OneSchool Global Australia Ltd

ABN: 88 613 500 182

Financial Statements

For the Year Ended 31 December 2025

OneSchool Global Australia Ltd

ABN: 88 613 500 182

Contents

For the Year Ended 31 December 2025

OneSchool Global Australia Ltd

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Directors' Report

31 December 2025

The directors present their report, together with the financial statements of the Company for the financial year ended 31 December 2025.

General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Benjamin Sivewright	Chair	(resigned 2026)
Ben Scott	Chair	
Ben Mathews		(appointed 2026)
Gavin Grace		
Jeff Weeks		(resigned 2025)
George LeSouef	Treasurer	(resigned 2026)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Company during the financial year was to contribute to the educational facilities of Australia by establishing, supporting and maintaining OneSchool Global educational institutions to the highest standard. The Company aims to achieve this objective through the provision of educational, financial services/aid and other support services to ensure our network of Schools are best placed to deliver learning programs that meet the educational needs of each student and develops "life-ready students who learn how to learn".

No significant change in the nature of these activities occurred during the year.

Results

The loss of the Company amounted to $7,147,642 (2024: profit of $41,011,642). This result comprised of the following:

- Trading profit of $21,006,839 (2024: $3,407,633)

- Non-trading deficit of $28,154,481 (2024: surplus of $37,604,009). The non-trading deficit comprises funding support provided to Schools embarking on campus upgrades of learning spaces. This planned net deficit was originally noted as being expected within the equivalent section of the 2024 Results section. The directors remain grateful to the School community for their generous support that has allowed this programme to be delivered as planned.

Members' guarantee

OneSchool Global Australia Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $10 for members that are corporations and $10 for all other members, subject to the provisions of the company's constitution.

At 31 December 2025 the collective liability of members was $50 (2024: $50).Input additional text here.

OneSchool Global Australia Ltd

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Directors' Report
31 December 2025

Meetings of directors

During the financial year, 2 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Benjamin Sivewright	2	2
Ben Scott	2	2
Ben Mathews	-	-
Gavin Grace	2	1
Jeff Weeks	2	1
George LeSouef	2	1

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Chair: Benjamin Scott (Jun 30, 2026 12:09:59 GMT+10) ....
Ben Scott

Director: Ben Mathews
Ben Mathews (Jun 30, 2026 12:22:40 GMT+10) ....
Ben Mathews

Dated 30 June 2026

OneSchool Global Australia Ltd

ABN: 88 613 500 182

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Directors of OneSchool Global Australia Ltd

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CountPro Audit Pty Ltd
....
CountPro Audit Pty Ltd

....
Jason Hargreaves
Director

29 June 2026

180 Eleanor Drive, Lucas

180 Eleanor Drive, Lucas, VIC 3350 PO Box 4259, Lucas, VIC 3350 Phone (03) 5331 2333 www.countpro.com.au

OneSchool Global Australia Ltd

ABN: 88 613 500 182

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
Revenue - trading	4	**9,262,135**	7,360,625
Finance income	4	**3,727,034**	3,436,762
Other income	4	**74,357,953**	87,613,527
Depreciation expense		**(188,423)**	(120,542)
Employee benefits expense		**(17,678,027)**	(10,370,110)
Grants paid		**(64,048,912)**	(39,609,369)
Other expenses		**(12,570,546)**	(7,289,967)
Finance expenses		**(8,856)**	(9,284)
Profit/(Loss) before income tax		**(7,147,642)**	41,011,642
Income tax expense		**-**	-
Profit/(Loss) for the year		**(7,147,642)**	41,011,642
Other comprehensive income		**-**	-
Total comprehensive income for the year		**(7,147,642)**	41,011,642

