE REPORTING DATE			
No significant events have been identified since reporting date which would make these financial statements for the year materially inaccurate or misleading, nor are any matters pending which might have such an effect.			
NOTE 15: FINANCIAL RISK MANAGEMENT			
GIVIT's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.			
The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:			
Financial Assets			
Cash and cash equivalents	4	10,210,321	12,642,188
Trade and other receivables		406,818	249,027
Total Financial Assets		10,617,139	12,891,215
Financial Liabilities			
Trade and other payables	6a	255,541	114,012
Total Lease liabilities	8	487,540	287,314
Total Financial Liabilities		743,081	401,326

NOTE 16: CAPITAL AND LEASING COMMITMENTS

Capital expenditure commitments

GIVIT has not entered into any contracts at the date of this report in relation to capital expenditure.

Short-term, Low-value and Concessionary Lease Commitments

GIVIT has not entered into any agreements at the date of this report in relation to short-term, low-value or concessionary leases.

Hire Purchase and Chattel Mortgage Agreements

GIVIT has not entered into any hire purchase or chattel mortgage agreements as at the date of this report.

NOTE 17: COMMITTED RELIEF FUNDS

Balance as at 1 July		7,521,008	10,551,896
Transfers from/(to) accumulated funds		(2,862,710)	(3,030,888)
Balance as at 30 June		4,658,298	7,521,008

Committed relief funds are unspent tied funds received through donations and carried forward for the purpose of spending on relief goods and services for beneficiaries of specific programs and appeals.

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024	2023
		\$	\$
NOTE 18: REVENUE RECOGNITION			
<p>GIVIT receives relief donations for specific programs and appeals. Relief donations are quarantined and spent on relief goods and services against those programs and appeals. To comply with accounting standards, relief donations are included as income when received and relief purchases are included as an expense when spent.</p> <p>As there may be a time lag between when a relief donation is received and when it is spent, the income and expense may be in different financial years. This means in years where relief donations exceed relief purchases, a surplus is recorded. In years where relief purchases exceed relief donations, and donations received in prior years are being spent, a deficit is recorded.</p> <p>The table below adjusts for the movement on the committed relief funds to show the operating surplus/(deficit) for the GIVIT for the year.</p>			
Accounting surplus/(deficit) for the year		(2,663,901)	(2,087,750)
Adjustment - Net spend/(donations) of committed relief funds	17	2,862,710	3,030,888
Operating surplus/(deficit) for the year		198,809	943,138

GIVIT LISTED LTD
ABN 21 137 408 201 CH 2061
DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of GIVIT Listed Ltd, the Directors of the Charity declare that:

1. The financial statements which comprises the Statement of Financial Position as at 30 June 2024 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Charity's Funds and Statement of Cash Flows for the year then ended and notes comprising a material accounting policy information and other explanatory information, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (Cth) and:

a. comply with Australian Accounting Standards - AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* ; and


b. give a true and fair view of the financial position of the Charity as at 30 June 2024 and of its performance for the year ended on that date.

2. In the Directors' opinion there are reasonable grounds to believe that the Charity will be able to pay all of its debts as and when they become due and payable.

3. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (Cth).



Iain MacKenzie
Director



Juliette Wright
Director

Dated this 08/11/2024

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Members of GIVIT Listed Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Crowe Audit Australia

Crowe Audit Australia



Mori Fathallah

Associate Partner

8 November 2024, Brisbane

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.

© 2024 Findex (Aust) Pty Ltd

Independent Auditor's Report

To the Members of GIVIT Listed Ltd

Opinion

We have audited the financial report of GIVIT Listed Ltd (the Charity), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Charity is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) Giving a true and fair view of the Charity's financial position as at 30 June 2024 and of its financial performance for the year then ended.
- (b) Complying with Australian Accounting Standards -Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Charity in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information contained in the Charity's Report for the year ended 30 June 2024 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.

Responsibilities of Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Crowe Audit Australia

Crowe Audit Australia

Mori Fathallah

Mori Fathallah

Associate Partner

12 November 2024, Brisbane