

Devonport Chaplaincy Inc.

ABN 29 373 551 419

Financial Statements
For the year ended 31 December 2018

Willing Associates Pty Ltd
Chartered Accountant
24 Edward Street
Devonport 7310

Phone: 03 6423 1027
Email: willingd@bigpond.net.au
Website: www.willingassociates.com.au

Devonport Chaplaincy Inc.

ABN 29 373 551 419

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Devonport Chaplaincy Inc.**ABN 29 373 551 419****Balance sheet as at 31 December 2018**

| | 2018 | 2017 |
|---|----------------|---------------|
| Current Assets | | |
| Cash & cash equivalents | | |
| Cash at bank | 23,721 | 13,195 |
| Petty cash | 245 | 200 |
| Cash at bank - high interest | 5 | 5 |
| Cash at bank - cash reserve | 51 | 51 |
| Cash at bank - Paypal | 697 | |
| Cash at bank - Loaves and Fishes | 1,197 | |
| Cash at bank - LFT Operating | 446 | |
| Cash at bank - Admin petty cash | 1,454 | |
| Trade & other receivables | | |
| Trade debtors | 1,249 | 1,430 |
| Other | | |
| Short term deposits | 100,000 | |
| Prepayments | 16,832 | 4,538 |
| | <u>145,897</u> | <u>19,419</u> |
| Non-Current Assets | | |
| Property plant and equipment | | |
| Plant and equipment at cost | 63,391 | 7,126 |
| Accumulated depreciation | (9,525) | (2,627) |
| Motor vehicles at cost | 100,690 | 54,814 |
| Accumulated depreciation | (39,283) | (28,060) |
| | <u>115,273</u> | <u>31,253</u> |
| Total assets | <u>261,170</u> | <u>50,672</u> |
| Current Liabilities | | |
| Trade & other accounts payable | | |
| Other creditors | 92,471 | 15,172 |
| Unexpended funds | 66,703 | 23,678 |
| Funding in advance | 44,000 | 33,000 |
| GST liabilities | | |
| GST payable control account | 12,249 | (1,854) |
| Provisions | | |
| Annual leave | 8,272 | |
| | <u>223,695</u> | <u>69,996</u> |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.

ABN 29 373 551 419

Balance sheet as at 31 December 2018

| | 2018 | 2017 |
|--------------------------------|----------------------|------------------------|
| Non-Current Liabilities | | |
| Provisions | | |
| Long service leave | 14,731 | |
| | <u>14,731</u> | |
| Total liabilities | <u>238,426</u> | <u>69,996</u> |
| Net assets | <u>22,744</u> | <u>(19,324)</u> |
| Members' Funds | | |
| Accumulated surplus (deficit) | (23,132) | (19,324) |
| Other | | |
| Contribution from Secondbite | 45,876 | |
| Total members' funds | <u>22,744</u> | <u>(19,324)</u> |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.**ABN 29 373 551 419****Income Statement****For the year ended 31 December 2018**

| | 2018 | 2017 |
|------------------------------------|----------------|----------------|
| | \$ | \$ |
| Income | | |
| Business service | 7,448 | |
| Chaplaincy funding - DEEWR | 200,000 | 200,000 |
| Chaplaincy funding - schools | 31,953 | 25,536 |
| DCLA project | 1,020 | |
| Donations - churches | 37,395 | 47,132 |
| Donations - other | 62,253 | 99,034 |
| Interest received | 169 | 58 |
| Programme funding - general | | 4,900 |
| Programme funding - Learner Driver | 48,524 | 38,211 |
| Programme funding - Creating Hope | 1,100 | 9,659 |
| Sundry | 68 | 396 |
| Wage subsidies | 2,602 | 2,369 |
| | <u>392,532</u> | <u>427,295</u> |
| Expenses | | |
| Accounting fees | 360 | 1,510 |
| Advertising and promotion | 6,239 | 1,216 |
| Audit fees | 905 | 1,238 |
| Bank fees and charges | 688 | 596 |
| Camps for kids | 1,331 | |
| DCLA | 289 | |
| Floral & gifts | 3,172 | 1,100 |
| Food purchases | 2,505 | |
| Fundraising dinner | | 595 |
| Insurance | 15,710 | 9,838 |
| Long service leave | 14,731 | |
| Meals & entertainment | 1,162 | 531 |
| Motor vehicle - Fuel & oil | 4,569 | |
| Motor vehicle - Rego/Insurance | 779 | |
| Motor vehicle - Repairs | 2,197 | |
| Printing, stationery & software | 7,353 | 3,110 |
| Programmes - general | 16,161 | 23,587 |
| Programmes - Learner Driver | 1,721 | 12,477 |
| Programmes - Creating Hope | | 9,240 |
| Programmes - Loaves & Fishes Tas | | 1,315 |
| Rent on property | 9,600 | |
| School programs | 1,520 | |
| Staff iPads | 5,575 | 5,953 |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.