OneSchool Global Australia Ltd

ABN: 88 613 500 182

Statement of Financial Position

As At 31 December 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**51,079,887**	54,114,162
Trade and other receivables	6	**1,246,797**	1,478,731
Inventories	7	**117,412**	324,597
Other assets	8	**116,027**	3,215,738
Other financial assets	9	**48,000,000**	48,000,000
TOTAL CURRENT ASSETS		**100,560,123**	107,133,228
NON-CURRENT ASSETS			
Property, plant and equipment	10	**198,430**	78,716
Right-of-use assets	11	**37,110**	153,645
TOTAL NON-CURRENT ASSETS		**235,540**	232,361
TOTAL ASSETS		**100,795,663**	107,365,589
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	**952,257**	518,859
Lease liabilities	11	**42,567**	116,618
Employee benefits	13	**1,060,037**	850,539
TOTAL CURRENT LIABILITIES		**2,054,861**	1,486,016
NON-CURRENT LIABILITIES			
Lease liabilities	11	**-**	42,567
Employee benefits	13	**348,974**	297,536
TOTAL NON-CURRENT LIABILITIES		**348,974**	340,103
TOTAL LIABILITIES		**2,403,835**	1,826,119
NET ASSETS		**98,391,828**	105,539,470
EQUITY			
Retained earnings		**98,391,828**	105,539,470
TOTAL EQUITY		**98,391,828**	105,539,470

OneSchool Global Australia Ltd

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Statement of Changes in Equity

For the Year Ended 31 December 2025

2025

	Retained Earnings	Total
	$	$
Balance at 1 January 2025	**105,539,470**	**105,539,470**
Loss attributable to members	**(7,147,642)**	**(7,147,642)**
Balance at 31 December 2025	**98,391,828**	**98,391,828**

2024

	Retained Earnings	Total
	$	$
Balance at 1 January 2024	64,527,828	64,527,828
Profit attributable to members	41,011,642	41,011,642
Balance at 31 December 2024	105,539,470	105,539,470

OneSchool Global Australia Ltd

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Statement of Cash Flows

For the Year Ended 31 December 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**12,427,913**	7,467,671
Payments to suppliers and employees		**(29,501,187)**	(18,474,520)
Distributions received		**40,019,962**	38,622,900
Interest received		**3,727,034**	3,436,762
Interest paid		**(8,856)**	(9,284)
Grants paid		**(63,728,912)**	(39,609,369)
Grants and donations received		**34,337,991**	45,860,240
Net cash provided by/(used in) operating activities	15	**(2,726,055)**	37,294,400
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**(187,204)**	(51,921)
Net cash used in investing activities		**(187,204)**	(51,921)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of lease liabilities		**(121,016)**	(71,282)
Net cash used in financing activities		**(121,016)**	(71,282)
Net increase/(decrease) in cash and cash equivalents held		**(3,034,275)**	37,171,197
Cash and cash equivalents at beginning of year		**54,114,162**	16,942,965
Cash and cash equivalents at end of financial year	5	**51,079,887**	54,114,162

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 December 2025

The financial report covers OneSchool Global Australia Ltd as an individual entity. OneSchool Global Australia Ltd is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 31 December 2025 were to contribute to the educational facilities of Australia through the provision of financial and other support services.

The functional and presentation currency of OneSchool Global Australia Ltd is Australian dollars.

The financial report was authorised for issue by those charged with governance on 30 June 2026.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policies adopted in the preparation of these financial statemens are presented below and are consistent with prior reporting periods, unless otherwise stated.

2 Material Accounting Policy Information

(a) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction with flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

The revenue recognition policies for the principle revenue streams of the Company are:

Grant/distribution revenue

Grant and distribution revenue is recognised in the statement of profit or loss and other comprehensive income when the Company obtains control of the grant/distribution, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

2 Material Accounting Policy Information

(b) Revenue and other income

Donations income - building fund

Donations are recognised as revenue when received.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Computer Equipment	33.33%
Computer Software	20.00%
Motor Vehicles	20.00%

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

Trade receivables comprise amounts due from the provision of services and are recognised and carried at the original invoice amount less an allowance for any uncollectible amounts.

