

Devonport Chaplaincy Inc.

Financial Statements
For the year ended 31 December 2016

Don Willing & Associates Pty Ltd
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Devonport Chaplaincy Inc.

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Balance sheet as at 31 December 2016

	2016	2015
Current Assets		
Cash & cash equivalents		
Cash at bank	1,514	18,348
Petty cash	200	450
Cash at bank - high interest	5	45
Cash at bank - cash reserve	51	51
Trade & other receivables		
Trade debtors	2,150	1,000
GST refundable	4,189	4,955
Other		
Prepayments	6,098	4,835
	<u>14,207</u>	<u>29,684</u>
Non-Current Assets		
Property plant and equipment		
Plant and equipment at cost	4,041	4,041
Accumulated depreciation	(2,386)	(1,972)
Motor vehicles at cost	54,814	37,814
Accumulated depreciation	(20,293)	(10,271)
	<u>36,176</u>	<u>29,612</u>
Total assets	<u>50,383</u>	<u>59,296</u>
Current Liabilities		
Trade & other accounts payable		
Other creditors	18,727	10,670
Unexpended funds	14,532	14,378
	<u>33,259</u>	<u>25,048</u>
Total liabilities	<u>33,259</u>	<u>25,048</u>
Net assets	<u>17,124</u>	<u>34,248</u>
Members' Funds		
Accumulated surplus (deficit)	17,124	34,248
Total members' funds	<u>17,124</u>	<u>34,248</u>

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.
Income Statement
For the year ended 31 December 2016

	2016	2015
	\$	\$
Income		
Chaplaincy funding - DEEWR	180,000	180,000
Chaplaincy funding - schools	12,332	12,150
Directors fees		1,550
Donations - churches	50,074	54,706
Donations - other	96,208	95,849
Interest received	54	252
Programme funding - general	28,433	34,544
Programme funding - Learner Driver	28,910	30,677
Programme funding - Mental health	5,200	23,000
Programme funding - Creating Hope		33,602
Sundry	1,352	143
Volunteer support fund	4,980	
	<u>407,543</u>	<u>466,473</u>
Expenses		
Accounting fees	329	360
Advertising and promotion	707	494
Audit fees	785	1,490
Bad debts		550
Bank fees and charges	754	1,077
Fines	150	510
Floral & gifts	1,175	2,384
Fundraising dinner	377	862
Insurance	10,178	9,818
Meals & entertainment	297	
Printing, stationery & software	4,032	5,623
Programmes - general	21,818	22,936
Programmes - Learner Driver	13,527	3,698
Programmes - Creating Hope		34,362
Staff iPads	5,357	4,439
Staff training	5,158	5,774
Subscriptions	180	197
Sundry	1,240	1,217
Superannuation	30,976	30,031
Telephone & internet	669	451
Travel	223	
Wages	326,735	316,256
	<u>424,667</u>	<u>442,529</u>
Surplus (deficit)	<u><u>(17,124)</u></u>	<u><u>23,944</u></u>

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.
Notes to the Financial Statements
For the year ended 31 December 2016

Statement of Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After the Balance Sheet Date

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The policies have been consistently applied unless otherwise stated.

Property, plant and equipment

Property, plant and equipment are carried at cost. Depreciable items are depreciated over their expected useful life using the diminishing value method.

Income tax

The association is exempt from income tax under section 23(h) of the Income Tax Assessment Act (1997).

Grant income

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability (Grants Unexpended) until such conditions are met or services provided

Goods and services tax (GST)

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as a current asset or a current liability respectively in the balance sheet.

Independent Audit Report to the Members of Devonport Chaplaincy Inc.

Report on the Financial Report

We have audited the accompanying financial report of Devonport Chaplaincy Inc. (the association) which comprises the balance sheet as at 31 December 2016, income statement, a summary of significant accounting policies and other explanatory notes.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Act 2012 (Cth). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Qualification - income

As is common for this type of organisation, it is not practicable for the organisation to maintain an effective system of internal control over income activities until their initial entry in the accounting records. Accordingly, our audit in relation to income activities was limited to amounts recorded.

Solvency

At balance date, current liabilities exceed current assets indicating uncertainty of the Association's solvency and casts doubt as to the Association's ability to continue as a going concern. It is noted that this situation is alleviated in January 2017 when funding for the next year of operations is received however the solvency situation may re-emerge before the end of the next financial year.

Independent Audit Report to the Members of Devonport Chaplaincy Inc.

Auditor's Opinion

Subject to the qualifications noted above, we report that:-

1. The accounts are properly drawn up as to exhibit and true and correct view of the financial position of the Association according to the information at our disposal and the explanations provided to us as shown by the books of the Association; and
2. The accounting and other records required to be kept in accordance with the Australian Charities and Not-for-profits Commission Act 2012 (Cth) and the association's constitution have been properly kept; and
3. The rules relating to the administration of the affairs and funds of the association have been observed and explanations required in the performance of the audit have been obtained.

Don Willing & Associates Pty Ltd
Chartered Accountants



DC Willing
Director

Devonport, 15 June 2017

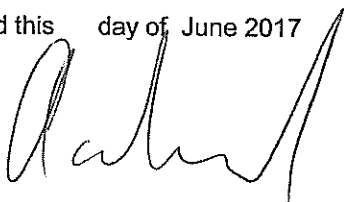
Devonport Chaplaincy Inc
Responsible persons' declaration
For the year ended 31 December 2016

The responsible persons declare that in the responsible persons' opinion:

- 1 there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- 2 the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Dated this day of June 2017



A Crawford



B Webber