ABN 29 373 551 419

Income Statement

For the year ended 31 December 2018

| | 2018 | 2017 |
|--------------------------------------|-------------------------|------------------------|
| | \$ | \$ |
| Staff training | 8,034 | 13,906 |
| Subscriptions | 4,195 | 1,111 |
| Sundry | 910 | 918 |
| Superannuation | 38,410 | 32,138 |
| Superannuation - Loaves & Fishes Tas | | 593 |
| Telephone & internet | 5,716 | 932 |
| Travel | 566 | |
| Wages | 404,319 | 335,593 |
| Wages - Loaves & Fishes Tas | | 6,246 |
| | <u>558,717</u> | <u>463,743</u> |
| Surplus (deficit) | <u>(166,185)</u> | <u>(36,448)</u> |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.
Loaves and Fishes Tasmania ABN 29 373 551 419
Income Statement
For the year ended 31 December 2018

| | 2018 | 2017 |
|---------------------------------------|---------|------|
| | \$ | \$ |
| Income | | |
| Catering | 2,259 | |
| Donations - other | 72,232 | |
| Grant funding | 28,212 | |
| Interest received | 37 | |
| Programme funding - Loaves and Fishes | 400,000 | |
| Programme funding - Food 4 Thought | 5,034 | |
| Training subsidies | 2,727 | |
| Wage subsidies | 33,182 | |
| Work for the dole | 20,726 | |
| | 564,409 | |
| Expenses | | |
| Advertising and promotion | 6,987 | |
| Annual leave | 8,272 | |
| Audit fees | 75 | |
| Cleaning | 5,175 | |
| Floral & gifts | 678 | |
| Food purchases | 8,100 | |
| Freight | 31,452 | |
| Insurance | 3,719 | |
| Kitchen supplies | 6,781 | |
| Meals & entertainment | 39 | |
| Motor vehicle - Depreciation | 5,204 | |
| Motor vehicle - Fuel & oil | 10,760 | |
| Motor vehicle - Rego/Insurance | 860 | |
| Motor vehicle - Repairs | 6,804 | |
| Packaging | 17,970 | |
| Pest control | 1,843 | |
| Printing, stationery & software | 728 | |
| Rent on property | 33,135 | |
| Repairs & maintenance | 3,199 | |
| Staff iPads | 108 | |
| Staff training | 425 | |
| Subscriptions | 2,822 | |
| Sundry | 1,409 | |
| Superannuation - Loaves & Fishes Tas | 19,492 | |
| Telephone & internet | 3,920 | |
| Travel | 1,393 | |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.

Loaves and Fishes Tasmania ABN 29 373 551 419

Income Statement

For the year ended 31 December 2018

| | 2018 | 2017 |
|-----------------------------|-----------------------|-------------|
| | \$ | \$ |
| Uniforms | 2,107 | |
| Utilities | 9,124 | |
| Wages - Loaves & Fishes Tas | 206,621 | |
| Waste | 1,857 | |
| | <u>401,059</u> | |
| Surplus | <u><u>163,350</u></u> | |

The accompanying notes form part of these financial statements.

Devonport Chaplaincy Inc.

ABN 29 373 551 419

Notes to the Financial Statements

For the year ended 31 December 2018

Statement of Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Charities and Not-for-profits Commission Act 2012 and the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events Occurring After the Balance Sheet Date

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The policies have been consistently applied unless otherwise stated.

Property, plant and equipment

Property, plant and equipment are carried at cost. Depreciable items are depreciated over their expected useful life using the diminishing value method.

Income tax

The association is exempt from income tax under section 23(h) of the Income Tax Assessment Act (1997).

Grant income

Grant revenue is recognised in the income statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the balance sheet as a liability (Grants Unexpended) until such conditions are met or services provided

Goods and services tax (GST)

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as a current asset or a current liability respectively in the balance sheet.

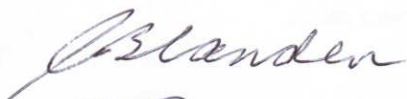
Devonport Chaplaincy Inc

**Responsible person's declaration
For the year ended 31 December 2018**

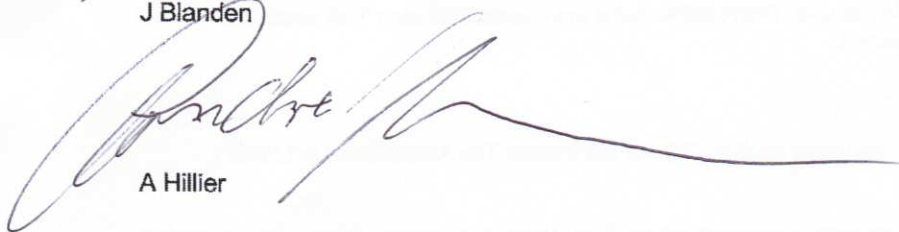
The responsible persons declare that in the responsible persons' opinion:

- 1 there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- 2 the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



J Blanden



A Hillier

26 June 2019

Independent Audit Report to the Members of Devonport Chaplaincy Inc

Report on the Financial Report

We have audited the accompanying financial report of Devonport Chaplaincy Inc (the association) which comprises the balance sheet as at 31 December 2018, income statement, a summary of significant accounting policies and other explanatory notes.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Act 2012 (Cth). This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Qualification - income

As is common for this type of organisation, it is not practicable for the organisation to maintain an effective system of internal control over income activities until their initial entry in the accounting records. Accordingly, our audit in relation to income activities was limited to amounts recorded.

Solvency

At balance date the Organisation has accumulated deficits indicating uncertainty of the Association's solvency and casts doubt as to the Association's ability to continue as a going concern. It is noted that this situation is alleviated in January 2019 when funding for the next year of operations is received, and funding received in advance is recognised as income. However, the solvency situation may re-emerge before the end of the next financial year.

Auditor's Opinion

Subject to the qualification noted above, we report that:-

1. The accounts are properly drawn up as to exhibit and true and correct view of the financial position of the Association according to the information at our disposal and the explanations provided to us as shown by the books of the Association; and
2. The accounting and other records required to be kept in accordance with the Australian Charities and Not-for-profits Commission Act 2012 (Cth) and the association's constitution have been properly kept; and
3. The rules relating to the administration of the affairs and funds of the association have been observed and explanations required in the performance of the audit have been obtained.

Willing Associates Pty Ltd
Chartered Accountant



M Peebles
Director

Devonport, 26 June, 2019