Impairment of financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade payables, other payables, and lease liabilities.

(f) Impairment of non-financial assets

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(h) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 31 December 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

2 Material Accounting Policy Information

(i) Building Fund

The Company continues to be endorsed by the Australian Taxation Office as a Deductible Gift Recipient for the operation of the OneSchool Australia Building Fund. The amounts held are shown in Notes 5 & 9. The amounts held represents the balance of funds received which have not yet been expended in accordance with the guidelines set out by the Australian Taxation Office. The funds must be expended on eligible school building expenditure. There was $34,337,991 (2024: $48,990,627) revenue donated during the year.

3 Critical Accounting Estimates and Judgments

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at the reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

OneSchool Global Australia Ltd

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Notes to the Financial Statements
For the Year Ended 31 December 2025

4 Revenue and Other Income

	2025	2024
	$	$
Operating activities		
- sale of goods	**9,262,135**	7,360,625
Finance income		
- interest received	**3,727,034**	3,436,762
Other income		
- grants and donations	**34,337,991**	48,990,627
- distributions	**40,019,962**	38,622,900
	74,357,953	87,613,527
Total Revenue and Other Income	**87,347,122**	98,410,914

5 Cash and Cash Equivalents

	2025	2024
Cash at bank - building fund	**27,561,733**	49,463,371
Cash at bank	**23,518,154**	4,650,791
	51,079,887	54,114,162

6 Trade and Other Receivables

	2025	2024
Trade receivables	**1,138,822**	1,123,732
Other receivables	**107,975**	354,999
	1,246,797	1,478,731

7 Inventories

	2025	2024
Held for distribution	**117,412**	324,597
	117,412	324,597

8 Other Assets

	2025	2024
Prepayments	**116,027**	85,351
Accrued income	**-**	3,130,387
	116,027	3,215,738

9 Other Financial Assets

	2025	2024
Investment with Vision Income Fund - building fund	**48,000,000**	48,000,000
	48,000,000	48,000,000

Notes to the Financial Statements

For the Year Ended 31 December 2025

10 Property, Plant and Equipment

	2025	2024
	$	$
PLANT AND EQUIPMENT		
Motor vehicles		
At cost	**160,055**	-
Accumulated depreciation	**(22,414)**	-
Total motor vehicles	**137,641**	-
Computer equipment		
At cost	**196,285**	169,136
Accumulated depreciation	**(144,128)**	(109,356)
Total computer equipment	**52,157**	59,780
Computer software		
At cost	**51,520**	51,520
Accumulated depreciation	**(42,888)**	(32,584)
Total computer software	**8,632**	18,936
Total property, plant and equipment	**198,430**	78,716

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Computer Equipment	Computer Software	Motor Vehicles	Total
	$	$	$	$
Year ended 31 December 2025				
	59,780	**18,936**	**-**	**78,716**
Additions	**27,149**	**-**	**160,055**	**187,204**
Depreciation	**(34,772)**	**(10,304)**	**(22,414)**	**(67,490)**
Balance at the end of the year	**52,157**	**8,632**	**137,641**	**198,430**

11 Leases

The Company as a lessee

The Company leases its corporate office with a 2 year lease term.

Movement in carrying amounts

Movement in the carrying amounts for each class of right-of-use asset between the beginning and the end of the current financial year.

	Buildings	Total
	$	$
Year ended 31 December 2025		
Balance at beginning of year	**153,645**	**153,645**
Depreciation charge	**(120,933)**	**(120,933)**
Remeasurement of lease liabilities	**4,398**	**4,398**
Balance at end of year	**37,110**	**37,110**

Lease liabilities

	2025	2024
	$	$
Current	**42,567**	116,618
Non-current	**-**	42,567
	42,567	159,185

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	$	$	$	$	$
2025					
Lease liabilities	**43,291**	**-**	**-**	**43,291**	**42,567**
2024					
Lease liabilities	125,293	43,291	-	168,584	159,185

12 Trade and Other Payables

	2025	2024
	$	$
Trade payables	**952,257**	518,859
	952,257	518,859

13 Employee Benefits

	2025	2024
Current liabilities		
Annual leave	**628,901**	518,116
Long service leave	**431,136**	332,423
	1,060,037	850,539
Non-current liabilities		
Long service leave	**348,974**	297,536
	348,974	297,536

14 Financial Risk Management

	2025	2024
Financial assets		
At amortised cost		
Cash and cash equivalents	**51,079,887**	54,114,162
Trade and other receivables	**1,246,797**	1,478,731
At fair value through Other Comprehensive Income (OCI)		
Other financial assets	**48,000,000**	48,000,000
Total financial assets	**100,326,684**	103,592,893
Financial liabilities		
At amortised cost		
Trade and other payables	**952,257**	518,859
Total financial liabilities	**952,257**	518,859

Notes to the Financial Statements

For the Year Ended 31 December 2025

15 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	$	$
Profit/(Loss) for the year	**(7,147,642)**	41,011,642
Non-cash flows in profit:		
- depreciation and amortisation	**188,423**	120,542
Changes in assets and liabilities:		
- decrease in trade and other receivables	**231,934**	107,046
- (increase)/decrease in other assets	**3,099,711**	(2,716,948)
- (increase)/decrease in inventories	**207,185**	(125,708)
- increase/(decrease) in trade and other payables	**433,398**	(1,249,893)
- increase in provisions	**260,936**	147,719
Cashflows from operations	**(2,726,055)**	37,294,400

16 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the Company. At 31 December 2025 the number of members was 5 (2024: 5).

17 Auditors' Remuneration

Remuneration of the auditor CountPro Audit Pty Ltd, for:		
- auditing the financial statements	**14,750**	14,300
	14,750	14,300

18 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company and the Company is $2,044,259 (2024: $1,587,692).

19 Related Parties

The Company's related parties include key management personnel and other related entities in the OneSchool Global network of independent educational schools. This includes the below entities which are all members of the Company and are beneficiaries of the services provided by OneSchool Global Australia Ltd.

- OneSchool Global NSW Ltd
- OneSchool Global QLD Ltd
- OneSchool Global SA Inc.
- OneSchool Global TAS Ltd
- OneSchool Global VIC Ltd
- OneSchool Global WA Ltd

Other related parties include OneSchool Global Ltd, UBT Marketing Pty Ltd, National Assistance Fund and Vision Foundation Ltd.

Key management personnel - refer to Note 18.

(a) Investments

	2025	2024
	$	$
Vision Income Fund - managed fund	**48,000,000**	48,000,000
	48,000,000	48,000,000

The OneSchool Australia Building Fund holds ordinary class units in the Vision Income Fund (managed by One Managed Investment Funds Ltd). This fund is intended to provide an investment product that suitably satisfies the Company's ethical requirements. The fund aims to generate returns above the median 12-month term deposit rate by investing in the Vision Invest Commercial Credit Fund. Vision Invest Pty Ltd (owned by Vision Foundation Ltd) provideds services in respect of the operations of the fund and the Commercial Credit Fund.

(b) Amounts owing by related parties

	2025	2024
OneSchool Global Limited	**709,830**	**614,467**
OneSchool Global NSW Ltd	**243,827**	**121,617**
OneSchool Global QLD Ltd	**46,112**	**66,930**
OneSchool Global SA Inc.	**16,119**	**4,911**
OneSchool Global TAS Ltd	**600**	**11,142**
OneSchool Global VIC Ltd	**6,693**	**236,120**
OneSchool Global WA Ltd	**115,570**	**34,936**
	1,138,751	**1,090,123**

19 Related Parties

(c) Amounts payable to related parties

	2025	2024
	$	$
OneSchool Global NSW Ltd	-	41,730
OneSchool Global SA Inc.	320,000	-
	320,000	41,730

(d) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Income

The Company provides operational services to its member Schools in Australia, in accordance with the service agreements established with each of the members. The Company provides these services to each of the member schools, accordingly the administrative costs are shared between the OneSchool Global Schools. This arrangement relieves those member Schools of having to source and manage certain services directly. Fees are charged by the Company on a direct cost basis, or as agreed as part of the annual budget process.

Payments for Goods and Services

The Company has a similar service arrangement with OneSchool Global Ltd for globally managed contracts and services.

Funding and Grants

The Company provides both operational funding and capital building grants on application from its member Schools.

The following transactions occurred with related parties:

	2025	2024
	$	$
Income		
OneSchool Global Limited	6,938,642	4,705,656
OneSchool Global NSW Ltd	3,114,728	2,888,864
OneSchool Global QLD Ltd	983,205	997,988
OneSchool Global SA Inc.	269,022	259,113
OneSchool Global TAS Ltd	368,438	447,825
OneSchool Global VIC Ltd	1,937,265	1,855,147
OneSchool Global WA Ltd	3,257,924	913,312
	16,869,224	12,067,905

Notes to the Financial Statements

For the Year Ended 31 December 2025

19 Related Parties

(d) Transactions with related parties

	2025	2024
	$	$
Donations and Distributions		
National Assistance Fund	85,808,450	37,922,750
Vision Foundation Ltd	-	1,700,000
	85,808,450	39,622,750
Payments for Goods and Services		
OneSchool Global Limited	8,868,755	3,263,041
OneSchool Global NSW Ltd	3,921,227	1,337,551
OneSchool Global QLD Ltd	1,418,149	336,691
OneSchool Global SA Inc.	231,127	83,462
OneSchool Global VIC Ltd	3,540,422	131,233
OneSchool Global WA Ltd	2,696,878	-
OneSchool Global TAS Ltd	551,934	28,992
National Assistance Fund	4,449,000	-
UBT Marketing Pty Ltd	868,112	877,894
Other related party transactions	149,348	-
	26,694,952	6,058,864
Funding and Grants		
OneSchool Global NSW Ltd	23,318,631	13,807,227
OneSchool Global QLD Ltd	5,802,068	3,630,252
OneSchool Global SA Inc.	870,000	1,124,233
OneSchool Global TAS Ltd	523,825	1,081,204
OneSchool Global VIC Ltd	7,769,122	4,853,759
OneSchool Global WA Ltd	6,789,529	4,566,901
	45,073,175	29,063,576

20 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2025 (31 December 2024:None).

21 Events After the End of the Reporting Period

The financial report was authorised for issue on 30 June 2026 by the Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

22 Statutory Information

The registered office and principal place of business of the company is:

OneSchool Global Australia Ltd
The Precinct, Level 6
10 Herb Elliott Avenue
Sydney Olympic Park NSW 2127

OneSchool Global Australia Ltd

ABN: 88 613 500 182

Directors' Declaration

The Directors declare that in the Directors' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and

- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Chair Benjamin Scott (Jun 30, 2026 12:09:59 GMT+10) ....
Ben Scott

Director Ben Mathews Ben Mathews (Jun 30, 2026 12:22:40 GMT+10) ....
Ben Mathews

Dated 30 June 2026

OneSchool Global Australia Ltd

Independent Audit Report to the members of OneSchool Global Australia Ltd

Opinion

We have audited the financial report of OneSchool Global Australia Ltd (the Company), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion the financial report of OneSchool Global Australia Ltd has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(i) giving a true and fair view of the Company's financial position as at 31 December 2025 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the ACNC Act, which has been given to the Directors of the Company, would be in the same terms if given to the Directos as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and The Directors

Management of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

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OneSchool Global Australia Ltd

Independent Audit Report to the members of OneSchool Global Australia Ltd

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. Howver, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

CountPro Audit Pty Ltd
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CountPro Audit Pty Ltd

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Jason Hargreaves
Director

180 Eleanor Drive, Lucas
30 June 2026

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